

# AMUNDI FUNDS US SHORT TERM BOND - A2 USD

FACTSHEET

Marketing  
Communication

30/04/2025

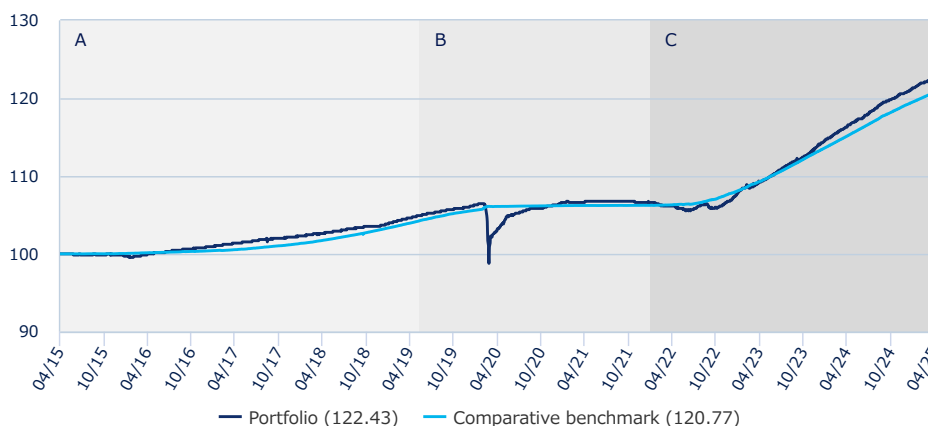
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## Objective and Investment Policy

Seeks to provide income and maintain the value of your investment over the recommended holding period. The Sub-Fund invests mainly in U.S. dollar denominated short-term bonds and in comparable securities that are denominated in other currencies, provided that the currency exposure is principally hedged back to the U.S. dollar. The Sub-Fund's average interest rate duration is no greater than 12 months. The Sub-Fund makes use of derivatives to reduce various risks, for efficient portfolio management and as a way to gain exposure (long or short) to various assets, markets or other investment opportunities (including derivatives which focus on interest rates). The Sub-Fund may use derivatives to gain exposure to loans up to a maximum of 20% of its assets. **Benchmark** : The Sub-Fund is actively managed and uses the ICE BofA US 3-month Treasury Bill Index a posteriori as an indicator for assessing the Sub-Fund's performance and, as regards the performance fee, as a benchmark used by relevant share classes, for calculating the performance fees. There are no constraints relative to any such benchmark restraining portfolio construction. **Management Process** : The Sub-Fund integrates Sustainability Factors in its investment process as outlined in more detail in section "Sustainable Investment" of the Prospectus. The investment manager uses a combination of market analysis and analysis of individual bond issuers to identify those bonds that appear to offer the best return for their risk level.

## Returns (Source: Fund Admin) - Past performance does not predict future returns

### Performance evolution (rebased to 100) from 30/04/2015 to 30/04/2025\* (Source: Fund Admin)



A : The Sub-Fund was created to absorb AMUNDI FUNDS II PIONEER U.S. DOLLAR SHORT-TERM. Performance is based on that of the absorbed Sub-Fund, which pursued the same investment policy managed by the same investment management team and adopted a similar fee structure. Absorbed Sub-Fund inception: 2002.

B : Performance of the Sub-Fund since the date of its launch

C : Since the beginning of this period , Reference index will change from USD Libor 3 month to ICE BofA US 3-month Treasury Bill Index

The Sub-Fund is actively managed and the comparison to the ICE BofA US 3-month Treasury Bill Index is provided for illustrative purposes only. This is not the benchmark of the Sub-Fund and does not represent the holdings of the Sub-Fund. It is not meant as a direct comparison in terms of fund performance and no reliance should be placed on it in this respect.

### Rolling performances \* (Source: Fund Admin)

|                       | YTD        | 1 month    | 3 months   | 1 year     | 3 years    | 5 years    | 10 years   | Since      |
|-----------------------|------------|------------|------------|------------|------------|------------|------------|------------|
| Since                 | 31/12/2024 | 31/03/2025 | 31/01/2025 | 30/04/2024 | 29/04/2022 | 30/04/2020 | 30/04/2015 | 02/05/2002 |
| Portfolio             | 1.40%      | 0.25%      | 0.89%      | 5.15%      | 15.34%     | 18.60%     | 22.43%     | 54.46%     |
| Comparative benchmark | 1.37%      | 0.34%      | 1.00%      | 4.88%      | 13.61%     | 13.83%     | 20.77%     | 45.99%     |
| Comparative Spread    | 0.03%      | -0.09%     | -0.11%     | 0.26%      | 1.73%      | 4.77%      | 1.66%      | 8.46%      |

