

AMUNDI FUNDS ABSOLUTE RETURN MULTI-STRATEGY - I2 EUR

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FACTSHEET

Marketing
Communication

31/12/2025

Objective and Investment Policy

The Sub-Fund is a financial product that promotes ESG characteristics pursuant to Article 8 of the Disclosure Regulation. Seeks to achieve a positive return in all types of market conditions over the recommended holding period. The Sub-Fund invests, directly or indirectly, in a broad range of securities from around the world, including emerging markets. These investments may include government and corporate bonds of any maturity, equities, convertible bonds and money market securities. The Sub-Fund may also seek exposure to commodities, real estate, and currencies. The Sub-Fund may invest up to 50% of its assets in equities and up to 25% in convertible bonds (including up to 10% in contingent convertible bonds). The Sub-Fund's investments will mainly be denominated in euro, other European currencies, U.S. dollar or Japanese yen.

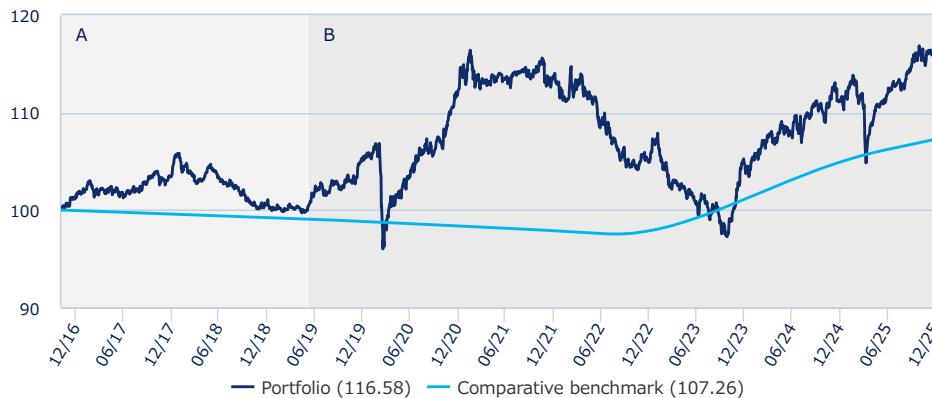
The Sub-Fund makes extensive use of derivatives to reduce various risks, for efficient portfolio management and as a way to gain exposure (long or short) to various assets, markets or other investment opportunities (including derivatives which focus on credit, equities, interest rates, foreign exchange, volatility and inflation). The Sub-Fund may use derivatives to gain exposure to loans up to a maximum of 20% of its assets.

Benchmark : The Sub-Fund is actively managed and uses the Euro Short Term Rate Index (ESTER) a posteriori as an indicator for assessing the Sub-Fund's performance and, as regards the performance fee benchmark used by relevant share classes, for calculating the performance fees. There are no constraints relative to any such Benchmark restraining portfolio construction. The Sub-Fund has not designated the Benchmark as a reference benchmark for the purpose of the Disclosure Regulation.

Management Process : The Sub-Fund integrates Sustainability Factors in its investment process as outlined in more detail in section "Sustainable Investment" of the Prospectus. The investment manager first constructs a macro strategy portfolio to provide a return not correlated to any market, and then overlays this with an investment strategy to generate excess return. The Sub-Fund seeks to achieve an ESG score of its portfolio greater than that of its investment universe.

Returns (Source: Fund Admin) - Past performance does not predict future returns.

Performance evolution (rebased to 100) from 04/11/2016 to 31/12/2025* (Source: Fund Admin)



A : The Sub-Fund was created to absorb AMUNDI FUNDS II ABSOLUTE RETURN MULTI-STRATEGY. Performance is based on that of the absorbed Sub-Fund, which pursued the same investment policy, managed by the same investment management team, and adopted a fee structure with total ongoing charges lower by more than 5% than those of the Sub-Fund.

B : Performance of the Sub-Fund since the date of its launch

The Sub-Fund is actively managed and the comparison to the 100.0% CAPITALISED ESTR (OIS) is provided for illustrative purposes only. This is not the benchmark of the Sub-Fund and does not represent the holdings of the Sub-Fund. It is not meant as a direct comparison in terms of fund performance and no reliance should be placed on it in this respect.

