

# AMUNDI FUNDS US SHORT TERM BOND - A2 USD AD

FACTSHEET

Marketing  
Communication

30/04/2026

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## Objective and Investment Policy

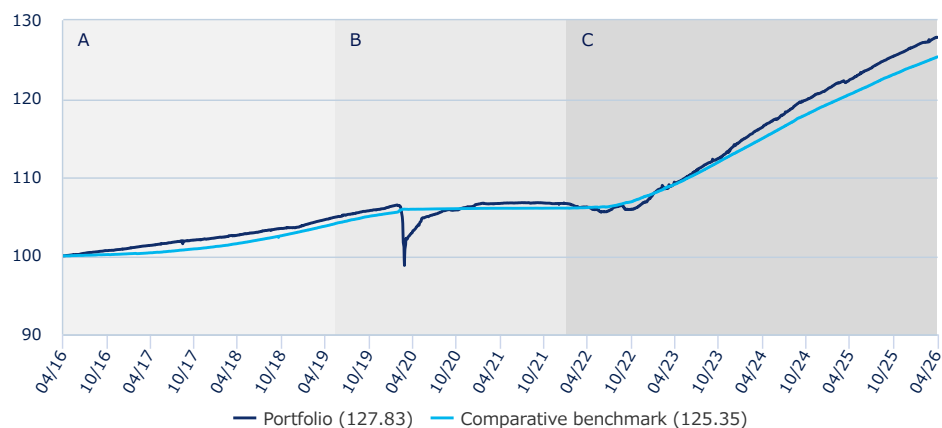
Seeks to provide income and maintain the value of your investment over the recommended holding period. The Sub-Fund invests mainly in U.S. dollar denominated short-term bonds and in comparable securities that are denominated in other currencies, provided that the currency exposure is principally hedged back to the U.S. dollar. The Sub-Fund's average interest rate duration is no greater than 12 months. The Sub-Fund makes use of derivatives to reduce various risks, for efficient portfolio management and as a way to gain exposure (long or short) to various assets, markets or other investment opportunities (including derivatives which focus on interest rates). The Sub-Fund may use derivatives to gain exposure to loans up to a maximum of 20% of its assets. **Benchmark** : The Sub-Fund is actively managed and uses the ICE BofA US 3-month Treasury Bill Index a posteriori as an indicator for assessing the Sub-Fund's performance and, as regards the performance fee, as a benchmark used by relevant share classes, for calculating the performance fees. There are no constraints relative to any such benchmark restraining portfolio construction. **Management Process** : The Sub-Fund integrates Sustainability Factors in its investment process as outlined in more detail in section "Sustainable Investment" of the Prospectus. The investment manager uses a combination of market analysis and analysis of individual bond issuers to identify those bonds that appear to offer the best return for their risk level.

Distribution Yield : 5.22%

▲ Distribution yield is calculated as follows - most recent dividend distribution, annualized, and then divided by month end NAV. Dividends are not guaranteed.

## Returns (Source: Fund Admin) - Past performance does not predict future returns

### Performance evolution (rebased to 100) from 30/04/2016 to 30/04/2026\* (Source: Fund Admin)



A : The Sub-Fund was created to absorb AMUNDI FUNDS II PIONEER U.S. DOLLAR SHORT-TERM. Performance is based on that of the absorbed Sub-Fund, which pursued the same investment policy managed by the same investment management team and adopted a similar fee structure. Absorbed Sub-Fund inception: 2007.

B : Performance of the Sub-Fund since the date of its launch

C : Since the beginning of this period, Reference index will change from USD Libor 3 month to ICE BofA US 3-month Treasury Bill Index

The Sub-Fund is actively managed and the comparison to the ICE BofA US 3-month Treasury Bill Index is provided for illustrative purposes only. This is not the benchmark of the Sub-Fund and does not represent the holdings of the Sub-Fund. It is not meant as a direct comparison in terms of fund performance and no reliance should be placed on it in this respect.

