

AMUNDI FUNDS EURO AGGREGATE BOND - A2 EUR

FACTSHEET

30/09/2019

BOND ■

Key information (source : Amundi)

Net Asset Value (NAV) : (A) 103.78 (EUR)
(D) 105.34 (EUR)

NAV and AUM as at : 30/09/2019

Assets Under Management (AUM) :
1,474.98 (million EUR)

ISIN code : (A) LU1103159536
(D) LU1103159619

Benchmark : Bloomberg Barclays Euro Aggregate (E)

Sales : Catherine Beco

Phone number : +352 2686 8064

Investment Objective

To achieve a combination of income and capital growth (total return). Specifically, the Sub-Fund seeks to outperform (after applicable fees) the Bloomberg Barclays Euro Aggregate (E) index over the recommended holding period.

The Sub-Fund invests at least 67% of assets in euro-denominated instruments. These are:

- debt instruments issued by Eurozone governments or state agencies, or by supranational entities such as the World Bank
- investment-grade corporate debt instruments
- MBS (up to 20% of its net assets).

The Sub-Fund invests at least 50% of net assets in bonds denominated in euro.

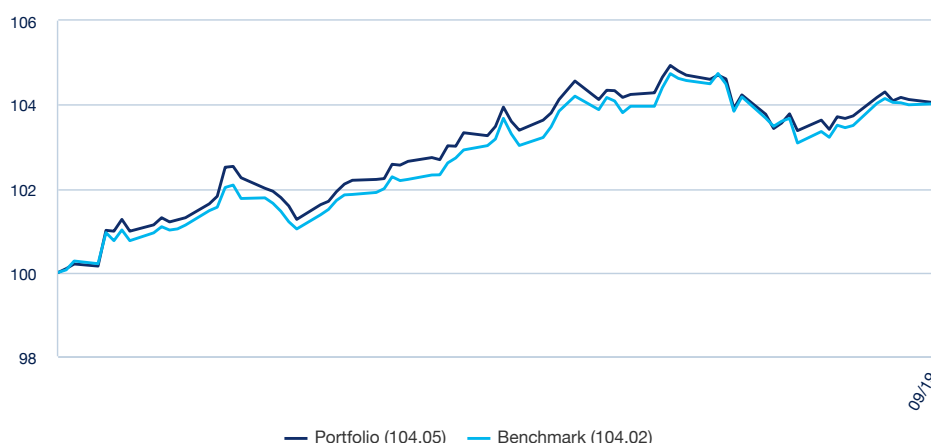
The Sub-Fund makes use of derivatives to reduce various risks and for efficient portfolio management. The Sub-Fund may use credit derivatives (up to 40% of net assets).

The Sub-Fund does not aim to replicate the reference indicator and may therefore significantly deviate from it.

The investment team analyses interest rates and economic trends (top-down) to identify the bond market segment that appear likely to offer the best risk-adjusted returns. The investment team then uses both technical and fundamental analysis, including credit analysis, to select issuers and securities (bottom-up) and to construct a diversified portfolio.

Performances and Risks statistics

Performance evolution (rebased to 100) from 12/06/2019 to 30/09/2019*



Cumulative returns *

Since	YTD	1 month	3 months	1 year	3 years	5 years	Since
	-	30/08/2019	28/06/2019	-	-	-	12/06/2019
Portfolio	-	-0.62%	2.71%	-	-	-	4.05%
Benchmark	-	-0.53%	2.86%	-	-	-	4.02%
Spread	-	-0.09%	-0.15%	-	-	-	0.03%

Calendar year performance *

	2018	2017	2016	2015	2014
Portfolio	-	-	-	-	-
Benchmark	-	-	-	-	-
Spread	-	-	-	-	-

* Source : Amundi. The above results pertain to full 12-month period per calendar year. All performances are calculated net income reinvested and net of all charges taken by the Sub-Fund and expressed with the round-off superior. Past performance is not a reliable indicator of future performance. The value of investments may vary upwards or downwards according to market conditions.

Risk & Reward Profile (SRRI)



Lower risk, potentially lower rewards

Higher risk, potentially higher rewards

The SRRI represents the risk and return profile as presented in the Key Investor Information Document (KIID). The lowest category does not imply that there is no risk. The SRRI is not guaranteed and may change over time.

