

AMUNDI FUNDS EURO STRATEGIC BOND - A EUR

FACTSHEET

30/09/2019

BOND ■

Key information (source : Amundi)

Net Asset Value (NAV) : **98.11 (EUR)**
 NAV and AUM as at : **30/09/2019**
 Assets Under Management (AUM) :
3,574.00 (million EUR)
 ISIN code : **LU1882475988**
 Benchmark : **None**

Investment Objective

To seek increase the value of your investment and to provide income over the recommended holding period.
 The Sub-Fund invests mainly in debt and debt related instruments, in particular Euro denominated securities, as well as cash and money market instruments. The Sub-Fund may invest up to 90% of its assets in below-investment grade bonds and up to 20% in bonds rated below CCG by Standard & Poor's or considered to be of comparable quality by the Management Company. The Sub-Fund may also invest in convertible bonds, up to 10% of its assets in contingent convertible bonds and, on an ancillary basis, equities.
 The Sub-Fund makes use of derivatives to reduce various risks, for efficient portfolio management and as a way to gain exposure (long or short) to various assets, markets or other investment opportunities (including derivatives which focus on credit, equities, interest rates and foreign exchange). The Sub-Fund may use derivatives to gain exposure to loans up to a maximum of 20% of its assets.
 The investment manager uses a combination of market analysis and analysis of individual bond issuers to identify those bonds that appear more creditworthy than their ratings indicate.

Returns

Performance evolution (rebased to 100) from 30/09/2014 to 30/09/2019*



Cumulative returns *

	YTD	1 month	3 months	1 year	3 years	5 years	Since
Since	31/12/2018	30/08/2019	28/06/2019	28/09/2018	30/09/2016	30/09/2014	29/10/2004
Portfolio	6.73%	-0.38%	1.18%	3.46%	0.60%	0.99%	4.62%

Calendar year performance *

	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Portfolio	-7.89%	2.22%	5.72%	1.56%	2.18%	3.79%	12.73%	-0.52%	20.91%	88.35%

* Source : Amundi. Returns are annualised returns for periods exceeding 1 year (365 days basis). The above results pertain to full 12-month period per calendar year. All performances are calculated net income reinvested and net of all charges taken by the Sub-Fund. Past performance is not a reliable indicator of future performance. The value of investments may vary upwards or downwards according to market conditions.

Risk & Reward Profile (SRRI)



Lower risk, potentially lower rewards

Higher risk, potentially higher rewards

The SRRI represents the risk and return profile as presented in the Key Investor Information Document (KIID). The lowest category does not imply that there is no risk. The SRRI is not guaranteed and may change over time.

The risk level of this Sub-Fund mainly reflects the market risk arising from investments in high yield bonds.

Additional Risks

- Credit risk: represents the risks associated with an issuer's sudden downgrading of its signature's quality or its default.
- Liquidity risk: in case of low trading volume on financial markets, any buy or sell trade on these markets may lead to important market variations/fluctuations that may impact your portfolio valuation.
- Counterparty risk: represents the risk of default of a market participant to fulfil its contractual obligations vis-à-vis your portfolio.
- Operational risk: this is the risk of default or error within the different service providers involved in managing and valuing your portfolio.
- Currency risk : the Sub-Fund invests in securities that are issued in currencies other than the base currency of the share-class. As a result the share-class is subject to currency risk, which arises from changes in the exchange rates.

The use of complex products such as financial derivative instruments might increase market movements in your portfolio.

BOND



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Deputy Head of Emerging Markets
Debt AND Co-Head of Emerging
Markets Corporate & High Yield Debt



Paolo Pennati

Portfolio Manager, Emerging Markets
Debt

Fund statistics

	Portfolio
Yield	3.88%
Modified duration ¹	5.19
SWMD ²	14.41
Average rating ³	BB
Total portfolio holdings	649
Issuer number	410

¹ Modified duration (in points) estimates a bond portfolio's percentage price change for 1% change in yield

² SWMD : spread-weighted modified duration

³ Based on cash bonds and CDS but excludes other types of derivatives

Risk analysis (rolling)

	1 year	3 years	5 years
Portfolio volatility	2.88%	2.58%	3.19%
Sharpe ratio	1.33	0.37	0.39

Performance analytics

	Inception to date
Maximum drawdown	-42.14%
Recovery period (days)	188
Worst month	10/2008
Lowest return	-25.61%
Best month	05/2009
Highest return	15.39%

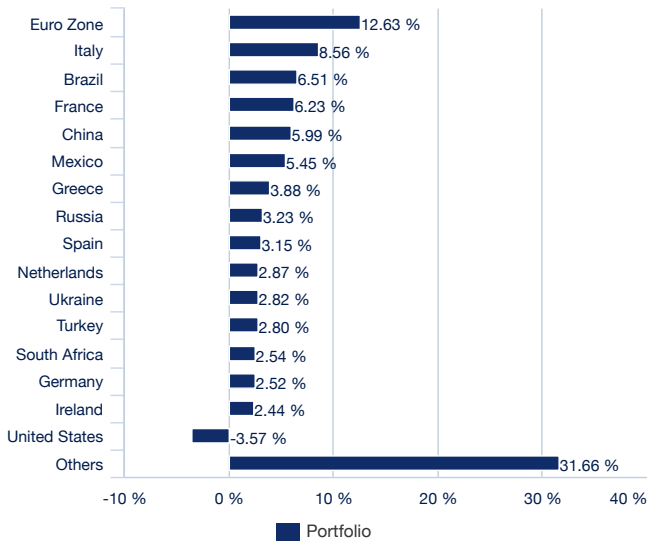
Top 25 currency risk allocation (% of assets)



