

AMUNDI FUNDS PIONEER FLEXIBLE OPPORTUNITIES - A EUR Hgd

FACTSHEET

30/09/2019

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Key information (source : Amundi)

Net Asset Value (NAV) : **62.18 (EUR)**
 NAV and AUM as at : **30/09/2019**
 Assets Under Management (AUM) :
255.64 (million EUR)
 ISIN code : **LU1883340595**
 Benchmark : **None**
 Morningstar Overall Rating © : **2**
 Morningstar Category © :
EUR FLEXIBLE ALLOCATION - GLOBAL
 Rating date : **31/08/2019**

Investment Objective

To seek increase the value of your investment and to provide income over the recommended holding period.
 The Sub-Fund mainly invests in a broad range of securities from around the world, including emerging markets. The mix of securities can include equities, government and corporate bonds, money market securities and investments whose values are linked to commodity prices and to 20% in asset-backed and mortgage-related securities.
 The Sub-Fund makes use of derivatives to reduce various risks, for efficient portfolio management and as a way to gain exposure (long or short) to various assets, markets or other investment opportunities (including derivatives which focus on equities). The Sub-Fund may use derivatives to gain exposure to loans up to a maximum of 20% of its assets.
 The investment manager uses its own global economic analysis in accordance with a top-down approach to determine the most attractive asset types and geographical regions. The investment approach takes into account economic growth, inflation dynamics as well as fiscal and monetary policy at a global level based on extensive quantitative and qualitative macroeconomic research.

Returns

Performance evolution (rebased to 100) from 30/09/2014 to 30/09/2019*



Cumulative returns *

	YTD	1 month	3 months	1 year	3 years	5 years	Since
Since	31/12/2018	30/08/2019	28/06/2019	30/09/2018	30/09/2016	30/09/2014	30/11/2011
Portfolio	5.69%	-0.03%	-3.28%	-8.93%	0.97%	5.82%	24.36%

Calendar year performance *

	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Portfolio	-16.48%	18.43%	1.00%	-1.47%	-3.02%	10.23%	11.82%	-	-	-

* Source : Amundi. The above results pertain to full 12-month period per calendar year. All performances are calculated net income reinvested and net of all charges taken by the Sub-Fund and expressed with the round-off superior. Past performance is not a reliable indicator of future performance. The value of investments may vary upwards or downwards according to market conditions.

Risk & Reward Profile (SRRI)



Lower risk, potentially lower rewards

Higher risk, potentially higher rewards

The SRRI represents the risk and return profile as presented in the Key Investor Information Document (KIID). The lowest category does not imply that there is no risk. The SRRI is not guaranteed and may change over time.

The risk level of this Sub-Fund mainly reflects the investments in long and short positions taken on the equity and the fixed-income markets within the pre-defined leeway.

Additional Risks

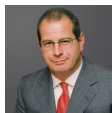
- Credit risk: represents the risks associated with an issuer's sudden downgrading of its signature's quality or its default.
- Liquidity risk: in case of low trading volume on financial markets, any buy or sell trade on these markets may lead to important market variations/fluctuations that may impact your portfolio valuation.
- Counterparty risk: represents the risk of default of a market participant to fulfil its contractual obligations vis-à-vis your portfolio.
- Operational risk: this is the risk of default or error within the different service providers involved in managing and valuing your portfolio.
- Hedging risk : The currency hedging may be imperfect and generate a difference between the performance of the Sub-Fund and the share-class you are invested in.

The use of complex products such as financial derivative instruments might increase market movements in your portfolio.

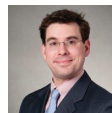
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Kenneth J. Taubes
Head of Investment Management US



Michele Garau
Senior Portfolio Manager



Howard Weiss
Portfolio manager

Performance analytics

Maximum drawdown	-23.20%
Worst month	10/2018
Lowest return	-8.19%
Best month	01/2019
Highest return	6.61%

Risk analysis (rolling)

	1 year	3 years	5 years
Portfolio volatility	11.63%	9.63%	10.08%
Sharpe ratio	-0.76	0.06	0.15

Volatility is a statistical indicator that measures an asset's variations around its average value. For example, market variations of +/- 1.5% per day correspond to a volatility of 25% per year.

