

Press release

Amundi Funds Equity Global Luxury & Lifestyle celebrates five year track record

6, January 2012 - **Amundi Funds Equity Global Luxury & Lifestyle**, a sub-fund of the Luxembourg SICAV Amundi Funds, celebrated a five year track record in December¹. To make the most of the great number of investment opportunities in this market, **Amundi Funds Equity Global Luxury & Lifestyle** invests predominantly² in the equities of companies which are primarily active in selling broadly-defined luxury products and services and are listed on a regulated market worldwide². The success of this management process has led to the fund being ranked in the 1st quartile in Europe YTD, over 1 year and 3 years, by Lipper³.

In the last five years¹, the management team has sought to benefit from the investment opportunities offered by the constantly-growing luxury sector through an extended investment universe. Anne Le Borgne, luxury equity manager at Amundi, comments: *"In addition to the traditional luxury industry (Haute Couture, watches, jewellery, leather goods and cosmetics), we also invest in other so-called lifestyle sectors such as luxury hotels, cars and spirits⁴. Defining the luxury industry in a broad sense enables us to identify all the investment⁶ opportunities offered by the global equity markets within an investment universe of over 160 securities. The value-added of **Amundi Funds Equity Global Luxury & Lifestyle** resides in the quality of stock picking"*.

The stock picking process has remained unchanged since the fund's inception¹ and is the main source of performance:

- Securities are selected after in-depth fundamental analysis based on criteria specific to the luxury sector, such as market attractiveness, competitiveness, etc.
- Meetings with company managers and long-term vision are key to the investment process.
- Ultimately, portfolio construction and weighting of securities in the portfolio are not driven by its benchmark⁵ or expected yield, but reflect the fund managers' strongest convictions⁶.

Anne Le Borgne explains: *"With **Amundi Funds Equity Global Luxury & Lifestyle**, investors can take advantage of all the growth opportunities offered by the luxury sector, which will continue to profit from wealth creation in emerging economies and from tourism in developed countries. We focus our investments on industry leaders which, although based in developed countries where luxury has its roots, generate more than 50% of sales with clients in emerging markets. Since its creation in December 2006, the fund¹, formerly SGAM Fund Equities Luxury & Lifestyle, has achieved performance of -3.9% over a year, 116.15% over 3 years and 23.15% over 5 years compared with respectively -4.56%, 79.46% and 8.56% for its benchmark⁷".*

Amundi Funds Equity Global Luxury & Lifestyle is managed by the Global Stock Picking team, comprised of six specialised fund managers⁴, which uses all the resources of the Amundi Group to construct its analyses.

1. Please note that SGAM Fund Equities Luxury & Lifestyle, created on 7/12/2006, merged with the Equity Global Luxury & Lifestyle sub-fund of Amundi Funds. The sub-fund Amundi Funds Equity Global Luxury & Lifestyle therefore has a five year track record.

2. Amundi Funds Equity Global Luxury & Lifestyle invests at least 67% of its total assets in equities of companies active mainly in selling luxury products and services. For further details on the sub-fund's investment policy, please refer to the prospectus. 3. Rankings Lipper Europe Year To Date, over 1 year and 3 years at 15/11/11. 4. Information provided for indication only. 5. Benchmark, 100% MSCI World Consumer Discretionary, for comparison purposes only. 6. The sub-fund does not offer a performance guarantee. 7. The sub-fund offers no performance or capital guarantee. Past performance is not an indicator of future performance. Net performance at 07/12/2011 for Amundi Funds Equity Global Luxury & Lifestyle – AE (C) compared with its reference indicator, 100% MSCI World Consumer Discretionary at 29/11/11

