

AMUNDI FUNDS GLOBAL AGGREGATE BOND - I2 EUR

FACTSHEET

Marketing
Communication

31/12/2025

BOND ■

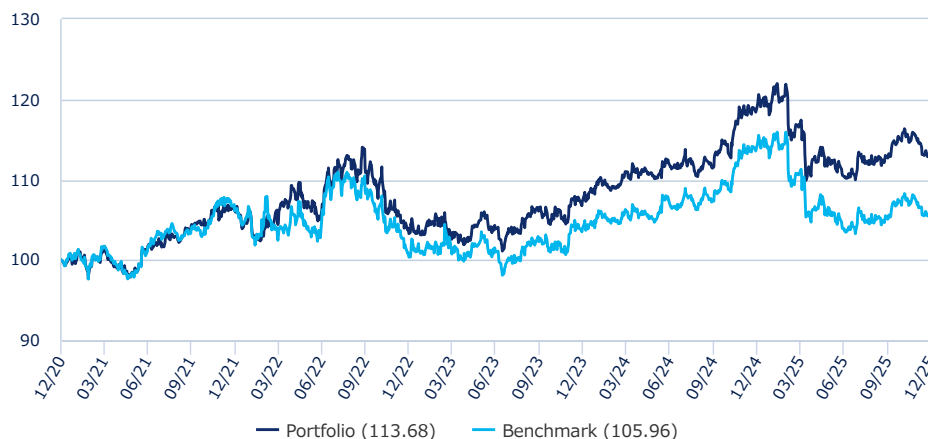
Objective and Investment Policy

The Sub-Fund is a financial product that promotes ESG characteristics pursuant to Article 8 of the Disclosure Regulation. The Sub-Fund invests mainly in investment-grade debt instruments (bonds and money market instruments) of issuers around the world, including emerging markets. Investments may include mortgage-backed securities (MBS) and asset-backed securities (ABS). Specifically, the Sub-Fund invests at least 67% of assets in debt instruments that are issued or guaranteed by OECD governments or issued by corporate entities, including investment-grade MBSs and ABSs. There are no currency constraints on these investments. The Sub-Fund may invest less than 25% of the net assets in Chinese bonds denominated in local currency and investments may be made indirectly or directly (i.e. via Direct CIBM access) in Chinese bonds. The mortgages underlying the MBSs may be commercial or residential, and the MBSs may or may not have any form of government credit backing. The Sub-Fund's exposure to MBSs, ABSs and European CLOs is limited to 40% of net assets. This includes indirect exposure gained through to-be-announced securities (TBA), which is limited to 20% of net assets and European CLOs, which is limited to 10% of net assets. The Sub-Fund invests at least 70% of assets in investment-grade securities. While complying with the above policies, the Sub-Fund may also invest in other types of debt instruments, in deposits, and in the following up to these percentages of net assets:

- convertible bonds: 25%
- equities and equity-linked instruments: 10%
- UCITS/UCIs: 10%
- The Sub-Fund's exposure to contingent convertible bonds is limited to 10% of net assets

Returns (Source: Fund Admin) - Past performance does not predict future returns.

Performance evolution (rebased to 100) from 31/12/2020 to 31/12/2025* (Source: Fund Admin)



Rolling performances * (Source: Fund Admin)

	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Since
Since	31/12/2024	28/11/2025	30/09/2025	31/12/2024	30/12/2022	31/12/2020	-	11/06/2019
Portfolio	-4.85%	-1.45%	0.88%	-4.85%	10.07%	13.68%	-	15.99%
Benchmark	-7.54%	-1.40%	0.83%	-7.54%	5.57%	5.96%	-	6.60%
Spread	2.70%	-0.05%	0.05%	2.70%	4.50%	7.72%	-	9.39%

Calendar year performance * (Source: Fund Admin)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Portfolio	-4.85%	11.32%	3.92%	-2.53%	5.96%	-4.53%	-	-	-	-
Benchmark	-7.54%	10.30%	3.52%	-5.40%	6.10%	-3.14%	-	-	-	-
Spread	2.70%	1.02%	0.40%	2.87%	-0.14%	-1.40%	-	-	-	-

* Source : Fund Admin. Returns are annualised returns for periods exceeding 1 year (365 days basis). The above results pertain to full 12-month period per calendar year. All performances are calculated net income reinvested and net of all charges taken by the Sub-Fund. The value of investments may vary upwards or downwards according to market conditions.

Key Information (Source: Amundi)

Net Asset Value (NAV) : 1,160.65 (EUR)
NAV and AUM as of : 31/12/2025
Assets Under Management (AUM) : 3,923.47 (million EUR)
ISIN code : LU1883317692
Benchmark :
100% BLOOMBERG BARCLAYS GLOBAL AGGREGATE HEDGED
Morningstar Overall Rating © : 3
Morningstar Category © :
EAA FUND GLOBAL FLEXIBLE BOND - USD HEDGED
Number of funds in the category : 751
Rating date : 31/12/2025
Share-class inception date : 07/06/2019

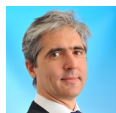
Risk Indicator (Source : Fund Admin)



⚠ The SRI represents the risk and return profile as presented in the Key Information Document (KID). The lowest category does not imply that there is no risk. The SRI is not guaranteed and may change over time. The risk indicator assumes you keep the product for 3 years. The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you.

We have classified this product as 3 out of 7, which is medium-low risk class. This rates the potential losses from future performance at a medium-low level, and poor market conditions are unlikely impact our capacity to pay you. Additional risks: Market liquidity risk could amplify the variation of product performances. This product does not include any protection from future market performance so you could lose some or all of your investment. Beside the risks included in the risk indicator, other risks may affect the Sub-Fund's performance. Please refer to the Amundi Funds prospectus.

BOND

**Grégoire Pesques, CFA**CIO Global Fixed Income and
Head of Aggregate Strategies**Reine Bitar**

Senior Portfolio Manager

**Nicolas Dahan**

Senior Portfolio Manager

**Rajesh Puri, CFA**

Senior Portfolio Manager

Sub-Fund Statistics (Source: Amundi)

	Portfolio	Benchmark
Yield	5.86%	4.48%
Modified duration	6.37	6.14
SWMD	3.04	1.78
Average rating ³	A	AA-
Total portfolio holdings	310	-
Issuer number	137	-

¹ Modified duration (in points) estimates a bond portfolio's percentage price change for 1% change in yield² SWMD : spread-weighted modified duration³ Based on cash bonds and CDS but excludes other types of derivatives**Risk analysis (rolling) (Source: Fund Admin)**

	1 year	3 years	5 years
Portfolio volatility	10.00%	7.49%	7.50%
Benchmark volatility	9.34%	7.34%	7.59%
Ex-post Tracking Error	1.73%	2.19%	3.33%
Portfolio Information ratio	1.43	0.54	0.42
Sharpe ratio	-0.70	-0.03	0.10
Beta	1.06	0.98	0.89

* Volatility is a statistical indicator that measures an asset's variations around its average value. For example, market variations of +/- 1.5% per day correspond to a volatility of 25% per year. The higher the volatility, the higher the risk.