## Rolling performances \* (Source: Fund Admin)

Since	YTD 31/12/2025	1 month 31/03/2026	3 months 30/01/2026	1 year 30/04/2025	3 years 28/04/2023	5 years 30/04/2021	10 years 30/04/2016	Since 30/03/2007
<b>Portfolio</b>	1.13%	0.32%	0.83%	4.38%	17.06%	19.83%	27.83%	45.24%
<b>Comparative benchmark</b>	1.14%	0.29%	0.86%	3.95%	14.87%	18.19%	25.35%	33.76%
<b>Comparative Spread</b>	-0.02%	0.02%	-0.02%	0.43%	2.20%	1.65%	2.49%	11.47%

## Calendar year performance \* (Source: Fund Admin)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
<b>Portfolio</b>	4.62%	6.03%	6.63%	0.22%	0.35%	0.24%	2.30%	1.43%	1.32%	0.99%
<b>Comparative benchmark</b>	4.18%	5.25%	5.01%	1.46%	0.05%	0.67%	2.28%	1.88%	0.85%	0.33%
<b>Comparative Spread</b>	0.44%	0.77%	1.61%	-1.24%	0.30%	-0.43%	0.01%	-0.45%	0.46%	0.66%

\* Source: Fund Admin. The above results pertain to full 12-month period per calendar year. All performances are calculated net income reinvested and net of all charges taken by the Sub-Fund and expressed with the round-off superior. The value of investments may vary upwards or downwards according to market conditions.

## Key Information (Source: Amundi)

Net Asset Value (NAV) : 66.45 ( USD )  
NAV and AUM as of : 30/04/2026  
Assets Under Management (AUM) : 2,693.88 ( million USD )  
ISIN code : LU1882442111  
Bloomberg code : APA2UA3 LX  
Benchmark : ICE BofA US 3-Month Treasury Bill  
Comparative benchmark :  
**ICE BofA US 3-month Treasury Bill Index**  
Morningstar Overall Rating © : 4  
Morningstar Category © :  
**EAA FUND USD ULTRA SHORT-TERM BOND**  
Number of funds in the category : 123  
Rating date : 31/03/2026

## Risk Indicator (Source : Fund Admin)



Lower Risk

Higher Risk

⚠ The SRI represents the risk and return profile as presented in the Key Information Document (KID). The lowest category does not imply that there is no risk. The SRI is not guaranteed and may change over time. The risk indicator assumes you keep the product for 1,5 ans. The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you.

We have classified this product as 2 out of 7, which is a low risk class. This rates the potential losses from future performance at a low level, and poor market conditions are very unlikely to impact our capacity to pay you. Additional risks: Market liquidity risk could amplify the variation of product performances. This product does not include any protection from future market performance so you could lose some or all of your investment. Beside the risks included in the risk indicator, other risks may affect the Sub-Fund's performance. Please refer to the Amundi Funds prospectus.

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Meet the Team



**Noah Funderburk**  
Portfolio manager



**Nicolas Pauwels**  
Portfolio manager

Sub-Fund Statistics (Source: Bloomberg)

	Portfolio
Duration <sup>1</sup>	0.44
DTS <sup>2</sup>	0.96
Spread <sup>3</sup>	55.33
Average Life	1.34
Yield to Maturity	4.36
Yield to worst	4.33
Average Coupon	3.66

<sup>1</sup> Effective Duration (Years)

<sup>2</sup> Duration Times Spread

<sup>3</sup> Option Adjusted Spread

Performance analytics (Source: Fund Admin)

	Inception to date *
Maximum drawdown	-12.08%
Recovery period (days)	358
Worst month	03/2020
Lowest return	-4.00%
Best month	05/2009
Highest return	2.45%

Risk analysis (rolling) (Source: Fund Admin)

	1 year	3 years	5 years	10 years
Portfolio volatility	0.22%	0.41%	0.58%	1.38%
Benchmark volatility	0.12%	0.14%	0.29%	0.28%
Ex-post Tracking Error	0.19%	0.37%	0.47%	1.38%
Portfolio Information ratio	2.75	1.82	0.64	0.15
Sharpe ratio	1.52	1.12	-0.04	0.05
Beta	0.70	1.16	1.23	0.72

\* Volatility is a statistical indicator that measures an asset's variations around its average value. For example, market variations of +/- 1.5% per day correspond to a volatility of 25% per year. The higher the volatility, the higher the risk.

