

# AMUNDI FUNDS EQUITY MENA - I USD

FACTSHEET

Marketing  
Communication

30/04/2026

EQUITY ■

Article 6 ■

## Objective and Investment Policy

To achieve long-term capital growth.

The Sub-Fund invests at least 67% of assets in equities and equity-linked instruments of companies that are headquartered, or do substantial business, in Middle East and North Africa (MENA). The Sub-Fund may invest in P-Notes for the purpose of efficient portfolio management. There are no currency constraints on these investments.

The Sub-Fund may use derivatives for hedging and efficient portfolio management.

**Benchmark :** The Sub-Fund is actively managed by reference to and seeks to outperform the S&P Pan Arab Large Mid Cap Index. The Sub-Fund is mainly exposed to the issuers of the Benchmark, however, the management of the Sub-Fund is discretionary, and will be exposed to issuers not included in the Benchmark. The Sub-Fund monitors risk exposure in relation to the Benchmark however the extent of deviation from the Benchmark is expected to be material.

**Management Process :** The Sub-Fund integrates Sustainability Factors in its investment process as outlined in more detail in section "Sustainable Investment" of the Prospectus. The investment team actively manages the Sub-Fund's portfolio by combining top-down and bottom-up strategies: geographical allocation, sector allocation within each country and equity selection based on growth potential and valuation.

## Returns (Source: Fund Admin) - Past performance does not predict future returns.

### Performance evolution (rebased to 100) from 29/04/2021 to 30/04/2026\* (Source: Fund Admin)



## Rolling performances \* (Source: Fund Admin)

Since	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Since
	31/12/2025	31/03/2026	29/01/2026	30/04/2025	27/04/2023	29/04/2021	28/04/2016	13/05/2008
<b>Portfolio</b>	2.54%	3.19%	-5.97%	7.32%	24.36%	39.61%	109.05%	56.37%
<b>Benchmark</b>	5.06%	2.42%	-2.35%	7.59%	22.27%	38.20%	127.58%	-
<b>Spread</b>	-2.51%	0.78%	-3.63%	-0.27%	2.09%	1.41%	-18.54%	-
<b>Comparative benchmark</b>	5.06%	2.42%	-2.35%	7.59%	22.27%	38.20%	127.58%	-
<b>Comparative Spread</b>	-2.51%	0.78%	-3.63%	-0.27%	2.09%	1.41%	-18.54%	-

## Calendar year performance \* (Source: Fund Admin)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
<b>Portfolio</b>	5.98%	7.41%	10.26%	-3.87%	32.83%	-1.18%	8.45%	8.06%	7.66%	2.41%
<b>Benchmark</b>	5.59%	5.81%	7.34%	-4.31%	35.74%	-0.71%	11.75%	13.58%	4.59%	8.83%
<b>Spread</b>	0.39%	1.60%	2.92%	0.44%	-2.91%	-0.47%	-3.30%	-5.52%	3.07%	-6.42%
<b>Comparative benchmark</b>	5.59%	5.81%	7.34%	-4.31%	35.74%	-0.71%	11.75%	13.58%	4.59%	8.83%
<b>Comparative Spread</b>	0.39%	1.60%	2.92%	0.44%	-2.91%	-0.47%	-3.30%	-5.52%	3.07%	-6.42%

\* Source: Fund Admin. The above results pertain to full 12-month period per calendar year. All performances are calculated net income reinvested and net of all charges taken by the Sub-Fund and expressed with the round-off superior. The value of investments may vary upwards or downwards according to market conditions.

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## Key Information (Source: Amundi)

Net Asset Value (NAV) : (A) 2,740.73 ( USD )  
(D) 2,347.37 ( USD )

NAV and AUM as of : 30/04/2026

Assets Under Management (AUM) : 36.74 ( million USD )

ISIN code : (A) LU0568613433  
(D) LU0568613516

Bloomberg code : SGMENAB LX

Benchmark : S&P Pan Arab Large Mid Cap

Morningstar Overall Rating © : 3

Morningstar Category © :  
EAA FUND AFRICA & MIDDLE EAST EQUITY

Number of funds in the category : 72

Rating date : 31/03/2026

Share-class inception date : 24/06/2011

## Risk & Reward Profile (SRRI) (Source: Fund Admin)



Lower risk, potentially lower rewards  
Higher risk, potentially higher rewards

The SRRI represents the risk and return profile as presented in the Key Investor Information Document (KIID). The lowest category does not imply that there is no risk. The SRRI is not guaranteed and may change over time.

The risk level of this Sub-Fund mainly reflects the market risk arising from investments in emerging markets equities.

