

Press Release

Amundi ETF enters the UK market

London, 9th May 2011 – Amundi ETF is bringing a competitive range of products to UK investors with **16 ETFs that can now be traded on the London Stock Exchange (“LSE”)**.

Building on three years’ experience in Continental Europe, Amundi ETF is extending its offering to the UK market with the launch of a range of ETFs providing exposure to regional and country equity indices. **In total, around 50 ETFs will be offered in the UK over the next 3 months.**

These products are some of the most competitive available to investors, being on average, **25% cheaper¹** than their European peer group. They benefit from the use of synthetic replication to minimise both costs and tracking error. Amundi ETF is also committed to offering investors innovative products: within this first series, **7 are unprecedented on the LSE.**

Amundi ETF products are backed by two of Europe’s largest banks, Crédit Agricole S.A. and Société Générale, which respectively own 75% and 25% of Amundi. With \$923.2bn² (€689.5 bn) in assets under management, **Amundi Group is the 3rd largest asset manager in Continental Europe³.**

Amundi ETF began its ambitious European roll out plan in early 2010. Since then it has extended its presence from France into Germany, Switzerland, Italy, the Netherlands, and now the UK market. With this new step, Amundi ETF is increasing **the total number of its listings to well over 300⁴.**

Valérie Baudson, Managing Director of Amundi ETF comments: *“The UK is an extremely important and competitive market and we are confident we have a product range of interest to both institutional and retail investors in the UK, who can now enjoy the same advantages already experienced by other European investors. As one of the fastest growing ETF providers in Europe, we are sure that these transparent and liquid products will prove to have strong appeal.”*

Pietro Poletto, Head of ETFs and ETPs at London Stock Exchange Group states: *“We are delighted to welcome Amundi as a new issuer of ETFs to our markets today. Amundi has considerable expertise in European ETFs and today the company is bringing new products to the London Stock Exchange Group, the largest ETF exchange in Europe by volume. International investors in London’s ETF market will directly benefit from both the range of products listed and the deep market liquidity.”*

With offices in London for over ten years, the Amundi Group has a well established base in the UK market, from where it services clients and manages its global products. Launching in the UK is a significant milestone for Amundi ETF, which is committed to offering UK investors a competitive range of quality and innovative products.

¹ Source: Amundi Investment Solutions (Amundi IS) as of 22 December 2010 based on the TER of the European competitors using the same or a similar benchmark.

² Amundi Group figures as at 31 December 2010.

³ No. 3 in Continental Europe – Total assets under management (open-ended funds, dedicated funds, mandates) - Source IPE Top 400 published in June 2010, based on figures at as December 2009.

⁴ Source: Amundi IS as of 9/5/2011.

Main characteristics of the 16 ETFs traded on the LSE:

		ISIN Code	Trading currency	Base currency	TER ¹	Peer group ²	ETF RIC	ETF Ticker		
EQUITIES	REGIONS	World	AMUNDI ETF MSCI WORLD	FR0010756098	GBP	EUR	0.38%	0.42%	CW8.L	CW8 LN
			FR0010871160	USD	USD	CW8U.L			CW8U LN	
		Eurozone	AMUNDI ETF MSCI EMU	FR0010655688	GBP	EUR	0.25%	0.33%	CMU.L	CMU LN
		Europe	AMUNDI ETF MSCI EUROPE	FR0010655696	GBP	EUR	0.28%	0.33%	ACEUR.L	CEUR LN
	AMUNDI ETF MSCI NORDIC		FR0010655738	GBP	EUR	0.25%	Unprecedented on the LSE	CN1.L	CN1 LN	
	Asia	AMUNDI ETF MSCI PACIFIC EX JAPAN	FR0010713669	GBP	EUR	0.45%	0.48%	CP9.L	CP9 LN	
			FR0010871137	USD	USD			CP9U.L	CP9U LN	
	COUNTRIES	Europe	AMUNDI ETF MSCI FRANCE	FR0010655704	GBP	EUR	0.25%	Unprecedented on the LSE	ACFR.L	CFR LN
			AMUNDI ETF MSCI GERMANY	FR0010655712	GBP	EUR	0.25%	Unprecedented on the LSE	CG1.L	CG1 LN
			AMUNDI ETF MSCI ITALY	FR0010655720	GBP	EUR	0.25%	Unprecedented on the LSE	CH1.L	CH1 LN
			AMUNDI ETF MSCI NETHERLANDS	FR0010688259	GBP	EUR	0.25%	Unprecedented on the LSE	CH1.L	CH1 LN
			AMUNDI ETF MSCI SPAIN	FR0010655746	GBP	EUR	0.25%	Unprecedented on the LSE	CS1.L	CS1 LN
			AMUNDI ETF MSCI SWITZERLAND	FR0010655753	GBP	EUR	0.25%	Unprecedented on the LSE	CSW.L	CSW LN
			AMUNDI ETF MSCI UK	FR0010655761	GBP	EUR	0.25%	0.33%	CUK.L	CUK LN
		USA	AMUNDI ETF S&P 500	FR0010892224	GBP	EUR	0.15%	0.37%	500.L	500 LN
				FR0010912576	USD	USD			500U.L	500U LN
AMUNDI ETF MSCI USA			FR0010688275	GBP	EUR	0.28%	0.30%	CU2.L	CU2 LN	
	FR0010871152		USD	USD	CU2U.L			CU2U LN		
	FR0010892216		GBP	EUR	ANX.L			ANX LN		
AMUNDI ETF NASDAQ-100	FR0010912568	USD	USD	0.23%	0.33%	ANXU.L	ANXU LN			
Japan	AMUNDI ETF MSCI JAPAN	FR0010688242	GBP	EUR	0.45%	0.56%	CJ1.L	CJ1 LN		

