

AMUNDI FUNDS ABSOLUTE RETURN MULTI-STRATEGY - A EUR

FACTSHEET

30/09/2019

ABSOLUTE PERFORMANCE

Key information (source : Amundi)

Net Asset Value (NAV) : **60.01 (EUR)**
 NAV and AUM as at : **30/09/2019**
 Assets Under Management (AUM) :
1,676.75 (million EUR)
 ISIN code : **LU1882439323**
 Benchmark : **None**
 Comparative benchmark :
100.0% DEUTSCHE BANK EONIA TOTAL RETURN

Investment Objective

To seek achieve a positive return in all types of market conditions over the recommended holding period. The Sub-Fund invests, directly or indirectly, in a broad range of securities from around the world, including emerging markets. These investments may include government and corporate bonds of any maturity, equities, convertible bonds and money market securities. The Sub-Fund may also seek exposure to commodities, real estate, and currencies. The Sub-Fund may invest up to 50% of its assets in equities and up to 25% in convertible bonds (including up to 10% in contingent convertible bonds). The Sub-Fund's investments will mainly be denominated in euro, other European currencies, U.S. dollar or Japanese yen. The Sub-Fund makes extensive use of derivatives to reduce various risks, for efficient portfolio management and as a way to gain exposure (long or short) to various assets, markets or other investment opportunities (including derivatives which focus on credit, equities, interest rates, foreign exchange, volatility and inflation). The Sub-Fund may use derivatives to gain exposure to loans up to a maximum of 20% of its assets. The investment manager first constructs a macro strategy portfolio to provide a return not correlated to any market, and then overlays this with an investment strategy to generate excess return.

Returns

Performance evolution (rebased to 100) from 30/09/2014 to 30/09/2019*



Cumulative returns *

	YTD	1 month	3 months	1 year	3 years	5 years	Since
Since	31/12/2018	30/08/2019	28/06/2019	28/09/2018	30/09/2016	30/09/2014	12/12/2008
Portfolio	1.16%	0.03%	0.65%	-0.65%	-0.71%	3.61%	24.81%
Comparative Index	-0.28%	-0.03%	-0.10%	-0.37%	-1.09%	-1.43%	1.16%

Calendar year performance *

	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Portfolio	-3.67%	1.47%	1.81%	2.12%	3.84%	3.12%	5.11%	-6.02%	5.47%	7.02%
Comparative Index	-0.37%	-0.36%	-0.32%	-0.11%	0.10%	0.09%	0.24%	0.88%	0.44%	0.73%

* Source : Amundi. The above results pertain to full 12-month period per calendar year. All performances are calculated net income reinvested and net of all charges taken by the Sub-Fund and expressed with the round-off superior. Past performance is not a reliable indicator of future performance. The value of investments may vary upwards or downwards according to market conditions.

Portfolio breakdown

Risk & Reward Profile (SRRI)



Lower risk, potentially lower rewards

Higher risk, potentially higher rewards

The SRRI represents the risk and return profile as presented in the Key Investor Information Document (KIID). The lowest category does not imply that there is no risk. The SRRI is not guaranteed and may change over time.

The risk level of this Sub-Fund reflects the maximum projected volatility of the portfolio.

Additional Risks

- Credit risk: represents the risks associated with an issuer's sudden downgrading of its signature's quality or its default.
- Liquidity risk: in case of low trading volume on financial markets, any buy or sell trade on these markets may lead to important market variations/fluctuations that may impact your portfolio valuation.
- Counterparty risk: represents the risk of default of a market participant to fulfil its contractual obligations vis-à-vis your portfolio.
- Operational risk: this is the risk of default or error within the different service providers involved in managing and valuing your portfolio.
- Currency risk : the Sub-Fund invests in securities that are issued in currencies other than the base currency of the share-class. As a result the share-class is subject to currency risk, which arises from changes in the exchange rates.

The use of complex products such as financial derivative instruments might increase market movements in your portfolio.

