AMUNDI FUNDS VOLATILITY WORLD - A USD

FACTSHEET

Marketing Communication

28/02/2026

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Key Information (Source: Amundi)

Net Asset Value (NAV) : **(A) 115.62 (USD)**
(D) 100.98 (USD)

NAV and AUM as of : **27/02/2026**

Assets Under Management (AUM) :
752.73 (million USD)

ISIN code : **(A) LU0319687124**
(D) LU0319687397

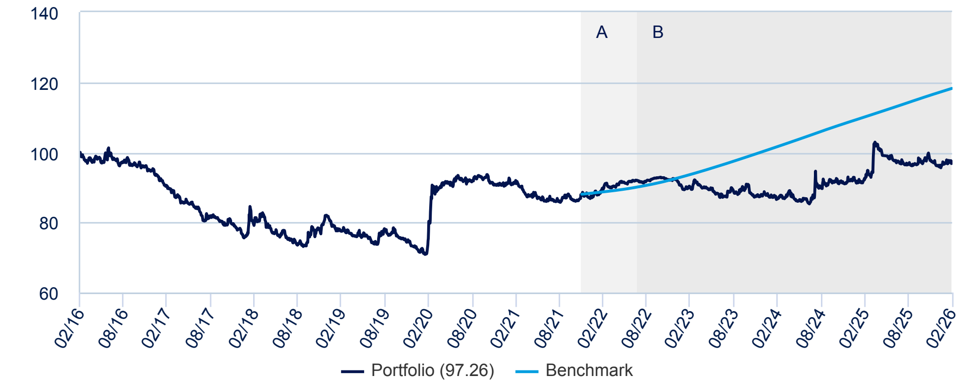
Benchmark :
100% CAPITALIZED SOFR WITH ONE DAY LAG + 3%

Objective and Investment Policy

To achieve a positive return in any type of market condition (absolute return strategy). Although the Sub-Fund typically invests most of its assets in money market instruments, its performance comes mainly from investments in US, Eurozone and Asian equity volatility derivatives. The prices of these derivatives vary depending on the anticipated volatility of equity markets in those three geographic areas (volatility measures the dispersion of an asset's returns around its average).
Specifically, the Sub-Fund invests in exchange-traded options and variance swaps on indices of the United States, the Eurozone and Asia that have a one-year average maturity. Any assets that remain uninvested after the Sub-Fund has reached its target volatility exposure are invested in money market instruments. The Sub-Fund may invest up to 100% of net assets in these liquid investments. While complying with the above policies, the Sub-Fund may also invest up to 10% of net assets in UCITS/UCIs. The Sub-Fund makes extensive use of derivatives to reduce various risks, for efficient portfolio management and as a way to gain exposure (long or short) to various assets, markets or other investment opportunities (including derivatives which focus on, equities, interest rates, foreign exchange and dividend).
Benchmark : The Sub-Fund is actively managed and seeks to outperform the Secured Overnight Financing Rate (SOFR) +3% Index per annum (the "Benchmark") over the reccomended holding period, while offering controlled risk exposure. The Sub-Fund uses the Benchmark a posteriori as an indicator for assessing the Sub-Fund's performance and, as regards the performance fee, as a benchmark used by relevant share classes, for calculating the performance fees. There are no constraints relative to any such Benchmark restraining portfolio construction.
Management Process : The Sub-Fund integrates Sustainability Factors in its investment process as outlined in more detail in section "Sustainable Investment" of the Prospectus. The investment team analyses market volatility patterns to determine the direction and extent of its volatility exposure: positive exposure when volatility is low and anticipated to rise, negative exposure when volatility is high and anticipated to decline. It also seeks to benefit from short term fluctuations of volatility ("volatility of the volatility").

