

Press Release

Amundi ETF reinforces its presence on the London Stock Exchange

London, 9th June 2011 – Following on from the launch on 9th May, Amundi Group is bringing a further series of **17 equity exchange traded funds ("ETFs")** to the UK market. The number of Amundi ETF products traded on the London Stock Exchange ("LSE") now totals 33.

The Amundi ETF range continues to offer investors high quality, cost-efficient products. The series being introduced comprises:

- **2 ETFs on UK flagship indices: FTSE 100[®] and FTSE 250[®]**

With Total Expense Ratios ("TERs")¹ of only 0.25%, these two ETFs are among the most competitive in their category on the LSE. The average TER of **AMUNDI ETF FTSE 100's** competitor products is 0.38%; whilst **AMUNDI ETF FTSE 250 is offered with the lowest TER** in its peer group (the average TER of which is 0.39%)¹.

- **1 Regional ETF: MSCI Europe ex UK index**

AMUNDI ETF MSCI EUROPE EX UK provides exposure to **around 15 European² countries excluding the UK**, at a competitive TER of only 0.30%¹.

- **2 Style ETFs: FTSE UK Dividend+[®] and EURO STOXX[®] Small indices**

Pursuing the UK theme, **AMUNDI ETF FTSE UK DIVIDEND PLUS** enables investors to track, as closely as possible, the performance of the highest yielding UK stocks whether the trend is rising or falling. **AMUNDI ETF EURO STOXX SMALL CAP** provides exposure to around 100 small caps listed on euro zone equity markets whether the trend is rising or falling. Both ETFs are offered with a competitive TER of only 0.30% compared to an average TER of 0.40% for competitor products¹.

- **11 European sector ETFs: MSCI Global Sector Indices**

For the first time on the LSE, investors can access exposure to the complete series of European sectors based on the MSCI Global Sector Indices. These ETFs provide investors with a comprehensive choice of 11 sectors across European developed markets, with some unprecedented² exposures on the LSE, such as Europe Materials or Europe Energy.

The European sector products are all offered with a TER of 0.25%, which compares well against the average TER of 0.30% for competitor products¹.

- **An unprecedented ETF on Green Technologies²**

AMUNDI ETF GREEN TECH LIVING PLANET aims to replicate, as closely as possible, the performance of the Living Planet Green Tech Europe strategy index whether this index rises or falls. The index was created in partnership between the Living Planet Fund Management Co. S.A. (subsidiary of WWF International) and the SRI (socially responsible investment) research teams of CA Cheuvreux. This innovative ETF² offers exposure to European companies generating at least 20% of their consolidated turnover through "green technology" activities (energy efficiency, water management, renewable energy, waste management, etc).

¹ Source Amundi Investment Solutions as of 13/05/2011; based on a comparison of the asset-weighted average TER of the relevant AMUNDI ETF funds (the "Funds") versus the asset-weighted average TER of equivalent ETFs available on the London Stock Exchange and using the same or a similar benchmark (if any). A TER is a measure that compares the annual total management and operating costs charged to a fund against the value of that fund's assets. All TERs mentioned above are expressed as a maximum percentage per annum, including VAT. Analysis excludes commissions and other third party costs incurred directly by investors trading in ETFs. Investors should note that (i) one or more individual Funds (e.g. AMUNDI ETF MSCI GERMANY) may not be cheaper than the asset-weighted average total expense ratio of the other European ETFs using the same or a similar benchmark; and (ii) some Funds may not have a peer group to compare against.

² As at 07/06/2011.

