

AMUNDI FUNDS EMERGING EUROPE AND MEDITERRANEAN EQUITY - A EUR

FACTSHEET

30/09/2019

EQUITY ■

Key information (source : Amundi)

Net Asset Value (NAV) : **18.68 (EUR)**

NAV and AUM as at : **30/09/2019**

Assets Under Management (AUM) :

123.66 (million EUR)

ISIN code : **LU1882447425**

Bloomberg code : **AEEAMAE LX**

Benchmark :

100% MSCI EM EUROPE & MIDDLE EAST 10/40

Morningstar Overall Rating © : **3**

Morningstar Category © : **EMERGING EUROPE EQUITY**

Number of funds in the category : **223**

Rating date : **30/09/2019**

Investment Objective

To seek to increase the value of your investment over the recommended holding period.

The Sub-Fund invests mainly in a broad range of equities of companies that are based in, or do most of their business in, developing European countries, as well as countries in and around the Mediterranean basin, some of which may be considered emerging markets.

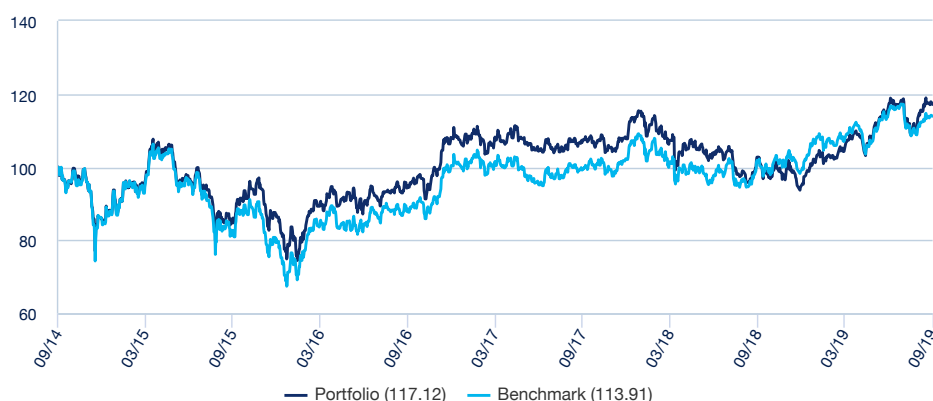
The Sub-Fund makes use of derivatives to reduce various risks, for efficient portfolio management and as a way to gain exposure (long or short) to various assets, markets or other investment opportunities (including derivatives which focus on equities).

The Sub-Fund does not aim to replicate the MSCI EM Europe & Middle East 10/40 Index and may therefore significantly deviate from any reference indicator.

The investment manager uses a combination of overall market data and fundamental analysis of individual issuers to identify equities with superior long-term prospects.

Returns

Performance evolution (rebased to 100) from 30/09/2014 to 30/09/2019*



Cumulative returns *

Since	YTD 31/12/2018	1 month 30/08/2019	3 months 28/06/2019	1 year 28/09/2018	3 years 30/09/2016	5 years 30/09/2014	Since 18/12/2000
Portfolio	23.06%	3.32%	1.47%	14.04%	23.95%	17.12%	172.70%
Benchmark	14.73%	2.73%	0.21%	11.87%	29.96%	13.91%	128.81%
Spread	8.33%	0.59%	1.26%	2.17%	-6.01%	3.21%	43.89%

Calendar year performance *

	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Portfolio	-11.64%	-0.12%	24.91%	0.95%	-22.46%	-4.82%	24.95%	-27.00%	29.29%	83.27%
Benchmark	-2.75%	1.76%	25.96%	-5.40%	-18.70%	-8.49%	25.45%	-21.93%	26.78%	79.98%
Spread	-8.89%	-1.88%	-1.05%	6.35%	-3.75%	3.68%	-0.50%	-5.07%	2.51%	3.29%

* Source : Amundi. The above results pertain to full 12-month period per calendar year. All performances are calculated net income reinvested and net of all charges taken by the Sub-Fund and expressed with the round-off superior. Past performance is not a reliable indicator of future performance. The value of investments may vary upwards or downwards according to market conditions.