Returns (Source: Fund Admin)

Bid to Bid performance evolution (rebased to 100) from 29/02/2016 to 27/02/2026



A : During this period, the reference indicator of the sub-fund was capitalized SOFR with one day Lag +3% (Base 365)
B : Since the beginning of this period, the reference indicator of the sub-fund USOSFRA Capitalized +3%

Bid to Bid returns*

	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Since
Since	31/12/2025	30/01/2026	28/11/2025	28/02/2025	28/02/2023	26/02/2021	29/02/2016	15/11/2007
Portfolio	0.98%	0.23%	-0.40%	5.15%	8.13%	5.74%	-2.74%	15.62%
Benchmark	1.07%	0.51%	1.69%	7.38%	26.20%	-	-	-
Spread	-0.09%	-0.29%	-2.09%	-2.23%	-18.07%	-	-	-

Calendar year performance * (Source: Fund Admin)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Portfolio	4.34%	4.93%	-4.63%	5.94%	-4.10%	23.77%	-10.23%	4.29%	-17.76%	-1.30%
Benchmark	7.51%	8.56%	8.30%	4.84%	-	-	-	-	-	-
Spread	-3.17%	-3.62%	-12.94%	1.11%	-	-	-	-	-	-

Risk Indicator *(Source : Fund Admin)*

1 2 3 4 **5** 6 7

Lower Risk — Higher Risk

The SRI represents the risk and return profile as presented in the Key Information Document (KID). The lowest category does not imply that there is no risk. The SRI is not guaranteed and may change over time. The risk indicator assumes you keep the product for 3 years.
The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you.

Risk analysis (rolling) (Source: Fund Admin)

	1 year	3 years	5 years	10 years
Portfolio Volatility	9.94%	9.21%	7.51%	9.01%
Benchmark volatility	0.06%	0.09%	-	-
Ex-post Tracking Error	9.69%	9.03%	-	-
Portfolio Information ratio	-0.25	-0.59	-	-
Portfolio Sharpe Ratio	0.07	-0.26	-0.33	-0.29
Beta	15.56	-0.86	-	-

* Volatility is a statistical indicator that measures an asset's variations around its average value. For example, market variations of +/- 1.5% per day correspond to a volatility of 25% per year. The higher the volatility, the higher the risk.

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Performance analytics (Source: Fund Admin)

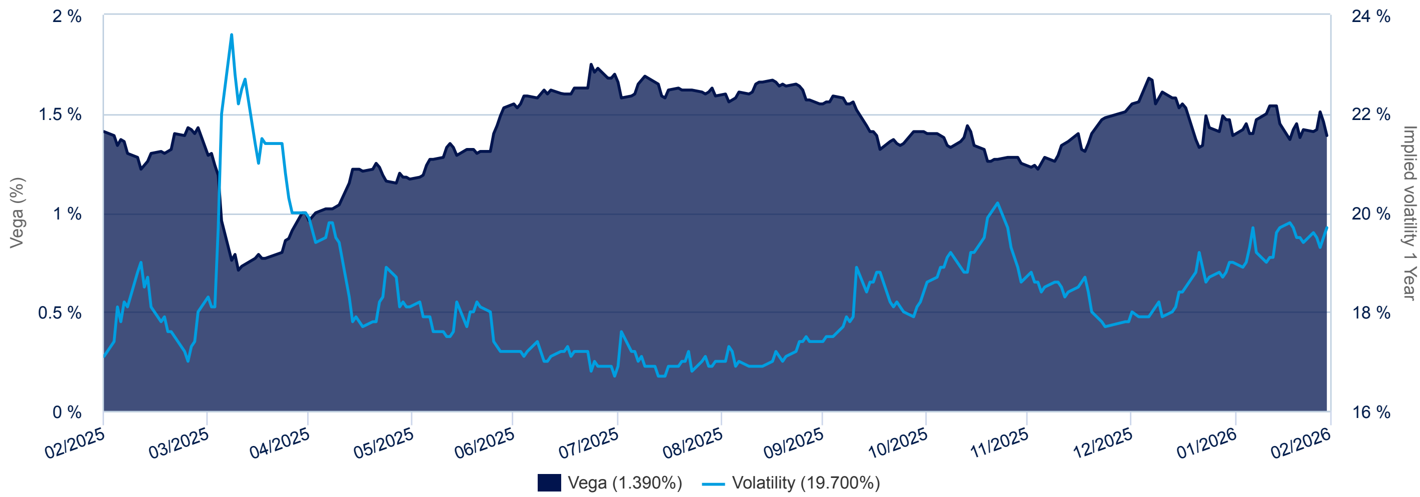
	Inception to date
Maximum Drawdown	-43.33%
Recovery period (days)	-
Worst month	07/2017
Lowest return	-4.51%
Best month	03/2020
Highest return	12.34%