Portfolio breakdown

Fund statistics

	Portfolio
Modified duration	0.31
Number of lines	282

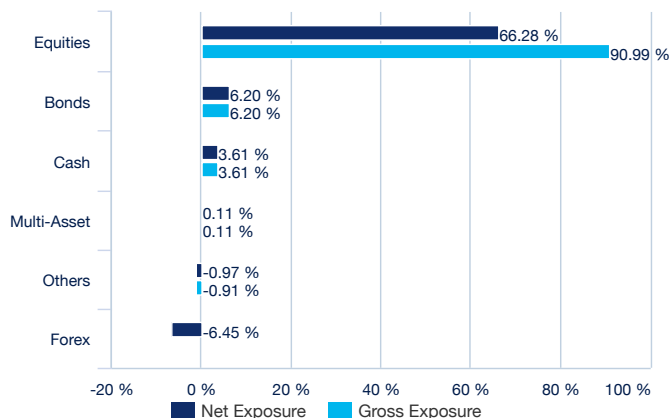
Modified duration (in points) estimates a bond portfolio's percentage price change for 1% change in yield

Main lines in portfolio

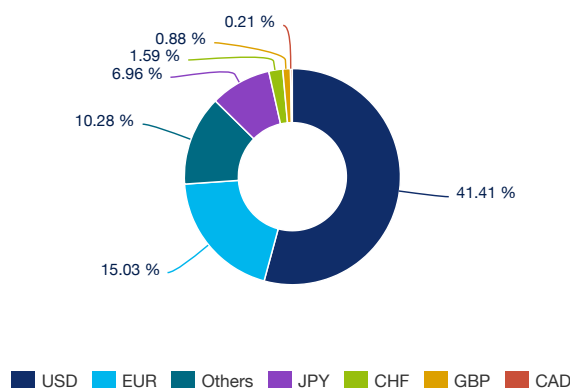
	Portfolio *
L3HARRIS TECHNOLOGIES INC	3.58%
MASTERCARD INC-CL A	1.68%
AXA SA	1.44%
UNITED TECHNOLOGIES CORP	1.41%
SWISS LIFE HOLD AG	1.38%
ENEL SPA	1.32%
ALLIANZ SE	1.30%
POSTE ITALIANE SPA	1.23%
RHEINMETALL ORD	1.21%
NN GROUP NV	1.19%