Fund statistics

	Portfolio	Benchmark
Modified duration ¹	7.25	7.25
Average Rating	BBB-	A-
Yield To Maturity	0.76%	-0.05%
SWMD ²	7.34%	4.78%
Spread ³	97	59
Number of lines	394	5,395

¹ Modified duration (in points) estimates a bond portfolio's percentage price change for 1% change in yield

² SWMD : spread-weighted modified duration

³ Spread: difference in yield between a corporate bond and its reference government bond (Germany for the Euro zone).

Risk analysis (rolling)

	1 year	3 years	5 years

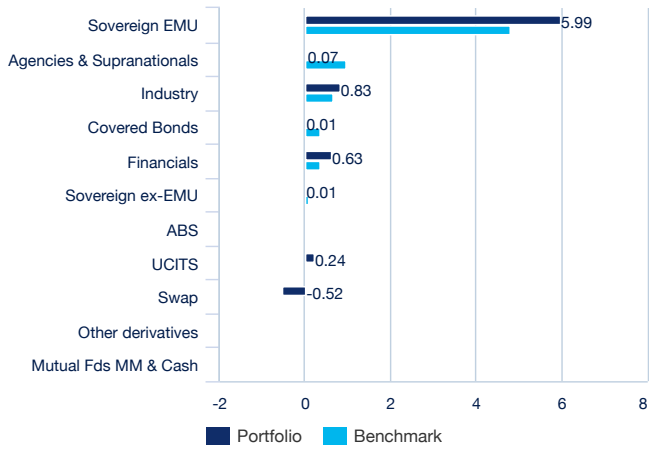
Performance analytics

	Inception to date
Maximum drawdown	-1.48%
Worst month	09/2019
Lowest return	-0.62%
Best month	07/2019
Highest return	1.69%

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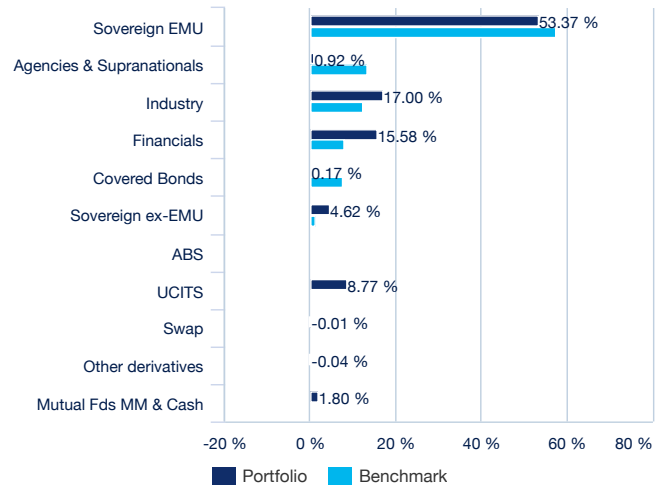
Portfolio breakdown by issuer

