

Fund Channel

Press release

London, 22 January 2010

Fund Channel appoints Head of Management Company Relations

Petra Joucken joins Fund Channel as Head of Management Company Relations. She will be responsible for developing new distribution agreements with management companies, notably in Switzerland, Italy and the Netherlands, where Fund Channel is rapidly expanding its business.

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From 2003 to the present Petra Joucken was Distribution Manager at ING. Her responsibilities included the distribution of third party funds for the private banking network. She began her career in 1990 at BGL Luxembourg as an institutional client relationship officer, subsequently gaining experience in fund management and private banking at a number of institutions.

In 1989 Petra Joucken, 44, was awarded an MBA from Brussels University (VUB), with a major in auditing and finance.

About Fund Channel

Set up in 2005, Fund Channel is an intermediary for assets totaling €29 billion. With a staff of more than 35, it offers a full range of integrated services spanning the entire logistics pipeline for fund distribution. It negotiates and formalises pricing agreements between management companies and distributors, computes and collects distribution fees, and provides online reporting for clients and also for management companies listed on the platform.

Fund Channel enables clients to grow their fund distribution business in a streamlined operational and legal environment, while partner management companies gain much greater visibility on the source of subscriptions and redemptions.

Fund Channel is owned 50.04% by Crédit Agricole Asset Management Luxembourg and 49.96% by BNP Investment Partners.

www.fund-channel.com

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