

AMUNDI FUNDS EUROPEAN EQUITY TARGET INCOME - A2 EUR SATI

FACTSHEET

30/09/2019

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Key information (source : Amundi)

Net Asset Value (NAV) : **49.21 (EUR)**
 NAV and AUM as at : **30/09/2019**
 Assets Under Management (AUM) :
1,309.94 (million EUR)
 ISIN code : **LU1883311653**
 Bloomberg code : **AEA2ESD LX**
 Benchmark : **None**
 Morningstar Overall Rating © : **2**
 Morningstar Category © : **EUROPE EQUITY INCOME**
 Number of funds in the category : **344**
 Rating date : **31/08/2019**

Investment Objective

To seek to provide income and, secondarily, to increase the value of your investment over the recommended holding period.
 The Sub-Fund invests mainly in a broad range of equities of companies that are based in, or do most of their business in Europe. The Sub-Fund invests at least 75% of its assets in equities issued by companies headquartered in the EU. The Sub-Fund may also invest up to 20% in bonds. The Sub-Fund's investments in bonds may include any type of bonds issued by either governmental or non-governmental issuers.
 The Sub-Fund makes use of derivatives to reduce various risks, for efficient portfolio management and as a way to gain exposure (long or short) to various assets, markets or other investment opportunities (including derivatives which focus on equities).
 The investment manager uses a combination of overall market data and fundamental analysis of individual issuers to identify equities that offer above-average dividend prospects as well as the potential to rise in value over time.

Returns

Performance evolution (rebased to 100) from 30/09/2014 to 30/09/2019*



Cumulative returns *

	YTD	1 month	3 months	1 year	3 years	5 years	Since
Since	31/12/2018	30/08/2019	28/06/2019	28/09/2018	30/09/2016	30/09/2014	23/11/2011
Portfolio	12.36%	4.75%	2.32%	1.48%	6.60%	8.18%	67.80%

Calendar year performance *

	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Portfolio	-14.04%	5.26%	-1.80%	7.27%	5.41%	23.52%	11.65%	-	-	-

* Source : Amundi. The above results pertain to full 12-month period per calendar year. All performances are calculated net income reinvested and net of all charges taken by the Sub-Fund and expressed with the round-off superior. Past performance is not a reliable indicator of future performance. The value of investments may vary upwards or downwards according to market conditions.

Risk analysis (rolling)

	1 year	3 years	5 years
Portfolio volatility	12.23%	10.68%	13.46%
Sharpe ratio	0.10	0.22	0.13

Risk & Reward Profile (SRII)



Lower risk, potentially lower rewards

Higher risk, potentially higher rewards

The SRII represents the risk and return profile as presented in the Key Investor Information Document (KIID). The lowest category does not imply that there is no risk. The SRII is not guaranteed and may change over time.

The risk level of this Sub-Fund mainly reflects the market risk arising from investments in European equities.

Additional Risks

- Credit risk: represents the risks associated with an issuer's sudden downgrading of its signature's quality or its default.
- Liquidity risk: in case of low trading volume on financial markets, any buy or sell trade on these markets may lead to important market variations/fluctuations that may impact your portfolio valuation.
- Counterparty risk: represents the risk of default of a market participant to fulfil its contractual obligations vis-à-vis your portfolio.
- Operational risk: this is the risk of default or error within the different service providers involved in managing and valuing your portfolio.
- Currency risk : the Sub-Fund invests in securities that are issued in currencies other than the base currency of the share-class. As a result the share-class is subject to currency risk, which arises from changes in the exchange rates.

Performance analytics

	Inception to date
Maximum drawdown	-24.09%
Recovery period (days)	-
Worst month	08/2015
Lowest return	-6.34%
Best month	01/2015
Highest return	6.91%