Rolling performances * (Source: Fund Admin)

| | YTD | 1 month | 3 months | 1 year | 3 years | 5 years | 10 years | Since |
|-----------|------------|------------|------------|------------|------------|------------|----------|------------|
| Since | 31/12/2024 | 28/11/2025 | 30/09/2025 | 31/12/2024 | 30/12/2022 | 31/12/2020 | - | 04/11/2016 |
| Portfolio | 4.83% | 0.25% | 1.61% | 4.83% | 11.10% | 3.81% | - | 16.58% |

The following information is additional to, and should be read only in conjunction with, the performance data presented above.

Calendar year performance * (Source: Fund Admin)

| | 2025 | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 |
|-----------|-------|-------|-------|--------|-------|-------|-------|--------|-------|------|
| Portfolio | 4.83% | 5.95% | 0.03% | -7.59% | 1.11% | 6.91% | 4.45% | -2.74% | 2.12% | - |

* Source: Fund Admin. The above results pertain to full 12-month period per calendar year. All performances are calculated net income reinvested and net of all charges taken by the Sub-Fund and expressed with the round-off superior. The value of investments may vary upwards or downwards according to market conditions.

Key Information (Source: Amundi)

Net Asset Value (NAV) : 1,165.76 (EUR)

NAV and AUM as of : 31/12/2025

Assets Under Management (AUM) : 644.74 (million EUR)

ISIN code : LU1882440685

Bloomberg code : AARMI2E LX

Benchmark : None

Morningstar Overall Rating © : 2

Morningstar Category © :

EAA FUND MACRO TRADING EUR

Number of funds in the category : 294

Rating date : 30/11/2025

Share-class inception date : 07/06/2019

Risk Indicator (Source : Fund Admin)



Lower Risk

Higher Risk

! The SRI represents the risk and return profile as presented in the Key Information Document (KID). The lowest category does not imply that there is no risk. The SRI is not guaranteed and may change over time. The risk indicator assumes you keep the product for 4 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you.

We have classified this product as 3 out of 7, which is medium-low risk class. This rates the potential losses from future performance at a medium-low level, and poor market conditions are unlikely impact our capacity to pay you. Additional risks: Market liquidity risk could amplify the variation of product performances. This product does not include any protection from future market performance so you could lose some or all of your investment. Beside the risks included in the risk indicator, other risks may affect the Sub-Fund's performance. Please refer to the Amundi Funds prospectus.

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Davide Cataldo

Head of Absolute Return Multi Strategy



Francesco Dall'Angelo

Multi-Strategy Portfolio Manager

Performance analytics (Source: Fund Admin)

| | |
|------------------------|---------|
| Maximum drawdown | -16.45% |
| Recovery period (days) | 735 |
| Worst month | 03/2020 |
| Lowest return | -6.59% |
| Best month | 11/2023 |
| Highest return | 3.81% |

Risk analysis (rolling) (Source: Fund Admin)

| | 1 year | 3 years | 5 years |
|-----------------------------|--------|---------|---------|
| Portfolio volatility | 5.27% | 5.20% | 5.15% |
| Benchmark volatility | 0.06% | 0.11% | - |
| Ex-post Tracking Error | 5.30% | 5.20% | - |
| Portfolio Information ratio | 0.52 | 0.08 | - |
| Sharpe ratio | 0.52 | 0.07 | -0.17 |

* Volatility is a statistical indicator that measures an asset's variations around its average value. For example, market variations of +/- 1.5% per day correspond to a volatility of 25% per year. The higher the volatility, the higher the risk.

Portfolio Breakdown (Source: Amundi group)

Sub-Fund Statistics (Source: Amundi)

| Portfolio | |
|---|------|
| Modified Duration | 3.51 |
| Number of Lines | 791 |
| Modified duration (in points) estimates a bond portfolio's percentage price change for 1% change in yield | |

