

# AMUNDI FUNDS EMERGING MARKETS LOCAL CURRENCY BOND - A EUR

FACTSHEET

Marketing  
Communication

31/03/2024

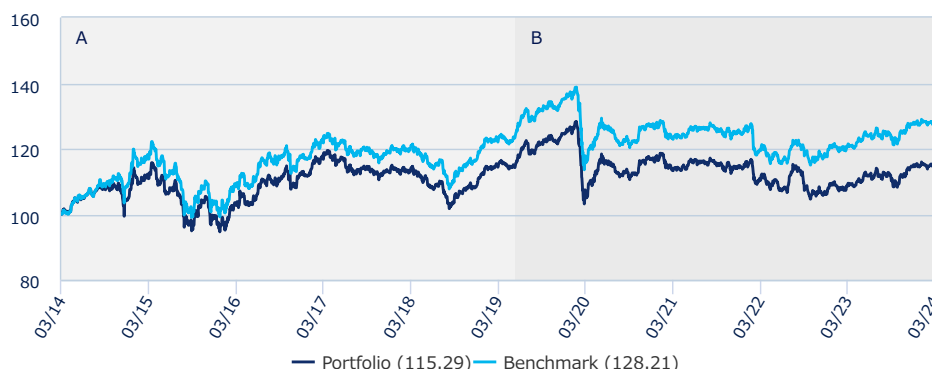
BOND ■

## Objective and Investment Policy

The Sub-Fund is a financial product that promotes ESG characteristics pursuant to Article 8 of the Disclosure Regulation. Seeks to provide income and to increase the value of your investment over the recommended holding period. The Sub-Fund invests mainly in bonds that are denominated in a local currency from emerging markets or where the bond's credit risk is linked to emerging markets. The Sub-Fund may also invest in bonds from any country that are denominated in other currencies, and may invest up to 25% of its assets in bonds with attached warrants, up to 10% in contingent convertible bonds and up to 5% in equities. The Sub-Fund's exposure to Distressed Securities is limited to 10% of its assets. The Sub-Fund makes use of derivatives to reduce various risks, for efficient portfolio management and as a way to gain exposure (long or short) to various assets, markets or other investment opportunities (including derivatives which focus on credit, interest rates and foreign exchange). **Benchmark** : The Sub-Fund is actively managed by reference to and seeks to outperform the JP Morgan GBI-EM Global Diversified Index. The Sub-Fund is mainly exposed to the issuers of the Benchmark, however, the management of the Sub-Fund is discretionary, and will be exposed to issuers not included in the Benchmark. The Sub-Fund monitors risk exposure in relation to the Benchmark however the extent of deviation from the Benchmark is expected to be material. The Sub-Fund has designated the Benchmark as a reference benchmark for the purpose of the Disclosure Regulation. **Management Process** : The Sub-Fund integrates Sustainability Factors in its investment process as outlined in more detail in section "Sustainable Investment" of the Prospectus. The investment manager uses a combination of overall market analyses and analysis of individual bond issuers to identify those bonds that appear more creditworthy than their ratings indicate, offer the potential for attractive income and may benefit from increases in the value of local currencies. The Sub-Fund seeks to achieve an ESG score of its portfolio greater than that of its investment universe.

## Returns (Source: Fund Admin) - Past performance does not predict future returns

### Performance evolution (rebased to 100) from 28/03/2014 to 28/03/2024\* (Source: Fund Admin)



A : The Sub-Fund was created to absorb AMUNDI FUNDS II EMERGING MARKETS BOND LOCAL CURRENCIES. Performance is based on that of the absorbed Sub-Fund, which pursued the same investment policy managed by the same investment management team and adopted a similar fee structure. Absorbed Sub-Fund inception: 2009.  
B : Performance of the Sub-Fund since the date of its launch

### Annualised Returns \* (Source: Fund Admin)

Since	YTD 29/12/2023	1 month 29/02/2024	3 months 29/12/2023	1 year 31/03/2023	3 years 31/03/2021	5 years 29/03/2019	Since 05/11/2009
Portfolio	0.17%	0.57%	0.17%	5.30%	0.41%	0.10%	2.28%
Benchmark	0.12%	0.17%	0.12%	5.53%	1.21%	0.91%	3.76%
Spread	0.06%	0.40%	0.06%	-0.23%	-0.80%	-0.81%	-1.48%

