EQUITY

SRI Terminology

Socially Responsible Investment (SRI)

The SRI expresses sustainable development objectives in investment decisions by adding Environmental, Social and Governance (ESG) criteria in addition to the traditional financial criteria.

SRI thus aims to balance economic performance and social and environmental impact by financing companies and public entities which contribute to sustainable development whatever their business sector. By influencing the governance and behaviour of stakeholders, SRI promotes a responsible economy.

ESG criteria

The criteria are extra-financial criteria used to assess the Environmental, Social and Governance practices of companies, states or local authorities:
“E” for Environment (energy and gas consumption levels, water and waste management, etc.).
“S” for Social/Society (respect for human rights, health and safety in the workplace, etc.).
“G” for Governance (independence of board of directors, respect for shareholders’ rights, etc.)

SRI according to Amundi

Rating scale from A (best score) to G (worst score)

+ A B C D E F G -

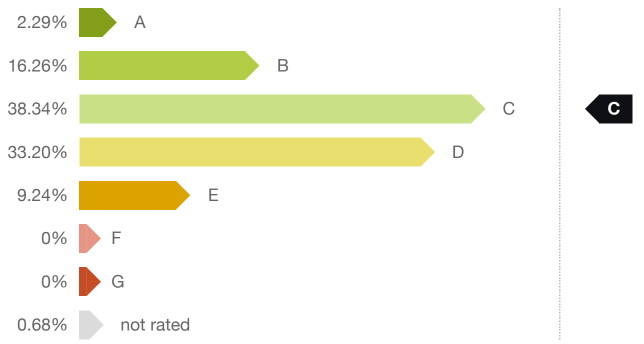
An SRI portfolio follows these rules :

1 - Exclusion of E, F and G scores¹
2 - Overall portfolio rating of C or above
3 - Overall portfolio rating above the benchmark index/investment universe rating
4 - ESG rating for 90% minimum of portfolio stock²

AVERAGE ESG RATING (source : Amundi)

Environmental, social and governance rating

Of Portfolio²



Coverage of ESG analysis (Source: Amundi)

Number of issuers in the portfolio	52
% of the portfolio with an ESG rating²	99.32%

ISR Label

INVESTISSEMENT SOCIALEMENT RESPONSABLE
Label ISR
RÉPUBLIQUE FRANÇAISE

¹ If an issuer's rating is downgraded to E, F or G, the manager has a period of three months in which to sell the security. A tolerance is authorized for buy and hold funds.
² Outstanding securities in terms of ESG criteria excluding cash assets.
³ The investment universe is defined by the fund's reference indicator. If the fund does not have an indicator, it is defined by type of security, geographic zone and investment themes and business sectors.

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