Performance analytics (Source: Fund Admin)

	Inception to date *
Maximum drawdown	-13.31%
Recovery period (days)	868
Worst month	03/2020
Lowest return	-7.53%
Best month	07/2022
Highest return	5.04%

Performance attribution (Source: Amundi)

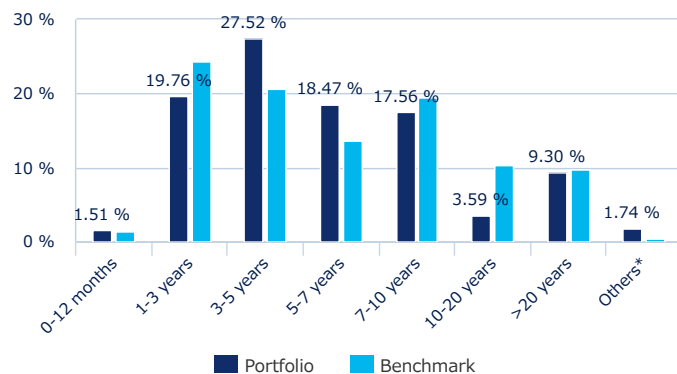
	12/2025	2025	2024	2023	2022	2021
	-	-	-	-	-	-
Interest Rates	0.20	2.44	0.43	-0.14	3.27	0.61
Global bond exposure	0.01	0.11	1.13	-0.55	1.98	-0.18
Market allocation	0.16	1.29	-1.02	0.25	0.95	0.27
Yield curve segment allocation	0.01	0.76	-0.30	0.01	0.74	0.35
Bond selection (peripherals and inflation linked)	0.02	0.28	0.61	0.15	-0.40	0.16
Credit	0.05	0.71	0.97	0.42	-1.46	0.77
Emerging market exposure	0.00	0.12	0.15	0.20	-0.68	-0.41
Currencies	-0.25	0.14	0.03	0.55	2.08	-0.78
Other	0.00	0.01	0.06	0.00	0.00	0.21
Total Gross Out-performance	0.00	3.43	1.63	1.03	3.21	0.40
Fees	-	-	-	-	-	-
Fixed & variable fees	-0.04	-0.98	-0.85	-0.61	-0.94	-0.68
Performance	-	-	-	-	-	-
Total Net Out-performance	-0.04%	2.45%	0.78%	0.42%	2.27%	-0.28%
Absolute Gross Portfolio Performance	-0.25%	8.29%	5.02%	8.18%	-8.01%	-0.99%
Absolute Net Portfolio Performance	-0.21%	7.32%	4.17%	7.57%	-8.95%	-1.67%

Out performance attribution for the institutional share class
Front-Office data are used to calculate the performance attribution**Statistical risk indicators (ex-ante, source: Amundi)**

	Portfolio
Total risk Tracking Error	2.05%
Bond risk	-
IRT Curve	0.52%
IRT Expo	0.23%
Swap spread	0.17%
Global bond market allocation	0.55%
Credit risk	-
Credit	0.29%
Emerging bond exposure	0.13%
Currency risk	-
CCY Emg	0.73%
CCY Inter	0.73%
CCY Intra	0.80%
CCY USD	0.06%
Equity risk	-
EQT Expo	0.09%
EQT Sector	0.05%
EQT Zone	0.06%
Diversification effect	2.35%

RiskMetrics Source

Equity Risk refers to the contribution of Equity exposure

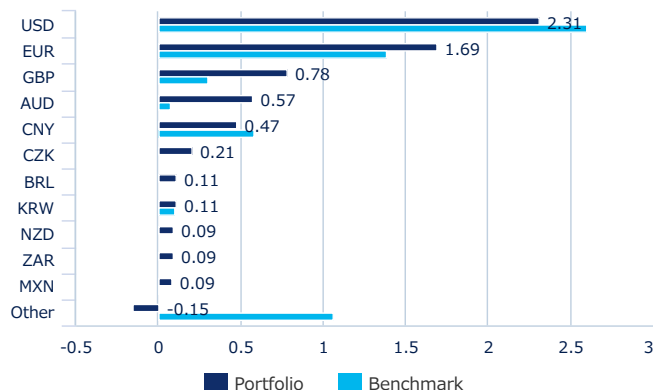
% of assets (Source : Amundi) **

** Includes Credit Default Swaps

BOND

Global risk allocation per yield curve (Source: Amundi) *

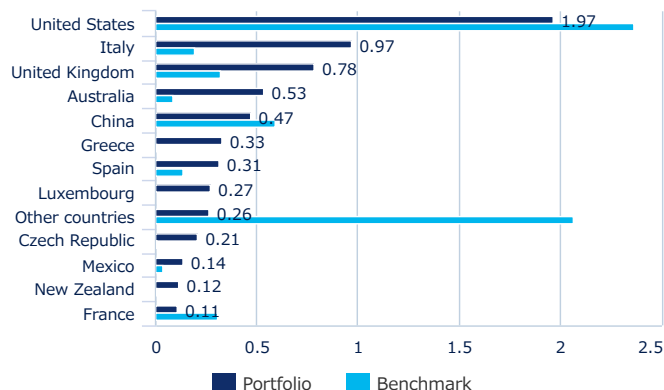
Modified duration (Source: Amundi)



* Includes derivatives

Portfolio breakdown by country (Source: Amundi) *

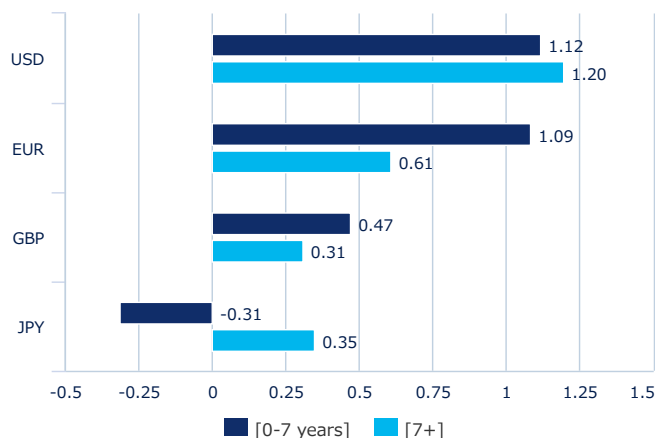
Modified duration (Source: Amundi)



