

AMUNDI FUNDS EURO GOVERNMENT BOND - A2 EUR

FACTSHEET

31/10/2019

BOND ■

Key Information (source : Amundi)

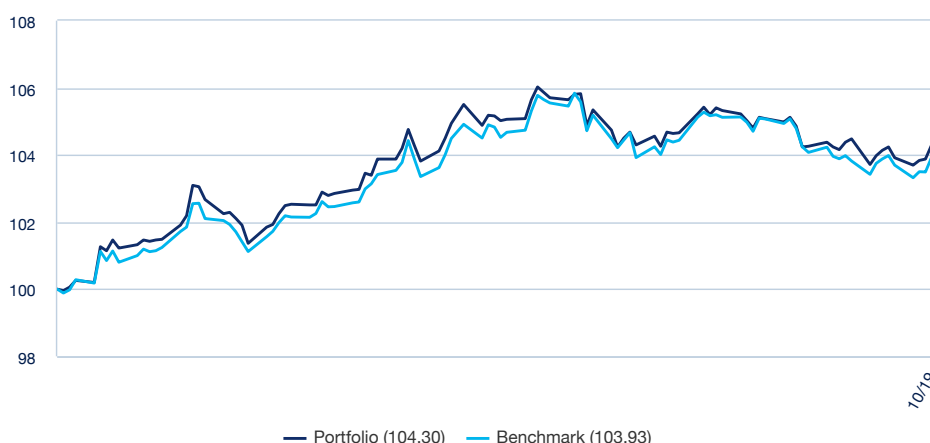
Net Asset Value (NAV) : **51.93 (EUR)**
 NAV and AUM as at : **31/10/2019**
 Assets Under Management (AUM) :
858.57 (million EUR)
 ISIN code : **LU1882473264**
 Benchmark :
JP Morgan EMU Government Bond Investment Grade
 Sales : **Christophe Lemarie**
 Phone number : **+353 1 4802610**

Investment Objective

To achieve a combination of income and capital growth (total return). Specifically, the Sub-Fund seeks to outperform (after applicable fees) the JP Morgan EMU Government Bond Investment Grade index the recommended holding period. The Sub-Fund invests at least 51% of assets in bonds that are denominated in euro and are issued or guaranteed by any member state of the Eurozone. Non-euro investments are aimed to be hedged against the euro. There are no rating or currency constraints on these investments. The Sub-Fund makes use of derivatives to reduce various risks, for efficient portfolio management and as a way to gain exposure (long or short) to various assets, markets or other investment opportunities (including derivatives which focus on interest rates, volatility and inflation). The Sub-Fund may use governmental credit default swaps (up to 40% of net assets). The Sub-Fund does not aim to replicate the reference indicator and may therefore significantly deviate from it. The investment team analyses interest rates and economic trends (top-down) to identify the strategies that appear likely to offer the best risk-adjusted returns. The investment team then uses both technical and fundamental analysis, including credit analysis, to select issuers and securities (bottom-up) and to construct a high quality government bond portfolio.

Performances and Risks statistics

Performance evolution (rebased to 100) from 11/06/2019 to 31/10/2019*



Cumulative Returns *

Since	YTD	1 month	3 months	1 year	3 years	5 years	Since
	-	30/09/2019	31/07/2019	-	-	-	11/06/2019
Portfolio	-	-0.88%	0.82%	-	-	-	4.30%
Benchmark	-	-1.14%	0.92%	-	-	-	3.93%
Spread	-	0.26%	-0.10%	-	-	-	0.37%

Calendar year performance *

	2018	2017	2016	2015	2014
Portfolio	-	-	-	-	-
Benchmark	-	-	-	-	-
Spread	-	-	-	-	-

* Source : Amundi. The above results pertain to full 12-month period per calendar year. All performances are calculated net income reinvested and net of all charges taken by the Sub-Fund and expressed with the round-off superior. Past performance is not a reliable indicator of future performance. The value of investments may vary upwards or downwards according to market conditions.

Risk & Reward Profile (SRRI)



Lower risk, potentially lower rewards

Higher risk, potentially higher rewards

The SRRI represents the risk and return profile as presented in the Key Investor Information Document (KIID). The lowest category does not imply that there is no risk. The SRRI is not guaranteed and may change over time.