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Portfolio breakdown by country

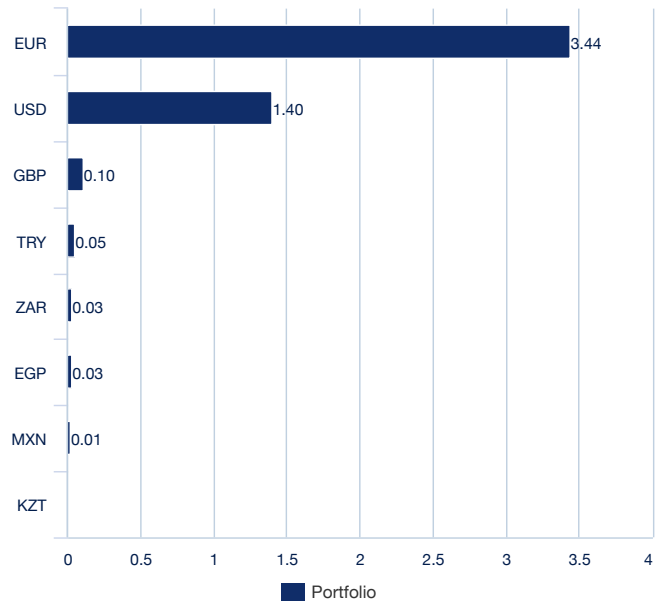
% of assets *



* Includes derivatives & credit default swaps.

Global risk allocation per yield curve

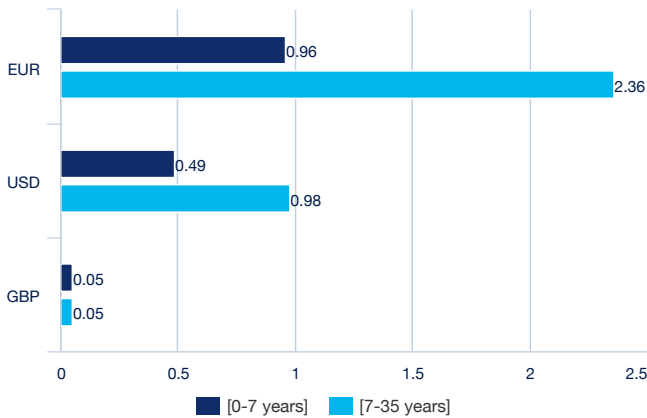
Modified duration ***



*** Includes derivatives

Global risk allocation per yield curve segment

Modified duration *

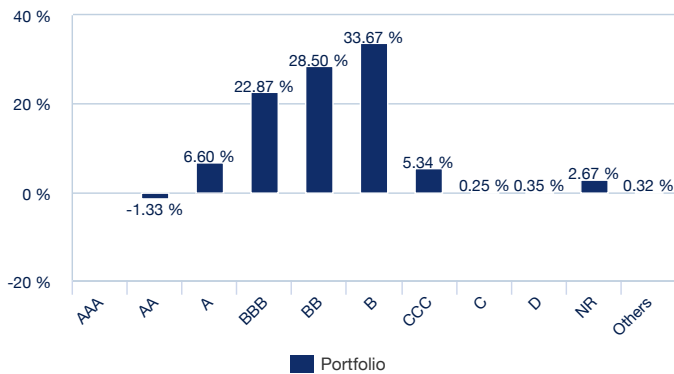


* Includes derivatives

Top 10 (% of assets)

Instrument	Portfolio
BTPS 2.95% 09/38	1.45%
UPCB 3.875% 06/29	1.04%
EDF VAR PERP(5%)	1.03%
AIB VAR PERP(7.375%)	0.95%
KSA 2% 07/39	0.79%
ISPIM 1.75% 07/29	0.77%
ISHARES JPM EMRG MK USD	0.77%
MTNSJ 4.755% 11/11/2024	0.74%
EGYPT 16.5% 04/26	0.74%
PEMEX 2.5% 11/22	0.72%

