

MARKETING COMMUNICATION

Objectives and Investment Policy (Source: Amundi) *

The Sub-Fund is a financial product that promotes ESG characteristics pursuant to Article 8 of the Disclosure Regulation. To achieve long-term capital growth. The Sub-Fund invests at least 67% of assets in equities of companies that are in the MSCI Europe index, and at least 75% of net assets in companies that are headquartered, or do substantial business, in Europe. There are no currency constraints on these investments. The Sub-Fund makes use of derivatives to reduce various risks and for efficient portfolio management. Benchmark : The Sub-Fund is actively managed and seeks to outperform the MSCI Europe (dividends reinvested) index. The Sub-Fund may use a benchmark a posteriori as an indicator for assessing the Sub-Fund's performance and, as regards the performance fee benchmark used by relevant share classes, for calculating the performance fees. There are no constraints relative to any such Benchmark restraining portfolio construction. Further, the Sub-Fund has not designed the Benchmark as a reference benchmark for the purpose of the Disclosure Regulation. Management Process : The Sub-Fund integrates Sustainability Factors in its investment process as outlined in more detail in section "Sustainable Investment" of the Prospectus. The investment team screens equities for good liquidity and strong fundamentals (bottom-up), then uses a quantitative process to construct a portfolio that is designed to have lower overall risk characteristics than the benchmark. The Sub-Fund seeks to achieve an ESG score of its portfolio greater than that of the Benchmark.

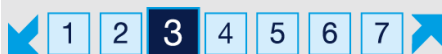
/!\ **NB: The capital and/or return is/are not guaranteed or protected.** The investment which is promoted concerns the acquisition of units or shares in a fund, and not in a given underlying asset such as building or shares of a company, as these are only the underlying assets owned by the fund.

* This is a reference to the investment policy set out in the key information document.

Please refer to the Amundi Responsible Investment Policy and the Amundi Sustainable Finance Disclosure Statement available in english at <https://about.amundi.com/legal-documentation>. The decision of the investor to invest in the promoted fund should take into account all the characteristics or objectives of the fund. There is no guarantee that ESG considerations will enhance a fund's investment strategy or performance. The fund promotes environmental or social characteristics, but does not have as its objective a sustainable investment. The benchmark does not take into account ESG criteria.

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Risk indicator (Source : Fund Admin)



Lower Risk Higher Risk



The SRI represents the risk and return profile as presented in the Key Information Document (KID). The lowest category does not imply that there is no risk. The SRI is not guaranteed and may change over time. The risk indicator assumes you keep the product for 5 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you.

We have classified this product as 3 out of 7, which is medium-low risk class. This rates the potential losses from future performance at a medium-low level, and poor market conditions are unlikely impact our capacity to pay you. Additional risks: Market liquidity risk could amplify the variation of product performances. This product does not include any protection from future market performance so you could lose some or all of your investment. Beside the risks included in the risk indicator, other risks may affect the Sub-Fund's performance. Please refer to the Amundi Funds prospectus.

All investments involve risks and the value of investments can go up as well as down. The risk information contained in this document is intended to give an idea of the main and important risks associated with this fund. For further information on risks, please refer to the prospectus and the KIID available at: <https://www.amundi.be/particuliers/notre-offre>

Costs (Source: Amundi group)

Charges taken from the Sub-Fund under certain specific conditions : performance fees (Source: Amundi group)

20.00% annual outperformance of the reference asset MSCI Europe Index. The calculation applies on each Net Asset Value calculation date in accordance with the terms described in the prospectus. Past underperformances over the last 5 years should be clawed back before any new accrual of performance fee.

The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years.

The performance fee is paid even if the performance of the share over the performance observation period is negative, while remaining higher than the performance of the Reference Asset.

Charges taken from the Sub-Fund over a year (Source: Amundi group)

Management fees and other administrative or operating costs : **1.78%**
Transaction costs : **0.37%**

One-off charges taken before or after you invest (Source: Amundi group)

Entry charge (maximum) : **4.50%**
Exit charge (maximum) : **0.00%**
Conversion charge : **1.00%**
Swing Pricing : **Yes**

The costs information may not be exhaustive and the Fund may incur other expenses. For further information on costs, charges and other expenses, please refer to the Prospectus and the PRIIPS KID available at <https://www.amundi.be/particuliers/notre-offre>.