As at 09/05/2011.

¹ TER: Total Expense Ratio - Annual, all tax inclusive, max.

² Source: Amundi IS, as at 22/04/2011, based on the TER of European competitors listed on LSE using the same or a similar benchmark. Excluding transaction fees that may be charged by the financial intermediary.

All Amundi ETF products are UCITS III compliant. The Amundi ETF funds listed above are recognised schemes for the purpose of section 264 of the Financial Services and Markets Act 2000 and may, therefore, be offered to the public in the United Kingdom.

Further information about Amundi ETF can be found on the amundiETF.co.uk website.

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Investment in a Fund carries a substantial degree of risk. The price and value of investments can go down as well as up. Investors may not get back the original amount invested and may lose all of their investment. Past performance is not a reliable indicator of future results. Returns may increase or decrease as a result of currency fluctuations.

About Amundi ETF

Amundi ETF

With more than 100 ETFs¹ and \$9.9 billion in assets under management at 29 April 2011, Amundi ETF covers the main asset classes (equities, fixed income, money markets, and commodities) and geographical exposures (Europe, US, emerging markets, and world). As one of the pioneers in the ETF market with its first products launched in 2001, Amundi ETF is characterized by its quality products, continuous innovation, and its low cost policy. Amundi ETF is an expertise of the Amundi Group. Amundi ETF has been awarded “Best Europe Equity ETF Manager 2010” and “Best Fixed Income – Cash (Money Market) ETF Manager 2011” as voted by the readers of ETF Express.

1 As of 9/05/2011. The AMUNDI ETF products described in this document may not be authorised for distribution in your country. It is your responsibility to ensure that you are authorised to invest in the AMUNDI ETF Funds.

amundiETF.com

About Amundi

Amundi ranks third in continental Europe¹ and eighth worldwide¹ among the players in asset management with \$923.2 billion under management².

Located at the heart of the main investment regions in more than 30 countries, Amundi offers a comprehensive range of products covering all asset classes and major currencies.

Amundi has developed savings solutions to meet the needs of more than 100 million retail customers worldwide and designs innovative, high-performing products for institutional clients which are tailored specifically to their requirements and risk profile.

Benefiting from the support of two powerful banking groups, Crédit Agricole and Société Générale, Amundi aims to establish itself as a leading European asset management, recognised for:

- the quality of its products, their financial performance and transparency
- its close relations with customers, partner networks and institutions
- the efficiency of its organisation, resulting from the individual and collective talents of its teams
- a commitment to integrate sustainability and socially responsible criteria into its investment policies, going beyond financial criteria alone.

1. Open-ended funds, dedicated funds, mandates. Source: IPE Top 400 published in June 2010, data as at December 2009.

2. Amundi Group figures as at 31 December 2010.

amundi.com

Disclaimer

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It is recommended that investors diversify their investments. Investors are advised to seek advice from their usual advisors before making an investment in the Funds and should seek advice relating to the tax incidences of their investments in the Funds. As the Funds are traded on the London Stock Exchange, the units may be traded at a unit price that differs from the net asset value per unit.

The amount to be reasonably invested depends on the investor’s personal circumstances, their personal assets and risk tolerance profile. The protections provided by the Financial Ombudsman Service and Financial Services Compensation Scheme are not available to investors in the Funds.

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