* Includes derivatives

Global risk allocation per yield curve segment (Source: Amundi) *

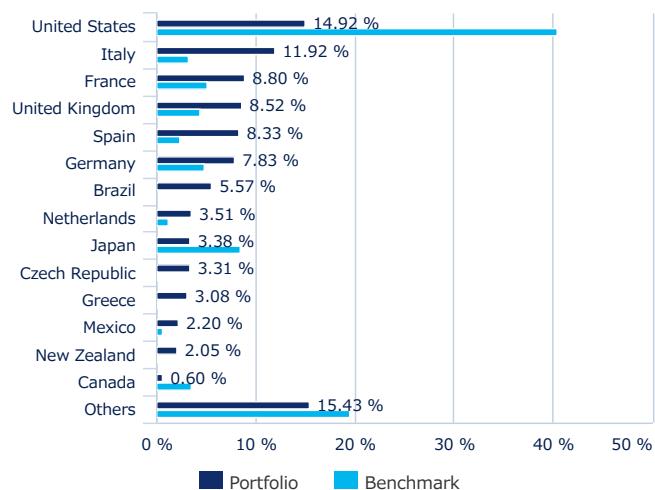
Modified duration (Source: Amundi)



* Includes derivatives

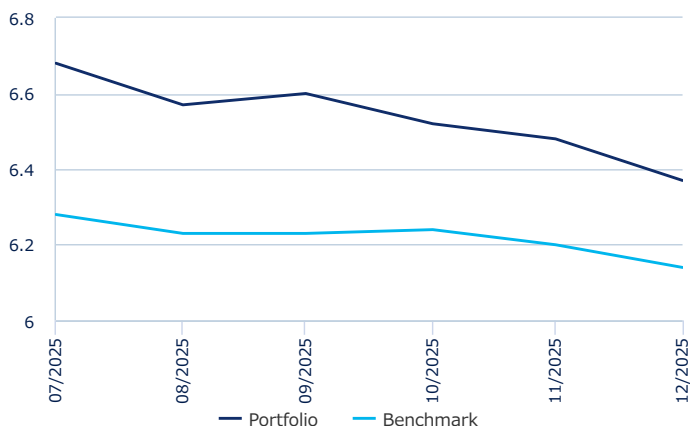
Portfolio breakdown by country (Source: Amundi) *

% of assets (Source : Amundi)



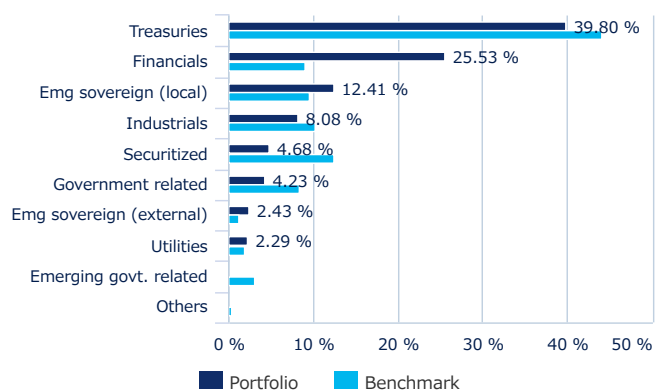
* Includes Bonds, Credit Default Swaps

Modified duration (Source: Amundi)



Portfolio breakdown by issuer (Source: Amundi) *

% of assets (Source : Amundi)



* Includes Credit Default Swaps

BOND

Top 10 corporate issuers (Source: Amundi) **

	SECTOR	% ASSET
FANNIE MAE OR FREDDIE MAC	SECURITIZED	3.69%
INTESA SANPAOLO SPA	FINANCIALS	2.05%
COMMERZBANK AG	FINANCIALS	1.41%
ABN AMRO BANK NV	FINANCIALS	1.37%
SOCIETE GENERALE SA	FINANCIALS	1.30%
BNP PARIBAS SA	FINANCIALS	1.06%
JPMORGAN CHASE & CO	FINANCIALS	1.00%
BANCO SANTANDER SA	FINANCIALS	1.00%
GOV NAT MORTG ASSOCIATION	SECURITIZED	0.99%
ERSTE GROUP BANK AG	FINANCIALS	0.93%

** Includes Credit Default Swaps

The holdings listed should not be considered recommendations to buy or sell any particular security listed.

The fund is actively managed; sector allocations will vary over periods and do not reflect a commitment to an investment policy or sector.

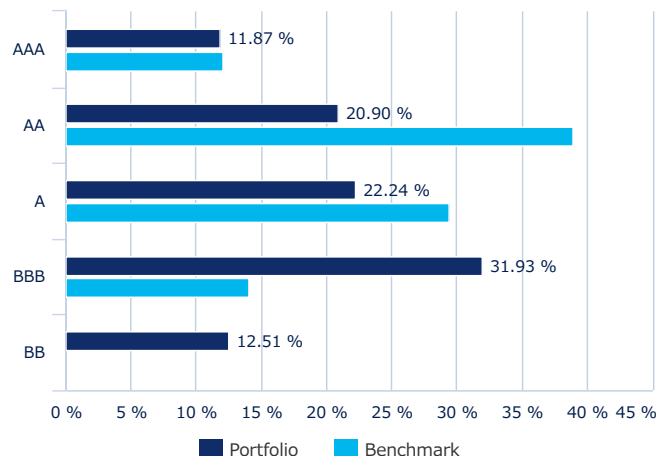
Sector allocation (Source: Amundi)

	% of assets	% of assets (Index)
Treasuries	39.80%	44.06%
Treasuries	39.80%	44.05%
Financials	25.53%	9.00%
Banks & building societies	20.83%	6.37%
Insurers	3.68%	1.16%
Specialised financial	0.60%	0.95%
Real Estate	0.42%	0.52%
Emerging sovereign (local debt)	12.41%	9.45%
Emerging sovereign (local debt)	12.41%	9.45%
Industrials	8.08%	10.14%
Telecom. & technology	2.53%	2.08%
Energy	1.87%	1.51%
Automobiles	1.74%	0.72%
Consumer non-cyclical	0.83%	1.53%
Pharmaceuticals & biotechnology	0.30%	0.74%
Transportation	0.30%	0.64%
Consumer staples	0.26%	0.88%
Media	0.25%	0.43%
Capital goods	0.00%	0.91%
Chemicals	0.00%	0.27%
Others	-	0.00%
Tobacco	-	0.17%
Basic materials	-	0.26%
Securitized	4.68%	12.39%
MBS	4.68%	9.38%
Covered bonds	-	2.22%
ABS	-	0.20%
CMBS	-	0.60%
Government related	4.23%	8.30%
Agencies	1.95%	3.01%
Local authorities	1.57%	2.63%
Supranationals	0.71%	2.64%
Sovereign	-	0.03%
Emerging sovereign (external debt)	2.43%	1.22%
Emerging sovereign (ext debt)	2.43%	1.22%
Utilities	2.29%	1.85%
Utilities	2.29%	1.85%
Quasi-Sovereigns	-	3.10%
Emerging govt. related : Utilities	-	0.02%
Emerging govt. related : Industrials	-	0.07%
Emerging govt. related : Financials	-	0.01%
Emerging Govt. Related Agencies	-	2.99%