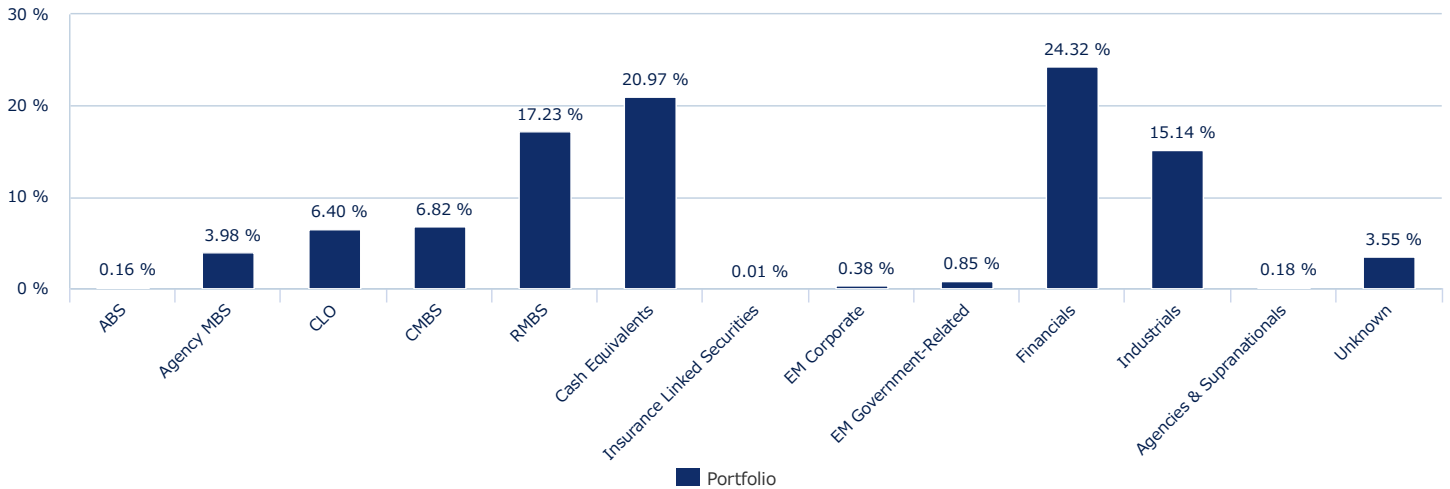
Sub-Fund Statistics (Source: Amundi)

	Portfolio	Benchmark
Average Rating <sup>4</sup>	A+	AAA
Number of Lines	751	1

<sup>4</sup> Median Rating calculated of these agencies: Fitch, Moody's, Standard & Poor's, KBRA and DBRS Morningstar.

Portfolio breakdown by issuer (Source: Bloomberg)