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Performance analytics

Maximum drawdown	-8.91%
Recovery period (days)	465
Worst month	06/2013
Lowest return	-3.66%
Best month	01/2015
Highest return	2.96%

Risk analysis (rolling)

	1 year	3 years	5 years
Portfolio volatility	2.18%	2.46%	3.04%
Sharpe ratio	-0.08	0.06	0.34

Volatility is a statistical indicator that measures an asset's variations around its average value. For example, market variations of +/- 1.5% per day correspond to a volatility of 25% per year.

Fund statistics

	Portfolio
Modified duration	4.52
Number of lines	1515

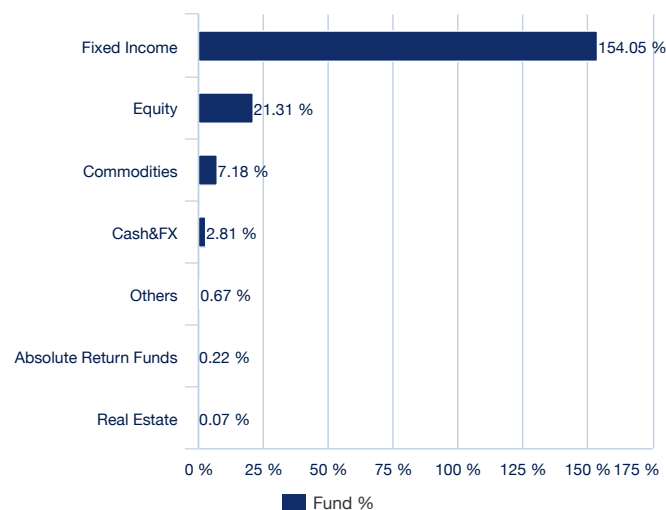
Modified duration (in points) estimates a bond portfolio's percentage price change for 1% change in yield

Main lines in portfolio

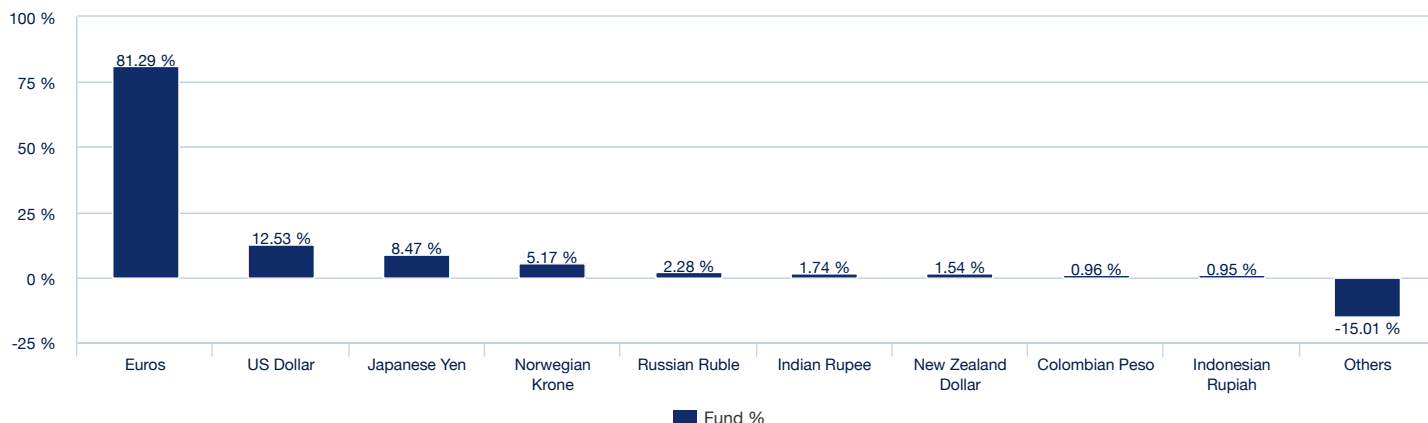
	Portfolio *
DBRI IE 1.75% 4/20	5.80%
DBRI IE 0.1% 4/23	2.70%
BTPS 2.1% 07/26	2.54%
US TSY 1.75% 10/20	2.41%
NZGB 2.75% 4/25	2.09%
ETFS PHYS GOLD USD	1.83%
BTPS 2.8% 03/67	1.58%
JGBI 0.1% 3/27	1.55%
AMUNDI PHYSICAL GOLD ETC (AMSTERDAM)	1.54%
BTPS 2.05% 8/27	1.48%