* The main lines in portfolio are presented except money market

Asset allocation



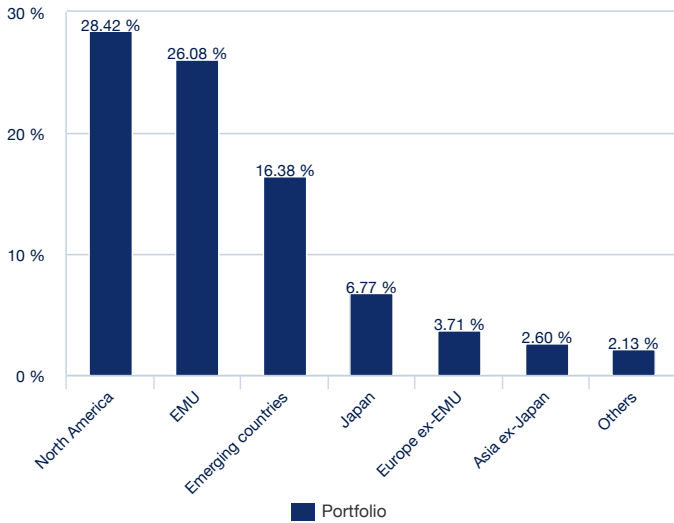
Currency breakdown



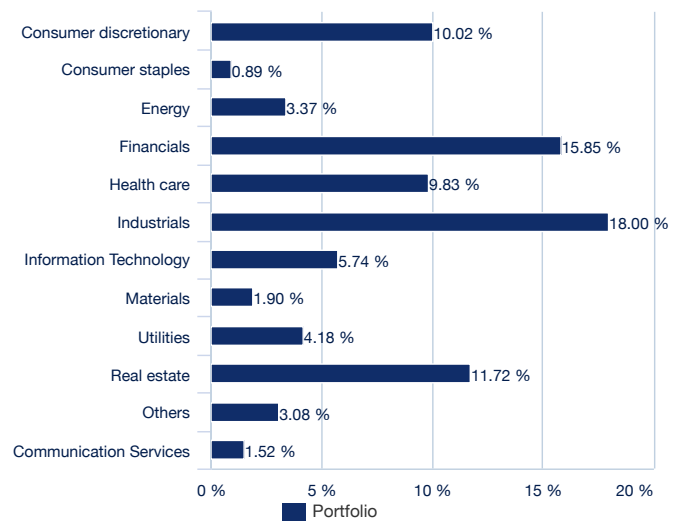
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Portfolio breakdown - Equities analysis

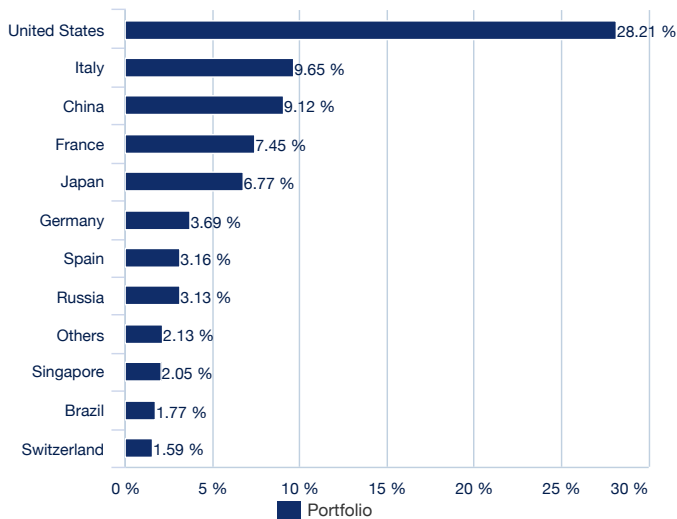
Breakdown by geographic area



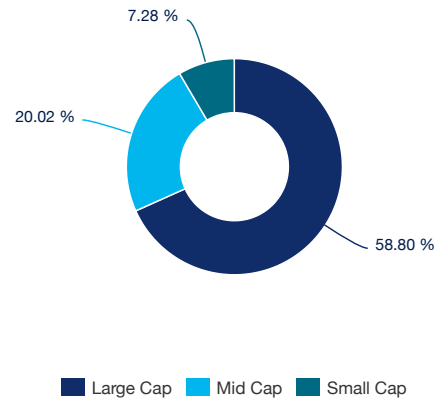
Breakdown by sector



Breakdown by country



Breakdown by market capitalisation



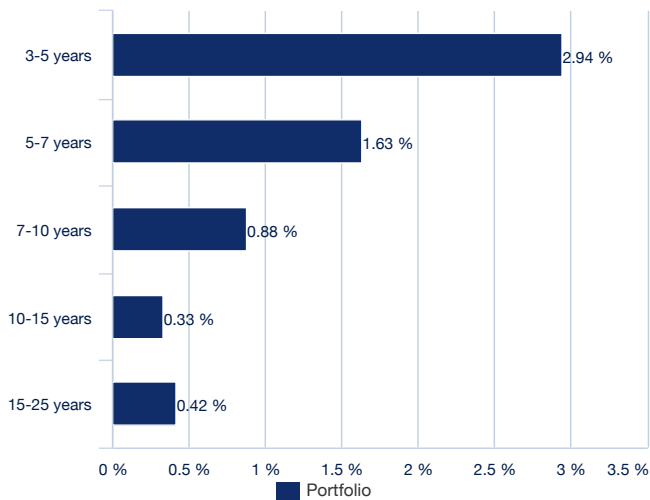
Small Cap <= 2 Billions Euros
 Mid Cap between 2 Billions and 7 Billion Euros
 Large Cap > 7 Billions Euros

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Portfolio breakdown - Bonds and Money Market analysis

