

## Press release

### Amundi announces its new governance structure

London, January 27th 2010 - Yves Perrier, CEO of Amundi, today announced the new corporate governance, which covers four main areas:

- **Investment Solutions for Retail Network** which will provide the networks of the Crédit Agricole and Société Générale groups and other partner networks with:
  - ⇒ a high-performance range of investment products and solutions, tailored to the specific needs of each network's customer base,
  - ⇒ sales and marketing support.
- **Institutional Investments** which will provide its institutional clients and distributors with all Amundi's extensive expertise (Fixed Income, Equities, Absolute Return, Investment Solutions, etc.), backed up by sales coverage of all countries and quality customer service.
- **Support and Business Development functions** (Information Systems, Operations, Human Resources, Marketing, Development and Communication), which will support the businesses' development strategies and provide effective reporting for individual and institutional customers.
- **Management Support, Control and Regulatory Supervision** (Finance, Risk Management, Legal, Audit) which will ensure effective risk control and rigorous oversight of company management.

**The missions of the Executive Committee, chaired by Yves Perrier**, will be to define the group's strategy, management and sales policy, and monitor implementation. The committee members are:

- **Xavier Barrois**, Head of Information Systems and Operations
- **Laurent Bertiau**, Deputy Head of the Institutional Investment Division in charge of Marketing and Development
- **Pascal Blanqué**, Head of the Institutional Investment Division, Chief Investment Officer Group
- **Patricia Bouchard**, Chief Financial Officer
- **Bernard Carayon**, Head of Finance, Risk and Audit
- **Jean-François Choiseau**, Head of Human Resources
- **Bruno Crastes**, Deputy Head of the Institutional Investment Division. In charge of supervising Global Fixed Income, Absolute Return, and Equities
- **Fathi Jerfel**, Head of the Investment Solutions for Retail Network Division
- **Jean-Paul Mazoyer**, Chief Operating Officer
- **André Pasquié**, Deputy Head of the Investment Solutions for Retail Network Division
- **Alain Pitous**, Deputy Head of the Investment Solutions for Retail Network Division, Deputy Chief Investment Officer and CEO of S2G

## **About Amundi**

Amundi ranks third in Europe<sup>1</sup> and among the top ten global players in asset management<sup>2</sup> with more than €650 billion under management<sup>3</sup>. Located at the heart of the main investment centres in more than 30 countries, Amundi offers a comprehensive range of products covering all asset classes and major currencies.

Amundi develops savings solutions to meet the needs of more than 100 million retail customers worldwide and designs innovative, high-performing products for institutional clients, tailored specifically to their requirements and risk profile.

Benefiting from the support of two powerful banking groups, Crédit Agricole and Société Générale, Amundi aims to establish itself as the undisputed leader in asset management in Europe, recognised for:

- the quality of its products, their financial performance and transparency
- its close relations with customers, partner networks and institutions
- the efficiency of its organisation, resulting from the individual and collective talents of its teams
- a commitment to integrate sustainability and social purpose criteria into its investment policies, going beyond financial criteria alone.

<sup>1</sup> IPE Top 400 survey published July 2009, data at 31 December 2008

<sup>2</sup> GI 100 ranking published September 2008, data at June 2008

<sup>3</sup> Pro forma data for Amundi, 30 September 2009

### Press contact:

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## Appendix:

### **Yves Perrier**, CEO of the Amundi group and Chairman of the Executive Committee

A member of Crédit Agricole S.A.'s Executive Committee since 2003, in September 2007 Yves Perrier was appointed Head of Asset Management and Institutional Services at Crédit Agricole S.A and CEO of Crédit Agricole Asset Management (CAAM) . Since that time, he has been instrumental in creating Amundi, which results from the merger of CAAM and Société Générale Asset Management (SGAM). Yves Perrier is now CEO of the new company, 75% owned by Crédit Agricole and 25% by Société Générale. With €650 billion of assets under management, Amundi ranks third in Europe and eighth worldwide.

Yves Perrier also manages Crédit Agricole's securities business and is President of the Supervisory Board of CACEIS, one of the ten leading players in funds administration and custody worldwide.

Following ten years in auditing and consultancy, notably with E.Salustro and PA Consulting, Yves Perrier joined Société Générale at the time of its privatisation in 1987 where he was successively Head of the Accounting Department (1987-1991), Financial Controller (1991-1995), and Chief Financial Officer (1995-1999). In September 1999, following the stock market struggle between BNP and Société Générale, Mr Perrier joined Crédit Lyonnais in the middle of its privatisation. As a member of the Executive Committee, he supervised Finance, Risk and Internal Audit. He was also a board member of Crédit Lyonnais Asset Management.