* The main lines in portfolio are presented except money market

Asset allocation



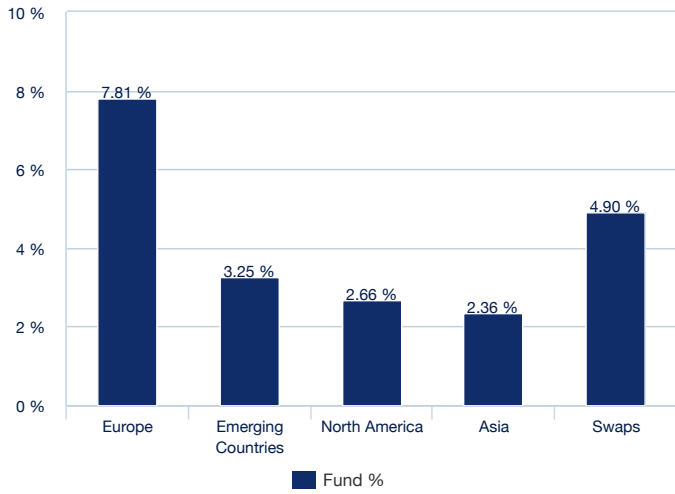
Currency



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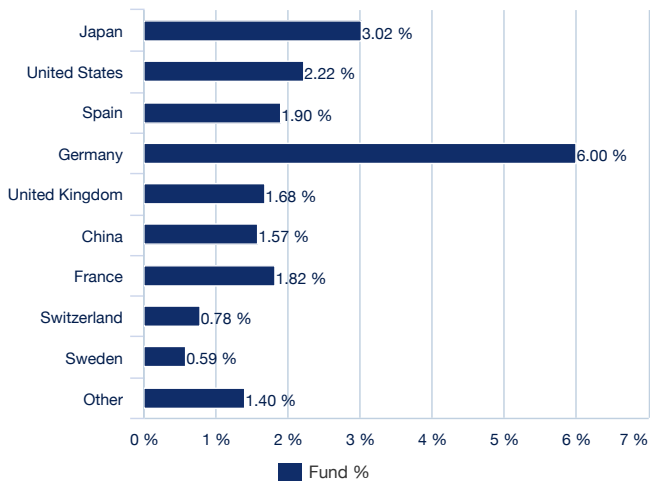
Portfolio breakdown - Equities analysis

Breakdown by geographic area



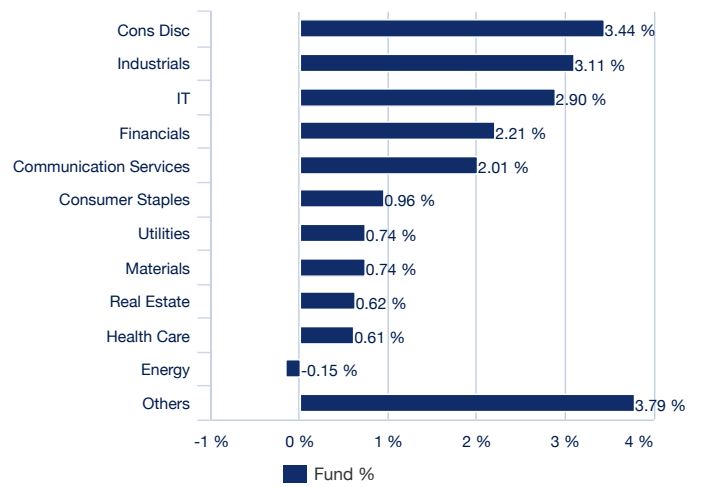
Reflects the exposure of any equity derivatives.