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Portfolio breakdown

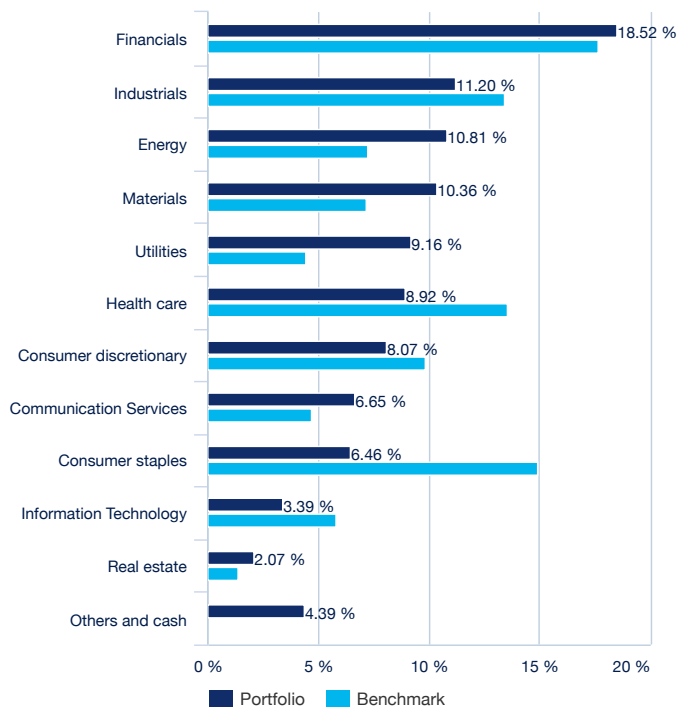


Karl Huber
Senior Portfolio Manager



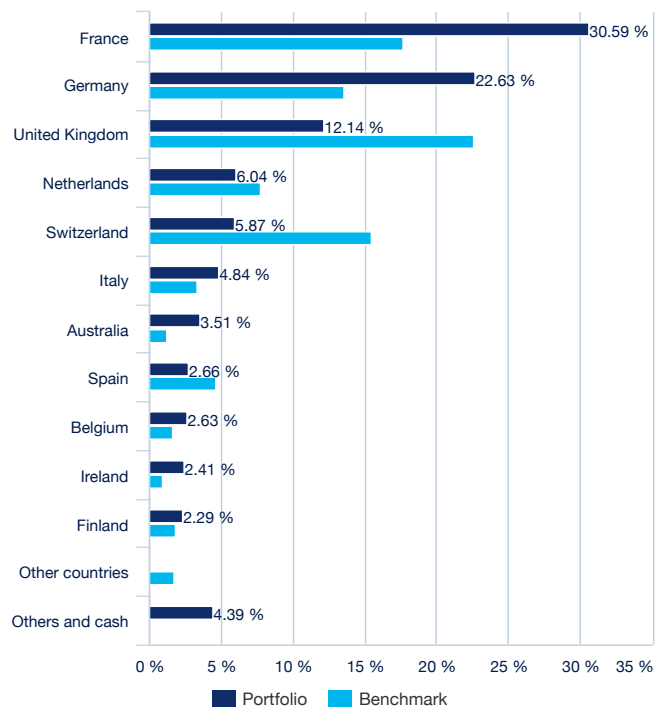
Thomas Radinger
Senior Portfolio Manager

Sector breakdown *



* Excluding derivatives instruments (instruments whose value depend on the price of another product).
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Geographical breakdown *



* Excluding derivatives instruments (instruments whose value depend on the price of another product).
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Fund statistics

Total portfolio holdings 45

Top ten issuers (% assets)

	Portfolio	Benchmark
DANONE	4.02%	0.63%
ENEL SPA	3.79%	0.70%
ALLIANZ SE	3.78%	1.14%
AXA SA	3.70%	0.57%
SANOFI	3.18%	1.21%
RIO TINTO PLC	3.00%	0.69%
DEUTSCHE POST AG	2.91%	0.38%
ENGIE	2.79%	0.34%
SIEMENS AG	2.70%	0.94%
TOTAL SA	2.68%	1.44%
Total	32.54%	8.01%

Main overweights (% assets)

	Spread (P - B)	Portfolio	Benchmark
DANONE	3.40%	4.02%	0.63%
AXA SA	3.13%	3.70%	0.57%
ENEL SPA	3.09%	3.79%	0.70%
ALLIANZ SE	2.64%	3.78%	1.14%
DEUTSCHE POST AG	2.53%	2.91%	0.38%
ENGIE	2.45%	2.79%	0.34%
KBC GROEP NV	2.44%	2.63%	0.19%
SSE PLC	2.40%	2.58%	0.18%
REPSOL	2.40%	2.66%	0.26%
KONINKLIJKE KPN NV	2.33%	2.46%	0.13%
Total	26.82%	31.32%	4.50%

Main underweights (% assets)

	Portfolio	Benchmark	Spread (P - B)
NOVARTIS AG	-	2.16%	-2.16%
HSBC HOLDINGS PLC	-	1.79%	-1.79%
NESTLE SA	2.44%	3.84%	-1.40%
ASTRAZENECA PLC	-	1.38%	-1.38%
SAP SE	-	1.34%	-1.34%
LVMH-MOET HENNESSY LOUIS VUITT	-	1.26%	-1.26%
ASML HOLDING NV	-	1.21%	-1.21%
DIAGEO PLC	-	1.11%	-1.11%
NOVO NORDISK A/S	-	1.06%	-1.06%
UNILEVER NV	-	1.01%	-1.01%
Total	2.44%	16.17%	-13.73%

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Target Income

	Target	Actual
2019 *	6.00%	-
2018	6.75%	6.75%
2017	6.75%	6.75%
2016	6.75%	6.75%
2015	7.00%	7.20%
2014	7.00%	7.30%
2013	7.00%	7.50%
2012	6.10%	7.30%

* Expected income target in 2019 for this Sub-Fund, gross of fees. Income can be exceeded or undershot and should not be construed as an assurance or guarantee. The term Distribution refers to the income paid in any particular year. Treatment for tax purposes may vary depending on the jurisdiction. Please consult your tax adviser in order to understand any applicable tax consequences.

Information

Fund structure	UCITS
Applicable law	under Luxembourg law
Management Company	Amundi Luxembourg SA
Fund manager	Amundi Deutschland GmbH
Custodian	CACEIS Bank, Luxembourg Branch
Share-class inception date	07/06/2019
Share-class reference currency	EUR
Type of shares	Distribution
ISIN code	LU1883311653
Minimum first subscription / subsequent	1 thousandth(s) of (a) share(s) / 1 thousandth(s) of (a) share(s)
Frequency of NAV calculation	Daily
Dealing times	Orders received each day D day before 14:00
Entry charge (maximum)	4.50%
Maximum direct annual management fees including taxes	-
Maximum indirect annual management fees including taxes	-
Performance fees	No
Exit charge (maximum)	0.00%
Ongoing charge	1.75% (Estimated) - 07/06/2019
Minimum recommended investment period	5 Years
Benchmark index performance record	01/01/1990: None

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