KEY FEATURES (Source: Amundi Group)

Key Information (Source: Amundi)

Net Asset Value (NAV) : (A) 247.17 (EUR)
(D) 205.44 (EUR)
Assets Under Management (AUM) : 648.42 (million EUR)
NAV and AUM as of : 27/02/2026
Frequency of NAV calculation : Daily
ISIN code : (A) LU0755949848
(D) LU0755949921
Reuters code : (A) LP68150995
(D) LP68150996
Bloomberg code : (A) AMMVAEC LX
(D) CMMVAED LX
Share-class reference currency : EUR
Benchmark : MSCI EUROPE
Management Company :
Amundi Luxembourg SA (of Luxembourg nationality)

Information (Source: Amundi)

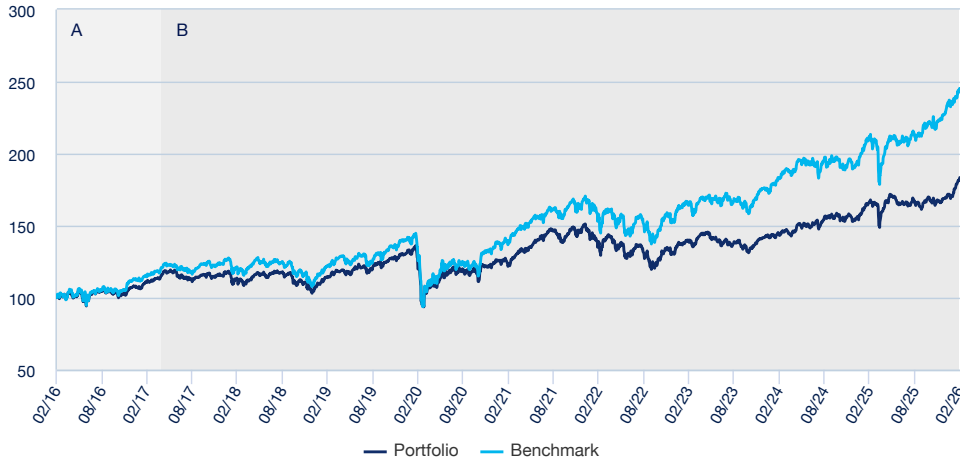
Sub-fund launch date : 13/04/2012
Share-class inception date : 13/04/2012
Date of the first NAV : 17/01/2013
Type of shares : (A) Accumulation
(D) Distribution
Last coupon : 2.2400 (09/09/2025)
Minimum first subscription / subsequent : 1 thousandth(s) of (a) share(s)
Minimum recommended investment period : 5 years
Fund structure : SICAV under Luxembourg law
UCITS compliant : UCITS

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Returns (Source: Fund Admin) - Past performance does not predict future returns

Benchmark : MSCI EUROPE

Performance evolution (rebased to 100) from 29/02/2016 to 27/02/2026 (Source: Fund Admin)



A : During this period, the sub-fund was managed based on a different investment policy than the one currently in force.

B : Since the beginning of this period, the sub-fund applies the current investment policy.

Annualised performances (Source: Fund Admin)

	1 year	3 years	5 years	10 years
Since	28/02/2025	28/02/2023	26/02/2021	29/02/2016
Portfolio	10.21%	9.61%	8.54%	6.25%
Benchmark	16.15%	14.02%	12.37%	9.38%
Spread	-5.94%	-4.41%	-3.83%	-3.13%

Calendar year performance (Source: Fund Admin)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Portfolio	9.85%	8.64%	9.12%	-13.42%	21.37%	-4.42%	23.01%	-8.61%	7.42%	-0.08%
Benchmark	19.39%	8.59%	15.83%	-9.49%	25.13%	-3.32%	26.05%	-10.57%	10.24%	2.58%
Spread	-9.54%	0.06%	-6.71%	-3.92%	-3.76%	-1.10%	-3.04%	1.96%	-2.82%	-2.65%

All the performance data provided above is calculated based on the net asset value in the reference currency of the class (Euro), dividends reinvested. The returns and changes in net asset value indicated relate to past years and are not a reliable indicator of future returns. Performance is shown excluding the fees and commissions borne by the investor. The value of the investments may rise or fall according to market trends. Annual returns cover a full period of 12 months for each calendar year. For comparison purposes, the NAV charts are prepared based on the assumption that the net asset value and the index value are equal to 100 at the starting date of the chart period.

Returns are calculated net of the taxes applicable to the average retail client classed as a natural person residing in Belgium and the tax regime in question applies to this type of person.

Morningstar rating ©

Morningstar Overall Rating © : **2 stars**
 Morningstar Category © :
EAA FUND EUROPE LARGE-CAP BLEND EQUITY
 Rating date : **28/02/2026**
 Number of funds in the category : **1791**

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Volatility (Source: Fund Admin)

	1 year	3 years	5 years
Portfolio volatility	12.29%	9.99%	10.54%
Benchmark volatility	15.17%	12.79%	12.76%

Volatility is a statistical indicator that measures an asset’s variations around its average value. For example, market variations of +/- 1.5% per day correspond to a volatility of 25% per year. The higher the volatility, the higher the risk.