Breakdown by country



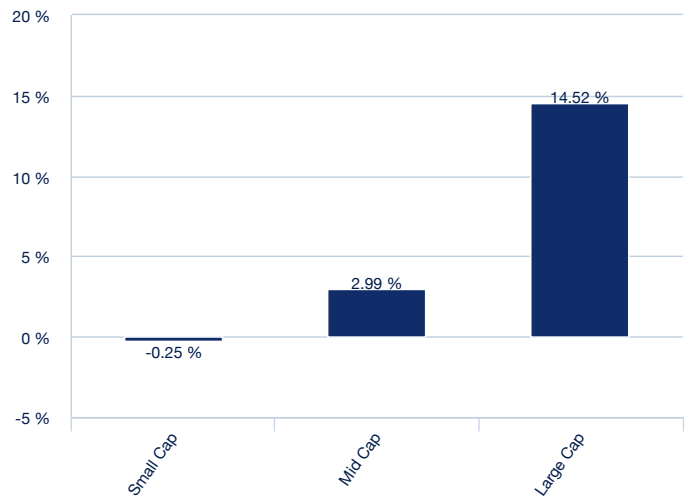
^ Reflects the exposure of any equity derivatives.

Breakdown by sector



* Sector data reflects the exposure of any equity derivatives.

Breakdown by market capitalisation



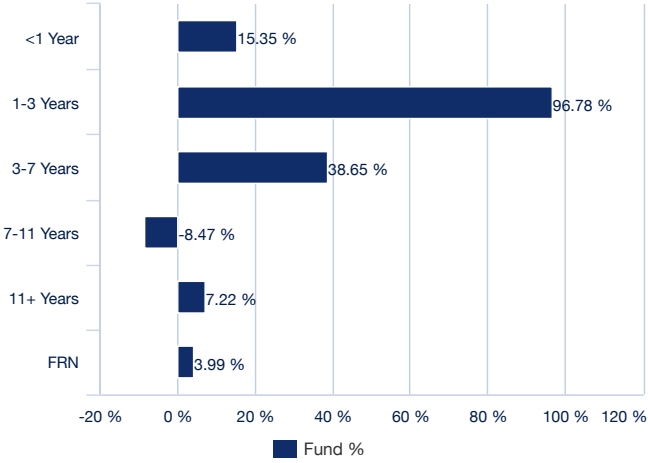
Reflects the exposure of any equity derivatives.

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Portfolio breakdown - Bonds and Money Market analysis

Portfolio breakdown by maturity

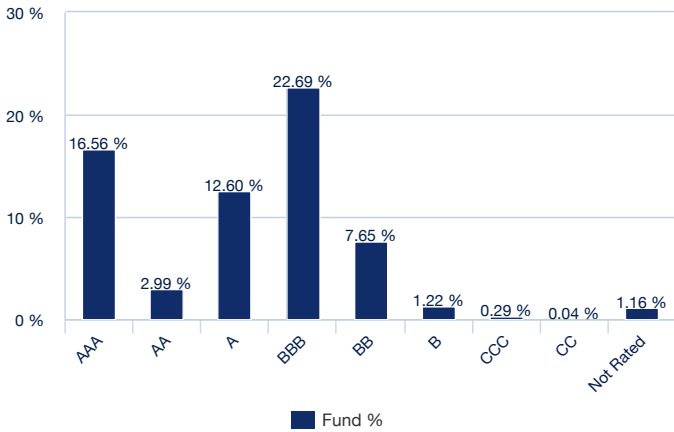
% of assets



▲ Curve data reflects the exposure of any credit and interest rate derivatives.