Main characteristics of the 17 new ETFs

			ISIN Code	Trading currency	Base currency	TER ³	Peer group ⁴	ETF RIC	ETF Ticker		
EQUITIES	COUNTRIES	UK	AMUNDI ETF FTSE 100	FR0010791129	GBP	EUR	0.25%	0.38%	AC1UG.L	C1UG LN	
			AMUNDI ETF FTSE 250	FR0010988626	GBP	GBP	0.25%	0.39%	F25AL	F25ALN	
	REGIONS	Europe	AMUNDI ETF MSCI EUROPE EX UK	FR0010988642	GBP	EUR	0.30%	0.40%	AEXK.L	AEXK LN	
	STYLES	Size	AMUNDI ETF EURO STOXX SMALL CAP	FR0010900076	GBP	EUR	0.30%	0.40%	ESML	ESMLN	
		Style	AMUNDI ETF FTSE UK DIVIDEND PLUS	FR0010988634	GBP	GBP		0.40%	AUKD.L	AUKD LN	
	SECTORS	Europe		AMUNDI ETF MSCI EUROPE ENERGY	FR0010930644	GBP	EUR	0.25%	Unprecedented on the LSE	ANRJ.L	ANRJ LN
				AMUNDI ETF MSCI EUROPE CONSUMER DISCRETIONARY	FR0010688184	GBP	EUR		Unprecedented on the LSE	CD6.L	CD6 LN
				AMUNDI ETF MSCI EUROPE CONSUMER STAPLES	FR0010688168	GBP	EUR		Unprecedented on the LSE	CS5.L	CS5 LN
				AMUNDI ETF MSCI EUROPE MATERIALS	FR0010791137	GBP	EUR		Unprecedented on the LSE	C8ML	C8MLN
				AMUNDI ETF MSCI EUROPE HEALTHCARE	FR0010688192	GBP	EUR		0.30%	CH5.L	CH5 LN
				AMUNDI ETF MSCI EUROPE INDUSTRIALS	FR0010688218	GBP	EUR		0.30%	AIND.L	AIND LN
				AMUNDI ETF MSCI EUROPE INSURANCE	FR0010688226	GBP	EUR		0.30%	CI5.L	CI5 LN
				AMUNDI ETF MSCI EUROPE IT	FR0010713768	GBP	EUR		0.30%	CI6.L	CI6 LN
				AMUNDI ETF MSCI EUROPE BANKS	FR0010688176	GBP	EUR		0.30%	CB5.L	CB5 LN
				AMUNDI ETF MSCI EUROPE TELECOM SERVICES	FR0010713735	GBP	EUR		0.30%	CT5.L	CT5 LN
				AMUNDI ETF MSCI EUROPE UTILITIES	FR0010688234	GBP	EUR		0.30%	CU5.L	CU5 LN
	THEMES	Europe	AMUNDI ETF GREEN TECH LIVING PLANET	FR0010949479	GBP	EUR	0.45%	Unprecedented on the LSE	AWWF.L	AWWF LN	

Transaction costs and commissions may occur when trading ETFs. Returns may increase or decrease as a result of currency fluctuations.

As at 07/06/2011. All the Amundi ETF funds (“Funds”) comply with the UCITS III European Directive on collective investment schemes.

The Funds listed above are recognised scheme for the purpose of section 264 of the Financial Services and Markets Act 2000 and may, therefore, be offered to the public in the United Kingdom.

Valérie Baudson, Managing Director of Amundi ETF comments: “A month after launching our first series of Amundi ETF products in the UK, we are enhancing our range to offer investors a larger choice of equity products. This second batch is completely in line with our commitment in terms of efficient cost structure, quality and continuous innovation.”

Since early 2010, an ambitious European development plan has extended the presence of the Amundi ETF product range from France into Germany, Switzerland, Italy, the Netherlands and the UK market. **The total number of cross-listings and registrations of Amundi ETF products now stands at over 300⁵.**

Further information about Amundi ETF can be found on the amundiETF.co.uk website.

Investment in a Fund carries a substantial degree of risk. The price and value of investments can go down as well as up. Investors may not get back the original amount invested and may lose all of their investment. Past performance is not a reliable indicator of future results. Returns may increase or decrease as a result of currency fluctuations.

³ TER: Total Expense Ratio – Annual maximum, all taxes included.