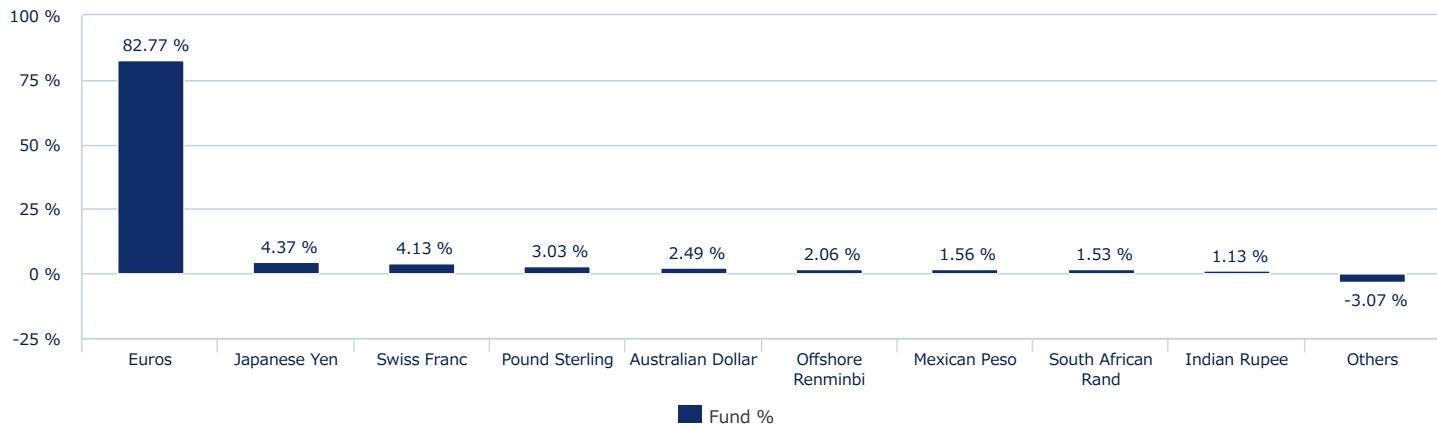
Main Lines in Portfolio (Source: Amundi)

| PORTFOLIO * | |
|--|-------|
| OBL 1.3% 10/27 G | 4.60% |
| AMUNDI BBG EQUAL WEIGHT COMMEXAGR (LSE | 3.40% |
| AMUNDI PHYSICAL GOLD ETC | 2.86% |
| REPSM VAR PERP EMTN | 0.57% |
| NWIDE FRN PERP | 0.51% |
| AMUNDI MSCI SEMICONDUCTORS ETF ACC | 0.50% |
| RABOBK 10/26 EMTN | 0.49% |
| ASTONM 10.375% 03/29 REGS | 0.48% |
| MODULA 6.5% 07/31 REGS | 0.44% |
| EUROB VAR PERP | 0.43% |

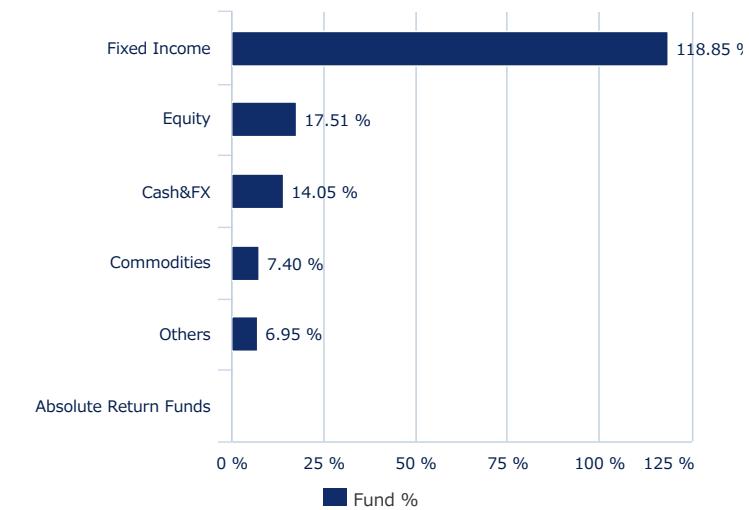
* The main lines in portfolio are presented except money market

The fund is actively managed; sector allocations will vary over periods and do not reflect a commitment to an investment policy or sector.

Currency (Source: Amundi)



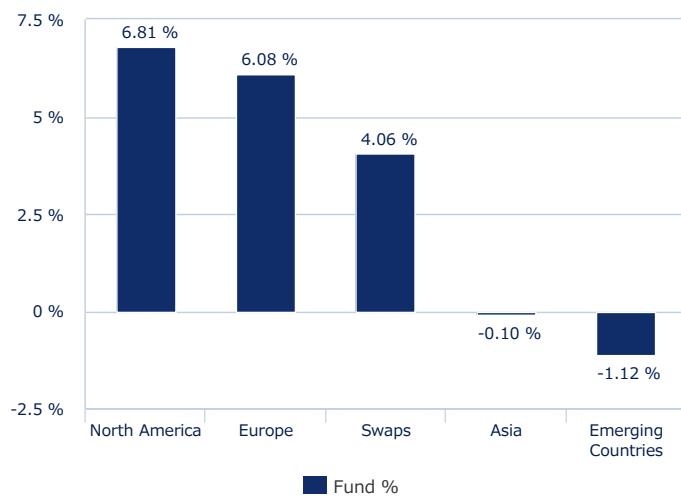
Asset Allocation (Source: Amundi)