Fund Statistics

	Portfolio	Benchmark
Modified duration ¹	8.35	8.36
Average Rating	BBB+	A-
Yield To Maturity	0.37%	0.06%
SWMD ²	5.73%	4.67%
Spread ³	20	46
Number of lines	100	315

¹ Modified duration (in points) estimates a bond portfolio's percentage price change for 1% change in yield

² SWMD : spread-weighted modified duration

³ Spread: difference in yield between a corporate bond and its reference government bond (Germany for the Euro zone).

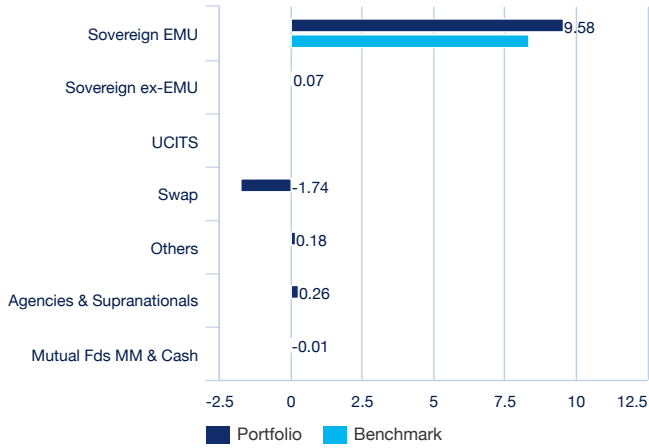
BOND



Isabelle Vic-Philippe
Head of Euro Aggregate

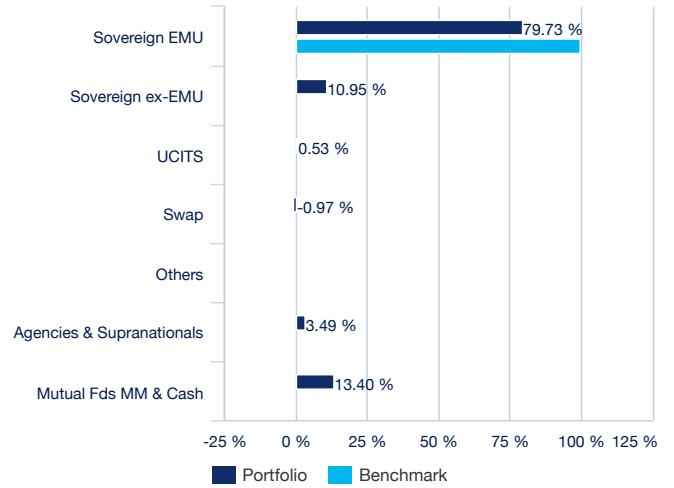
Portfolio breakdown by issuer

Modified duration



Includes derivatives

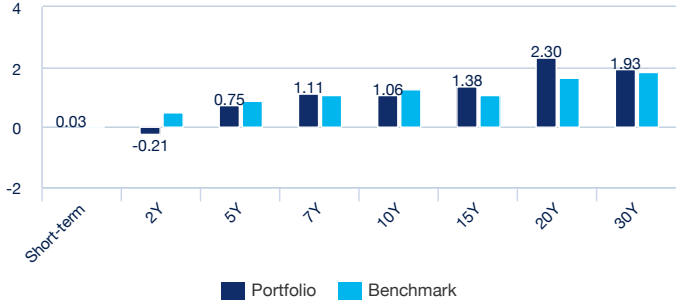
% of assets *



* The total can be different by up to 100% as deferred cash is excluded

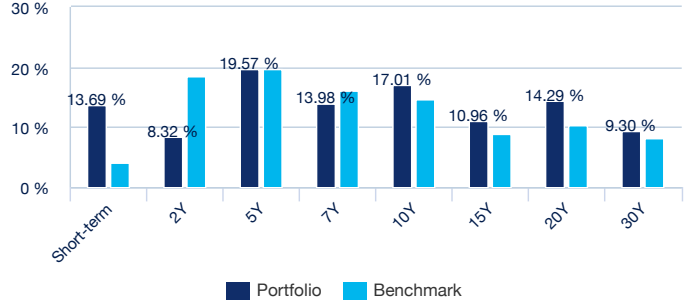
Portfolio breakdown by maturity

Modified duration



Includes derivatives

% of assets *

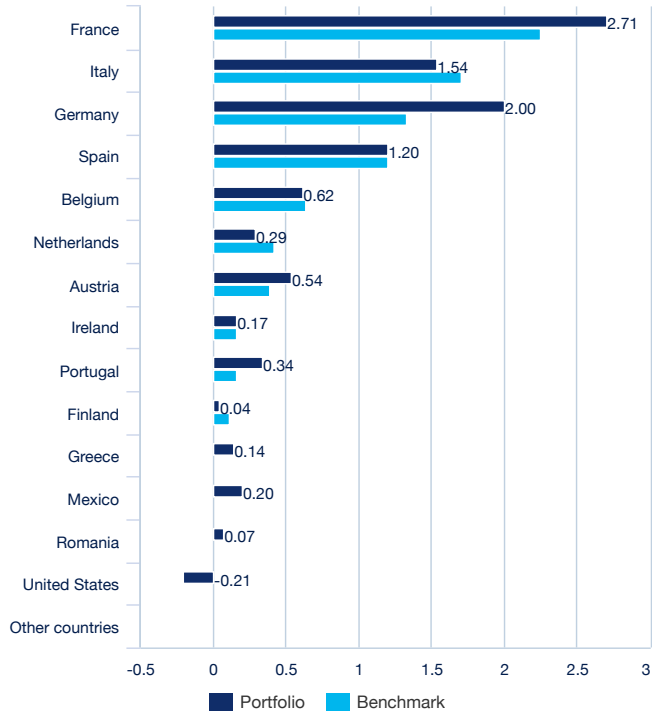