### Calendar year performance \* (Source: Fund Admin)

|                       | 2024  | 2023  | 2022   | 2021  | 2020   | 2019   | 2018   | 2017  | 2016  | 2015   |
|-----------------------|-------|-------|--------|-------|--------|--------|--------|-------|-------|--------|
| Portfolio             | 5.93% | 6.61% | 0.29%  | 0.29% | 0.29%  | 2.22%  | 1.50%  | 1.22% | 1.08% | -0.15% |
| Comparative benchmark | 5.25% | 5.01% | 1.46%  | 0.05% | 0.67%  | 2.28%  | 1.88%  | 0.85% | 0.33% | 0.05%  |
| Comparative Spread    | 0.68% | 1.59% | -1.17% | 0.24% | -0.38% | -0.06% | -0.37% | 0.36% | 0.75% | -0.21% |

\* Source: Fund Admin. The above results pertain to full 12-month period per calendar year. All performances are calculated net income reinvested and net of all charges taken by the Sub-Fund and expressed with the round-off superior. The value of investments may vary upwards or downwards according to market conditions.

## Key Information (Source: Amundi)

Net Asset Value (NAV) : **7.97 ( USD )**

NAV and AUM as of : **30/04/2025**

Assets Under Management (AUM) : **1,448.65 ( million USD )**

ISIN code : **LU1882441907**

Bloomberg code : **APUSA2U LX**

Benchmark : **None**

Comparative benchmark :

**ICE BofA US 3-month Treasury Bill Index**

Morningstar Overall Rating © : **4**

Morningstar Category © :

**USD ULTRA SHORT-TERM BOND**

Number of funds in the category : **124**

Rating date : **31/03/2025**

## Risk Indicator (Source : Fund Admin)



Lower Risk

Higher Risk

⚠ The risk indicator assumes you keep the product for 18 months.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you.

We have classified this product as 2 out of 7, which is a low risk class. This rates the potential losses from future performance at a low level, and poor market conditions are very unlikely to impact our capacity to pay you. Additional risks: Market liquidity risk could amplify the variation of product performances. This product does not include any protection from future market performance so you could lose some or all of your investment. Beside the risks included in the risk indicator, other risks may affect the Sub-Fund's performance. Please refer to the Amundi Funds prospectus.

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## BOND



Noah Funderburk

Portfolio manager



Nicolas Pauwels

Portfolio manager

## Sub-Fund Statistics (Source: Bloomberg)

|                       | Portfolio |
|-----------------------|-----------|
| Duration <sup>1</sup> | 0.4       |
| DTS <sup>2</sup>      | 1.18      |
| Spread <sup>3</sup>   | 68.64     |
| Average Life          | 1.28      |
| Yield to Maturity     | 4.88      |
| Yield to worst        | 4.81      |
| Average Coupon        | 3.8       |

<sup>1</sup> Effective Duration (Years)<sup>2</sup> Duration Times Spread<sup>3</sup> Option Adjusted Spread

## Performance analytics (Source: Fund Admin)

|                        | Inception to date |
|------------------------|-------------------|
| Maximum drawdown       | -11.97%           |
| Recovery period (days) | 381               |
| Worst month            | 03/2020           |
| Lowest return          | -4.04%            |
| Best month             | 05/2009           |
| Highest return         | 2.48%             |

## Risk analysis (rolling) (Source: Fund Admin)

|                      | 1 year | 3 years | 5 years | 10 years |
|----------------------|--------|---------|---------|----------|
| Portfolio volatility | 0.69%  | 0.78%   | 0.77%   | 1.44%    |
| Sharpe ratio         | 0.22   | 0.07    | 0.80    | 0.01     |