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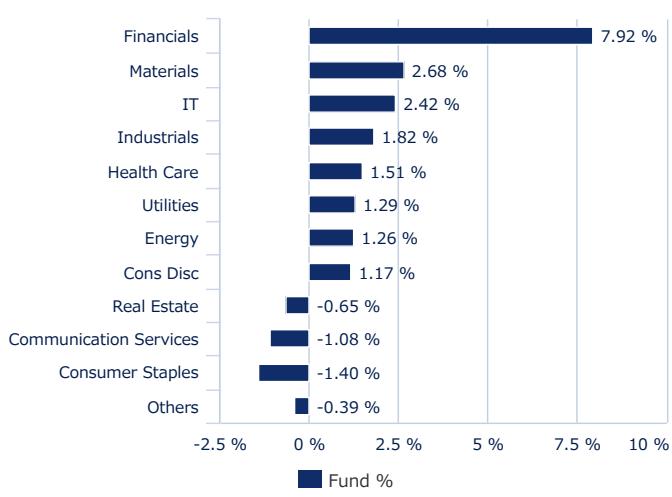
Portfolio breakdown - Equities analysis (Source: Amundi)

Breakdown by geographic area (Source: Amundi)



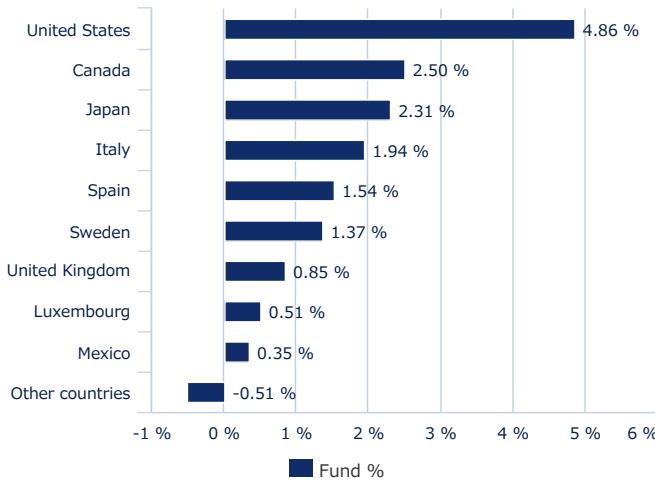
Reflects the exposure of any equity derivatives.

Breakdown by sector (Source: Amundi)



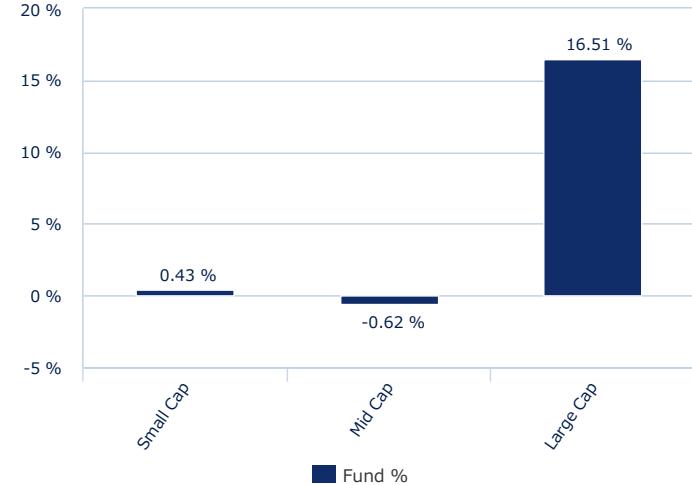
▲ Sector data reflects the exposure of any equity derivatives.

Portfolio breakdown by country (Source: Amundi)



* Reflects the exposure of any equity derivatives.