Monthly performance * (Source: Fund Admin)

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	AN
2026	0.75%	0.23%	-	-	-	-	-	-	-	-	-	-	**0.98%**
2025	-0.77%	0.98%	2.24%	6.90%	-2.10%	-1.41%	-0.74%	-0.11%	-0.25%	1.12%	0.07%	-1.37%	**4.34%**
2024	-0.44%	-0.91%	-0.02%	1.03%	-1.48%	0.48%	0.26%	3.10%	2.00%	1.16%	-1.48%	1.24%	**4.93%**
2023	-3.09%	0.62%	0.94%	-1.05%	-0.06%	-2.89%	0.02%	1.24%	0.84%	1.30%	-3.13%	0.68%	**-4.63%**
2022	1.44%	1.31%	0.71%	0.78%	0.46%	0.82%	-0.47%	0.45%	0.75%	0.05%	-0.60%	0.09%	**5.94%**
2021	2.08%	-0.76%	-3.27%	-1.34%	-0.96%	-0.77%	0.37%	-0.84%	2.26%	-1.64%	1.97%	-1.12%	**-4.10%**
2020	-1.00%	10.63%	12.34%	0.41%	0.97%	2.05%	-0.69%	-0.65%	1.17%	0.49%	-2.93%	-0.14%	**23.77%**
2019	-3.99%	-0.98%	-0.62%	-1.49%	1.32%	-2.16%	-1.54%	4.57%	-0.80%	-1.67%	-1.66%	-1.48%	**-10.23%**
2018	-1.63%	3.49%	2.77%	-3.85%	-1.47%	-0.32%	-3.02%	-1.32%	-0.68%	5.81%	-0.59%	5.60%	**4.29%**
2017	-2.90%	-2.34%	-3.40%	-1.50%	-0.74%	-1.05%	-4.51%	1.19%	-0.76%	-2.13%	0.17%	-1.27%	**-17.76%**
2016	2.44%	1.13%	-2.76%	1.03%	-1.23%	2.42%	-1.83%	-0.21%	-0.86%	0.06%	-0.75%	-0.61%	**-1.30%**

*** Source: Fund Admin. The above results pertain to full 12-month period per calendar year. All performances are calculated net income reinvested and net of all charges taken by the Sub-Fund and expressed with the round-off superior. The value of investments may vary upwards or downwards according to market conditions.**

Vega and implied volatility evolution during the last 12 months (Source: Fund Admin)



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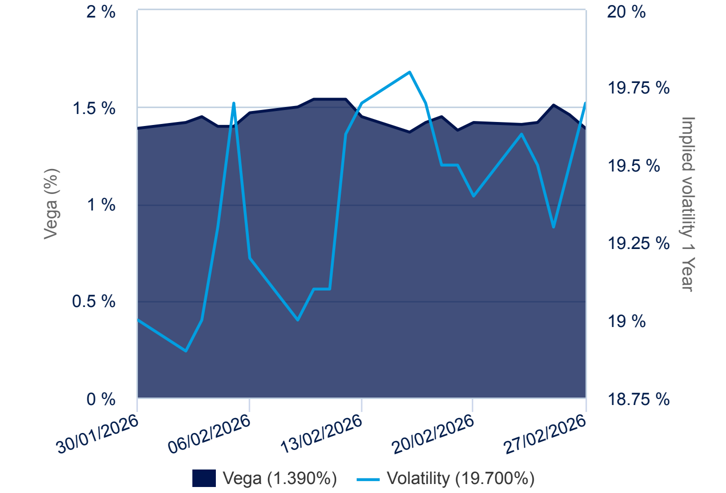
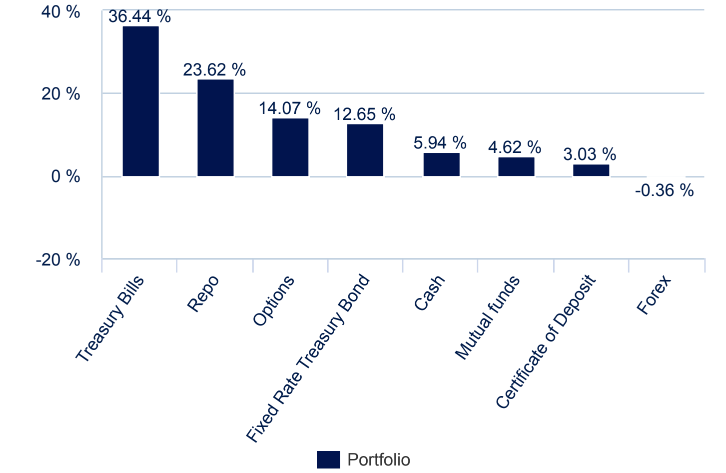
Vega and volatility evolution during the month (Source: Fund Admin)