Portfolio breakdown by credit rating *



* Includes Credit Default Swaps

Breakdown by rating & sector **

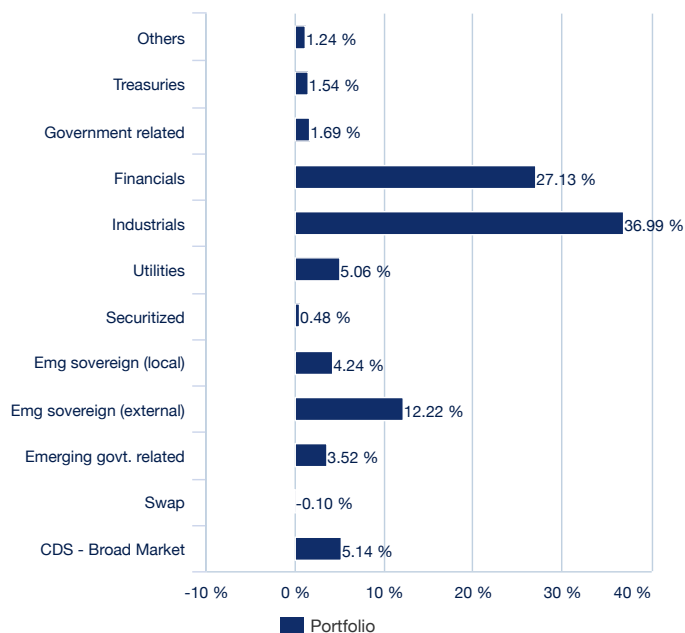
	Investment grade % of assets	Speculative grade % of assets
CDS - Broad Market	6.09%	-0.95%
Emg sovereign (local)	0.52%	3.72%
Utilities	3.26%	1.79%
Emg sovereign (external)	6.15%	6.07%
Securitized	-	0.48%
Government related	0.89%	0.80%
Treasuries	0.50%	1.03%
Emerging govt. related	2.50%	1.02%
Industrials	6.80%	30.18%
Financials	8.84%	18.29%
Total	35.63%	63.60%

** Includes Credit Default Swaps

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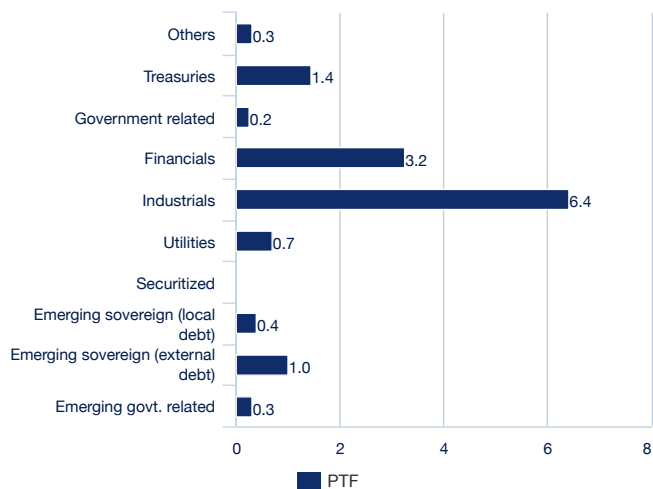
Sector allocation

% of assets *



* Includes Credit Default Swaps

Spread Weighted Modified Duration (SWMD) (%) **



** Includes Credit Default Swaps

	% of assets
Others	1.24%
Others	1.24%
Treasuries	1.54%
Treasuries	1.54%
Government related	1.69%
Agencies	0.41%
Supranationals	1.04%
Local authorities	0.24%
Financials	27.13%
Real estate	2.08%
Banks & building societies	19.31%
Insurers	1.81%
Specialised financial	3.93%
Industrials	36.99%
Automobiles	4.05%
Energy	5.12%
Capital goods	3.22%
Consumer cyclical	4.79%
Pharmaceuticals & biotechnology	0.76%
Consumer non-cyclical	3.67%
Chemicals	0.75%
Media	2.91%
Transportation	1.82%
Telecom. & technology	6.47%
Basic materials	3.42%
Utilities	5.06%
Utilities	5.06%
Securitized	0.48%
ABS	0.10%
Covered bonds	0.39%
Emerging sovereign (local debt)	4.24%
Emerging sovereign (local debt)	4.24%
Emerging sovereign (external debt)	12.22%
Emerging sovereign (ext debt)	12.22%
Emerging govt. related	3.52%
Emerging govt. related : Utilities	0.24%
Emerging govt. related : Agencies	0.15%
Emerging govt. related : Industrials	2.57%
Emerging govt. related : Financials	0.56%
CDS - Broad Market	5.14%
CDS - Investment Grade	6.09%
CDS - High Yield	-0.95%

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Information

Fund structure	UCITS under Luxembourg law
Management Company	Amundi Luxembourg SA
Custodian	CACEIS Bank, Luxembourg Branch
Sub-fund launch date	14/06/2019
Share-class inception date	14/06/2019
Sub-fund reference currency	EUR
Share-class reference currency	EUR
Type of shares	Accumulation
ISIN code	LU1882475988
Bloomberg code	AESBAEC LX
Minimum first subscription / subsequent	1 thousandth(s) of (a) share(s) / 1 thousandth(s) of (a) share(s)
Frequency of NAV calculation	Daily
Dealing times	Orders received each day D day before 14:00
Entry charge (maximum)	4.50%
Performance fees	Yes
Exit charge (maximum)	0.00%
Ongoing charge	1.50% (Estimated)
Minimum recommended investment period	4 Years
Benchmark index performance record	08/06/2004: None

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