### Calendar year performance \* (Source: Fund Admin)

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Portfolio	8.47%	-7.04%	-2.45%	-5.96%	14.24%	-3.30%	0.49%	13.09%	-5.29%	6.48%
Benchmark	8.89%	-5.90%	-1.82%	-5.79%	15.56%	-1.48%	1.20%	13.23%	-5.23%	11.28%
Spread	-0.42%	-1.14%	-0.63%	-0.18%	-1.32%	-1.82%	-0.71%	-0.14%	-0.06%	-4.80%

\* Source : Fund Admin. Returns are annualised returns for periods exceeding 1 year (365 days basis). The above results pertain to full 12-month period per calendar year. All performances are calculated net income reinvested and net of all charges taken by the Sub-Fund. The value of investments may vary upwards or downwards according to market conditions.

## Key Information (Source: Amundi)

Net Asset Value (NAV) : 69.15 ( EUR )  
NAV and AUM as of : 28/03/2024  
Assets Under Management (AUM) : 731.72 ( million EUR )  
ISIN code : LU1882459511  
Bloomberg code : AELCAEC LX  
Benchmark :  
100% JP MORGAN GBI EM GLOBAL DIVERSIFIED COMPOSITE  
Morningstar Overall Rating © : 2  
Morningstar Category © :  
GLOBAL EMERGING MARKETS BOND - LOCAL CURRENCY  
Number of funds in the category : 882  
Rating date : 31/03/2024

## Risk Indicator (Source : Fund Admin)



Lower Risk

Higher Risk

The risk indicator assumes you keep the product for 4 Years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you.

We have classified this product as 3 out of 7, which is medium-low risk class. This rates the potential losses from future performance at a medium-low level, and poor market conditions are unlikely impact our capacity to pay you. Additional risks: Market liquidity risk could amplify the variation of product performances. This product does not include any protection from future market performance so you could lose some or all of your investment. Beside the risks included in the risk indicator, other risks may affect the Sub-Fund's performance. Please refer to the Amundi Funds prospectus.

## BOND

**Hakan Aksoy**Senior Portfolio Manager, Emerging  
Markets Debt**Esther Law**Senior Portfolio Manager, Emerging  
Markets Debt

## Sub-Fund Statistics (Source: Amundi)

	Portfolio	Benchmark
<b>Yield</b>	7.24%	6.59%
<b>Modified duration <sup>1</sup></b>	5.50	5.05
<b>Average rating <sup>2</sup></b>	BBB	BBB+
<b>Total portfolio holdings</b>	166	-
<b>Issuer number</b>	50	-
<b>Yield to Maturity</b>	6.94%	6.59%
<b>Current Yield</b>	4.57%	4.16%

<sup>1</sup> Modified duration (in points) estimates a bond portfolio's percentage price change for 1% change in yield<sup>2</sup> Based on cash bonds and CDS but excludes other types of derivatives

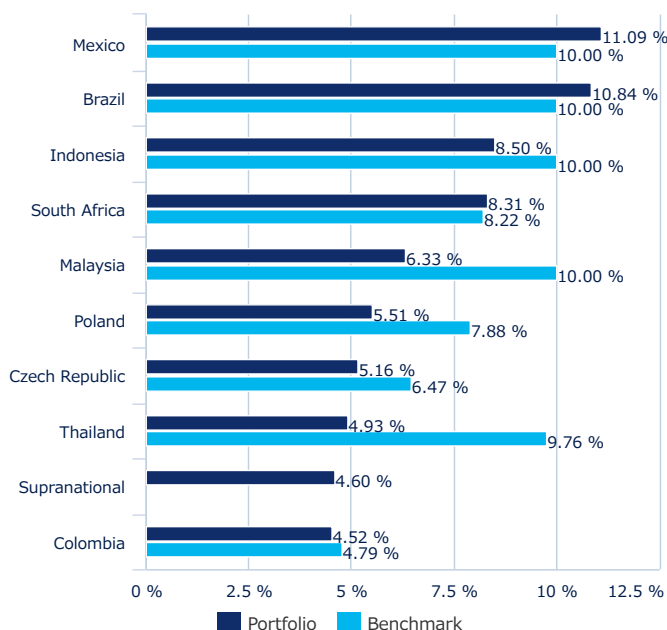
## Risk analysis (rolling) (Source: Fund Admin)