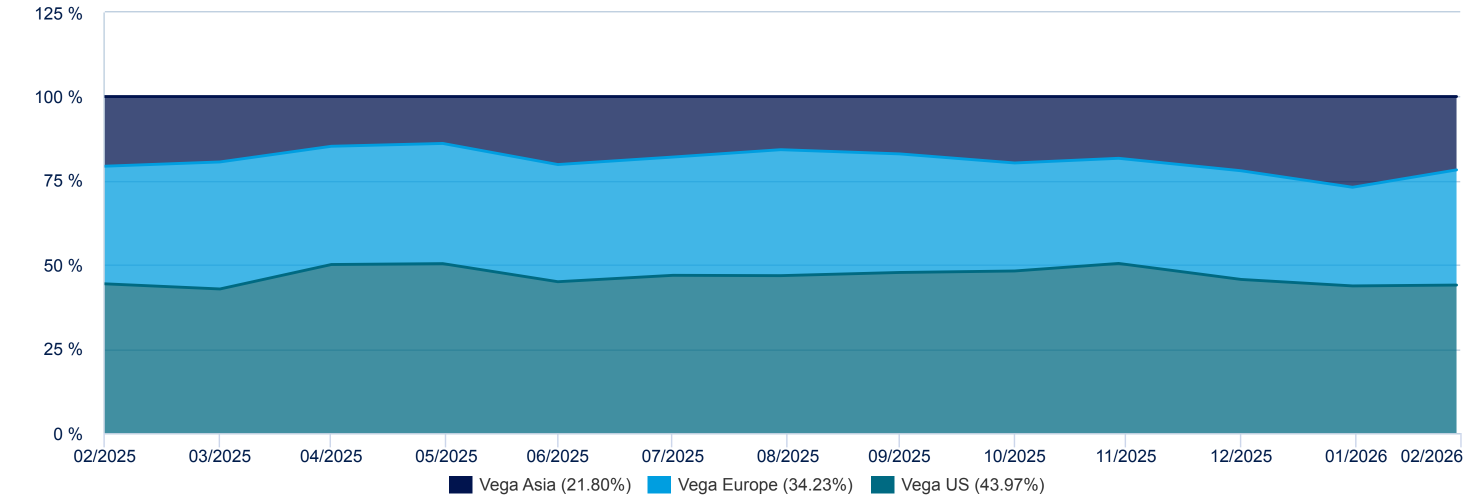


Breakdown by instrument type (Source: Amundi)



NEU CP : Negotiable EUropean Commercial Paper

Geographical breakdown (Source: Amundi)



	Performance
YTD 2026	0.98%
February 2026	0.23%
January 2026	0.75%
December 2025	-1.37%
2025	4.34%
2024	4.93%
2023	-4.63%
2022	5.94%
2021	-4.10%
2020	23.77%
2019	-10.23%
2018	4.29%
2017	-17.76%
2016	-1.30%