## Additional Risks

Important risks materially relevant to the Sub-Fund which are not adequately captured by the indicator:

- Credit risk: represents the risks associated with an issuer's sudden downgrading of its signature's quality or its default.
- Liquidity risk: in case of low trading volume on financial markets, any buy or sell trade on these markets may lead to important market variations/fluctuations that may impact your portfolio valuation.
- Counterparty risk: represents the risk of default of a market participant to fulfil its contractual obligations vis-à-vis your portfolio.
- Operational risk: this is the risk of default or error within the different service providers involved in managing and valuing your portfolio.
- Emerging Markets risk : Some of the countries invested in may carry higher political, legal, economic and liquidity risks than investments in more developed countries. The occurrence of any of these risks may have an impact on the net asset value of your portfolio.

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Meet the Team



**Remy Marcel**  
Portfolio manager



**Patrice Lemonnier**  
Senior Investment Manager

Risk analysis (rolling) (Source: Fund Admin)

	1 year	3 years	5 years	10 years
Portfolio volatility	13.79%	12.79%	13.82%	13.86%
Benchmark volatility	12.53%	11.93%	13.15%	13.39%
Ex-post Tracking Error	4.65%	3.99%	3.63%	3.30%
Portfolio Information ratio	-0.06	0.12	0.06	-0.27
Sharpe ratio	0.23	0.21	0.23	0.39
Beta	1.02	1.01	1.01	1.01

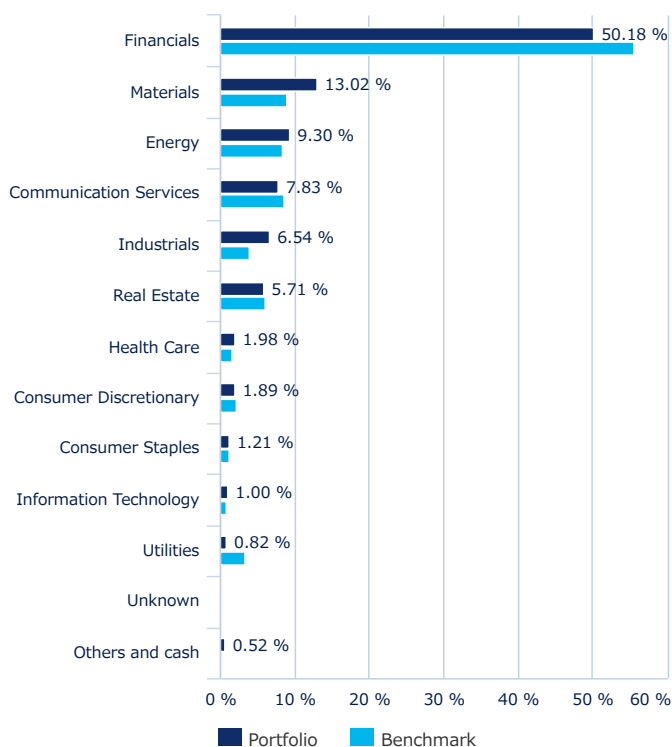
\* Volatility is a statistical indicator that measures an asset's variations around its average value. For example, market variations of +/- 1.5% per day correspond to a volatility of 25% per year. The higher the volatility, the higher the risk.

Performance analytics (Source: Fund Admin)

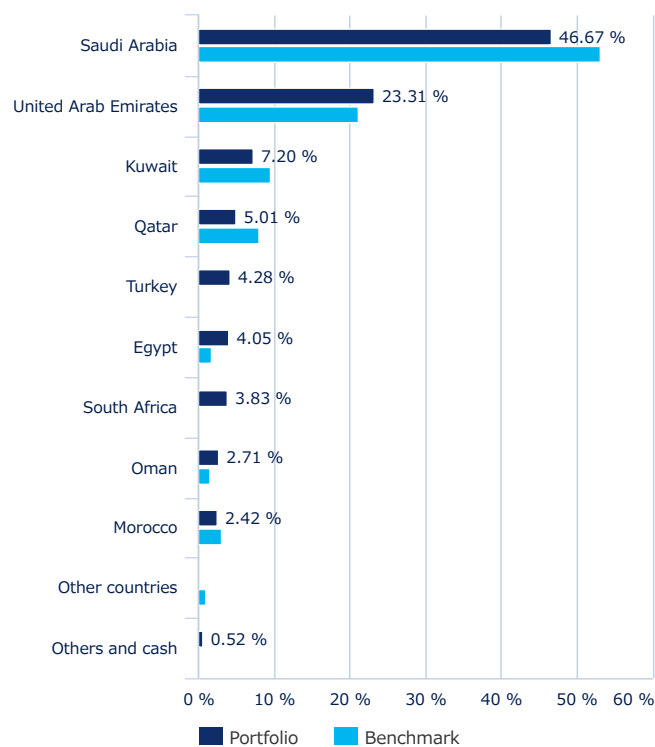
	Inception to date *
Maximum drawdown	-67.67%
Recovery period (days)	1,985
Worst month	10/2008
Lowest return	-28.69%
Best month	04/2009
Highest return	20.75%

Portfolio Breakdown (Source: Amundi group)

Sector breakdown (Source: Amundi) \*



Geographical breakdown (Source: Amundi) \*



\* Excluding derivatives instruments.