% of assets (Source: Bloomberg) \*

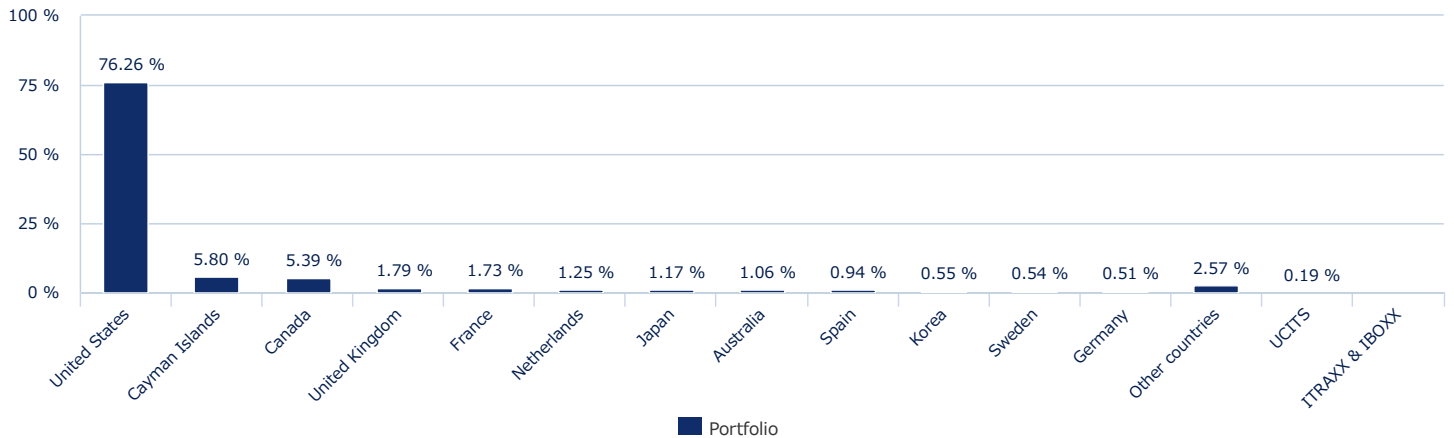


\* The total can be different by up to 100% as deferred cash is excluded

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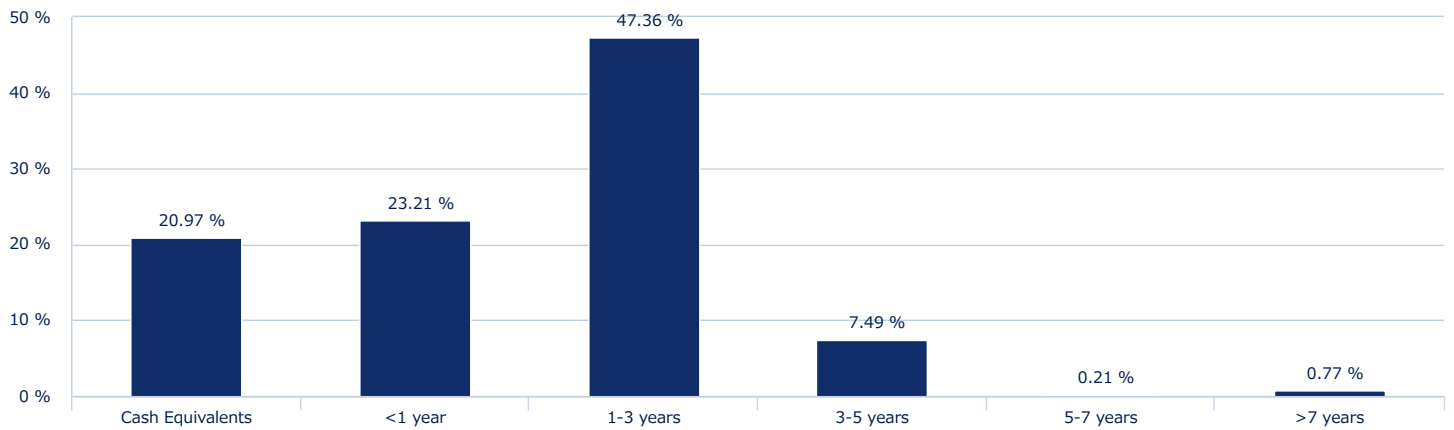
Portfolio breakdown by country (Source: Amundi)

Exposure Risk (Source: Amundi)



Portfolio breakdown by maturity (Source: Bloomberg)