Modified duration



Includes derivatives

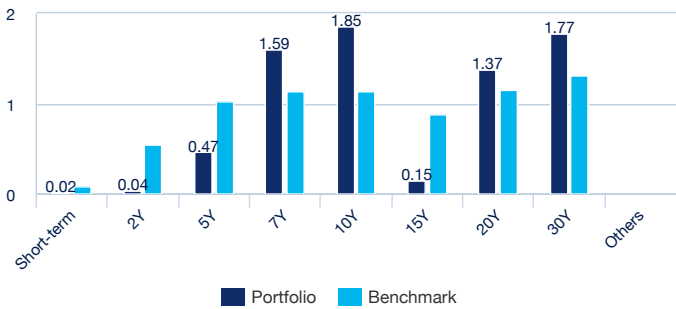
% of assets *



* The total can be different by up to 100% as deferred cash is excluded

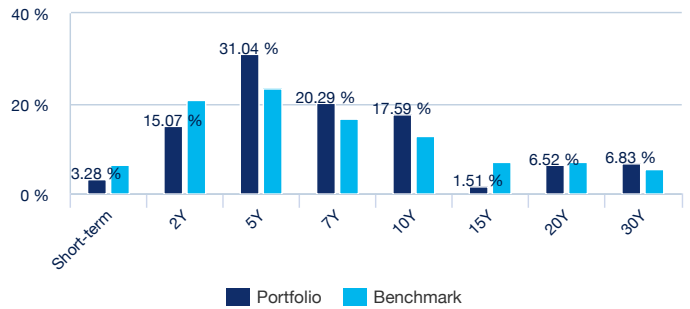
Portfolio breakdown by maturity

Modified duration



Includes derivatives

% of assets *

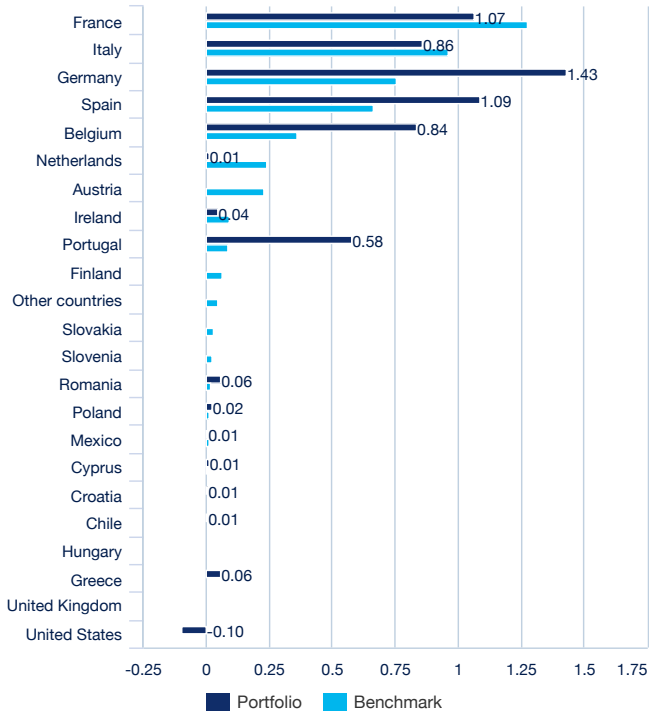


* The total can be different by up to 100% as deferred cash is excluded

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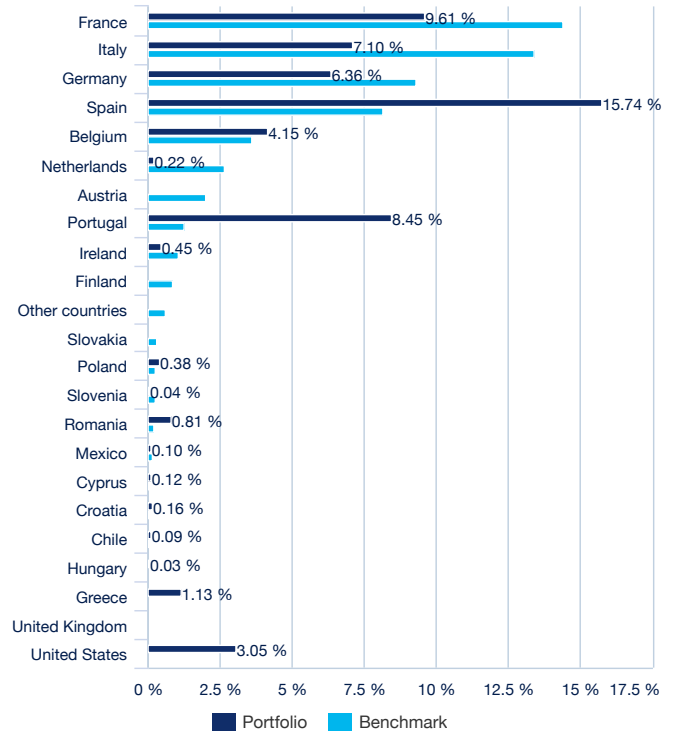
Portfolio breakdown by country