Appointed to the Crédit Agricole S.A. Executive Committee in July 2003, he was in charge of creating Calyon, the corporate and investment bank formed on 30 April 2004 from the merger of Crédit Agricole Indosuez and the corporate and investment banking division of Crédit Lyonnais. At the same time he supervised risk exposures for the Crédit Agricole Group. At that date he was appointed Deputy Chief Executive Officer of Calyon and, until September 2007, oversaw the bank's financing and brokerage activities, international network and support functions.

Born in 1954, Yves Perrier graduated from ESSEC and is a Certified Public Accountant (CPA).

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### **Xavier Barrois**, Head of Information Systems and Operations

Mr Barrois has been COO of Crédit Agricole Asset Management Group and a member of CAAM's Executive Committee since November 2007, as well as Director of Organisation and Information Systems since 2005. He has also headed SEGESPAR IT Services since 2001.

He joined Credit Agricole Group in 1999 as IT Director of CAAM. Prior to this he worked as IT Director at Winterthur Insurance (1995-1998), Director of Studies at Abeille Insurance (1990-1995) and Head of Office Automation Engineering at AGF (1987-1990). He began his career in 1983 at SPI, SSII subsidiary of Pechiney's Group, as Project Manager.

Born in 1959, Mr Barrois holds engineering degrees from both Ecole Polytechnique and Ecole Supérieure d'Electricité

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### **Laurent Bertiau**, Deputy Head of the Institutional Investment Division in charge of Marketing and Development

Laurent Bertiau has been Global Head of Sales and Marketing at SGAM since April 2008, and was appointed Deputy CEO on 10 July 2009. Prior to that, he was successively CEO of SGAM Asia (2004-March 2008), SGAM Japan (2001-2004) and SGAM Singapore in charge of

Asia (1997-2001). In 1993, he created and chaired Société Générale FIMAT Trading Management in Chicago (USA) where he was in charge of the selection of funds of hedge funds and CTAs and worldwide product marketing. Between 1986 and 1993, he was a manager and broker in institutional sales in the fixed income department at SGAM. Laurent Bertiau has worked for Société Générale since 1981.

Born in 1956, Laurent Bertiau is a graduate of CESB (Centre d'Etudes Supérieures de Banque) and of economics

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**Pascal Blanqué**, Head of the Institutional Investment Division, Chief Investment Officer Group

Pascal Blanqué has been Global Chief Investment Officer at Crédit Agricole Asset Management Group (CAAM Group) and a member of its Executive Committee since February 2005. He was also appointed Chairman of the Board of CPR AM in January 2007. From 2000 to 2005 he was Head of Economic Research and Chief Economist of Crédit Agricole. Before joining Crédit Agricole, Pascal Blanqué was Deputy Director of the Economic Research Department at Paribas (1997-2000) following four years as a strategist at Paribas Asset Management in London (1992-1996). He began his career in institutional and private asset management at Paribas in 1991.

Born in 1964, Pascal Blanqué studied at the *Ecole Normale Supérieure*. He is a graduate of Paris's *Institut d'Etudes Politiques* and holds a Phd in Finance from Paris-Dauphine University.

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**Patricia Bouchard**, Chief Financial Officer

Patricia Bouchard has been Chief Financial Officer of CAAM (following the acquisition of Crédit Lyonnais Asset Management) since 2002. Between 1998 and 2002, she was Secretary-General of HSBC CCF Asset Management Group. Previously, she worked at CCF for nine years, successively as a Manager within the Accounting and Group Management Control Divisions and as a Back Office Manager in the Capital Market Division. She began her career as an auditor at Arthur Young International in 1986.

Born in 1963, Patricia Bouchard is a graduate of ESCP-EAP and a certified public accountant.

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**Bernard Carayon**, Head of Finance, Risk and Audit

From March 2008 to the present Bernard Carayon served as a member of the Senior Management Committee and Head of Risk Management, Compliance and Regulatory Relations at Crédit Agricole Asset Management Group (CAAM Group).

From 1999 to 2008 he was Head of Risk Management and Control at Crédit Agricole Indosuez and then at Calyon. Before joining Calyon, he was Head of Central Risk Control at Caisse Nationale du Crédit Agricole (CNCA) from 1991 to 1999. From 1984 to 1989 he was an inspector and project leader at General Inspection & Audit. A former economics professor, Bernard Carayon began his banking career in CNCA's Commitments Department, where he remained for six years.

Born in 1949, Bernard Carayon holds a PhD in economics from the Sorbonne University.