Risk analysis (rolling)

	1 year	3 years	5 years
Portfolio volatility	12.81%	13.97%	18.12%
Benchmark volatility	12.18%	13.58%	19.16%
Ex-post Tracking Error	5.01%	4.65%	5.12%
Information ratio	0.51	-0.34	0.13
Sharpe ratio	1.18	0.57	0.21
Beta	0.97	0.97	0.91

Risk & Reward Profile (SRRI)



Lower risk, potentially lower rewards

Higher risk, potentially higher rewards

The SRRI represents the risk and return profile as presented in the Key Investor Information Document (KIID). The lowest category does not imply that there is no risk. The SRRI is not guaranteed and may change over time.

The risk level of this Sub-Fund mainly reflects the market risk arising from investments in emerging markets equities.

Additional Risks

- **Credit risk:** represents the risks associated with an issuer's sudden downgrading of its signature's quality or its default.
- **Liquidity risk:** in case of low trading volume on financial markets, any buy or sell trade on these markets may lead to important market variations/fluctuations that may impact your portfolio valuation.
- **Counterparty risk:** represents the risk of default of a market participant to fulfil its contractual obligations vis-à-vis your portfolio.
- **Operational risk:** this is the risk of default or error within the different service providers involved in managing and valuing your portfolio.
- **Currency risk:** the Sub-Fund invests in securities that are issued in currencies other than the base currency of the share-class. As a result the share-class is subject to currency risk, which arises from changes in the exchange rates.

Performance analytics

	Inception to date
Maximum drawdown	-66.33%
Recovery period (days)	-
Worst month	10/2008
Lowest return	-23.30%
Best month	04/2009
Highest return	21.11%

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Portfolio breakdown

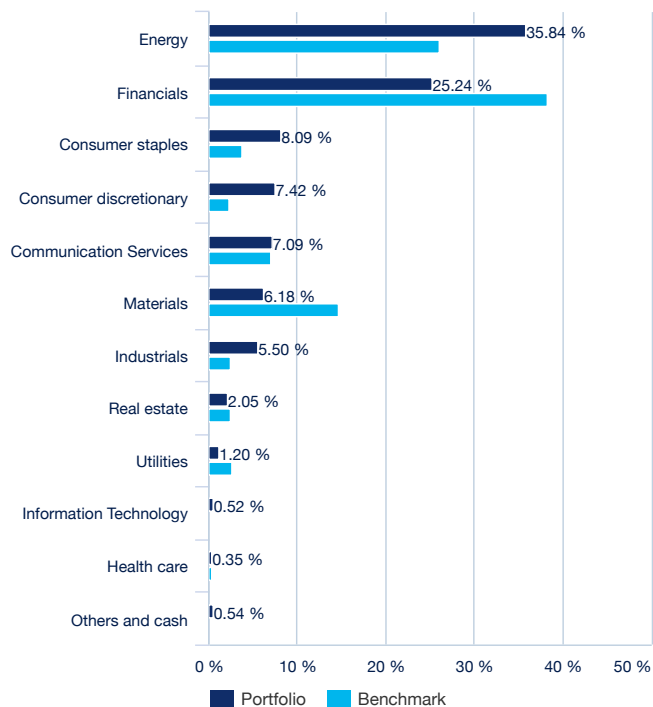


Marcin Fiejka
Senior Portfolio Manager



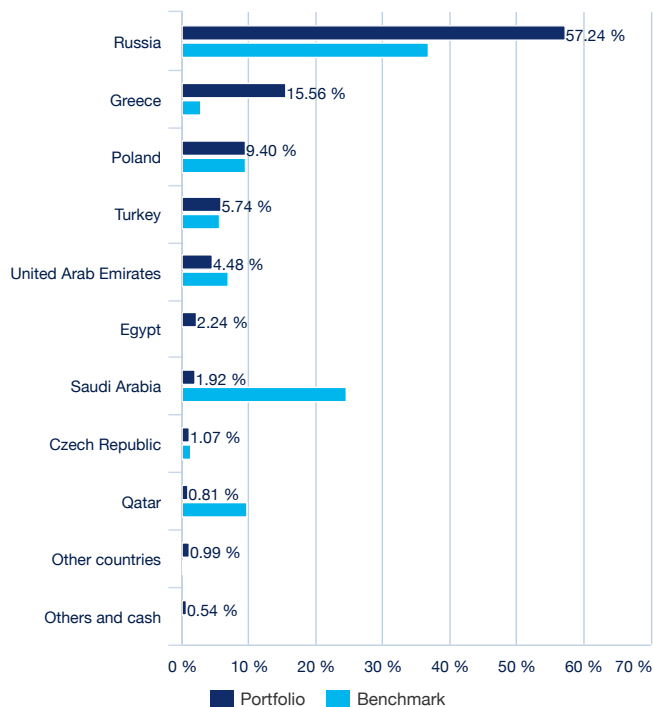
Nikolai Petrov
Portfolio manager

Sector breakdown *



* Excluding derivatives instruments (instruments whose value depend on the price of another product).