Breakdown by rating (Source : Amundi)

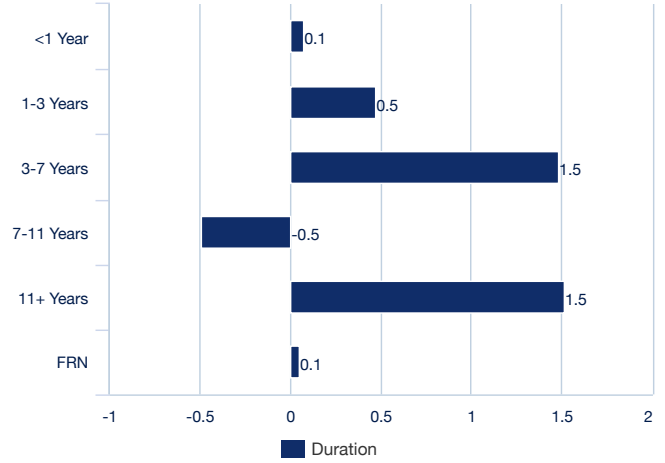
% of assets



Credit Rating data and Average Credit Quality calculations use a Median of available ratings across S&P, Moodys,Fitch, KBRA,DBRS and Morningstar. Credit Rating data reflects the exposure of any credit derivatives.

Portfolio breakdown by maturity

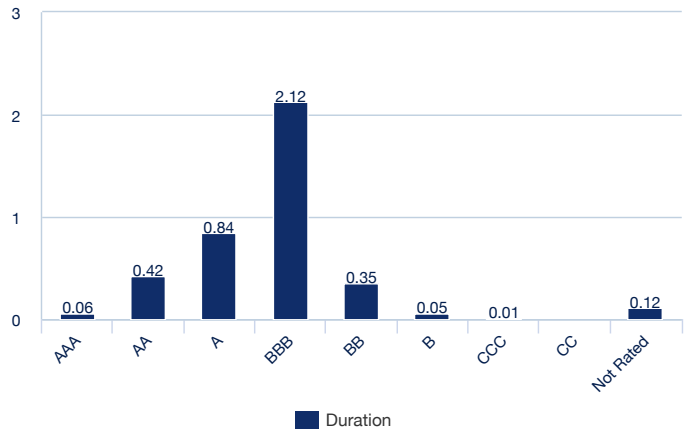
By modified duration



▲ Curve data reflects the exposure of any credit and interest rate derivatives.

Breakdown by rating (Source : Amundi)

By modified duration

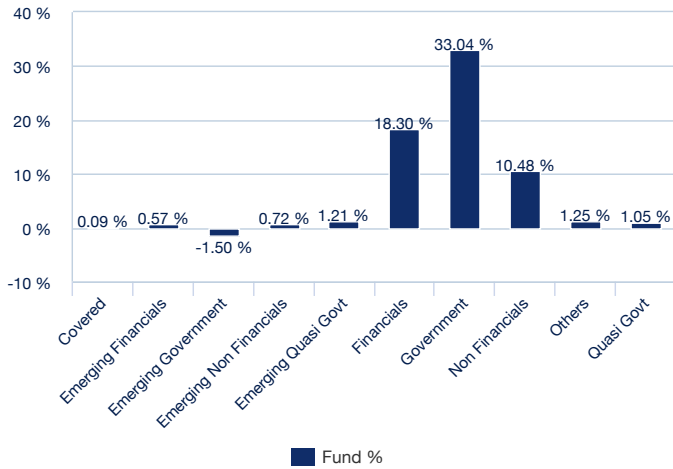


Credit Rating data and Average Credit Quality calculations use a Median of available ratings across S&P, Moodys,Fitch, KBRA,DBRS and Morningstar. Credit Rating data reflects the exposure of any credit derivatives.

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Breakdown by issuer type

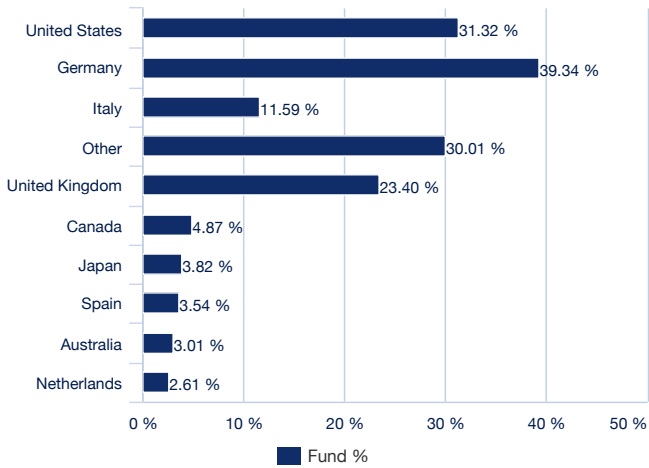
% of assets



▲ Asset Allocation data reflects the exposure of any credit derivatives.