Top ten issuers (% assets, source: Amundi) *

	% asset
GSK PLC	2.73%
ORANGE SA	2.54%
TOTALENERGIES SE	2.50%
ASTRAZENECA PLC	2.25%
NATIONAL GRID PLC	2.21%
UNILEVER PLC	2.06%
DANONE SA	1.94%
KONINKLIJKE AHOLD DELHAIZE NV	1.80%
SWISSCOM AG	1.73%
NOVARTIS AG	1.72%
Total	21.48%

* For illustrative purposes only and not a recommendation to buy or sell securities. It is possible that the funds presented in the portfolio are not available in Belgium; please check with your investment adviser.

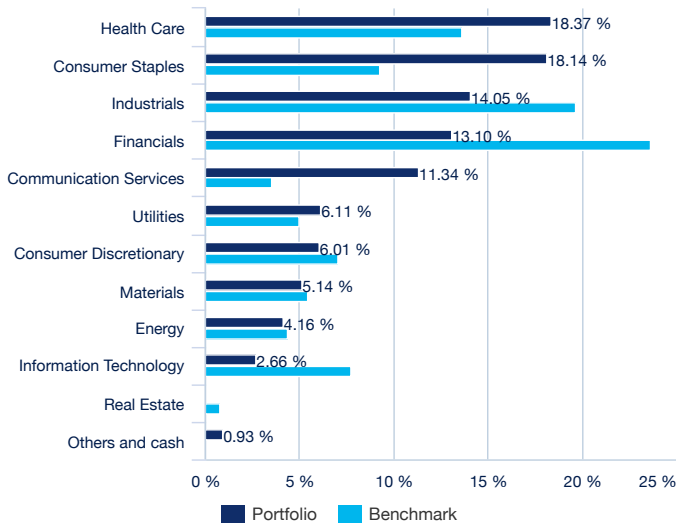
Fund statistics (Source : Amundi)

Total portfolio holdings	139
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Portfolio Breakdown (Source: Amundi group)

Sector breakdown (Source : Amundi) *



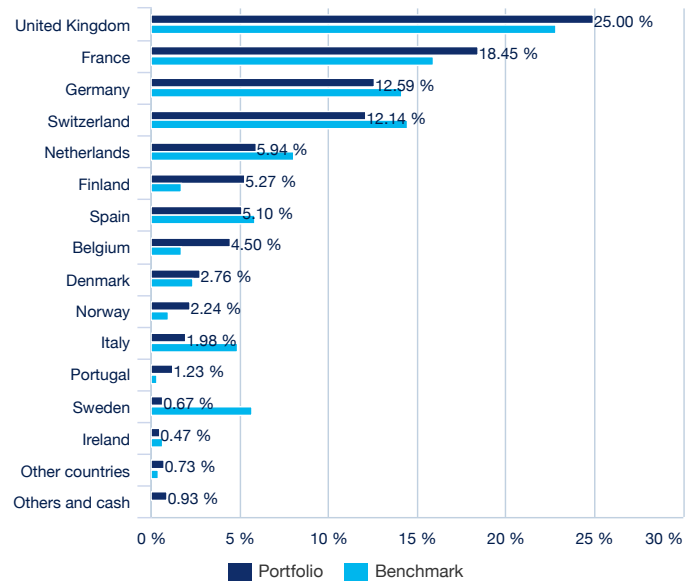
* Excluding derivatives instruments (instruments whose value depend on the price of another product).

(1) The Consumer Discretionary Sector encompasses those businesses that tend to be the most sensitive to economic cycles. Its manufacturing segment includes automotive, household durable goods (goods intended to provide useful services to a consumer through repeated use over an extended period), leisure equipment and textiles & apparel. The services segment includes hotels, restaurants and other leisure facilities, media production and services, and consumer retailing and services.

(2) The Consumer Staples Sector comprises companies whose businesses are less sensitive to economic cycles. It includes manufacturers and distributors of food, beverages and tobacco and producers of non-durable household goods and personal products. It also includes food & drug retailing companies as well as hypermarkets and consumer super centers.

(3) Raw materials: This sector includes producers, converters, distributors of paper, aluminum, iron, metals, as well as companies involved in exploration, mining and production of minerals (coal, precious stones, silver, gold).

Geographical breakdown (Source : Amundi) *



* Excluding derivatives instruments (instruments whose value depend on the price of another product).