Includes Credit Default Swaps

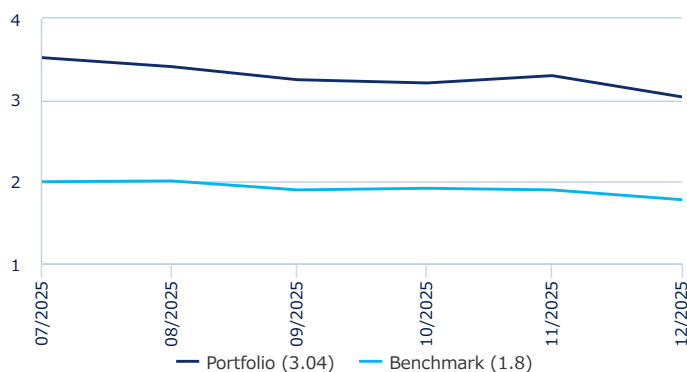
Portfolio breakdown by credit rating (Source: Amundi) *

% of assets (Source : Amundi)

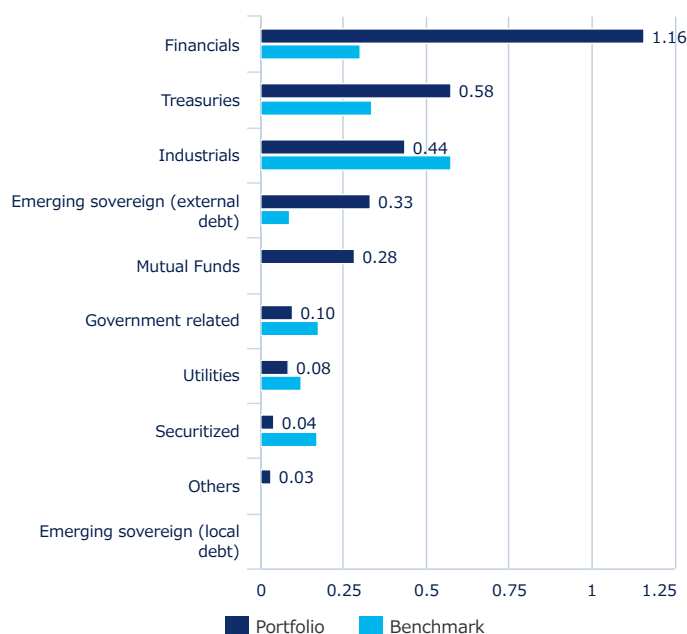


* Includes Credit Default Swaps

Spread Weighted Modified Duration (SWMD) (%), source: Amundi)



Spread Weighted Modified Duration (SWMD) (%), source: Amundi) **



** Includes Credit Default Swaps

BOND ■

Top 15 issuers (Source: Amundi)

	Sector	% asset *
Italy	Treasuries	7.01%
United Kingdom	Treasuries	5.91%
Brazil	Emerging sovereign (local debt)	5.57%
Germany	Treasuries	5.55%
Fannie MAE or Freddie MAC	Securitized	3.69%
United States of America	Treasuries	3.69%
Japan	Treasuries	3.38%
Czech Republic	Emerging sovereign (local debt)	3.31%
Spain	Treasuries	3.12%
Hellenic Republic	Treasuries	3.08%
Australia (Commonwealth)	Treasuries	3.04%
United Mexican States	Emerging sovereign (external debt)	2.20%
Intesa SanPaolo Spa	Financials	2.05%
France	Treasuries	1.64%
New Zealand	Treasuries	1.59%

* Includes Credit Default Swaps

Main emerging debt allocation (Top 5, source: Amundi)

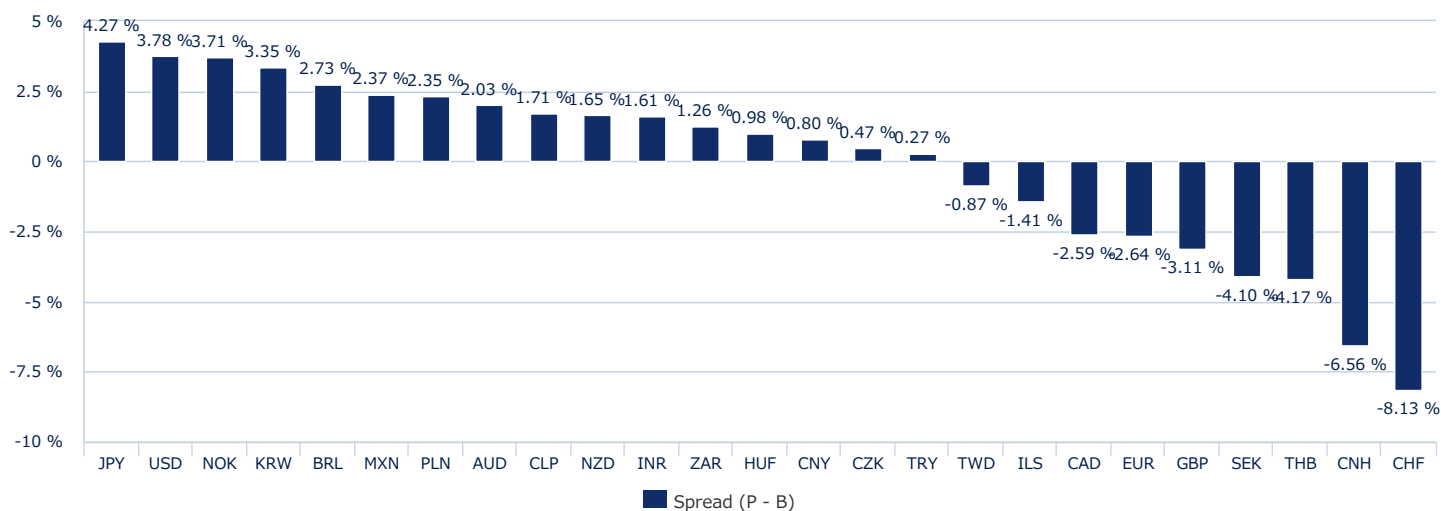
	PORTFOLIO
BRAZIL	5.57%
CZECH REPUBLIC	3.31%
UNITED MEXICAN STATES	2.20%
SOUTH AFRICA	1.36%
ROMANIA	0.85%
TOTAL	13.29%

