

Product

AMUNDI FUNDS US EQUITY RESEARCH VALUE - I USD AD

A Sub-Fund of Amundi Funds
LU1894684825 - Currency: USD

This Sub-Fund is authorised in Luxembourg.

Management Company: Amundi Luxembourg S.A. (hereafter: "we"), a member of the Amundi Group of companies, is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).

The CSSF is responsible for supervising Amundi Luxembourg S.A. in relation to this Key Information Document.

For more information, please refer to www.amundi.lu or call +352 2686 8001.

This document was published on 15/03/2024.

What is this product?

Type: Shares of a Sub-Fund of Amundi Funds, an Undertaking for Collective Investments in Transferable Securities (UCITS), established as a SICAV.

Term: The term of the Sub-Fund is unlimited. The Management Company may terminate the fund by liquidation or merger with another fund in accordance with legal requirements.

Objectives: Seeks to increase the value of your investment (mainly through capital growth), and outperform the benchmark, over the recommended holding period, while achieving an ESG score greater than that of the benchmark.

Benchmark: Russell 1000 Value Index. Used for determining financial and ESG outperformance, and for risk monitoring.

Portfolio holdings: The sub-fund is actively managed. It mainly invests in equities of companies in the United States of America. The sub-fund may or may not hedge currency risk at the portfolio level, at the discretion of the investment manager. The sub-fund uses derivatives to reduce various risks (hedging), manage the portfolio more efficiently, and gain exposure (long or short) to various assets, markets or other investment opportunities.

Management process: In actively managing the sub-fund, the investment manager uses a quantitative research and fundamental analysis to identify companies that appear to be undervalued relative to their potential (bottom-up approach). The sub-fund is mainly exposed to the issuers of the benchmark, however, the management of the sub-fund is discretionary, and will invest in issuers not included in the benchmark. The sub-fund monitors risk exposure in relation to the benchmark however the extent of deviation from the benchmark is expected to be significant.

The sub-fund promotes ESG characteristics pursuant to Article 8 of the Disclosure Regulation.

Intended Retail Investor: This product is intended for investors, with a basic knowledge of and no or limited experience of investing in funds seeking to increase the value of their investment over the recommended holding period with the ability to bear losses up to the amount invested.

Redemption and Dealing: Shares may be sold (redeemed) as stated in the prospectus at the respective dealing price (net asset value). Further details are provided in the Amundi Funds prospectus.

Distribution Policy: As this is a distributing share class, investment income is distributed.

More Information: You may get further information about the Sub-Fund, including the prospectus, and financial reports which are available at and free of charge on request from: Amundi Luxembourg S.A. at 5, allée Scheffer 2520 Luxembourg, Luxembourg.
The Net Asset Value of the Sub-Fund is available on www.amundi.lu.

Depository: CACEIS Bank, Luxembourg Branch.

What are the risks and what could I get in return?

RISK INDICATOR



The risk indicator assumes you keep the product for 5 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you.

We have classified this product as 5 out of 7, which is a medium-high risk class. This rates the potential losses from future performance at a medium-high level, and poor market conditions will likely impact our capacity to pay you.

Additional risks: Market liquidity risk could amplify the variation of product performances.

This product does not include any protection from future market performance so you could lose some or all of your investment.

Beside the risks included in the risk indicator, other risks may affect the Sub-Fund's performance. Please refer to the Amundi Funds prospectus.

PERFORMANCE SCENARIOS

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the Sub-Fund over the last 10 years. Markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances.

What you get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

| Recommended holding period : 5 years Investment USD 10,000 | | | |
|---|---|-------------------|----------|
| Scenarios | | If you exit after | |
| | | 1 year | 5 years |
| Minimum | There is no minimum guaranteed return. You could lose some or all of your investment. | | |
| Stress Scenario | What you might get back after costs | \$850 | \$720 |
| | Average return each year | -91.5% | -41.1% |
| Unfavourable Scenario | What you might get back after costs | \$8,520 | \$9,820 |
| | Average return each year | -14.8% | -0.7% |
| Moderate Scenario | What you might get back after costs | \$10,560 | \$14,580 |
| | Average return each year | 5.6% | 7.8% |
| Favourable Scenario | What you might get back after costs | \$15,410 | \$18,040 |
| | Average return each year | 54.1% | 12.5% |

The figures shown include all the costs of the product itself, but may or may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

This type of scenario occurred for an investment using a suitable proxy.