⁴ Source Amundi Investment Solutions as of 13/05/2011; based on a comparison of the asset-weighted average TER of the relevant AMUNDI ETF funds (the “Funds”) versus the asset-weighted average TER of equivalent ETFs available on the London Stock Exchange and using the same or a similar benchmark (if any). A TER is a measure that compares the annual total management and operating costs charged to a fund against the value of that fund's assets. All TERs mentioned above are expressed as a maximum percentage per annum, including VAT. Analysis excludes commissions and other third party costs incurred directly by investors trading in ETFs. Investors should note that (i) one or more individual Funds (e.g. AMUNDI ETF MSCI GERMANY) may not be cheaper than the asset-weighted average total expense ratio of the other European ETFs using the same or a similar benchmark; and (ii) some Funds may not have a peer group to compare against.

⁵ As at 07/06/2011.

Press Contacts

M: Communications

Marylene Guernier

Tel: +44 (0) 20 7920 2369

guernier@mcomgroup.com

Amundi ETF

Jeannette Spears

Tel: +33 1 76 33 05 74

press-is@amundi.com

Amundi

Charlotte Binche

Tel: +33 1 76 33 79 54

charlotte.binche@amundi.com

About Amundi ETF

Amundi ETF

With more than 100 ETFs¹ and \$9.9 billion (€6.7bn) in assets under management at 30 April 2011, the Amundi ETF range of products covers the main asset classes (equities, fixed income, money markets, and commodities) and geographical exposures (Europe, US, emerging markets, and world). As one of the pioneers in the ETF market with its first products launched in 2001, Amundi ETF is characterised by its quality products, continuous innovation and its low cost policy. Amundi ETF is a product range of the Amundi Group. Amundi Group was awarded “Best Europe Equity ETF Manager 2010” and “Best Fixed Income – Cash (Money Market) ETF Manager 2011” in March 2010 and March 2011 respectively, as voted by the readers of ETF Express.

1 As of 07/06/2011. The AMUNDI ETF products described in this document may not be authorised for distribution in your country. It is your responsibility to ensure that you are authorised to invest in the AMUNDI ETF Funds.

amundiETF.com

About Amundi

Amundi ranks third in Continental Europe¹ and eighth worldwide¹ among the players in asset management with \$980.51 billion (€690.5 bn) under management.²

Located at the heart of the main investment regions in more than 30 countries, Amundi offers a comprehensive range of products covering all asset classes and major currencies.

Amundi has developed savings solutions to meet the needs of more than 100 million retail customers worldwide and designs innovative, high-performing products for institutional clients which are tailored specifically to their requirements and risk profile.

Benefiting from the support of two powerful banking groups, Crédit Agricole and Société Générale, Amundi aims to establish itself as a leading European asset management, recognised for:

- the quality of its products, their financial performance and transparency
- its close relations with customers, partner networks and institutions
- the efficiency of its organisation, resulting from the individual and collective talents of its teams
- a commitment to integrate sustainability and socially responsible criteria into its investment policies, going beyond financial criteria alone.

1. Open-ended funds, dedicated funds, mandates. Source: IPE Top 400 published in June 2010, data as at December 2009.

2. Amundi Group figures as at 31 March 2011.

amundi.com

Disclaimer

Financial promotion issued inside the UK by Amundi Investment Solutions (“Amundi IS”), the management company of the AMUNDI ETF funds (the “Funds”). Amundi IS is authorised by the French Autorité des Marchés Financiers. Those Funds admitted to trading on the London Stock Exchange are recognised schemes for the purpose of section 264 of the Financial Services and Markets Act 2000 and may, therefore, be offered to the public in the UK. Persons who are subject to any restrictions, such as US persons or citizens, and/or resident persons of countries where the regulations or other applicable regulations prohibit it are not permitted to access information contained herein. This material is not of a regulatory nature and does not constitute a recommendation, a solicitation, an offer, advice or an invitation to purchase or sell any Fund and should not in any case be interpreted as such. Investment in a Fund must only be made on the basis of the full prospectus for the relevant Fund. Complete documentation on the Funds described in this document (e.g. full prospectus, annual reports and periodic documents) is available on request from Amundi IS, Amundi London branch (the facilities agent of the Funds) and on the Internet site amundiETF.co.uk.