Breakdown by rating & sector (Source: Amundi) *

	INVESTMENT GRADE % OF ASSETS	SPECULATIVE GRADE % OF ASSETS
EMG SOVEREIGN (EXTERNAL)	1.78%	0.65%
EMG SOVEREIGN (LOCAL)	5.48%	6.93%
GOVERNMENT RELATED	4.23%	-
INDUSTRIALS	7.44%	0.64%
SECURITIZED	4.68%	-
TREASURIES	39.80%	-
UTILITIES	2.05%	0.24%
FINANCIALS	21.48%	4.05%
TOTAL	86.94%	12.51%

* Includes Credit Default Swaps

Top Currency risk allocation (% of assets, source: Amundi)



BOND ■

Management commentary

Market recap

The year gone by has been exceptional in some respects. Most risk assets delivered positive returns over the year, and global equities touched new highs. Artificial intelligence has been a major theme, although of late markets have started to question the sustainability of such investments without much clarity on profits.

Bond yields have broadly risen over the month, with Japan, Australian and Canadian rates underperforming and UK rates outperforming, and most yield curves steepening, except Japan and Australia. In Germany, comments from Isabel Schnabel, who didn't push back on rate hikes expectations, drove yields higher. In Japan, BOJ hawkish bias and Takaichi's fiscal profligacy has driven the upward movement in yields, as evidenced by the recent approval of the government's supplementary budget. US yields have also risen despite the Fed pursuing the cutting cycle, and on the back of resilient growth data (Q3 GDP revised up to 4.3% from 3.3%).

As expected, the FOMC lowered the target range for the funds rate by 0.25% to 3.50-3.75% at its December meeting. The concern about overstated job creation was part of the decision to cut interest rates. There was evidence of strong division across the board given the Fed's challenging position- upside risks to inflation with downside risks to employment. The Bank of England also cut interest rates by 0.25% to 3.75%, continuing a gradual easing cycle. The Bank of Japan raised rates by 0.25% to 0.75%, the highest level since 1995. Still, the Bank noted real interest rates are "at significantly low levels" hinting at more hikes to come. The ECB held interest rates steady as inflation stabilized near the 2% target, though service costs remain a concern. The Governing Council emphasized a data-dependent approach, avoiding pre-commitment to future rate paths.

Corporate markets were marginally stronger over the course of December with lower rated issuers, particularly sub investment grade ones, outperforming. Emerging local debt has also performed well on balance benefitting from lower USD and a dovish Fed. Downside risk to growth and inflation across emerging economies is largely under control which can offer more room to Policy easing.

In currencies, the trade-weighted US dollar index (DXY) is lower on the month finishing 2025 nearly 10% down overall. JPY was even weaker on the month. On the other hand, antipodean currencies were strongest followed by GBP and EUR respectively. In emerging market currencies, ZAR was strongest at +3.3% whereas BRL was weakest at -3.0% on the month, both vs. the USD.

Performance

AF Global Aggregate Fund underperformed its benchmark marginally in December with both posting negative total returns over the period. Interest rates were positive on balance driven mainly by our country and bond selection. Curve trades and the overall duration stance were neutral on balance. An overweight to credit added to performance as spreads tightened somewhat. Emerging market contribution was neutral all in all. Currencies were negative on intra and inter block trades. A long in USD and positions in higher yielding EM currencies were also negative.

Positioning changes

Our small duration overweight was little changed over December. In country selection, we have added to our overweight in Europe via Italy and increased our underweight in the US. An overweight to corporate spreads was trimmed somewhat in anticipation of 2026 supply. In currencies, we added to our long USD and PLN positions and increased our short in EUR.

Outlook

Looking ahead, fiscal policy is likely to do the heavy lifting, particularly in the US, Germany and Japan, with monetary policy having shifted from restrictive to neutral in most economies. Hence, consumption, labour markets and the inflation environment will drive policy decisions, while AI related investments will attract greater market scrutiny. Geopolitics can be a swing factor via oil prices as well.

In the US, higher income tax refunds (due to the One Big Beautiful Bill Act) slightly improve the growth outlook in H1 2026 but do not change the prospects beyond that. We have slightly upgraded our 2026 growth projections but the narrative remains that of below-potential growth. Consumption will be weaker than in 2024 and 2025, but that reflects a softening rather than collapse of the labour market. Leadership uncertainty persists at the Fed, but what is clear is that the new leader will be more dovish. Monetary policy will remain accommodative, and our projection is for two rate cuts by the Fed in 2026, one less than priced in by the market.

Our stance on the ECB remains for two cuts next year. This contrasts with market expectations. We believe the growth outlook for the euro area is subdued and the ECB may be underestimating the negative impact of US tariffs on European exports. Japan needs a firmer path of rate normalisation to see capital repatriation. We believe the BOJ will raise rates at least once next year. But for a sustainable increase in nominal and real yields, the BOJ needs to signal a stronger commitment to rate normalisation, which seems unlikely at this stage.

On risk assets, we remain overall positive, because credit conditions are still benign and liquidity is ample — these two factors collectively offset the risks posed by high valuations. Supply trends will be key to watch early in 2026.

On the macro front, risks related to high debt, widening deficits and geopolitics will persist. In this environment in developed markets, emerging markets present a strong case for idiosyncratic opportunities, particularly as developed market central banks continue to ease policy.

At the end of the period the fund has a yield of 5.9% versus 4.5% of the benchmark; a duration of 6.4 years versus 6.1 years of the benchmark and an average credit rating A versus AA- of the benchmark.