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Taxation (Source: Amundi group)Capitalisation shares

Compartment open to investment over 10% in debts: no

Taxation (Belgian residents). TOB (tax on stock exchange transactions) [in the event of buyout and move from capitalisation compartment to another capitalisation or distribution compartment] (or distribution not concerning all of net earnings): 1.32% (max. 4000 EUR).

Withholding tax:

- Belgian resident natural person investors acting privately:

- if over 10% of assets invested in debts, fixed and final withholding tax of 30% will be due on the capital gain resulting from debt instruments at the time of the assignment, buyout or division of company assets (TIS bis);
- otherwise (under 10% investment in debts), exemption in event of assignment, buyout or division of company assets.

- corporate investors (Belgian residents): non-final withholding tax to be imputed against final tax; generally, taxation at ordinary corporate tax rate (25% unless reduced rates applied, as applicable).

Distribution shares

Withholding tax:

- Belgian resident natural person investors acting privately:

- fixed and final withholding tax of 30% on distribution of dividends.
- if over 10% of assets invested in debts, fixed withholding tax of 30% will also be due on the capital gain resulting from debt instruments at the time of the assignment, buyout or division of company assets (TIS bis); otherwise (under 10% investment in debts), exemption in event of assignment, buyout or division of company assets.

- corporate investors (Belgian residents): non-final withholding tax to be imputed against final tax; generally, taxation at ordinary corporate tax rate (25% unless reduced rates applied, as applicable).

For further information, please consult your normal financial and tax advisers.

General Note (Source: Amundi group)

The term of the sub-fund is unlimited. The information in this document should not constitute the sole basis of evaluating such an investment. Any investment in the Sub-fund must be made in compliance with relevant legal documentation in force (the key information document is available in French and the prospectus is available in English on the website <https://www.amundi.be/particuliers/notre-offre>), and, if applicable, the fee schedule applied by the distributor, as well as the Sub-fund's by-laws and (semi-) annual reports, available free of charge in French upon request from Amundi, Caceis Bank, Belgium Branch or the distributor.

Before making any investment decision, please carefully read the key information document and the prospectus available on the website <https://www.amundi.be/particuliers/notre-offre> or available from the financial services provider in Belgium, Caceis Bank, Belgium Branch, Avenue du Port 86 C, Box 320, 1000 Brussels, Belgium. The Sub-fund's Net Asset Value (NAV) is published on the BEAMA's website. For any complaints, please contact the internal complaints department (Tel: +352 2686 8080 or E-mail : info@amundi.com). If the result is unsatisfactory, you can contact the Ombudsman in financial disputes, Ombudsfijn vzw - North Gate II - Koning Albert II-laan 8 - 1000 Brussel (www.ombudsfijn.be).

Note concerning the swing pricing (Source: Amundi group)

Sub-fund eligible for swing pricing: Yes

To protect the interests of existing shareholders, a Swing Pricing mechanism with a predetermined trigger threshold may be applied for certain funds. Thus, when the net balance of subscriptions-redemptions for all shares exceeds a pre-determined threshold in absolute value, the Net Asset Value will be adjusted. Consequently, the Net Asset Value will be adjusted upward (or respectively downward) if the balance of subscriptions-redemptions is positive (or respectively negative). For further information, please see the prospectus

Important information

AMUNDI FUNDS EUROPEAN EQUITY CONSERVATIVE (the "Sub-fund") is a sub-fund of Amundi Funds (the "SICAV fund"), a collective investment scheme (OPCVM mutual fund) under Part I of the Luxembourg Act of December 17, 2010, organized as a SICAV (société d'investissement à capital variable) investment company registered in the Luxembourg trade and companies register as No. B68.806. The SICAV's registered office is at 5, Allée Scheffer, L-2520 Luxembourg. The Fund exists for an unlimited duration. Investors are informed that past performance is not a guarantee of future performance. It is possible that the investor may lose the amount initially invested. Past returns may be deceptive. An investment may gain or lose value based on market fluctuations and changes in the exchange rate between the currency in which the Sub-fund invested and the shareholder's home currency. Access to the information shown opposite is not authorized for distribution to any person subject to restrictions, such as US persons. This document may not be copied, reproduced or distributed, in whole or in part, without Amundi's prior written authorization. A summary of information about investors' rights and collective redress mechanisms can be found in English on the regulatory page at

<https://www.amundi.be/particuliers/informations-reglementaires-1>

Please note that the management company may de-notify arrangements made for marketing as regards units or shares of the Fund in a Member State of the EU in respect of which it has made a notification. The information in this document is subject to change without notice. Additional information is available upon request.