	1 year	3 years	5 years	10 years
<b>Portfolio volatility</b>	6.45%	6.95%	8.21%	8.68%
<b>Benchmark volatility</b>	5.91%	6.68%	7.63%	8.63%
<b>Ex-post Tracking Error</b>	1.25%	2.17%	2.09%	1.76%
<b>Portfolio Information ratio</b>	-0.19	-0.38	-0.39	-0.55
<b>Sharpe ratio</b>	0.25	-0.14	-0.06	0.14
<b>Beta</b>	1.07	0.99	1.04	0.99

## Performance analytics (Source: Fund Admin)

	1 year	3 years	5 years
<b>Worst month</b>	08/2023	09/2022	03/2020
<b>Lowest return</b>	-1.33%	-4.93%	-12.40%
<b>Best month</b>	12/2023	07/2022	05/2020
<b>Highest return</b>	2.51%	3.96%	4.15%

## Top Countries (% of assets, source: Amundi) \*



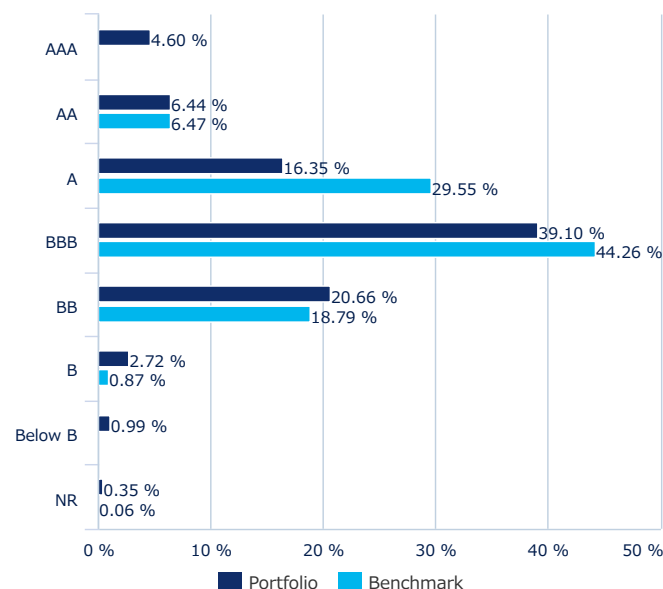
\* Includes Credit and Total Return Swaps

## Top 10 (% of assets, source: Amundi)

	Portfolio	Benchmark
MGS 3.757% 05/40 0519	2.79%	0.29%
SAGB 8.25% 3/32	2.50%	0.90%
CZGB 2.5% 8/28	2.34%	0.40%
MGS 3.844% 4/33	2.08%	-
CZGB 0.25% 2/27	2.05%	0.37%
COLTES 7% 6/32	1.88%	0.42%
ROMGB 5% 02/29 10Y	1.83%	0.18%
BRAZIL NTN-F 10% 1/25	1.80%	1.22%
BRAZIL NTN-F 10% 01/27	1.79%	1.27%
POLAND 2.5% 7/27	1.63%	0.49%

The holdings listed should not be considered recommendations to buy or sell any particular security listed.

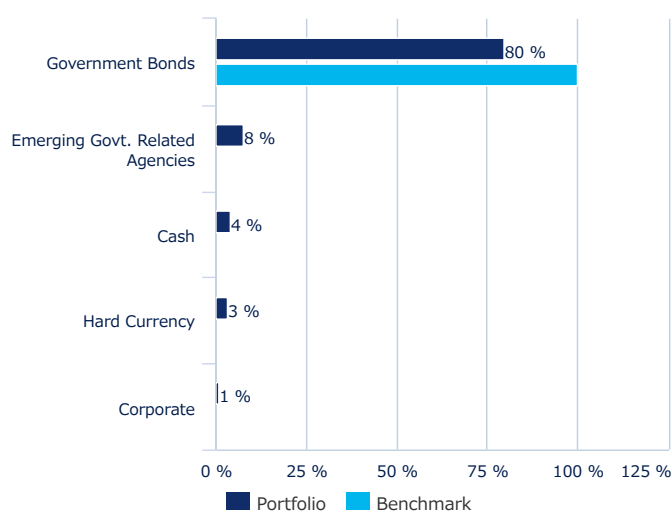
## Breakdown by rating (% of assets, source: Amundi) \*