Breakdown by market capitalisation (Source: Amundi)



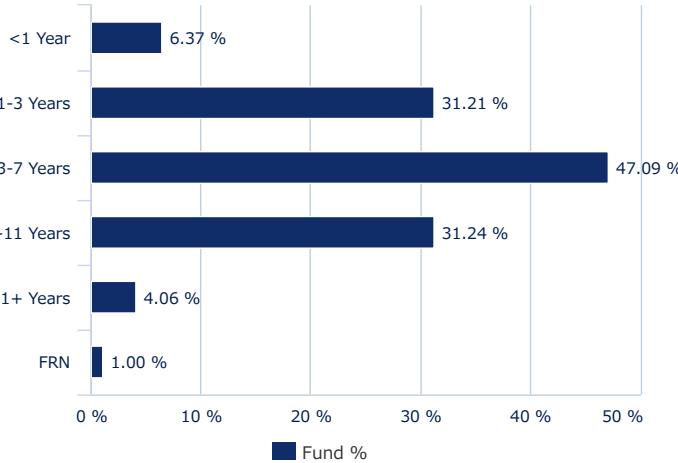
Reflects the exposure of any equity derivatives.

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Portfolio Breakdown - Bonds and Money Market Analysis (Source: Amundi)

Portfolio Breakdown by Maturity (Source: Amundi) *

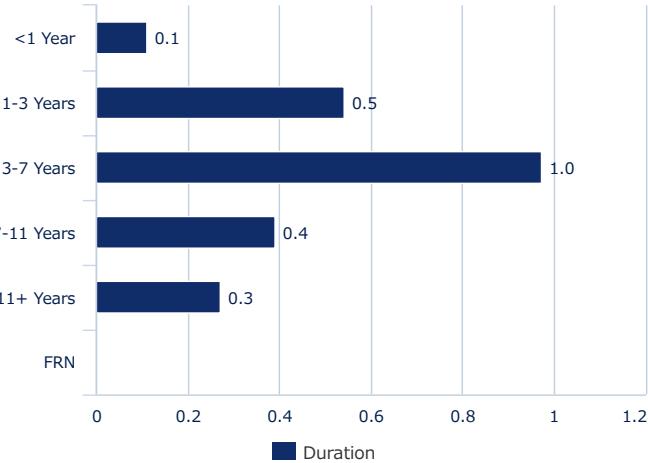
% of assets



* Curve data reflects the exposure of any credit and interest rate derivatives.

Portfolio Breakdown by Maturity (Source: Amundi) *

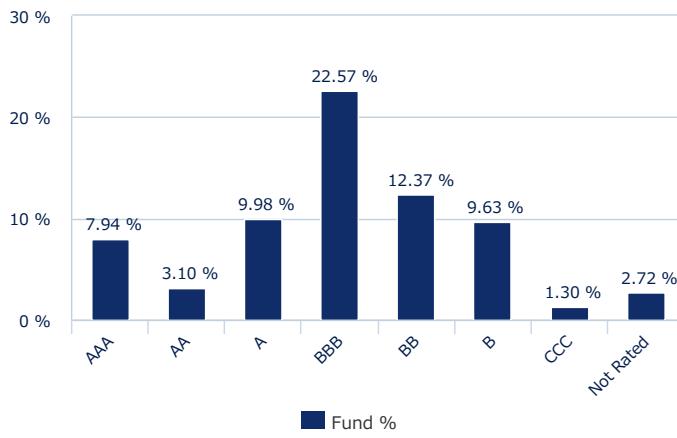
By modified duration



* Curve data reflects the exposure of any credit and interest rate derivatives.

Breakdown by Rating (Source: Amundi) *

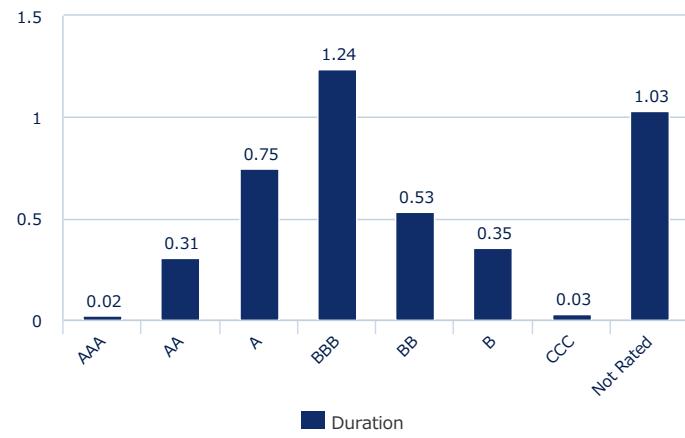
% of assets



* Credit Rating data and Average Credit Quality calculations use a Median of available ratings across S&P, Moody's, Fitch, KBRA, DBRS and Morningstar. Credit Rating data reflects the exposure of any credit derivatives.

