

AMUNDI FUNDS US PIONEER FUND - A EUR

FACTSHEET

Marketing
Communication

28/02/2025

EQUITY ■

Article 8 ■

Objective and Investment Policy

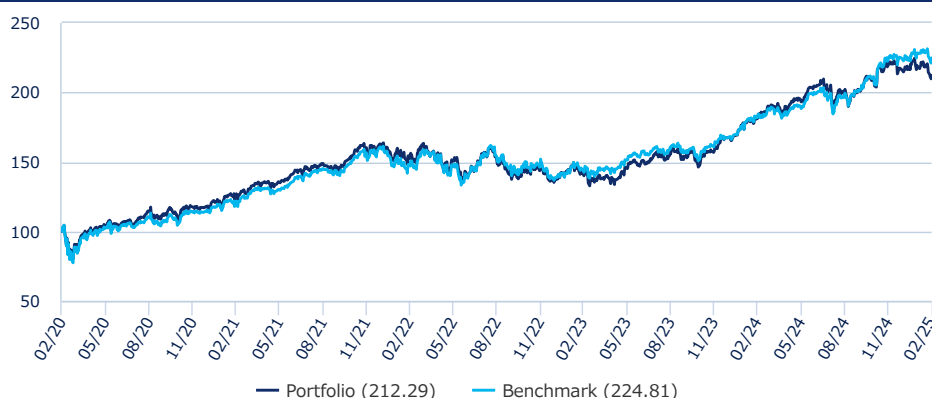
The Sub-Fund is a financial product that promotes ESG characteristics pursuant to Article 8 of the Disclosure Regulation. Seeks to increase the value of your investment over the recommended holding period. The Sub-Fund invests mainly in a broad range of equities of companies that are based in, or do most of their business in, the U.S.A. The Sub-Fund may invest up to 20% of its assets, at the time of purchase, in securities of non-U.S. companies. The Sub-Fund aims for an improved environmental footprint and sustainability profile compared to the benchmark index by integrating ESG (environmental, social and corporate governance) factors. The Sub-Fund makes use of derivatives to reduce various risks, for efficient portfolio management and as a way to gain exposure (long or short) to various assets, markets or other investment opportunities (including derivatives which focus on equities).

Benchmark : The Sub-Fund is actively managed and seeks to outperform the S&P 500 Index over the recommended holding period. The Sub-Fund is mainly exposed to the issuers of the benchmark, however, the management of the Sub-Fund is discretionary, and will invest in issuers not included in the benchmark. The Sub-Fund monitors risk exposure in relation to the benchmark however the extent of deviation from the Benchmark is expected to be material. Further, the Sub-Fund has designated the benchmark as a reference benchmark for the purpose of the Disclosure Regulation. The Benchmark is a broad market index, which does not assess or include constituents according to environmental characteristics, and therefore is not aligned with the environmental characteristics promoted by the Sub-Fund.

Management Process : The Sub-Fund integrates Sustainability Factors in its investment process as outlined in more detail in section "Sustainable Investment" of the Prospectus. Using proprietary methods that have been used and refined since 1928, the investment manager analyses individual issuers to identify equities with the potential to deliver an increase in value over time, then holds these equities until expectations are realised. The Sub-Fund seeks to achieve an ESG score of its portfolio greater than that of the Benchmark.

Returns (Source: Fund Admin) - Past performance does not predict future returns

Performance evolution (rebased to 100) from 28/02/2020 to 28/02/2025* (Source: Fund Admin)



Rolling performances * (Source: Fund Admin)

	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Since
Since	31/12/2024	31/01/2025	29/11/2024	29/02/2024	28/02/2022	28/02/2020	28/02/2015	29/10/2001
Portfolio	-1.11%	-2.64%	-3.34%	16.38%	37.83%	112.29%	209.41%	366.21%
Benchmark	0.94%	-1.38%	0.47%	22.71%	51.87%	124.81%	246.15%	452.78%
Spread	-2.06%	-1.25%	-3.81%	-6.33%	-14.04%	-12.52%	-36.74%	-86.57%

Calendar year performance * (Source: Fund Admin)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Portfolio	28.19%	22.51%	-15.29%	36.40%	10.58%	31.24%	1.65%	5.34%	11.38%	9.80%
Benchmark	32.82%	21.41%	-13.17%	37.89%	8.03%	33.10%	-0.15%	6.37%	14.55%	12.22%
Spread	-4.62%	1.10%	-2.12%	-1.49%	2.55%	-1.87%	1.80%	-1.03%	-3.17%	-2.42%

* Source: Fund Admin. The above results pertain to full 12-month period per calendar year. All performances are calculated net income reinvested and net of all charges taken by the Sub-Fund and expressed with the round-off superior. The value of investments may vary upwards or downwards according to market conditions.