\* Includes Credit and Total Return Swaps

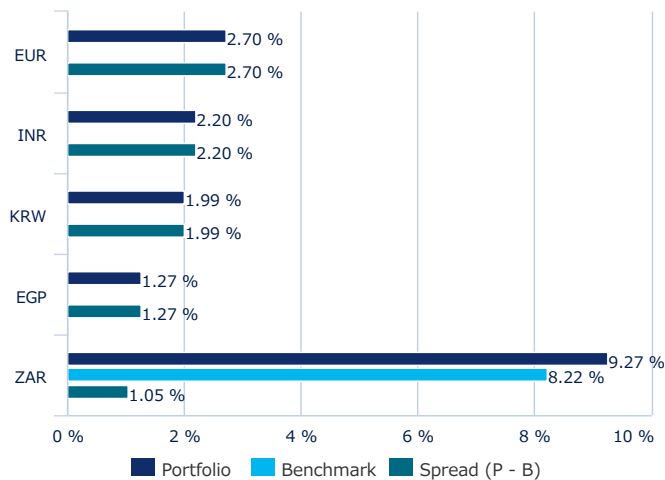
Based on Cash Bonds, CDS and TRS but excludes other types of derivatives. Median Rating calculated of the three agencies: Fitch, Moody's and Standard &amp; Poor's.

## Sector Allocation (% of assets, source: Amundi)

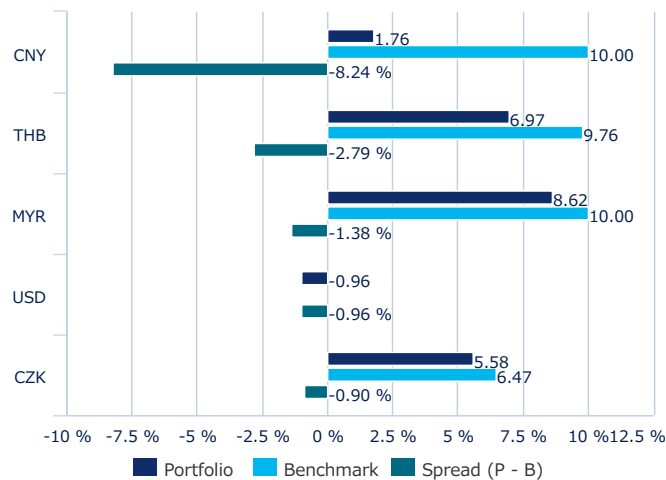


## BOND

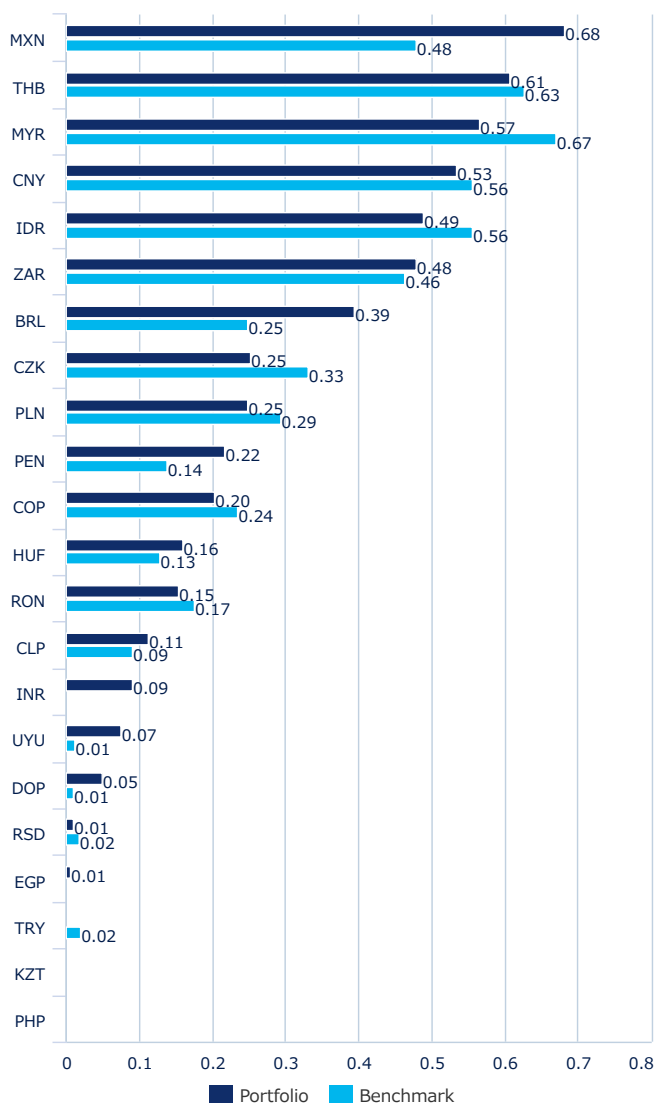
## Currency risk allocation Top 5 Overweights (% of assets, source: Amundi)