Breakdown by Rating (Source: Amundi) *

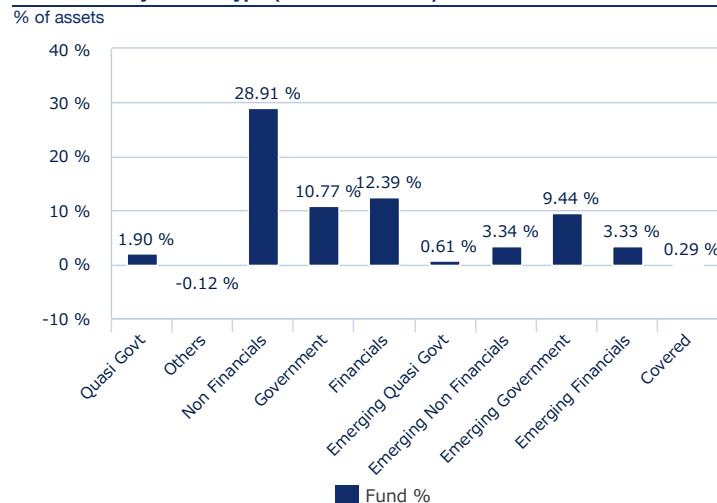
By modified duration



* Credit Rating data and Average Credit Quality calculations use a Median of available ratings across S&P, Moody's, Fitch, KBRA, DBRS and Morningstar. Credit Rating data reflects the exposure of any credit derivatives.

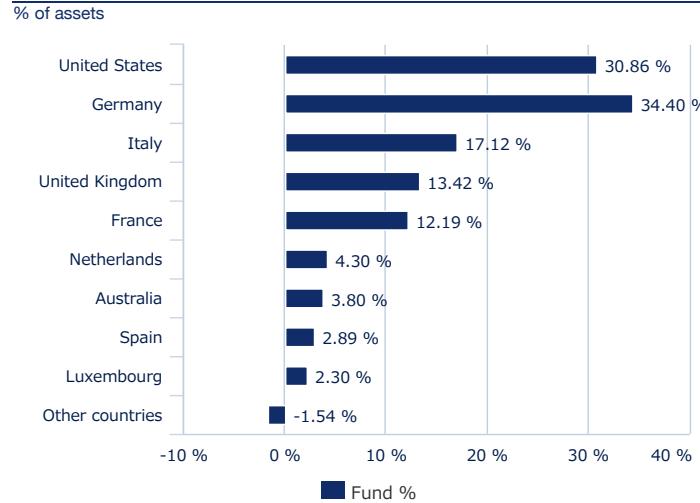
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Breakdown by Issuer Type (Source: Amundi)



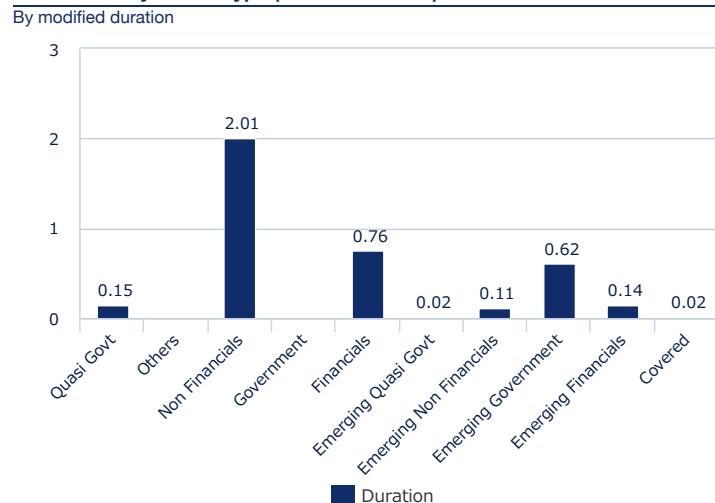
▲ Asset Allocation data reflects the exposure of any credit derivatives.