BOND ■

Information (Source: Amundi)

Fund structure	SICAV under Luxembourg law
Management Company	Amundi Luxembourg SA
Fund manager	Amundi UK Ltd
Custodian	CACEIS Bank, Luxembourg Branch
Sub-fund launch date	30/10/2007
Share-class inception date	07/06/2019
Sub-fund reference currency	USD
Share-class reference currency	EUR
Type of shares	Accumulation
ISIN code	LU1883317692
Reuters code	LP68555870
Bloomberg code	AGABI2E LX
Minimum first subscription / subsequent	5,000,000 Euros / 1 thousandth(s) of (a) share(s)
Frequency of NAV calculation	Daily
Dealing times	Orders received each day D day before 2pm CET
Entry charge (maximum)	0.00%
Performance fees	No
Exit charge (maximum)	0.00%
Management fees and other administrative or operating costs	0.65%
Transaction costs	0.29%
Conversion charge	1.00 %
Minimum recommended investment period	3 years
Benchmark index performance record	03/05/2011 : 100.00% BLOOMBERG GLOBAL AGGREGATE HEDGED

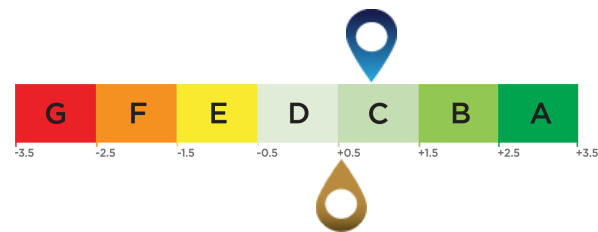
The costs information in this report may not be exhaustive and the Fund may incur other expenses. For further information on costs, charges and other expenses, please refer to the Prospectus and the PRIIPS KID available at [Amundi.com](https://www.amundi.com).

BOND

AVERAGE ESG RATING (source : Amundi)

Environmental, social and governance rating

ESG Investment Universe: 80% BLOOMBERG GLOBAL AGGREGATE + 10% JP MORGAN EMBI GLOBAL + 10% ICE BOFA GLOBAL HIGH YIELD INDEX



Investment Portfolio Score: 0.91

ESG Investment Universe Score¹: 0.53

ESG Coverage (source: Amundi) *

	Portfolio	ESG Investment Universe
Percentage with an Amundi ESG rating ²	92.96%	96.38%
Percentage that can have an ESG rating ³	100.00%	91.14%
Green Bonds	12.98%	2.75%

* Securities that can be rated on ESG criteria. The total may be different from 100% to reflect the real exposure of the portfolio (cash included).

ESG Terminology

ESG criteria

The criteria are extra-financial criteria used to assess the Environmental, Social and Governance practices of companies, states or local authorities:
"E" for Environment (energy and gas consumption levels, water and waste management, etc.).
"S" for Social/Society (respect for human rights, health and safety in the workplace, etc.).
"G" for Governance (independence of board of directors, respect for shareholders' rights, etc.)

ESG Rating

The issuer's ESG rating: each issuer is assessed on the basis of ESG criteria and obtains a quantitative score, the scale of which is based on the sector average. The score is translated into a rating on a scale from A (highest rating) to G (lowest rating). The Amundi methodology provides for a comprehensive, standardised and systematic analysis of issuers across all investment regions and asset classes (equities, bonds, etc.).
ESG rating of the investment universe and the portfolio: the portfolio and the investment universe are given an ESG score and an ESG rating (from A to G). The ESG score corresponds to the weighted average of the issuers' scores, calculated according to their relative weighting in the investment universe or in the portfolio, excluding liquid assets and non-rated issuers.

Amundi ESG Mainstreaming

In addition to complying with Amundi Responsible Investment Policy⁴, Amundi ESG Mainstreaming portfolios have an ESG performance objective that aims to achieve a portfolio ESG score above the ESG score of their ESG Investment universe.

Sustainability Level (source : Morningstar)



The sustainability level is a rating produced by Morningstar that aims to independently measure the level of responsibility of a fund based on the values in the portfolio. The rating ranges from very low (1 Globe) to very high (5 Globes).

Source Morningstar ©
Sustainability Score - based on corporate ESG risk analysis provided by Sustainalytics used in the calculation of Morningstar's sustainability score.
© 2025 Morningstar. All rights reserved. The information contained here: (1) is owned by Morningstar and / or its content providers; (2) may not be reproduced or redistributed; and (3) are not guaranteed to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from the use of this information. Past performance is no guarantee of future results. For more information on the Morningstar Rating, please see their website www.morningstar.com.

BOND ■

This material is solely for the attention of institutional, professional, qualified or sophisticated investors and distributors. It is not to be distributed to the general public, private customers or retail investors in any jurisdiction whatsoever nor to "US Persons". Moreover, any such investor should be, in the European Union, a "Professional" investor as defined in Directive 2004/39/EC dated 21 April 2004 on Markets In Financial Instruments ("MiFID") or as the case may be in each local regulations and, as far as the offering in Switzerland is concerned, a "Qualified Investor" within the meaning of the provisions of the Swiss Collective Investment Schemes Act of 23 June 2006 (CISA), and its implementing Ordinance of 22 November 2006 (CISO) and the FINMA's 2013/9 on distribution within the meaning of the legislation on Collective Investment. In no event may this material be distributed in the European Union to non "Professional" investors as defined in the MiFID or in each local regulation, or in Switzerland to investors who do not comply with the definition of "qualified investors" as defined in the applicable legislation and regulation.

Important information

This material is provided to Professional Clients, including financial intermediaries, and is not intended for and should not be provided to the public.

This is a marketing communication. Please refer to the prospectus / information document and to the KID/KIID before making any final investment decisions.

This document contains information about investment services provided by Amundi group companies or undertakings for collective investment in transferable securities or open-ended umbrella Irish collective asset- management vehicles (the "Funds") established under the laws of Luxembourg and authorized for public distribution by the Commission de Surveillance du Secteur Financier or the laws of Ireland and authorized for public distribution by the Central Bank of Ireland.

The management company of: Amundi Funds, Amundi Fund Solutions, First Eagle Amundi and Amundi Index Solutions is Amundi Luxembourg S.A., 5, allée Scheffer, L-2520 Luxembourg;

CPR Invest is CPR Asset Management, 91-93 Boulevard Pasteur, 75015 Paris, France;

KBI Funds ICAV and Amundi Fund Solutions ICAV is Amundi Ireland Limited, 1 George's Quay Plaza, George's Quay, Dublin 2, Ireland.

This material is for information purposes only, is not a recommendation, financial analysis or advice, and does not constitute a solicitation, invitation or offer to purchase or sell any the Funds or services described herein in any jurisdiction where such offer, solicitation or invitation would be unlawful.

This material has not been submitted for regulatory approval and is solely for issue in permitted jurisdictions and to persons who may receive it without breaching applicable legal or regulatory requirements. The information contained in this document is confidential and shall not, without prior written approval of Amundi Asset Management S.A. ("Amundi"), be copied, reproduced, modified, or distributed, to any third person or entity in any country.

The Funds described in this document may not be available to all investors and may not be registered for public distribution with the relevant authorities in all countries.

Please note that the management company may decide to terminate the arrangements made for the marketing of its collective investment undertakings in a Member State of the EU in respect of which it has made a notification.