Modified duration



Only Government securities
Includes derivatives

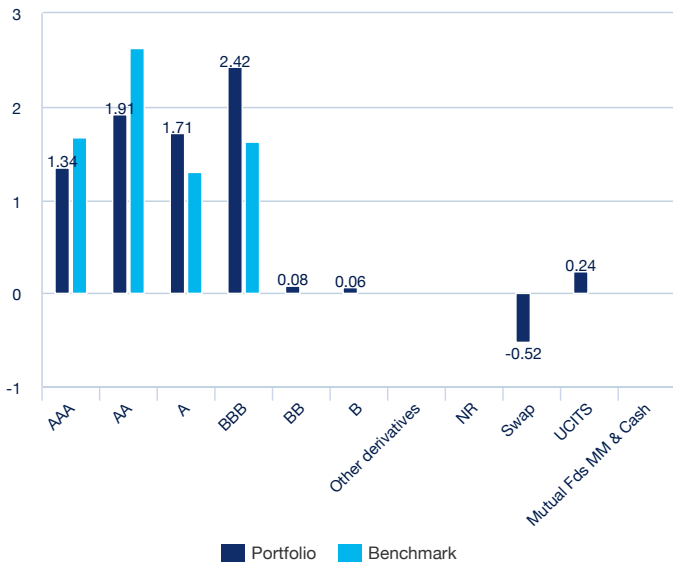
% of assets



Only Government securities

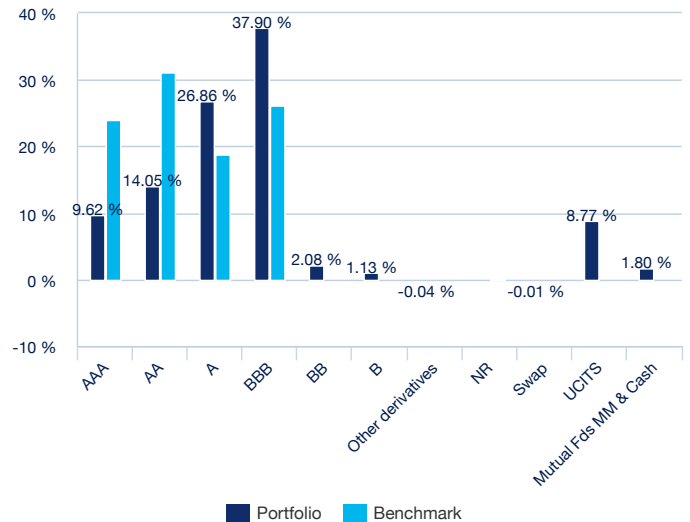
Portfolio breakdown by credit rating

Modified duration



Includes derivatives

% of assets



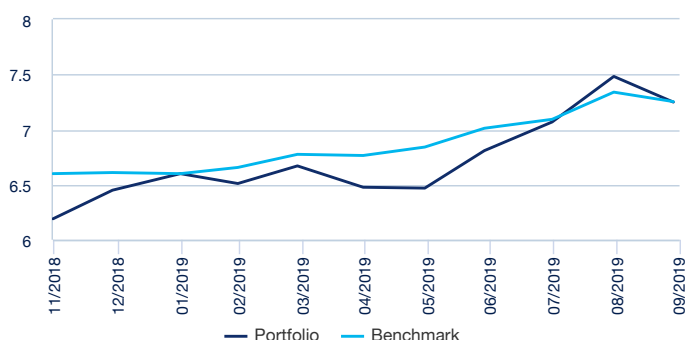
The total can be different by up to 100% as deferred cash is excluded

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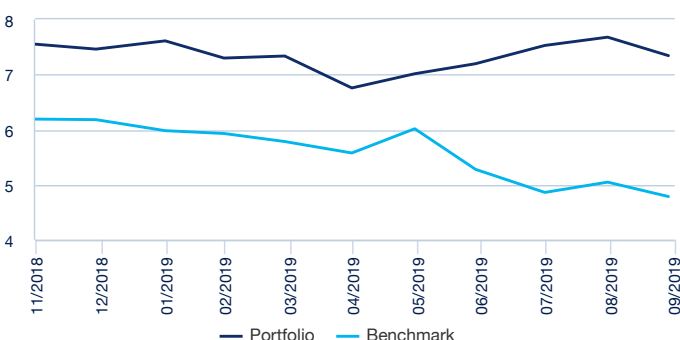
	Spread
Main overweights	
Sovereign ex-EMU	3.45%
LT2	2.08%
Coco&AT1	2.00%
Insurance Sub	1.52%
Telecom/Techno	1.46%
Main underweights	
Covered bonds	-7.55%
Agencies	-7.48%
Supranationals	-4.89%
Sovereign EMU	-4.07%
full ABS	-0.05%