* The total can be different by up to 100% as deferred cash is excluded

BOND

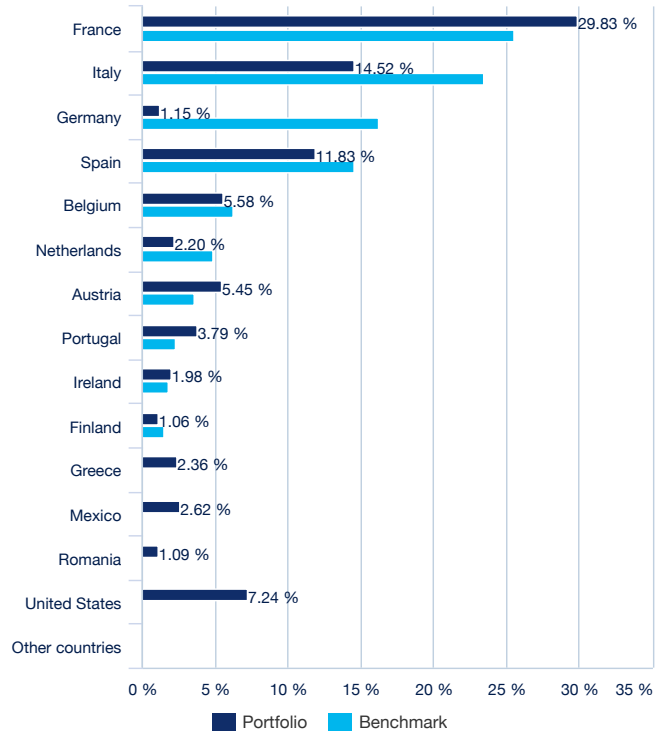
Portfolio breakdown by country

Modified duration



Only Government securities
Includes derivatives

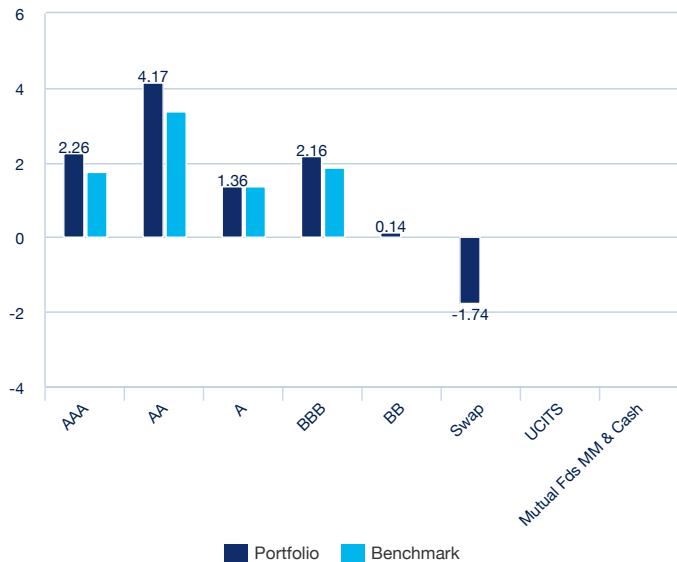
% of assets



Only Government securities

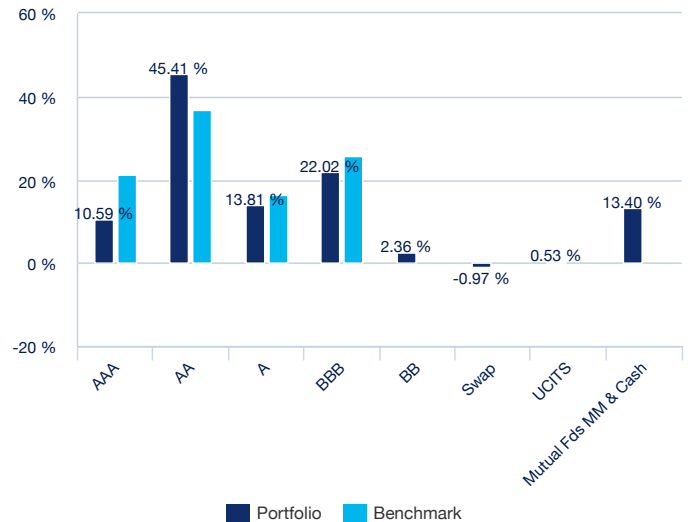
Portfolio breakdown by credit rating

Modified duration



Includes derivatives

% of assets



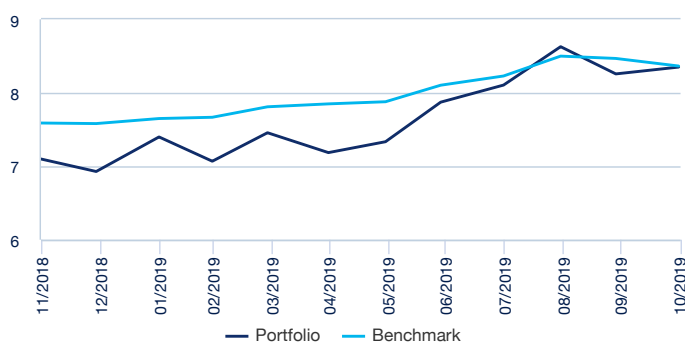
The total can be different by up to 100% as deferred cash is excluded

BOND ■

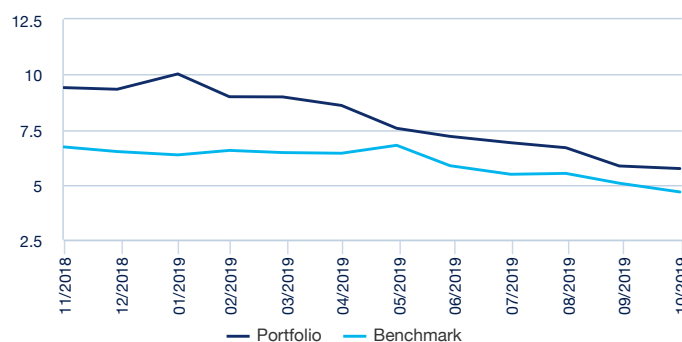
	Spread
Main overweights	
Sovereign ex-EMU	10.95%
Agencies	3.49%
Main underweights	
Sovereign EMU	-20.27%

Historical risk indicators

Modified duration



Spread Weighted Modified Duration (SWMD) (%)



Main issuers

	Sector	% asset	Mod. duration	SWMD Portfolio	SWMD Benchmark
Sovereigns					
FRANCE	Sovereign EMU	29.83%	2.71	1.12%	0.74%