Geographical breakdown *



* Excluding derivatives instruments (instruments whose value depend on the price of another product).

Fund statistics

Total portfolio holdings 85

Top ten issuers (% assets)

	Portfolio	Benchmark
LUKOIL OAO	9.57%	5.85%
GAZPROM PJSC	9.13%	6.72%
SBERBANK OF RUSSIA PJSC	8.18%	5.42%
NOVATEK OAO	5.13%	3.36%
EUROBANK ERGASIAS SA	4.90%	0.45%
SURGUTNEFTEGAZ	4.67%	1.39%
MMC NORILSK NICKEL	3.73%	2.87%
ROSNEFT OIL COMPANY	3.43%	1.39%
X 5 RETAIL GROUP NV	2.30%	0.75%
HELLENIC TELECOMMUNICATIONS OR	2.11%	0.60%
Total	53.13%	28.79%

Main overweights (% assets)

	Spread (P - B)	Portfolio	Benchmark
EUROBANK ERGASIAS SA	4.45%	4.90%	0.45%
LUKOIL OAO	3.72%	9.57%	5.85%
SURGUTNEFTEGAZ	3.28%	4.67%	1.39%
SBERBANK OF RUSSIA PJSC	2.75%	8.18%	5.42%
GAZPROM PJSC	2.41%	9.13%	6.72%
ROSNEFT OIL COMPANY	2.04%	3.43%	1.39%
FOURLIS HOLDINGS SA	1.84%	1.84%	-
NOVATEK OAO	1.77%	5.13%	3.36%
TMK OAO	1.75%	1.75%	-
MYTILINEOS SA	1.58%	1.58%	-
Total	25.60%	50.18%	24.57%

Main underweights (% assets)

	Portfolio	Benchmark	Spread (P - B)
QATAR NATIONAL BANK SAQ	0.81%	4.23%	-3.42%
SAUDI BASIC INDUSTRIES CORP	-	3.29%	-3.29%
AL RAJHI BANK	0.45%	3.64%	-3.19%
THE NATIONAL COMMERCIAL BANK	0.08%	2.63%	-2.54%
SAUDI TELECOM COMPANY	-	2.02%	-2.02%
TATNEFT	0.92%	2.93%	-2.01%
FIRST ABU DHABI BANK	-	1.99%	-1.99%
OTP BANK NYRT	-	1.66%	-1.66%
EMIRATES TELECOM GROUP CO PJSC	-	1.37%	-1.37%
RIYAD BANK	0.09%	1.38%	-1.29%
Total	2.36%	25.13%	-22.78%

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Information

Fund structure	UCITS
Applicable law	under Luxembourg law
Management Company	Amundi Luxembourg SA
Custodian	CACEIS Bank, Luxembourg Branch
Share-class inception date	14/06/2019
Share-class reference currency	EUR
Type of shares	Accumulation
ISIN code	LU1882447425
Minimum first subscription / subsequent	1 thousandth(s) of (a) share(s) / 1 thousandth(s) of (a) share(s)
Frequency of NAV calculation	Daily
Dealing times	Orders received each day D day before 14:00
Entry charge (maximum)	4.50%
Maximum direct annual management fees including taxes	-
Maximum indirect annual management fees including taxes	-
Performance fees	Yes
Maximum performance fees rate (% per year)	20.00% %
Performance fees details	MSCI EM Europe & Middle East 10/40 Index
Exit charge (maximum)	0.00%
Ongoing charge	2.15% (Estimated) - 14/06/2019
Minimum recommended investment period	5 Years
Benchmark index performance record	01/01/2016: 100.00% MSCI EM EUROPE & MIDDLE EAST 10/40

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