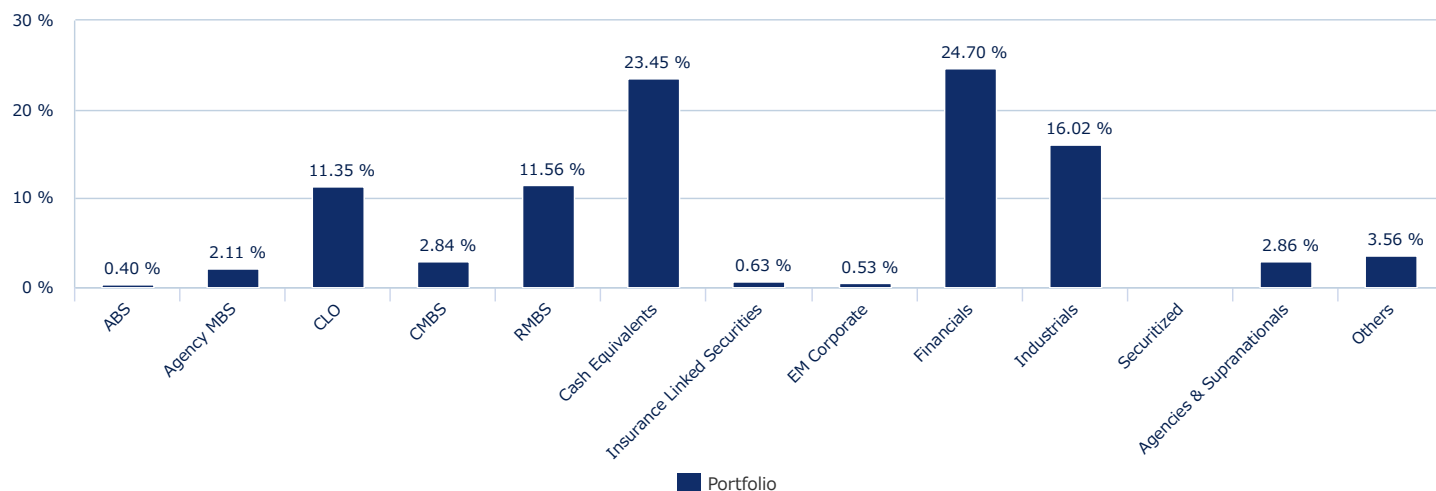
## Sub-Fund Statistics (Source: Amundi)

|                             | Portfolio |
|-----------------------------|-----------|
| Average Rating <sup>4</sup> | A+        |
| Number of Lines             | 699       |

<sup>4</sup> Median Rating calculated of these agencies: Fitch, Moody's, Standard & Poor's, KBRA and DBRS Morningstar.