Key Information (Source: Amundi)

Net Asset Value (NAV) : **24.01 (EUR)**
NAV and AUM as of : **28/02/2025**
Assets Under Management (AUM) : **4,796.10 (million EUR)**
ISIN code : **LU1883872332**
Bloomberg code : **AUPFAEC LX**
Benchmark : **S&P 500**
Morningstar Overall Rating © : **3**
Morningstar Category © : **US LARGE-CAP BLEND EQUITY**
Number of funds in the category : **1791**
Rating date : **31/01/2025**
Share-class inception date : **14/06/2019**

Risk Indicator (Source : Fund Admin)



Lower Risk

Higher Risk

The risk indicator assumes you keep the product for 5 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you.

We have classified this product as 5 out of 7, which is a medium-high risk class. This rates the potential losses from future performance at a medium-high level, and poor market conditions will likely impact our capacity to pay you. Additional risks: Market liquidity risk could amplify the variation of product performances. This product does not include any protection from future market performance so you could lose some or all of your investment. Beside the risks included in the risk indicator, other risks may affect the Sub-Fund's performance. Please refer to the Amundi Funds prospectus.

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Meet the Team

**Jeff Kripke**

Lead Portfolio Manager

**James Yu**

Portfolio manager

**Craig Sterling**

Portfolio Manager

Risk analysis (rolling) (Source: Fund Admin)

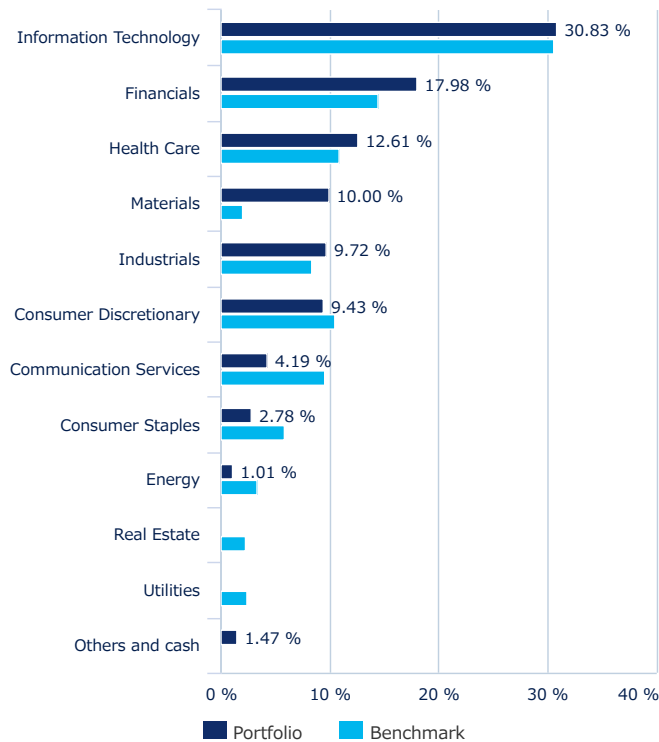
	1 year	3 years	5 years	10 years
Portfolio volatility	15.26%	16.98%	17.47%	16.67%
Benchmark volatility	13.46%	15.37%	16.86%	16.62%
Ex-post Tracking Error	4.41%	4.84%	4.36%	3.51%
Portfolio Information ratio	-1.55	-0.66	-0.31	-0.36
Sharpe ratio	0.76	0.50	0.85	0.68
Beta	1.09	1.06	1.00	0.98

Portfolio Breakdown (Source: Amundi group)

Performance analytics (Source: Fund Admin)

	Inception to date
Maximum drawdown	-55.79%
Recovery period (days)	1,715
Worst month	06/2002
Lowest return	-11.72%
Best month	04/2020
Highest return	12.72%

Sector breakdown (Source: Amundi) *



* Excluding derivatives instruments.

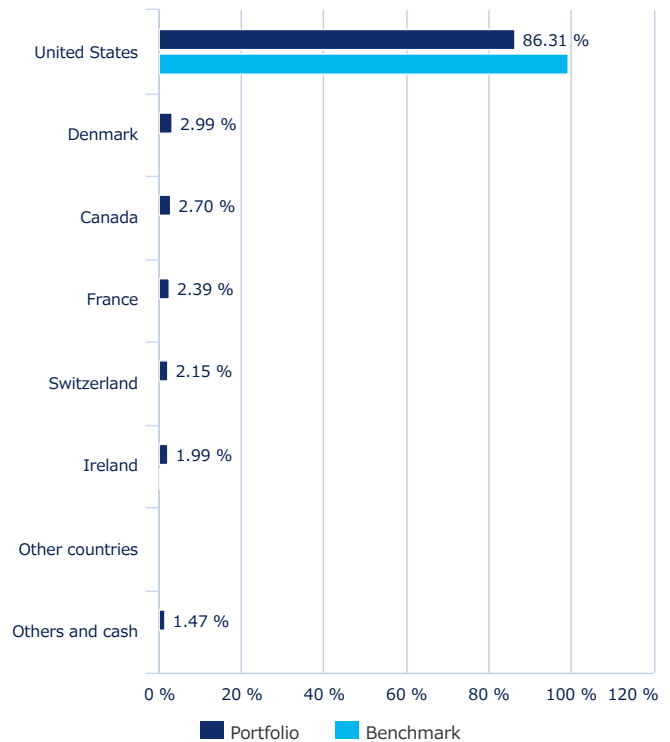
Main overweights (% assets, source: Amundi)