Portfolio breakdown by country (Source: Amundi)



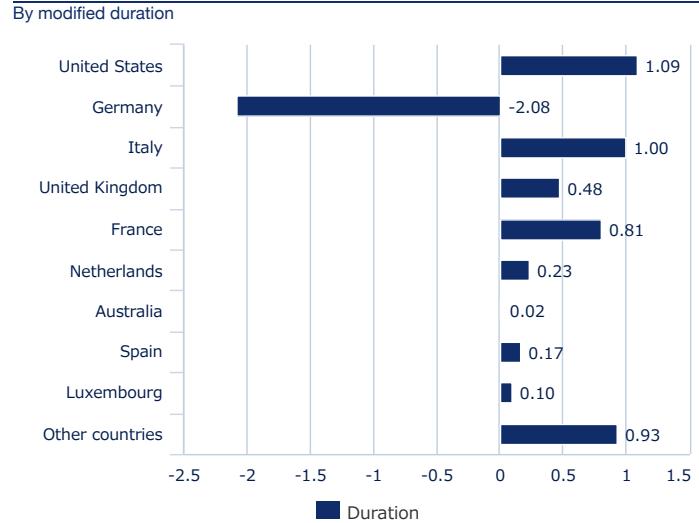
Country/Region data reflects the exposure of any credit and interest rate derivatives.

Breakdown by Issuer Type (Source: Amundi)



▲ Asset Allocation data reflects the exposure of any credit derivatives.

Portfolio breakdown by country (Source: Amundi)



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Information (Source: Amundi)

| | |
|---|---|
| Fund structure | SICAV |
| Applicable law | under Luxembourg law |
| Management Company | Amundi Luxembourg SA |
| Fund manager | Amundi SGR S.p.A |
| Custodian | CACEIS Bank, Luxembourg Branch |
| Share-class inception date | 07/06/2019 |
| Share-class reference currency | EUR |
| Type of shares | Accumulation |
| ISIN code | LU1882440685 |
| Bloomberg code | AARM12E LX |
| Minimum first subscription / subsequent | 5,000,000 Euros / 1 thousandth(s) of (a) share(s) |
| Frequency of NAV calculation | Daily |
| Dealing times | Orders received each day D day before 2pm CET |
| Entry charge (maximum) | 0.00% |
| Performance fees | No |
| Maximum performance fees rate (% per year) | - |
| Exit charge (maximum) | 0.00% |
| Management fees and other administrative or operating costs | 0.85% |
| Transaction costs | 1.55% |
| Conversion charge | 1.00 % |
| Minimum recommended investment period | 4 years |
| Benchmark index performance record | 01/12/2021: 100.00% ESTR CAPITALISE (OIS) 12/12/2008: None |
| UCITS compliant | UCITS |
| Current/Forward price | Forward pricing |
| Redemption Date | D+3 |
| Subscription Value Date | D+3 |
| Characteristic | No |

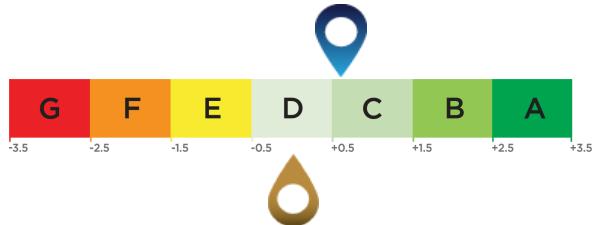
The costs information in this report may not be exhaustive and the Fund may incur other expenses. For further information on costs, charges and other expenses, please refer to the Prospectus and the PRIIPS KID available at Amundi.com.

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AVERAGE ESG RATING (source : Amundi)

Environmental, social and governance rating

ESG Investment Universe: 100% INDEX AMUNDI ESG RATING D



Investment Portfolio Score: 0.60

ESG Investment Universe Score¹: 0.00

ESG Coverage (source: Amundi) *

| Portfolio | ESG Investment Universe |
|---|-------------------------|
| Percentage with an Amundi ESG rating ² | 92.45% 100.00% |
| Percentage that can have an ESG rating ³ | 76.57% 100.00% |

* Securities that can be rated on ESG criteria. The total may be different from 100% to reflect the real exposure of the portfolio (cash included).

ESG Terminology

ESG criteria

The criteria are extra-financial criteria used to assess the Environmental, Social and Governance practices of companies, states or local authorities: "E" for Environment (energy and gas consumption levels, water and waste management, etc.). "S" for Social/Society (respect for human rights, health and safety in the workplace, etc.). "G" for Governance (independence of board of directors, respect for shareholders' rights, etc.).