It is recommended that investors diversify their investments. If you are in any doubt as to the suitability for you of an investment in a Fund, you should consult an independent financial advisor. In any event, an investor should only invest in a Fund once the prospectus for that Fund has been carefully read and understood. Investors are reminded that the levels and bases of, and reliefs from, taxation may change. Investors should seek advice relating to the tax implications of their investments in the Funds. For

Funds traded on the London Stock Exchange, the units may be traded at a unit price that differs from the net asset value per unit. Returns may increase or decrease as a result of currency fluctuations.

Investment in a Fund is not suitable for all investors. The amount to be reasonably invested depends on the investor's personal circumstances, their personal assets and risk tolerance profile. The protections provided by the Financial Ombudsman Service and Financial Services Compensation Scheme are not available to investors in the Funds.

Disclaimer MSCI

The Funds are not sponsored, endorsed, sold or promoted by MSCI, any of its affiliates, any of its information providers or any other third party involved in, or related to, compiling, computing or creating any MSCI index (collectively, the "MSCI parties"). The MSCI indexes are the exclusive property of MSCI. MSCI and the MSCI index names are service mark(s) of MSCI or its affiliates and have been licensed for use for certain purposes by Amundi IS. None of the MSCI parties makes any representation or warranty, express or implied, to the issuer or owners of the relevant Fund or any other person or entity regarding the advisability of investing in funds generally or in the relevant Funds in particular or the ability of any MSCI index to track corresponding stock market performance. A complete description of the MSCI indexes is available on request from MSCI. MSCI indexes are registered trademark of MSCI which are used to identify indexes it calculates and publishes. MSCI guarantees neither the value of the index at any given time nor the results or performance of products indexed against any MSCI index.

Disclaimer FTSE

Amundi ETF FTSE UK DIVIDEND PLUS, Amundi ETF FTSE 100 and Amundi ETF FTSE 250 (the "Securities") are not in any way sponsored, endorsed, sold or promoted by FTSE International Limited ("FTSE"), The London Stock Exchange Plc, The Financial Times Limited, SPH Data Services Pte Ltd or Singapore Press Holdings Ltd (together, "SPH") or Singapore Exchange Securities Trading Limited ("SGX") (collectively hereinafter referred to as the "Index Sponsor"). The Index Sponsor makes no warranty or representation whatsoever, either expressly or impliedly, either as to the results to be obtained from FTSE 100, FTSE 250 or FTSE UK DIVIDEND+ (the "Indices") and / or the figure at which the Indices stand at any particular time on any particular day or otherwise. The Index Sponsor further does not warrant nor represent nor guarantee to any broker or holder of any Securities sold or marketed by Amundi IS or any member of the public as to the accuracy or completeness of the Indices and their computation or any information related thereto. No warranty or representation or guarantee of any kind whatsoever relating to the Indices or the Securities is given by the Index Sponsor. The Securities are not issued, endorsed, sold or promoted by the Index Sponsor and the Index Sponsor bears no liability in connection with the administration, marketing or trading of the Securities. The Indices are calculated by FTSE. The Index Sponsor accepts no liability (whether in negligence or otherwise) towards any person for any error in the Indices and shall not be under any obligation to advise any person of any error therein. The compilation or composition of the Indices or the constituent stocks and factors may be altered or changed by the Index Sponsor without notice. The Index Sponsor is entitled to all relevant intellectual property rights in the Indices. This document is of a commercial and not of a regulatory nature.

Disclaimer EURO STOXX

The EURO STOXX Small® index and the trademarks used in the index name are the intellectual property of STOXX Limited, Zurich, Switzerland and/or its licensors. The index is used under license from STOXX. The securities based on the index are in no way sponsored, endorsed, sold or promoted by STOXX and/or its licensors and neither STOXX nor its licensors shall have any liability with respect thereto.

Disclaimer Living Planet Green Tech Europe Index

Living Planet Green Tech Europe Index is a registered trademark of Living Planet Fund Management Company S.A. Amundi ETF Green Tech Living Planet is not sponsored, endorsed, sold or promoted by Living Planet Fund Management Company S.A., and Living Planet Fund Management Company S.A. shall not be held liable for any loss or damage of any nature (including in particular, investment losses) fully or partially related to Amundi ETF Green Tech Living Planet or provision of the Living Planet Green Tech Europe Index to Amundi IS.