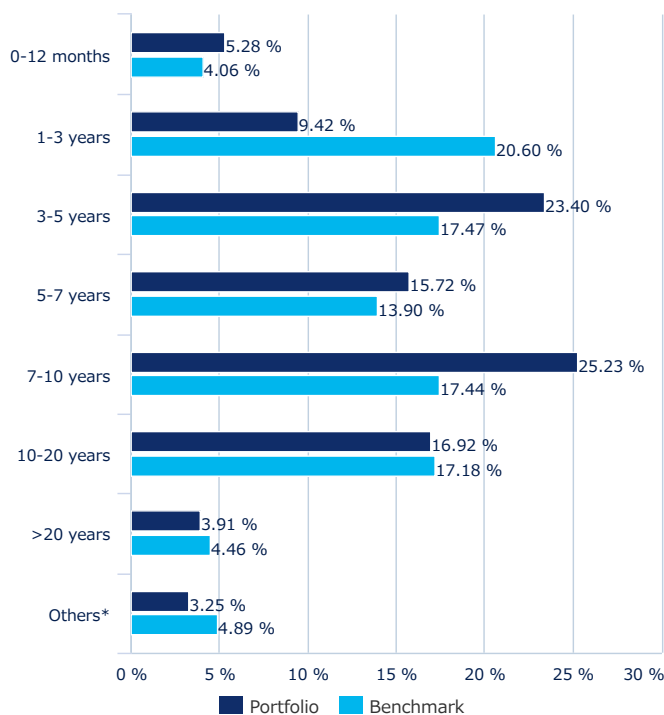
## Currency risk allocation Top 5 UnderWeights (% of assets, Source: Amundi)



## Modified Duration (by Currency Risk Allocation, source: Amundi)



## Maturity Allocation (% of assets, source: Amundi) \*



\* Includes derivatives &amp; credit default swaps.

Includes derivatives &amp; credit default swaps.

## BOND

## Information (Source: Amundi)

Fund structure	SICAV under Luxembourg law
Management Company	Amundi Luxembourg SA
Fund manager	Amundi UK Ltd
Custodian	CACEIS Bank, Luxembourg Branch
Sub-fund launch date	14/06/2019
Share-class inception date	14/06/2019
Sub-fund reference currency	EUR
Share-class reference currency	EUR
Type of shares	Accumulation
ISIN code	LU1882459511
Reuters code	LP68540053
Bloomberg code	AELCAEC LX
Minimum first subscription / subsequent	1 thousandth(s) of (a) share(s) / 1 thousandth(s) of (a) share(s)
Frequency of NAV calculation	Daily
Dealing times	Orders received each day D day before 2pm CET
Entry charge (maximum)	4.50%
Performance fees	Yes
Exit charge (maximum)	0.00%
Ongoing charges	1.73% ( Estimated )
Transaction costs	0.45%
Conversion charge	1.00 %
Minimum recommended investment period	4 Years
Benchmark index performance record	04/11/2009 : 100.00% JP MORGAN GBI EM GLOBAL DIVERSIFIED COMPOSITE

## Important information

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Information on sustainability-related aspects can be found at <https://about.amundi.com/Metanav-Footer/Footer/Quick-Links/Legal-documentation>.

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## BOND ■

## Important information

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