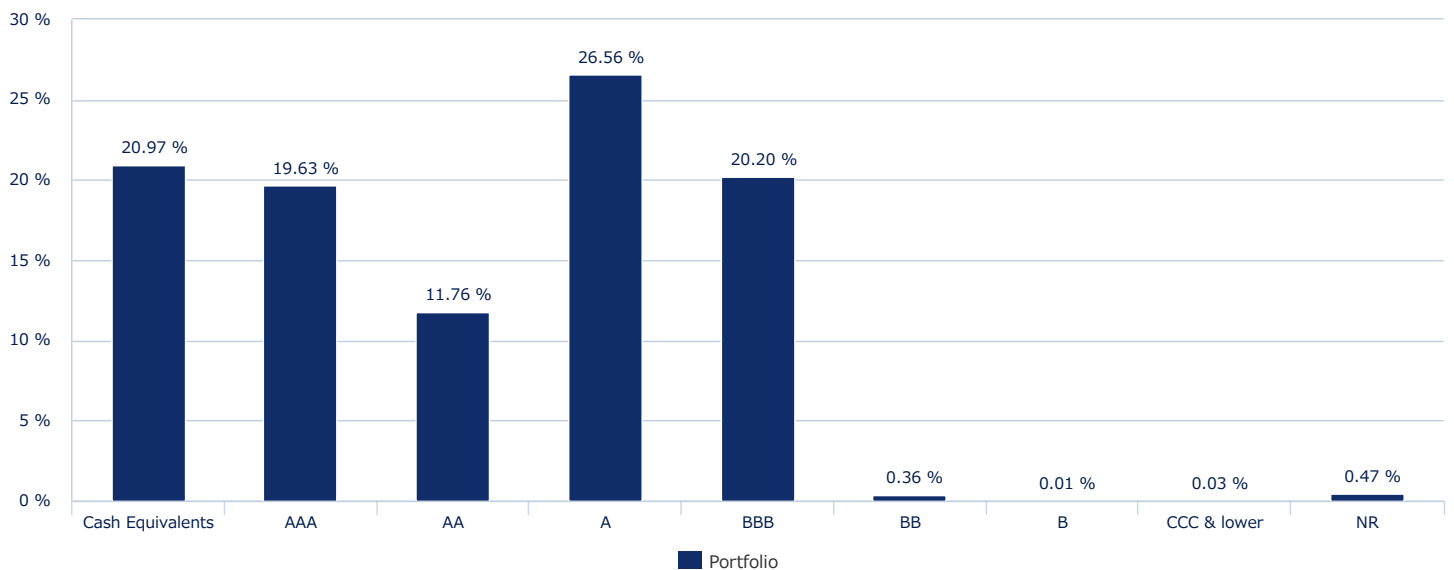
% of assets (Source: Bloomberg) \*



\* O/N & Repo : assets invested for one business day

Portfolio breakdown by credit rating (Source: Bloomberg)

% of assets (Source: Bloomberg)



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## Main issuers (Source: Amundi)

	% asset
<b>Sovereigns</b>	-
KINGDOM OF SAUDI ARABIA	0.38%
<b>Non Sovereigns</b>	-
FEDERAL NAT MORTG ASSOCIATION	2.10%
FEDERAL HOME LOAN MORTGAGE	1.53%
BANK OF AMERICA CORP	1.13%
WELLS FARGO & CO	0.90%
JPMORGAN CHASE & CO	0.78%
ROYAL BANK OF CANADA	0.73%
STACR 2024-DNA2	0.72%
BARCLAYS PLC	0.68%
TORONTO-DOMINION BANK/THE	0.66%
STACR 2025-DNA4	0.66%
TRUIST BANK	0.65%
AMERICAN EXPRESS CO	0.64%
BANK OF MONTREAL	0.64%
CANADIAN IMPERIAL BANK OF COMM	0.63%
BANK OF NOVA SCOTIA	0.62%