## Portfolio breakdown by issuer (Source: Bloomberg)

## % of assets (Source: Bloomberg) \*

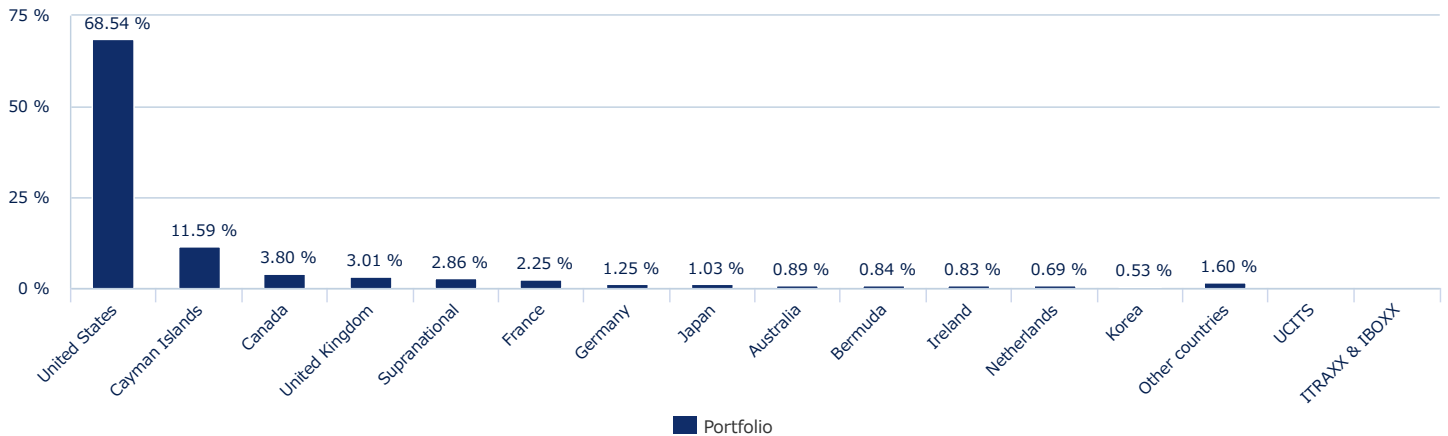


\* The total can be different by up to 100% as deferred cash is excluded

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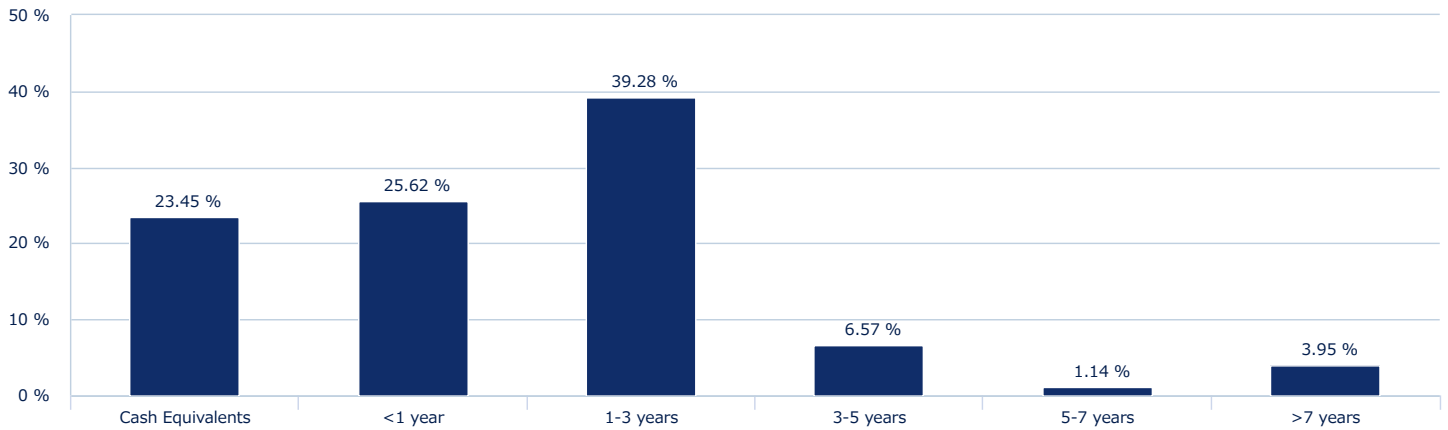
## Portfolio breakdown by country (Source: Amundi)

## Exposure Risk (Source: Amundi)



## Portfolio breakdown by maturity (Source: Bloomberg)

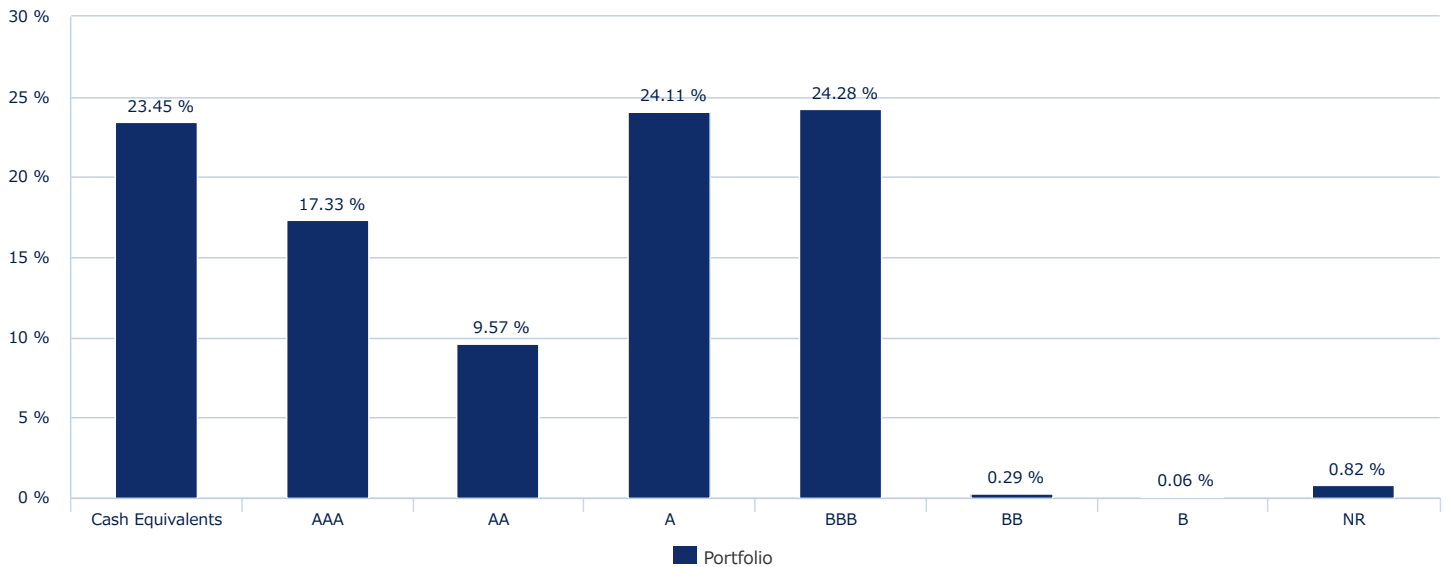
## % of assets (Source: Bloomberg) \*



\* O/N &amp; Repo : assets invested for one business day

## Portfolio breakdown by credit rating (Source: Bloomberg)

## % of assets (Source: Bloomberg)



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## Main issuers (Source: Amundi)