A summary of information about investors' rights and collective redress mechanisms can be found in English on the regulatory page at <https://about.amundi.com/Metanav-Footer/Footer/Quick-Links/Legal-documentation>.

Investment involves risk. Investment return and the principal value of an investment in the Funds or other investment product may go up or down and may result in the loss of the amount originally invested. The decision of an investor to invest in the Funds should take into account all the characteristics or objectives of the Funds. Past performance does not predict future results. Investment return and the principal value of an investment in the Funds or other investment product may go up or down and may result in the loss of the amount originally invested. All investors should seek professional advice prior to any investment decision, in order to determine the risks associated with the investment and its suitability. It is the responsibility of investors to read the legal documents in force in particular the current prospectus for each Fund. Subscriptions in the Funds will only be accepted on the basis of their latest prospectus in English or in local language in EU countries of registration, and/or the Key Investor Information Document / Key Information Document ("KIID"/ "KID" available in local language in EU countries of registration) which, together with the latest annual and semi-annual reports may be obtained, free of charge, at the registered office of Amundi Luxembourg S.A. or at www.amundi.lu. In Italy, this documentation is available at www.amundi.it. In Ireland, this documentation is available at www.amundi.ie or, for KBI Funds ICAV, at www.kbiglobalinvestors.com. Information relating to costs and charges of the Funds may be obtained from the KIID/KID.

The performance data do not take account of the commissions and costs incurred on the issue and redemption of units/shares of the Funds.

Information on sustainability-related aspects can be found at <https://about.amundi.com/Metanav-Footer/Footer/Quick-Links/Legal-documentation>.

In EEA Member States, the content of this document is approved by Amundi for use with Professional Clients (as defined in EU Directive 2004/39/EC) only and shall not be distributed to the public. Amundi Ireland Limited is authorised and regulated by the Central Bank of Ireland. KBI Global Investors Ltd is regulated by the Central Bank of Ireland and deemed authorised and regulated by the Financial Conduct Authority. The nature and extent of consumer protections may differ from those for firms based in the UK. Details of the Temporary Permissions Regime, which allows EEA-based firms to operate in the UK for a limited period while seeking full authorisation, are available on the Financial Conduct Authority's website. Société Générale, Dublin Branch 3rd Floor, IFSC House, IFS, Dublin 1 is the facilities agent for those sub-funds of Amundi Funds, First Eagle Amundi registered in Ireland.

In the United Kingdom (the "UK"), this marketing communication is being issued by Amundi (UK) Limited ("Amundi UK"), 77 Coleman Street, London, EC2R 5BJ, UK. Amundi UK is authorised and regulated by the Financial Conduct Authority ("FCA") and entered on the FCA's Financial Services Register under number 114503. This may be checked at <https://register.fca.org.uk/> and further information of its authorisation is available on request. This marketing communication is approved by Amundi UK for use with Professional Clients (as defined in the FCA's Handbook of Rules and Guidance (the "FCA Handbook") and shall not be distributed to the public. Past performance is not a guarantee or indication of future results. Amundi Funds SICAV, First Eagle Amundi SICAV, Amundi Index Solutions, CPR Invest SICAV, KBI Funds ICAV and Amundi Fund Solutions ICAV are recognised schemes under the FCA's Temporary Marketing Permission Regime. Where a fund is an unregulated collective investment scheme under the Financial Services and Markets Act 2000 (the "FSMA"), this marketing communication is addressed only to those persons in the UK who qualify as non-retail clients (Professional Clients or Eligible Counterparties) as set out in the FCA's Handbook, Conduct of Business Sourcebook 4.1.2B - "Promotion of non-mass market investments", as amended from time to time, and thereby fall with an exemption from the restrictions in Section 238 FSMA. This marketing communication must not be relied on or acted upon by any other persons for any purposes whatsoever.

Potential investors in the UK should be aware that none of the protections afforded by the UK regulatory system will apply to an investment in a Fund and that compensation will not be available under the UK Financial Services Compensation Scheme.

In Switzerland, this document is for Qualified Investors (as defined in Swiss Collective Investment Schemes Act of 23 June 2006 as amended or supplemented) use only and shall not be offered to the public. The Representative and Paying Agent for Funds registered for public offering in Switzerland are, in respect of Amundi Funds, First Eagle Amundi and Amundi Index Solutions: Representative - CACEIS (Switzerland) SA and Paying Agent - CACEIS Bank, Nyon Branch both at 35 Route de Signy, Case postale 2259, CH-1260 Nyon; KBI Funds ICAV: Representative - ACOLIN Fund Services AG, Affolternstrasse 56, CH-8050 Zurich and Paying Agent - NPB Neue Privat Bank AG, Limmatquai 1, CH-8001 Zurich. Free copies of the prospectus, key investor information documents, annual and semi-annual reports, management regulations and other information are available at the representative's address shown above.

In France, a free prospectus is available from Amundi Asset Management, 91-93 boulevard Pasteur -75015 Paris - France - 437 574 452 RCS Paris France or from the centralisateur of the Funds which in the case of Amundi Funds, Amundi Index Solutions and CPR Invest SICAV is CACEIS Bank SA, 1-3 place Valhubert, 75013 Paris and in the case of First Eagle Amundi SICAV is Société Générale, 29 Boulevard Haussmann, 75008 Paris.

In Germany, for additional information on the Fund, a free prospectus may be requested from Amundi Deutschland GmbH, Arnulfstr. 124-126 80636 Munich, Germany (Tel. +49.89.99.226.0). The information and paying agent for Amundi Fund Solutions ICAV is Marcard Stein & CO AG, Ballindamm 36, 20095 Hambourg, Germany.

BOND

Important information

In Austria the paying agents for Funds registered for public distribution are, in respect of Amundi Fund Solutions: UniCredit Bank Austria AG, Rothschildplatz 1, A-1020 Vienna; Amundi Funds, Amundi Index Solutions and First Eagle Amundi: Société Générale, Vienna Branch, Prinz Eugen Strasse 8 - 10/5/Top 11, A-1040 Vienna; CPR Invest: Raiffeisen Bank International AG, Am Stadtpark 9, A-1030 Wien; and KBI Funds ICAV: Erste Bank der oesterreichischen Sparkassen AG, Am Belvedere 1, A-1100 Vienna.