## Top 10 Holdings (Source: Amundi)

	COUNTRIES	PORTFOLIO	BENCHMARK
TBIP USA 19/05/26	UNITED STATES	3.78%	-
TBIP USA 02/06/26	UNITED STATES	3.33%	-
TBIP USA 21/05/26	UNITED STATES	2.74%	-
TBIP USA 12/05/26	UNITED STATES	1.85%	-
CPE 30/04/26 BNPP USD F 3.62	FRANCE	0.74%	-
CPE 06/05/26 PRUDFDG USD F 3.63	UNITED STATES	0.74%	-
AXP FRN 07/29	UNITED STATES	0.52%	-
GRADE 2026-HB1 A1A	UNITED STATES	0.49%	-
TBIP USA 30/04/26	UNITED STATES	0.48%	-
EFNCN 6.271% 06/26 144A	CANADA	0.47%	-

The fund is actively managed; sector allocations will vary over periods and do not reflect a commitment to an investment policy or sector.

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## Information (Source: Amundi)

Fund structure	SICAV under Luxembourg law
Management Company	Amundi Luxembourg SA
Fund manager	Victory Capital Management Inc.
Custodian	CACEIS Bank, Luxembourg Branch
Sub-fund launch date	14/06/2019
Share-class inception date	14/06/2019
Sub-fund reference currency	EUR
Share-class reference currency	USD
Type of shares	Distribution
ISIN code	LU1882442111
Bloomberg code	APA2UA3 LX
Minimum first subscription / subsequent	1 thousandth(s) of (a) share(s) / 1 thousandth(s) of (a) share(s)
Frequency of NAV calculation	Daily
Dealing times	Orders received each day D day before 2pm CET
Entry charge (maximum)	4.50%
Performance fees	No
Exit charge (maximum)	0.00%
Management fees and other administrative or operating costs	0.70%
Transaction costs	0.22%
Conversion charge	1.00 %
Minimum recommended investment period	1,5 ans
Benchmark index performance record	01/02/2001 : 100.00% ICE BOFA US 3-MONTH TREASURY BILL INDEX

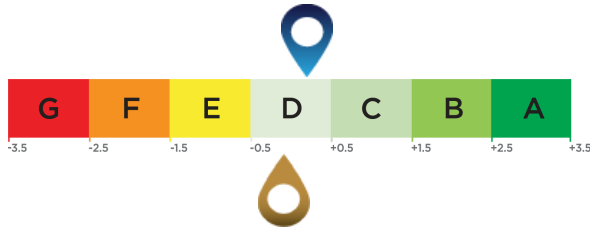
The costs information in this report may not be exhaustive and the Fund may incur other expenses. For further information on costs, charges and other expenses, please refer to the Prospectus and the PRIIPS KID available at [Amundi.com](http://Amundi.com).

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**AVERAGE ESG RATING (source : Amundi)**

Environmental, social and governance rating

**ESG Investment Universe:** 100% ICE BOFA 0-1 YEAR US CORPORATE INDEX



**Investment Portfolio Score:** 0.19

**ESG Investment Universe Score<sup>1</sup>:** -0.10

**ESG Coverage (source: Amundi) \***

	Portfolio	ESG Investment Universe
Percentage with an Amundi ESG rating <sup>2</sup>	90.36%	97.96%
Percentage that can have an ESG rating <sup>3</sup>	65.74%	99.99%

\* Securities that can be rated on ESG criteria. The total may be different from 100% to reflect the real exposure of the portfolio (cash included).

**ESG Terminology**

**ESG criteria**

The criteria are extra-financial criteria used to assess the Environmental, Social and Governance practices of companies, states or local authorities:  
 "E" for Environment (energy and gas consumption levels, water and waste management, etc.).  
 "S" for Social/Society (respect for human rights, health and safety in the workplace, etc.).  
 "G" for Governance (independence of board of directors, respect for shareholders' rights, etc.)

