

**Press release****Jean-Eric Mercier joins CPR AM**

**Jean-Eric Mercier** will join CPR Asset Management (CPR AM) on 4 March 2009. His appointment as chief executive officer will be proposed at the next meeting of the company's board of directors. He will also become a member of the executive committee of CAAM Group.

Since August 2003, Jean-Eric Mercier has been chairman and chief executive of Fidelity Investissements SAS and Fidelity Gestion in Paris where he was principally responsible for launching new products in the fields of group pension schemes and life insurance. From 2001 to 2003 Mr Mercier was senior vice-president of Mercer Olivier Wyman, after serving a five-year stint as vice-president of A.T. Kearney (Paris). From 1992 to 1996, he was in charge of consultancy for investment banking and asset management at Bossard Consultants, where he began his career in 1986. Between 1987 and 1992, Mr Mercier was head of the futures and options department at the brokerage arm of Européenne d'Intermédiation Financière et Boursière. In 1987, he was a consultant in management and information systems with Deloitte & Touche.

Jean-Eric Mercier was born in 1961 and holds an engineering degree from Ecole Nationale des Ponts et Chaussées in Paris.

**About Crédit Agricole Asset Management Group (CAAM Group)**

With €460 billion total assets under management as at 30 September 2008 (1) and 2,272 employees, including 567 investment professionals dedicated to portfolio management, CAAM Group is the 11th largest world's asset manager (2). It is also N°1 in Europe (3) and N°1 in France (4) in mutual funds. CAAM offers a comprehensive range of products to retail investors, institutions, corporate accounts and third-party distributors.

CAAM Group is present in more than 20 countries around the world (Europe, Asia-Pacific, North America, the Middle East and North Africa).

(1) Global Investor - data as at June 2008, issued in September 2008

(2) Lipper - Mutual Funds registered in Europe, September 2008

(3) Europerformance, Mutual funds, September 2008

[www.caam.com](http://www.caam.com)

**About CPR Asset Management (CPR AM)**

CPR Asset Management (CPR AM) is the quantitative investment management arm of the Crédit Agricole Group. It has more than €22 billion under management (at 30 Sept. 2008), chiefly for large investors (institutions, corporates, foundations, non-profits), multi-managers and wealth management professionals in France and abroad. Organised into three areas of expertise – equity, fixed income and diversified investing – the company conducts its business through collective funds, dedicated funds and mandates. CPR AM has a staff of 140, more than one-third of whom specialised solely in asset management and research.

[www.cpr-am.fr](http://www.cpr-am.fr)

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