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**Jean-François Choiseau**, Head of Human Resources

From 1997 to the present, Jean-François Choiseau has been Head of Human Resources at Crédit Agricole Asset Management (CAAM). Before that he worked for 19 years at Crédit Agricole, first in management positions at the Finance Division of Crédit Agricole S.A. and then as Head of Compensation Research with the Human Resources Division. He began his career as an economic researcher.

Born in 1952, Jean-François Choiseau is a graduate of ENSAE.

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**Bruno Crastes**, Deputy Head of the Institutional Investment Division. In charge of supervising Global Fixed Income, Absolute Return and Equities

Bruno Crastes has been CEO of Crédit Agricole Asset Management (CAAM) London Branch since April 2005, having held the role of deputy CEO since November 2002 when he was also appointed CIO. From 1997, following the merger between Indosuez Asset Management and Segespar, which created CAAM, to 2002, he specialised in Global Fixed Income management and became head of that division. Between 1994 and 1997, he was Deputy Head of the Fixed Income management team after having worked for five years as a senior fixed income portfolio manager at CA Asset Management. Bruno Crastes started his career as a proprietary trader on the global bond markets with Bank Louis Dreyfus in 1988.

After graduating from the University of Lyon, where he obtained a B.A. in Mathematics, Mr Crastes joined the I.S.F.A. (Institut Supérieur de Formation des Actuaires). Mr Crastes is a member of the French Institute of Actuaries.

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**Fathi Jerfel**, Head of the Investment Solutions for Retail Network Division

Fathi Jerfel has been a member of the General Management Committee of Crédit Agricole Asset Management Group, in charge of specialised asset management, since January 2008. He has been Chief Executive Officer of Crédit Agricole Structured Asset Management (CASAM) since September 2005 and a member of CAAM's Executive Committee since March 2003. He originally joined CAAM in 1996 and assumed, in 2002, the role of Head of Structured and Convertible Management and Quantitative Research. He started his career at Crédit Lyonnais where he held positions in financial engineering (1992-1996), fixed income management (1990-1992) and trading (1986-1989).

Fathi Jerfel holds an engineering degree from École Polytechnique and a specialized engineering degree from the Institut Français du Pétrole. He also holds a post-graduate degree in Economics (Petroleum Management) from the University of Dijon.

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**Jean-Paul Mazoyer**, Chief Operating Officer

Jean-Paul Mazoyer has been Head of Development and a member of CAAM's General Management Committee since January 2008.

Before joining CAAM in November 2007, he worked from July 2004 as International COO of Calyon. Prior to this he worked for Crédit Agricole Ile-de-France as Loans and Risks Director (2002-2004) after being Marketing and Communications Director (1998-2002). In September 1996, he joined Caisse Nationale de Crédit Agricole as Head of Distribution of the Retail Marketing division. Prior to this, from 1989 to 1996, he was at Accenture, where he worked as a management consultant to commercial banks, such as Crédit Agricole (Regional Banks and Central Body). He began his career at Crédit Lyonnais Suisse in 1988.

Born in 1965, Jean-Paul Mazoyer graduated from the EM Lyon business school in 1987.

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**André Pasquié**, Deputy Head of the Investment Solutions for Retail Network Division

André Pasquié has been Head of Retail and Banking Networks and a member of the CAAM Executive Committee since January 2008. From 2004 to December 2007, he was Head of Business Development for Regional Banks and Private Banking in the Sales and Marketing Division of CAAM, after being Deputy CEO of CA-ELS, long-term employee savings scheme since 1998. Before joining Crédit Agricole Group's Asset Management Division, he started his career at Banque Indosuez in 1979, working both internationally (Asia) and domestically.

Born in 1953, André Pasquié is a graduate of Sciences Po and holds a Masters degree in law and a certificate in criminology.

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**Alain Pitous**, Deputy Head of the Investment Solutions for Retail Network Division, Deputy Chief Investment Officer and CEO of S2G

Alain Pitous has been Deputy General Manager of SGAM since 10 July 2009. Prior to this, from 2006 he worked as Head of Equity, Fixed Income and Balanced Investments after being during one year Head of Development and Head of Private Portfolio Management and Balanced Investments from 2002. Between 1999 and 2002 he was Head of Private Portfolio Management. He joined Société Générale at the end of 1988 as a bond portfolio manager.

Born in 1961, Alain Pitous is a graduate of the EDHEC Business School.

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**Alain Berry**, Head of Communications

From January 2008 to the present Alain Berry was Head of Corporate Communications at Crédit Agricole Asset Management (CAAM), with responsibility for press relations. From October 2003 to December 2007 he was in charge of press relations at Crédit Agricole S.A. Prior to this he worked for more than 10 years at Crédit Lyonnais, where he held a number of posts in the corporate network.

Born in 1966, Alain Berry holds a degree from ESLSCA Paris.