ITALIAN REPUBLIC	Sovereign EMU	14.52%	1.54	3.13%	2.48%
SPAIN (KINGDOM OF)	Sovereign EMU	11.83%	1.20	0.95%	0.85%
UNITED STATES OF AMERICA	Sovereign ex-EMU	7.24%	-0.21	0.00%	-
BELGIUM	Sovereign EMU	5.58%	0.62	0.25%	0.25%
AUSTRIA (REPUBLIC OF)	Sovereign EMU	5.45%	0.54	0.16%	0.08%
PORTUGAL	Sovereign EMU	3.79%	0.34	0.22%	0.11%
UNITED MEXICAN STATES	Sovereign ex-EMU	2.62%	0.20	0.31%	-
GREECE (HELLENIC REP.)	Sovereign EMU	2.36%	0.14	0.19%	-
NETHERLANDS	Sovereign EMU	2.20%	0.29	0.05%	0.05%
IRELAND (REPUBLIC OF)	Sovereign EMU	1.98%	0.17	0.07%	0.08%
GERMANY	Sovereign EMU	1.15%	2.00	0.00%	0.00%
ROMANIA	Sovereign ex-EMU	1.09%	0.07	0.09%	-
FINLAND	Sovereign EMU	1.06%	0.04	0.01%	0.02%
Out of State Issuers					
POSCO	Industry	1.49%	-0.01	0.07%	-
AGENCE FRSE DEVELOPMENT	Agencies & Supranationals	1.17%	0.07	0.03%	-
NORDRHEIN WESTFALEN (LAND)	Agencies & Supranationals	0.80%	0.06	0.02%	-
QUEBEC	Agencies & Supranationals	0.78%	0.08	0.04%	-
NRW BANK	Agencies & Supranationals	0.62%	0.05	0.02%	-