Favourable scenario: this type of scenario occurred for an investment between 31/10/2016 and 29/10/2021.

Moderate scenario: this type of scenario occurred for an investment between 29/06/2018 and 30/06/2023

Unfavourable scenario: this type of scenario occurred for an investment between 31/03/2022 and 23/02/2024 .

What happens if Amundi Luxembourg S.A. is unable to pay out?

A separate pool of assets is invested and maintained for each Sub-Fund of Amundi Funds. The assets and liabilities of the Sub-Fund are segregated from those of other sub-funds as well as from those of the Management Company, and there is no cross-liability among any of them. The Sub-Fund would not be liable if the Management Company or any delegated service provider were to fail or default.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

COSTS OVER TIME

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, and how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- USD 10,000 is invested.

| Investment USD 10,000 | | |
|-----------------------------|-------------------|----------|
| Scenarios | If you exit after | |
| | 1 year | 5 years* |
| Total Costs | \$122 | \$913 |
| Annual Cost Impact** | 1.2% | 1.3% |

* Recommended holding period.

** This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 9.15% before costs and 7.83% after costs.

We do not charge an entry fee

If you are invested in this product as part of an insurance contract, the costs shown do not include additional costs that you could potentially bear.

COMPOSITION OF COSTS

| One-off costs upon entry or exit | | If you exit after 1 year |
|--|---|--------------------------|
| Entry costs | We do not charge an entry fee for this product. | Up to 0 USD |
| Exit costs | We do not charge an exit fee for this product, but the person selling you the product may do so. | 0.00 USD |
| Ongoing costs taken each year | | |
| Management fees and other administrative or operating costs | 0.76% of the value of your investment per year. This percentage is based on actual costs over the last year. | 76.00 USD |
| Transaction costs | 0.23% of the value of your investment per year. This is an estimate of the cost of buying and selling the underlying investments for the product. The actual amount depends on how much we buy and sell. | 23.17 USD |
| Incidental costs taken under specific conditions | | |
| Performance fees | <p>20.00% annual outperformance of the reference asset Russell 1000 Value Index. The calculation applies on each Net Asset Value calculation date in accordance with the terms described in the prospectus. Past underperformances over the last 5 years should be clawed back before any new accrual of performance fee.</p> <p>The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years.</p> <p>The performance fee is paid even if the performance of the share over the performance observation period is negative, while remaining higher than the performance of the Reference Asset.</p> | 23.00 USD |

How long should I hold it and can I take money out early?

Recommended holding period: 5 years is based on our assessment of the risk and reward characteristics and costs of the Sub-Fund.

This product is designed for long-term investment; you should be prepared to stay invested for at least 5 years. You can redeem your investment at any time, or hold the investment longer.

Order schedule: Orders to redeem shares must be received before 14:00 Luxembourg time on the Valuation Day. Please refer to the Amundi Funds Prospectus for further details regarding redemptions.

You may exchange shares of the Sub-Fund for shares of other sub-funds of Amundi Funds in accordance with the Amundi Funds prospectus.

How can I complain?

If you have any complaints, you may:

- Call our complaints hotline on +352 2686 8001
- Mail Amundi Luxembourg S.A. - Client Servicing - at 5, allée Scheffer 2520 Luxembourg, Luxembourg
- E-mail to info@amundi.com

In the case of a complaint you must clearly indicate your contact details (name, address, phone number or email address) and provide a brief explanation of your complaint. More information is available on our website www.amundi.lu.

If you have a complaint about the person that advised you about this product, or who sold it to you, they will tell you where to complain.

Other Relevant Information

You may find the prospectus, statutes, key investor documents, notices to investors, financial reports, and further information documents relating to the Sub-Fund including various published policies of the Sub-Fund on our website www.amundi.lu. You may also request a copy of such documents at the registered office of the Management Company.

Past performance: You can download the past performance of the Sub-Fund over the last 5 years at www.amundi.lu.

Performance scenarios: You can find previous performance scenarios updated on a monthly basis at www.amundi.lu.