|                                | Sector                    | % asset |
|--------------------------------|---------------------------|---------|
| <b>Sovereigns</b>              | -                         | -       |
| <b>Non Sovereigns</b>          | -                         | -       |
| INTERNATIONAL BK RECONSTR DVPT | Agencies & Supranationals | 1.60%   |
| INTERNATIONAL FINANCE CORP     | Agencies & Supranationals | 1.25%   |
| FEDERAL NAT MORTG ASSOCIATION  | Agencies & Supranationals | 0.88%   |
| BLKMM 2021-6A                  | ABS                       | 0.78%   |
| STACR 2024-HQA2                | Agencies & Supranationals | 0.72%   |
| BARCLAYS PLC                   | Financials                | 0.71%   |
| CAPITAL ONE FINANCIAL CORP     | Financials                | 0.71%   |
| PNTPK 2024-9A                  | ABS                       | 0.67%   |
| BANK OF AMERICA CORP           | Financials                | 0.66%   |
| ROYAL BANK OF CANADA           | Financials                | 0.63%   |
| FCO 2025-29A                   | ABS                       | 0.61%   |
| FEDERAL HOME LOAN MORTGAGE     | Agencies & Supranationals | 0.61%   |
| JPMORGAN CHASE & CO            | Financials                | 0.61%   |
| FCO 2025-31A                   | ABS                       | 0.57%   |
| MORGAN STANLEY BANK NA         | Financials                | 0.54%   |

## Top 10 Holdings (Source: Amundi)

|                   | COUNTRIES      | PORTFOLIO | BENCHMARK |
|-------------------|----------------|-----------|-----------|
| TBIP USA 13/05/25 | USA            | 3.11%     | -         |
| TBIP USA 20/05/25 | USA            | 3.11%     | -         |
| TBIP USA 08/05/25 | USA            | 2.70%     | -         |
| TBIP USA 05/06/25 | USA            | 2.41%     | -         |
| IFC FRN 03/26     | SUPRANATIONAL  | 1.25%     | -         |
| IBRD FRN 09/25    | SUPRANATIONAL  | 1.25%     | -         |
| BLKMM 2021-6A XR  | CAYMAN ISLANDS | 0.78%     | -         |
| TBIP USA 01/05/25 | USA            | 0.69%     | -         |
| TBIP USA 27/05/25 | USA            | 0.69%     | -         |
| TBIP USA 24/06/25 | USA            | 0.69%     | -         |

The fund is actively managed; sector allocations will vary over periods and do not reflect a commitment to an investment policy or sector.

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## Information (Source: Amundi)

|   |   |
|---|---|
| Fund structure  | SICAV under Luxembourg law  |
| Management Company  | Amundi Luxembourg SA  |
| Fund manager  | Victory Capital Management, Inc.                                  |
| Custodian   | CACEIS Bank, Luxembourg Branch                                    |
| Sub-fund launch date  | 14/06/2019  |
| Share-class inception date                                  | 14/06/2019  |
| Sub-fund reference currency                                 | EUR   |
| Share-class reference currency                              | USD   |
| Type of shares  | Accumulation  |
| ISIN code   | LU1882441907  |
| Reuters code  | LP68541751  |
| Bloomberg code  | APUSA2U LX  |
| Minimum first subscription / subsequent                     | 1 thousandth(s) of (a) share(s) / 1 thousandth(s) of (a) share(s) |
| Frequency of NAV calculation                                | Daily   |
| Dealing times   | Orders received each day D day before 2pm CET                     |
| Entry charge (maximum)                                      | 4.50%   |
| Performance fees  | No  |
| Exit charge (maximum)                                       | 0.00%   |
| Management fees and other administrative or operating costs | 0.70%   |
| Transaction costs   | 0.22%   |
| Conversion charge   | 1.00 %  |
| Minimum recommended investment period                       | 18 months   |

The costs information in this report may not be exhaustive and the Fund may incur other expenses. For further information on costs, charges and other expenses, please refer to the Prospectus and the PRIIPS KID available at [Amundi.com](https://www.amundi.com).

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CPR Invest is CPR Asset Management, 91-93 Boulevard Pasteur, 75015 Paris, France;

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