BOND ■

Information

Fund structure	UCITS under Luxembourg law
Management Company	Amundi Luxembourg SA
Custodian	CACEIS Bank, Luxembourg Branch
Sub-fund launch date	01/07/2010
Share-class inception date	07/06/2019
Sub-fund reference currency	EUR
Share-class reference currency	EUR
Type of shares	Accumulation
ISIN code	LU1882473264
Bloomberg code	AEGBA2E LX
Minimum first subscription / subsequent	1 thousandth(s) of (a) share(s) / 1 thousandth(s) of (a) share(s)
Frequency of NAV calculation	Daily
Dealing times	Orders received each day D day before 14:00
Entry charge (maximum)	4.50%
Performance fees	No
Exit charge (maximum)	0.00%
Ongoing charge	1.05% (Estimated)
Minimum recommended investment period	3 years
Benchmark index performance record	03/12/2012: 100.00% JPM EMU GBI INVESTMENT GRADE 01/07/2010: 100.00% JPM EMU GOVERNMENT BOND INDEX (EMU GBI ALL MATS)
Management fee (p.a. max)	0.80

Legal information

This document is provided for information purposes only and does not constitute a recommendation, a solicitation, an offer, advice or an invitation to purchase or sell any units or shares of the fund (FCP), collective employee fund (FCPE), SICAV, SICAV sub-fund or SICAV investing primarily in real estate (SPPICAV) (collectively, "the Funds") described herein and should in no case be interpreted as such. This document is not a contract or commitment of any form. Information contained in this document may be altered without notice. The management company accepts no liability whatsoever, whether direct or indirect, that may arise from the use of information contained in this document. The management company can in no way be held responsible for any decision or investment made on the basis of information contained in this document. The information contained in this document is disclosed to you on a confidential basis and shall not be copied, reproduced, modified, translated or distributed without the prior written approval of the management company, to any third person or entity in any country or jurisdiction which would subject the management company or any of the funds, to any registration requirements within these jurisdictions or where it might be considered as unlawful. Not all of the funds are systematically registered in all jurisdictions of all investors. Investment involves risk. The past performances shown in this document, and simulations based on these, do not guarantee future results, nor are they reliable indicators of future performance. The value of an investment in units or shares of the funds may fluctuate according to market conditions and cause the value of an investment to go up or down. As a result, fund investors may lose all or part of the capital originally invested. All potential investors in the funds are advised to ascertain whether such an investment is compatible with the laws to which they are subject and the tax implications of such an investment prior to investing, and to familiarise themselves with the legal documents in force for each fund. Concerning mandates, this document is a part of the periodic statement of the management activities of your portfolio and must be read in conjunction with any other periodic statement or notice of confirmation provided by your custodian and related to the transactions of your portfolio. Unless stated otherwise, the management company is the source of the data in this document. Unless stated otherwise, the data in this document are correct as at the date specified under MONTHLY REPORT at the beginning of this document.

This material is solely for the attention of institutional, professional, qualified or sophisticated investors and distributors. It is not to be distributed to the general public, private customers or retail investors in any jurisdiction whatsoever nor to "US Persons". Moreover, any such investor should be, in the European Union, a "Professional" investor as defined in Directive 2004/39/EC dated 21 April 2004 on Markets In Financial Instruments ("MiFID") or as the case may be in each local regulations and, as far as the offering in Switzerland is concerned, a "Qualified Investor" within the meaning of the provisions of the Swiss Collective Investment Schemes Act of 23 June 2006 (CISA), and its implementing Ordinance of 22 November 2006 (CISO) and the FINMA's 2013/9 on distribution within the meaning of the legislation on Collective Investment. In no event may this material be distributed in the European Union to non "Professional" investors as defined in the MIFID or in each local regulation, or in Switzerland to investors who do not comply with the definition of "qualified investors" as defined in the applicable legislation and regulation.