Historical risk indicators

Modified duration



Spread Weighted Modified Duration (SWMD) (%)



Main issuers

	Sector	% asset	Mod. duration	SWMD Portfolio	SWMD Benchmark
Sovereigns					
SPAIN (KINGDOM OF)	Sovereign EMU	15.74%	1.09	0.73%	0.54%
FRANCE	Sovereign EMU	9.61%	1.07	0.44%	0.45%
PORTUGAL	Sovereign EMU	8.45%	0.58	0.42%	0.07%
ITALIAN REPUBLIC	Sovereign EMU	7.10%	0.86	2.21%	1.46%
GERMANY	Sovereign EMU	6.36%	1.43	0.00%	0.00%
BELGIUM	Sovereign EMU	4.15%	0.84	0.49%	0.15%
UNITED STATES OF AMERICA	Sovereign ex-EMU	3.05%	-0.10	0.00%	-
GREECE (HELLENIC REP)	Sovereign EMU	1.13%	0.06	0.10%	-
ROMANIA	Sovereign ex-EMU	0.81%	0.06	0.11%	0.04%
IRELAND (REPUBLIC OF)	Sovereign EMU	0.45%	0.04	0.03%	0.06%
POLAND	Sovereign ex-EMU	0.38%	0.02	0.01%	0.01%
NETHERLANDS	Sovereign EMU	0.22%	0.01	0.00%	0.03%
CROATIA	Sovereign ex-EMU	0.16%	0.01	0.01%	0.01%
CYPRUS (REPUBLIC OF)	Sovereign EMU	0.12%	0.01	0.02%	0.01%
UNITED MEXICAN STATES	Sovereign ex-EMU	0.10%	0.01	0.01%	0.03%
Out of State Issuers					
COOPERATIEVE RABOBANK UA	Financials	1.36%	0.04	0.09%	0.01%
ALLIANZ SE	Financials	0.77%	0.04	0.06%	0.00%
BANK OF AMERICA CORP	Financials	0.75%	0.04	0.04%	0.01%
BNP PARIBAS	Financials	0.71%	0.02	0.04%	0.02%
BAYER AG	Industry	0.67%	0.01	0.03%	0.00%
COMUNIDAD DE MADRID	Agencies & Supranationals	0.62%	0.05	0.04%	0.01%
TOTAL SA	Industry	0.62%	0.02	0.04%	0.01%
ORANGE	Industry	0.54%	0.03	0.04%	0.02%
BANCO BILBAO VIZCAYA ARGENTARI	Financials	0.53%	0.02	0.08%	0.01%
SOCIETE GENERALE	Financials	0.53%	0.02	0.02%	0.01%
CREDIT AGRICOLE SA	Financials	0.53%	0.02	0.05%	0.00%
NORDEA BANK ABP	Financials	0.50%	0.01	0.02%	0.00%
ING GROEP NV	Financials	0.49%	0.02	0.03%	0.01%
UNICREDIT SPA	Financials	0.46%	0.02	0.04%	0.01%
CNP ASSURANCES	Financials	0.45%	0.01	0.01%	0.00%

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Information

Fund structure	UCITS under Luxembourg law
Management Company	Amundi Luxembourg SA
Custodian	CACEIS Bank, Luxembourg Branch
Sub-fund launch date	24/06/2011
Share-class inception date	01/09/2014
Sub-fund reference currency	EUR
Share-class reference currency	EUR
Type of shares	(A) Accumulation (D) Distribution
ISIN code	(A) LU1103159536 (D) LU1103159619
Bloomberg code	(A) AMBA2EC LX (D) AMBA2ED LX
Minimum first subscription / subsequent	1 thousandth(s) of (a) share(s) / 1 thousandth(s) of (a) share(s)
Frequency of NAV calculation	Daily
Dealing times	Orders received each day D day before 14:00
Entry charge (maximum)	4.50%
Maximum direct annual management fees including taxes	0.90% IAT
Performance fees	No
Exit charge (maximum)	0.00%
Ongoing charge	1.15% (Estimated)
Minimum recommended investment period	3 years
Benchmark index performance record	13/12/2004: 100.00% BLOOMBERG BARCLAYS EURO AGGREGATE (E)
Management fee (p.a. max)	0.90

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