

PRESS RELEASE

Amundi appoints Philippe Ithurbide as Global Head of Research, Strategy and Analysis

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London, July 2, 2010 – Philippe Ithurbide will join Amundi on 15 July 2010 as Head of Global Research, Strategy and Analysis. He will be part of the institutional investment division, reporting to Pascal Blanqué, Chief Investment Officer Group, Deputy CEO and head of the institutional investment division.

Since 2006, Philippe Ithurbide has worked at « la Caisse de Dépôt et Placement du Québec » (Montréal). A member of the board and of the asset allocation committee he was, in turn, Premier Vice President in charge of fixed income, currency and credit from 2007 to 2009, and of multi-asset class overlay strategy subsequently. He was previously in charge of strategic investment in the fixed income and credit division. Prior to that he worked for Societe Generale (SG Corporate and Investment Bank) from 1991 to 2006 as Head of Research in currency and fixed income, having joined as Chief Economist. In 1989 he was appointed Chief Economist at the Manufacturers Hanover Bank after three years in the same role at the Banque Française de Commerce Extérieur (BFCE).

Philippe Ithurbide started his career as teacher/researcher at the Laboratoire d'Analyse et de Recherche Économiques (part of the Centre national de la recherche scientifique (CNRS)) in 1982. For more than 20 years he taught at several universities, in Bordeaux in particular, and more recently, between 2000 and 2005, at HEC Paris.

Born in 1958, Philippe Ithurbide holds a PhD HDR (that enables him to lead research projects) and a PhD in International Economics and Finance, as well as a DEA in International Economics and Finance from the University of Bordeaux.

About Amundi

Amundi ranks third in Europe¹ and among the top ten global players in asset management² with around €688 billion under management³.

Located at the heart of the main investment regions in more than 30 countries, Amundi offers a comprehensive range of products covering all asset classes and major currencies.

Amundi develops savings solutions to meet the needs of more than 100 million retail customers worldwide and designs innovative, high-performing products for institutional clients which are tailored specifically to their requirements and risk profile. Benefiting from the support of two powerful banking groups, Crédit Agricole and Société Générale, Amundi aims to establish itself as the undisputed leader in asset management in Europe, recognised for:

- the quality of its products, their financial performance and transparency
- its close relations with customers, partner networks and institutions
- the efficiency of its organisation, resulting from the individual and collective talents of its teams
- a commitment to integrate sustainability and social purpose criteria into its investment policies, going beyond financial criteria alone.

1. IPE Top 400 survey published July 2009, data at 31 December 2008

2. GI 100 ranking published September 2008, data at June 2008

3. Amundi Group figures as at 31 March 2010

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