Breakdown by country

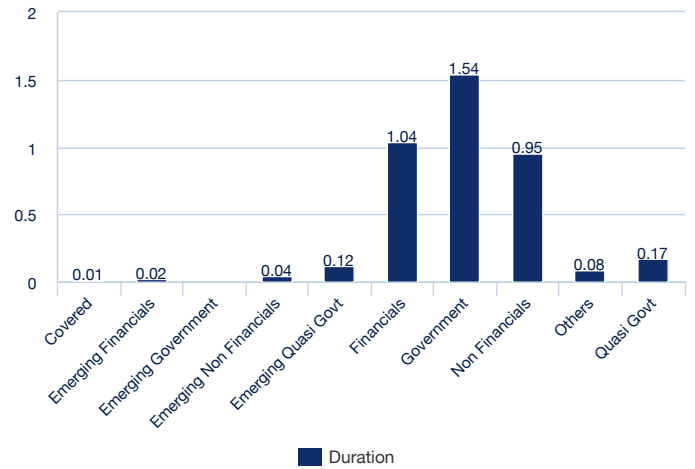
% of assets



Country/Region data reflects the exposure of any credit and interest rate derivatives.

Breakdown by issuer type

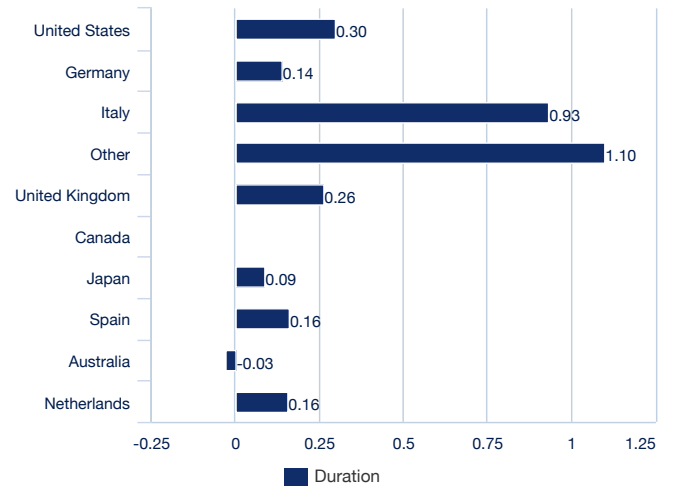
By modified duration



▲ Asset Allocation data reflects the exposure of any credit derivatives.

Breakdown by country

By modified duration



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Information

Fund structure	UCITS under Luxembourg law
Management Company	Amundi Luxembourg SA
Custodian	CACEIS Bank, Luxembourg Branch
Share-class inception date	07/06/2019
Share-class reference currency	EUR
Type of shares	Accumulation
ISIN code	LU1882439323
Bloomberg code	AARMAEC LX
Minimum first subscription / subsequent	1 thousandth(s) of (a) share(s) / 1 thousandth(s) of (a) share(s)
Frequency of NAV calculation	Daily
Dealing times	Orders received each day D day before 14:00
Entry charge (maximum)	4.50%
Performance fees	Yes
Maximum performance fees rate (% per year)	15.00%
Exit charge (maximum)	0.00%
Ongoing charge	1.45% (Estimated) - 07/06/2019
Minimum recommended investment period	4 years
Benchmark index performance record	12/12/2008: None
UCITS compliant	UCITS
Current/Forward price	Forward pricing
Redemption Date	D+3
Subscription Value Date	D+3
Characteristic	No

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