Technical features of Amundi Funds Equity Global Luxury & Lifestyle

Share classes ¹	AE (All investors)	AU (All investors)	IU (Inst. Investors)	SU (Inst. Investors)
Management company	Amundi Luxembourg S.A.			
Investment manager	Amundi			
Legal form	Sub-fund of the Luxembourg SICAV, UCITS compliant			
Custodian	CACEIS Bank Luxembourg S.A.			
Launch Date	24 June 2011 ²			
Reference currency of the sub-fund	USD			
Reference currency of the class	EUR	USD		
Countries of registration ³	Austria , Switzerland , Germany , Spain , Finland , France , Greece , Luxembourg , Netherlands , Norway , Singapore , Sweden , Ireland , United Kingdom , Czech Republic			
Share categories	Accumulation / Distribution			Accumulation
Minimum recommended investment period	5 years			
ISIN Code	A : LU0568611817 D : LU0568611908	A : LU0568611650 D : LU0568611734	A : LU568611148 D : LU0568611221	A : LU0568612039
Minimum initial subscription	None		500 000 USD	None
Frequency of NAV calculation	Daily			
Cut-off for dealing times	Luxembourg Dealing days before 2pm (Luxembourg time) ⁴			
Maximum subscription fee	4,50%		2,50%	3,00%
Maximum annual management fee	1,70%		0,90%	2,10%
Maximum annual administration fee	0,40%		0,25%	0,40%
Performance fee	None		20% of the cumulative performance above that of the performance objective ⁵	
Maximum conversion fee	1,00%			
Maximum redemption fee	None			

Not all share classes and, as the case may be, share categories are registered for sale in all countries. Investors may contact Amundi Luxembourg S.A. for further information.

The simplified prospectus of Amundi Funds Global Equity Luxury & Lifestyle is available upon request to Amundi Luxembourg

1. The share classes mentioned above do not represent the entirety of the share classes offered to Investors. For more information, please refer to the current prospectus.

2. Please note that SGAM Fund Equities Luxury & Lifestyle, launched on 7/12/2006, merged with the Amundi Funds Equity Global Luxury & Lifestyle sub-fund of Amundi Funds. The sub-fund Amundi Funds Equity Global Luxury & Lifestyle therefore has a five year track record.

3. Only AU class is registered in Belgium and Slovenia, only AU and IU classes are registered in Bulgaria, only AE and AU classes are registered in Hong Kong and Macao, and AE, AU and IU classes are not registered in Italy.

4. Or, as the case may be, an earlier cut-off time applicable by the relevant distributor.

5. In Euro. A detailed explanation of the performance fee is provided in the Prospectus

About Amundi Funds

With more than €16.3 billion in assets under management and 73 sub-funds¹ at end-October 2011 and giving access to a broad range of investment solutions, Amundi Funds is a Luxembourg SICAV with a comprehensive range of sub-funds. It is authorised for public sale in 27 countries throughout the world¹: Austria, Belgium, Chile², Denmark³, Finland, France, Germany, Greece, Hong Kong, Ireland, Italy, Japan⁴, Luxembourg, Netherlands, Norway, Peru², Portugal, Singapore⁴, Spain, Sweden, Switzerland, United Kingdom, Macao, Slovenia, Czech Republic, Bulgaria and Cyprus.

1. Note that all sub-funds and asset sub-classes are not for sale in all countries
2. Only for domestic pension funds
3. Only for domestic institutional investors
4. Only in respect of private placements

About Amundi

Amundi ranks second in Europe¹ and ninth worldwide¹ among the players in asset management with €679.4 billion under management².

Located at the heart of the main investment regions in some 30 countries, Amundi offers a comprehensive range of products covering all asset classes and major currencies.

Amundi has developed savings solutions to meet the needs of more than 100 million retail customers worldwide and designs innovative, high-performing products for institutional clients which are tailored specifically to their requirements and risk profile.

Benefiting from the support of two powerful banking groups, Crédit Agricole and Société Générale, Amundi aims to establish itself as a leading European asset management, recognised for:

- the quality of its products, their financial performance and transparency
- its close relations with customers, partner networks and institutions
- the efficiency of its organisation, resulting from the individual and collective talents of its teams
- a commitment to integrate sustainability and socially responsible criteria into its investment policies, going beyond financial criteria alone.

1. Total net assets. Source IPE «Top 400 asset managers active in the European marketplace» published in June 2011, data as at December 2010.

2. Amundi Group figures as at 30 September 2011

www.amundi.com

This document is solely for the attention of journalists and professionals of the press/media sector. The information contained herein, concerning the Luxembourg Sicav Amundi Funds, and more particularly Amundi Funds Equity Global Luxury & Lifestyle (the sub-funds), reflects among other their status of registration and/or authorisation for sale to the public in different countries. The information is given solely in order to provide journalists and professionals of the press/media sector with an overview of Amundi Funds Equity Global Luxury & Lifestyle and the use of same falls within their sole editorial independence, for which Amundi assumes no responsibility.

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