	Volatilité implicite			Contribution Performance brute		
	Start	End	Average Vega	Engine 1 : Directionnal [1]	Engine 2 : Vol of vol [2]	Engine 3: Geo [3]
YTD 2025	18.00%	19.70%	1.48%	2.52%	-1.40%	0.10%
Feb-2026	19.00%	19.70%	1.45%	1.02%	-0.66%	-0.03%
Jan-2026	18.00%	19.00%	1.51%	1.51%	-0.76%	0.13%
Dec-2025	18.60%	18.00%	1.34%	-0.80%	-0.49%	0.05%
2024	16.40%	17.00%	1.62%	0.97%	4.83%	0.71%
2023	22.00%	16.40%	1.33%	-7.45%	2.97%	1.27%
2022	19.00%	22.00%	0.58%	1.74%	6.07%	0.15%
2021	19.70%	19.00%	1.12%	-0.78%	-2.31%	0.20%
2020	15.20%	19.70%	0.89%	4.01%	27.80%	-0.54%
2019	19.30%	15.20%	2.05%	-8.41%	-0.49%	-0.39%
2018	14.80%	19.30%	2.18%	9.81%	-1.33%	-1.16%
2017	18.20%	14.80%	2.03%	-6.90%	-9.69%	0.09%
2016	19.10%	18.20%	1.15%	-1.04%	0.60%	0.67%
2015	19.10%	19.10%	1.35%	0.78%	-1.98%	0.17%
2014	17.40%	19.10%	1.59%	3.15%	-5.50%	0.85%
2013	20.20%	17.40%	1.24%	-3.40%	-6.89%	-1.01%
2012	24.70%	20.20%	1.01%	-2.10%	-2.01%	0.74%
2011	22.10%	24.70%	0.52%	-0.06%	4.85%	1.64%
2010	23.50%	22.10%	0.47%	1.05%	4.51%	0.19%
2009	36.90%	23.50%	-0.13%	2.80%	5.07%	1.33%
2008	21.70%	36.90%	0.50%	2.05%	19.20%	5.36%

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Exposure grid (Vega) (Source: Amundi)

Implied volatility 1 Year	Vega*
>35%	-1 with +/-1
30%-35%	-0.5 with +/-1
25%-30%	0 with +/-1
20%-25%	+1 with +/-1
15%-20%	+2 with +/-1
<15%	+3 with +/-1

The Exposure grid is indicative. Fund managers have a +1/-1 discretion to the exposure grid. The grid may be reviewed from time to time depending on changes in the environment.

* Vega exposure: measures sensitivity of the fund for every 1% change in implied volatility

[1] Directional 1: Calculated monthly as follows: (Implied Volatility End – Implied Volatility Start) * Average Vega
[2] Vol of Vol 2: Calculated monthly as follows: Gross Return – Other Engines. Includes replication and carry costs.
[3] Geo 3 : Calculated monthly separately against a weighted-average using internal model

Information (Source: Amundi)

Fund structure	SICAV
Applicable law	Luxembourg
Management Company	Amundi Luxembourg SA
Investment manager	Amundi Asset Management
Sub-delegated Management Company	Amundi Japan Ltd
Custodian	CACEIS Bank, Luxembourg Branch
Share-class inception date	15/11/2007
Share-class reference currency	USD
Type of shares	(A) Accumulation (D) Distribution
ISIN code	(A) LU0319687124 (D) LU0319687397
Minimum first subscription / subsequent	1 thousandth(s) of (a) share(s) / 1 thousandth(s) of (a) share(s)
Frequency of NAV calculation	Daily
Dealing times	Orders received each day D day before 14:00 CET
Maximum front-end load	4.50%
Maximum management fees	1.20% -
Maximum indirect annual management fees including taxes	-
Performance fees	Yes
Performance fees (%)	20.00 %
Performance fees details	CAPITALIZED SOFR WITH ONE DAY LAG + 3%
Exit charge (maximum)	0.00%
Management fees and other administrative or operating costs	1.49%
Minimum recommended investment period	3 years
Benchmark index performance record	25/07/2022 : 100.00% CAPITALIZED SOFR WITH ONE DAY LAG + 3% (BASE 365) 01/12/2021 : 100.00% USOSFRA CAPITALIZED + 3% 15/11/2007 : None

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