**ESG Rating**

**The issuer's ESG rating:** each issuer is assessed on the basis of ESG criteria and obtains a quantitative score, the scale of which is based on the sector average. The score is translated into a rating on a scale from A (highest rating) to G (lowest rating). The Amundi methodology provides for a comprehensive, standardised and systematic analysis of issuers across all investment regions and asset classes (equities, bonds, etc.).  
**ESG rating of the investment universe and the portfolio:** the portfolio and the investment universe are given an ESG score and an ESG rating (from A to G). The ESG score corresponds to the weighted average of the issuers' scores, calculated according to their relative weighting in the investment universe or in the portfolio, excluding liquid assets and non-rated issuers.

**Amundi ESG Mainstreaming**

In addition to complying with Amundi Responsible Investment Policy<sup>4</sup>, Amundi ESG Mainstreaming portfolios have an ESG performance objective that aims to achieve a portfolio ESG score above the ESG score of their ESG Investment universe.

<sup>1</sup> The investment universe reference is defined by either the fund's reference indicator or an index representative of the ESG-related investable universe.  
<sup>2</sup> Percentage of securities with an Amundi ESG rating out of the total portfolio (measured in weight) that can be related.  
<sup>3</sup> Percentage of securities for which an ESG rating methodology is applicable out of total portfolio (measured in weight).  
<sup>4</sup> The updated document is available at <https://www.amundi.com/int/ESG>.

**Sustainability Level (source : Morningstar)**



The sustainability level is a rating produced by Morningstar that aims to independently measure the level of responsibility of a fund based on the values in the portfolio. The rating ranges from very low (1 Globe) to very high (5 Globes).

Source Morningstar ©  
 Sustainability Score - based on corporate ESG risk analysis provided by Sustainalytics used in the calculation of Morningstar's sustainability score.  
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Investment involves risk. Investment return and the principal value of an investment in the Funds or other investment product may go up or down and may result in the loss of the amount originally invested. The decision of an investor to invest in the Funds should take into account all the characteristics or objectives of the Funds. **Past performance does not predict future results.** All investors should seek professional advice prior to any investment decision, in order to determine the risks associated with the investment and its suitability. It is the responsibility of investors to read the legal documents in force in particular the current prospectus for each Fund. Subscriptions in the Funds will only be accepted on the basis of their latest prospectus in English or in local language in EU countries of registration, and/or the Key Investor Information Document / Key Information Document ("KIID"/ "KID" available in local language in EU countries of registration) which, together with the latest annual and semi-annual reports may be obtained, free of charge, at the registered office of Amundi Luxembourg S.A. or at [www.amundi.lu](http://www.amundi.lu). In Italy, this documentation is available at [www.amundi.it](http://www.amundi.it). In Ireland, this documentation is available at [www.amundi.ie](http://www.amundi.ie) or, for KBI Funds ICAV, at [www.kbiglobalinvestors.com](http://www.kbiglobalinvestors.com). Information relating to costs and charges of the Funds may be obtained from the KIID/KID.

The performance data do not take account of the commissions and costs incurred on the issue and redemption of units/shares of the Funds.

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In **France**, a free prospectus is available from Amundi Asset Management, 91-93 boulevard Pasteur -75015 Paris - France - 437 574 452 RCS Paris France or from the centralisateur of the Funds which in the case of Amundi Funds, Amundi Index Solutions and CPR Invest SICAV is CACEIS Bank SA, 1-3 place Valhubert, 75013 Paris and in the case of First Eagle Amundi SICAV is Société Générale, 29 Boulevard Haussmann, 75008 Paris.

In **Germany**, for additional information on the Fund, a free prospectus may be requested from Amundi Deutschland GmbH, Arnulfstr. 124-126 80636 Munich, Germany (Tel. +49.89.99.226.0). The information and paying agent for Amundi Fund Solutions ICAV is Marcard Stein & CO AG, Ballindamm 36, 20095 Hamburg, Germany.

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**Important information**

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