Main overweights (% assets, source: Amundi)

	PORTFOLIO	BENCHMARK	SPREAD (P - B)
RASAN INFORMATION TECHNOLOGY	2.12%	-	2.12%
ASTOR TRANSFORM EN TU I P S TI	2.11%	-	2.11%
SAUDI NATIONAL BANK/THE	6.45%	4.86%	1.60%
EAST PIPES INTEGRATED FOR IND	1.53%	-	1.53%
GOLD FIELDS LTD	1.32%	-	1.32%
AELSAN ELEKTRONIK SANAYI VE T	1.15%	-	1.15%
RABIGH REFINING & PETROCHEMICA	1.35%	0.20%	1.14%
FERTIGLOBE PLC	1.27%	0.15%	1.13%
IMPALA PLATINUM HOLDINGS LTD	1.11%	-	1.11%
ATTIJARIWAFI BANK	1.99%	0.90%	1.09%
<b>TOTAL</b>	<b>20.41%</b>	<b>6.11%</b>	<b>14.31%</b>

The holdings listed should not be considered recommendations to buy or sell any particular security listed.

\* Excluding derivatives instruments.

Main underweights (% assets, source: Amundi)

	PORTFOLIO	BENCHMARK	SPREAD (P - B)
AL RAJHI BANK	9.63%	13.62%	-3.99%
SAUDI ARABIAN OIL CO	3.61%	5.24%	-1.63%
ACWA POWER CO	0.36%	1.27%	-0.92%
BANK ALBILAD	-	0.83%	-0.83%
INDUSTRIES QATAR QSC	-	0.77%	-0.77%
NATIONAL BANK OF KUWAIT SAKP	2.45%	3.19%	-0.74%
ARAB NATIONAL BANK	-	0.63%	-0.63%
DAR AL ARKAN REAL ESTATE DEVEL	-	0.63%	-0.63%
RIYAD BANK	0.83%	1.42%	-0.59%
JABAL OMAR DEVELOPMENT CO	-	0.56%	-0.56%
<b>TOTAL</b>	<b>16.87%</b>	<b>28.17%</b>	<b>-11.30%</b>

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The fund is actively managed; sector allocations will vary over periods and do not reflect a commitment to an investment policy or sector.

**Top ten issuers (% assets, source: Amundi)**

	PORTFOLIO	BENCHMARK
AL RAJHI BANK	9.63%	13.62%
SAUDI NATIONAL BANK/THE	6.45%	4.86%
KUWAIT FINANCE HOUSE KSCP	3.61%	4.11%
SAUDI ARABIAN OIL CO	3.61%	5.24%
FIRST ABU DHABI BANK PJSC	3.04%	2.71%
SAUDI TELECOM COMPANY	3.03%	2.73%
SAUDI ARABIAN MINING CO	2.95%	2.93%
EMAAR PROPERTIES PJSC	2.82%	2.55%
NATIONAL BANK OF KUWAIT SAKP	2.45%	3.19%
EMIRATES NBD BANK PJSC	2.28%	2.43%
<b>TOTAL</b>	<b>39.87%</b>	<b>44.37%</b>

The holdings listed should not be considered recommendations to buy or sell any particular security listed.

**Information (Source: Amundi)**

Fund structure	SICAV
Applicable law	under Luxembourg law
Management Company	Amundi Luxembourg SA
Fund manager	Amundi Asset Management
Custodian	CACEIS Bank, Luxembourg Branch
Share-class inception date	24/06/2011
Share-class reference currency	USD
Type of shares	(A) Accumulation (D) Distribution
ISIN code	(A) LU0568613433 (D) LU0568613516
Minimum first subscription / subsequent	5,000,000 USD equivalent of EUR / 1 thousandth(s) of (a) share(s)
Frequency of NAV calculation	Daily
Dealing times	Orders received each day D day before 2pm CET
Entry charge (maximum)	0.00%
Management fee (p.a. max)	0.80%
Performance fees	Yes
Maximum performance fees rate (% per year)	20.00 %
Performance fees details	S&P Pan Arab Large Mid Cap Index
Exit charge (maximum)	0.00%
Transaction costs	0.66%
Conversion charge	1.00 %
Management fees and other administrative or operating costs	1.01%
Minimum recommended investment period	5 years
Benchmark index performance record	24/06/2011 : 100.00% S&P PAN ARAB COMPOSITE LARGE MIDCAP 13/05/2008 : None

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CPR Invest is CPR Asset Management, 91-93 Boulevard Pasteur, 75015 Paris, France;

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