	PORTFOLIO	BENCHMARK	SPREAD (P - B)
TRUIST FINANCIAL CORP	4.32%	0.12%	4.19%
MARTIN MARIETTA MATERIALS INC	4.02%	0.06%	3.96%
US BANCORP	3.86%	0.15%	3.71%
VERTEX PHARMACEUTICALS INC	3.48%	0.25%	3.24%
REGENERON PHARMACEUTICALS INC	3.34%	0.15%	3.19%
FREEPORT-MCMORAN INC	3.28%	0.11%	3.17%
UNITED PARCEL SERVICE INC	3.34%	0.17%	3.17%
NOVO NORDISK A/S	2.99%	-	2.99%
BJ S WHOLESALE CLUB HLDG INC	2.78%	-	2.78%
TECK RESOURCES LTD	2.70%	-	2.70%
TOTAL	34.10%	1.00%	33.09%

The holdings listed should not be considered recommendations to buy or sell any particular security listed.

The fund is actively managed; sector allocations will vary over periods and do not reflect a commitment to an investment policy or sector.

Geographical breakdown (Source: Amundi) *



* Excluding derivatives instruments.

Main underweights (% assets, source: Amundi)

	PORTFOLIO	BENCHMARK	SPREAD (P - B)
META PLATFORMS INC	-	2.89%	-2.89%
BERKSHIRE HATHAWAY INC	-	1.85%	-1.85%
TESLA INC	-	1.59%	-1.59%
JPMORGAN CHASE & CO	-	1.47%	-1.47%
ELI LILLY & CO	-	1.44%	-1.44%
MICROSOFT CORP	4.71%	5.88%	-1.17%
APPLE INC	6.09%	7.22%	-1.14%
EXXON MOBIL CORP	-	0.97%	-0.97%
MASTERCARD INC	-	0.93%	-0.93%
COSTCO WHOLESALE CORP	-	0.91%	-0.91%
TOTAL	10.79%	25.15%	-14.36%

The holdings listed should not be considered recommendations to buy or sell any particular security listed.

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Top ten issuers (% assets, source: Amundi)

	PORTFOLIO	BENCHMARK
NVIDIA CORP	6.69%	5.94%
APPLE INC	6.09%	7.22%
MICROSOFT CORP	4.71%	5.88%
TRUIST FINANCIAL CORP	4.32%	0.12%
AMAZON COM INC	4.10%	3.93%
MARTIN MARIETTA MATERIALS INC	4.02%	0.06%
US BANCORP	3.86%	0.15%
ALPHABET INC	3.70%	3.61%
VERTEX PHARMACEUTICALS INC	3.48%	0.25%
UNITED PARCEL SERVICE INC	3.34%	0.17%
TOTAL	44.30%	27.33%

The holdings listed should not be considered recommendations to buy or sell any particular security listed.

Information (Source: Amundi)

Fund structure	SICAV
Applicable law	under Luxembourg law
Management Company	Amundi Luxembourg SA
Fund manager	Amundi Asset Management US, Inc.
Custodian	CACEIS Bank, Luxembourg Branch
Share-class inception date	14/06/2019
Share-class reference currency	EUR
Type of shares	Accumulation
ISIN code	LU1883872332
Minimum first subscription / subsequent	1 thousandth(s) of (a) share(s) / 1 thousandth(s) of (a) share(s)
Frequency of NAV calculation	Daily
Dealing times	Orders received each day D day before 2pm CET
Entry charge (maximum)	4.50%
Management fee (p.a. max)	1.25%
Performance fees	Yes
Maximum performance fees rate (% per year)	20.00 %
Performance fees details	S&P 500 Index
Exit charge (maximum)	0.00%
Transaction costs	0.22%
Conversion charge	1.00 %
Management fees and other administrative or operating costs	1.78%
Minimum recommended investment period	5 years
Benchmark index performance record	31/12/1998 : 100.00% S&P 500

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CPR Invest is CPR Asset Management, 91-93 Boulevard Pasteur, 75015 Paris, France;

KBI Funds ICAV and Amundi Fund Solutions ICAV is Amundi Ireland Limited, 1 George's Quay Plaza, George's Quay, Dublin 2, Ireland.

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