ESG Rating

The issuer's ESG rating: each issuer is assessed on the basis of ESG criteria and obtains a quantitative score, the scale of which is based on the sector average. The score is translated into a rating on a scale from A (highest rating) to G (lowest rating). The Amundi methodology provides for a comprehensive, standardised and systematic analysis of issuers across all investment regions and asset classes (equities, bonds, etc.).

ESG rating of the investment universe and the portfolio: the portfolio and the investment universe are given an ESG score and an ESG rating (from A to G). The ESG score corresponds to the weighted average of the issuers' scores, calculated according to their relative weighting in the investment universe or in the portfolio, excluding liquid assets and non-rated issuers.

Amundi ESG Mainstreaming

In addition to complying with Amundi Responsible Investment Policy⁴, Amundi ESG Mainstreaming portfolios have an ESG performance objective that aims to achieve a portfolio ESG score above the ESG score of their ESG Investment universe.

¹ The investment universe reference is defined by either the fund's reference indicator or an index representative of the ESG-related investable universe.

² Percentage of securities with an Amundi ESG rating out of the total portfolio (measured in weight) that can be rated.

³ Percentage of securities for which an ESG rating methodology is applicable out of total portfolio (measured in weight).

⁴ The updated document is available at <https://www.amundi.com/int/ESG>.

Sustainability Level (source : Morningstar)



The sustainability level is a rating produced by Morningstar that aims to independently measure the level of responsibility of a fund based on the values in the portfolio. The rating ranges from very low (1 Globe) to very high (5 Globes).

Source Morningstar ©

Sustainability Score - based on corporate ESG risk analysis provided by Sustainalytics used in the calculation of Morningstar's sustainability score.

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CPR Invest is CPR Asset Management, 91-93 Boulevard Pasteur, 75015 Paris, France;

KBI Funds ICAV and Amundi Fund Solutions ICAV is Amundi Ireland Limited, 1 George's Quay Plaza, George's Quay, Dublin 2, Ireland.

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Investment involves risk. Investment return and the principal value of an investment in the Funds or other investment product may go up or down and may result in the loss of the amount originally invested. The decision of an investor to invest in the Funds should take into account all the characteristics or objectives of the Funds. Past performance does not predict future results. Investment return and the principal value of an investment in the Funds or other investment product may go up or down and may result in the loss of the amount originally invested. All investors should seek professional advice prior to any investment decision, in order to determine the risks associated with the investment and its suitability. It is the responsibility of investors to read the legal documents in force in particular the current prospectus for each Fund. Subscriptions in the Funds will only be accepted on the basis of their latest prospectus in English or in local language in EU countries of registration, and/or the Key Investor Information Document / Key Information Document ("KIID" / "KID" available in local language in EU countries of registration) which, together with the latest annual and semi-annual reports may be obtained, free of charge, at the registered office of Amundi Luxembourg S.A. or at www.amundi.lu. In Italy, this documentation is available at www.amundi.it. In Ireland, this documentation is available at www.amundi.ie or, for KBI Funds ICAV, at www.kbiglobalinvestors.com. Information relating to costs and charges of the Funds may be obtained from the KIID/KID.

The performance data do not take account of the commissions and costs incurred on the issue and redemption of units/shares of the Funds.

Information on sustainability-related aspects can be found at <https://about.amundi.com/Metanav-Footer/Footer/Quick-Links/Legal-documentation>.

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Potential investors in the UK should be aware that none of the protections afforded by the UK regulatory system will apply to an investment in a Fund and that compensation will not be available under the UK Financial Services Compensation Scheme.

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In France, a free prospectus is available from Amundi Asset Management, 91-93 boulevard Pasteur - 75015 Paris - France - 437 574 452 RCS Paris France or from the centralisateur of the Funds which in the case of Amundi Funds, Amundi Index Solutions and CPR Invest SICAV is CACEIS Bank SA, 1-3 place Valhubert, 75013 Paris and in the case of First Eagle Amundi SICAV is Société Générale, 29 Boulevard Haussmann, 75008 Paris.

In Germany, for additional information on the Fund, a free prospectus may be requested from Amundi Deutschland GmbH, Arnulfstr. 124-126 80636 Munich, Germany (Tel. +49.89.99.226.0). The information and paying agent for Amundi Fund Solutions ICAV is Marcard Stein & CO AG, Ballindamm 36, 20095 Hamburg, Germany.

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Important information

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