In Spain, the Funds are foreign undertakings for collective investment registered with the CNMV and numbered Amundi S.F. (493); Amundi Fund Solutions (1333); Amundi Fund Solutions ICAV (1969); Amundi Funds (61) First Eagle Amundi (111); Amundi Index Solutions (1495); CPR Invest (1564) and KBI Funds ICAV (1248). Any investment in the Funds or their respective sub-funds must be made through a registered Spanish distributor. Amundi Iberia SGIIC, SAU, is the main distributor of the Funds in Spain, registered with number 31 in the CNMV's SGIIC registry, with address at Pº de la Castellana 1, Madrid 28046. A list of all Spanish distributors may be obtained from the CNMV at www.cnmv.es. Units/shares may only be acquired on the basis of the most recent prospectus, key investor information document and further current documentation, which may be obtained from the CNMV.

In Chile and Peru, this document is approved for use by Administradora de Fondos de Pensiones/Pension Fund Administrators and other institutional investors.

In Mexico, this document is approved for use with institutional investors. It may not be distributed to third parties or to the public.

In Singapore, this document is provided solely for the internal use of distributors and financial advisors and is not to be distributed to the retail public in Singapore. Investors should read the Singapore information memorandum of the Funds before deciding to invest in the Funds. Distribution occurs through Amundi Singapore Limited, 80 Raffles Place, UOB Plaza 1, #23-01, Singapore 048624 and/or the Funds' authorized distributors. Amundi Singapore Limited is regulated by the Monetary Authority of Singapore ("MAS"). Certain sub-funds of the Funds are notified as restricted schemes under Section 305 of the Securities and Futures Act 2001 of Singapore ("SFA") and the Sixth Schedule to the Securities and Futures (Offers of Investments) (Collective Investment Schemes) Regulations 2005 ("Restricted Schemes"). This document shall be construed as part of the Singapore information memorandum of the Restricted Schemes (the "Singapore IM"), which shall be deemed to include and incorporate the prospectus of the Restricted Schemes, any supplement to the prospectus relating to the Restricted Schemes, this document and any other document, correspondence, communication or material sent or provided to eligible participants in relation to the Restricted Schemes from time to time. Accordingly, this document must not be relied upon or construed on its own without reference to and as part of the Singapore IM. Investors should read the relevant Singapore IM before deciding to invest in the Restricted Schemes. The units/shares offered under the Restricted Schemes as set out in the relevant Singapore IM are not authorised or recognised by the MAS and are not allowed to be offered to the retail public. Accordingly, this document and the material contained within, may not be circulated or distributed, nor may the relevant units/shares be offered or sold, or be made the subject of an invitation for subscription or purchase, whether directly or indirectly, to persons in Singapore other than (i) to an institutional investor under Section 304 of the SFA, (ii) to a relevant person pursuant to Section 305(1), or any person pursuant to Section 305(2), and in accordance with the conditions specified in Section 305 of the SFA, or (iii) otherwise pursuant to, and in accordance with the conditions of, any other applicable provision of the SFA. By accepting receipt of this document and any other document or material issued in connection with the offer or sale of the shares/units, a person (within the meaning of Singapore law) in Singapore represents or warrants that person is entitled to receive such document in accordance with the restrictions set forth above and agrees to be bound by the limitations contained herein. Distribution/dividends (if applicable) are not guaranteed unless otherwise stated in the dividend policy for the relevant share class/class contained in the relevant Singapore IM. This document and the Singapore IM is not a prospectus as defined in the SFA and, accordingly, statutory liability under the SFA in relation to the content of prospectuses does not apply, and the offeree/an investor should consider carefully whether the investment is suitable for him. The MAS assumes no responsibility for the contents of this document. This document has not been reviewed by the MAS.

US and US-Offshore (permitted jurisdictions): Victory Capital Services, Inc., a U.S.-registered broker-dealer, provides marketing services in connection with the distribution of products investment managed by Amundi Asset Management or its affiliates or Victory Capital Management Inc. Victory Capital Services, Inc. markets these products to financial intermediaries, both within and outside of the U.S. (in jurisdictions where permitted to do so), who in turn offer such products for sale to persons who are not United States persons. Victory Capital Services, Inc. engages with financial intermediaries only and does not engage in retail business. Individuals are encouraged to seek advice from their financial, legal, tax and other appropriate advisers before making any investment or financial decisions or purchasing any financial, securities or investment-related product or service, including any product or service described in these materials.

This information is not for distribution and does not constitute an offer to sell or the solicitation of any offer to buy any securities or services in the United States or in any of its territories or possessions subject to its jurisdiction to or for the benefit of any U.S. Person (as defined in the prospectus of the Funds). The Funds have not been registered in the United States under the Investment Company Act of 1940 and units/shares of the Funds are not registered in the United States under the Securities Act of 1933.

This document is not intended for and no reliance can be placed on this document by persons falling outside of these categories in the above-mentioned jurisdictions. In jurisdictions other than those specified above, this document is for the sole use of the professional clients and intermediaries to whom it is addressed. It is not to be distributed to the public or to other third parties and the use of the information provided by anyone other than the addressee is not authorized.

This material is based on sources that Amundi considers to be reliable at the time of publication. Data, opinions and analysis may be changed without notice. Amundi accepts no liability whatsoever, whether direct or indirect, that may arise from the use of information contained in this material. Amundi can in no way be held responsible for any decision or investment made on the basis of information contained in this material.

*There can be no assurance that the professionals currently employed by Amundi will continue to be employed by Amundi or that the past performance or success of any such professional serves as an indicator of such professional's future performance or success. Information given for illustrative purposes only.

Date of publication: 09/01/2026

© 2025 Morningstar. All Rights Reserved. The information, data, analyses and opinions ("Information") contained herein: (1) include the proprietary information of Morningstar; (2) may not be copied or redistributed; (3) do not constitute investment advice; (4) are provided solely for informational purposes; (5) are not warranted to be complete, accurate or timely; and (6) may be drawn from fund data published on various dates. Morningstar is not responsible for any trading decisions, damages or other losses related to the Information or its use. Please verify all of the Information before using it and do not make any investment decision except upon the advice of a professional financial adviser. Past performance is no guarantee of future results. The value and income derived from investments may go down as well as up.

Lipper is not responsible for the accuracy, reliability or completeness of the information that you obtain. In addition, Lipper will not be liable for any loss or damage resulting from information obtained from Lipper or any of its affiliates. © Thomson Reuters 2025. All rights reserved.

The Funds or securities referred to herein are not sponsored, endorsed, or promoted by MSCI, and MSCI bears no liability with respect to any such Funds or securities or any index on which such Funds or securities are based. The offering documents of the Funds contain a more detailed description of the limited relationship MSCI has with Amundi and any relevant Funds.]

The Victory Capital mark is registered only in the United States of America and is not registered in other nations, territories, or communities; Victory Capital Management Inc. claims rights in the mark wherever used.