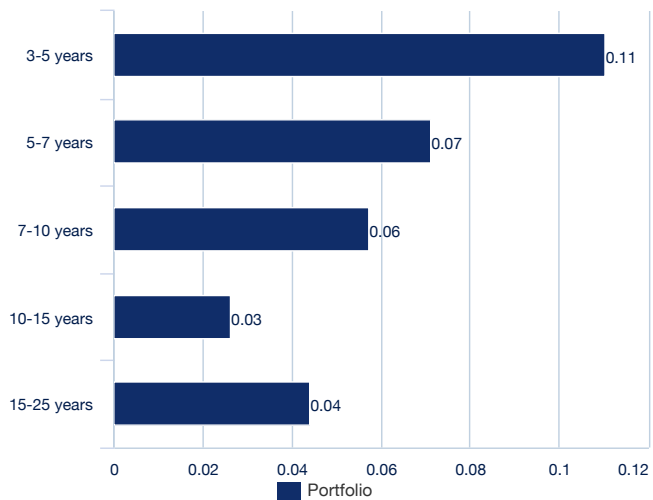
Portfolio breakdown by maturity

% of assets



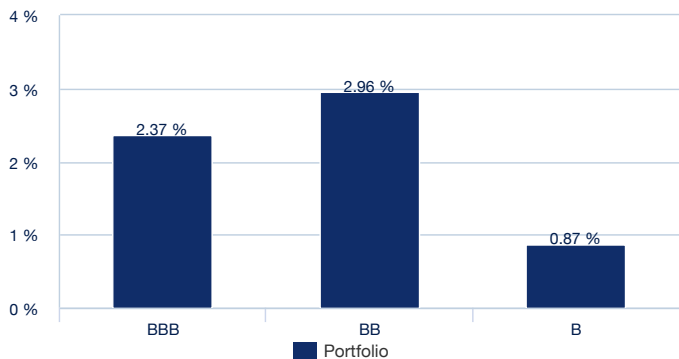
Portfolio breakdown by maturity

By modified duration



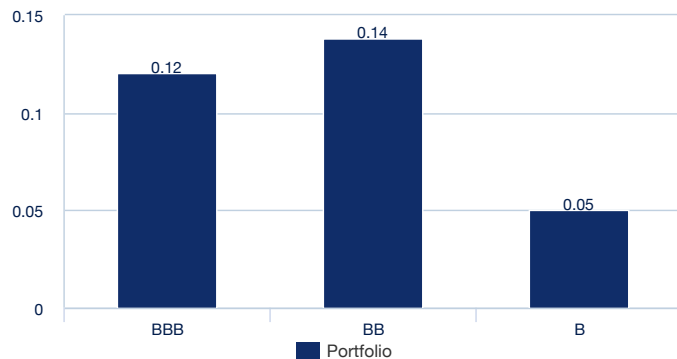
Breakdown by rating (Source : Amundi)

% of assets



Breakdown by rating (Source : Amundi)

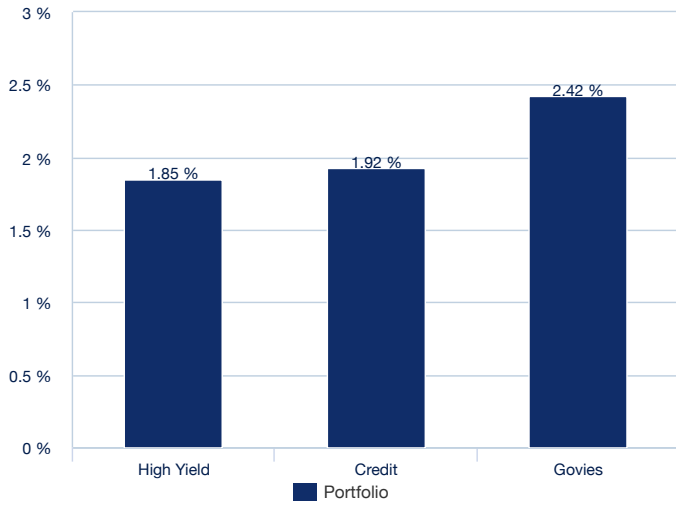
By modified duration



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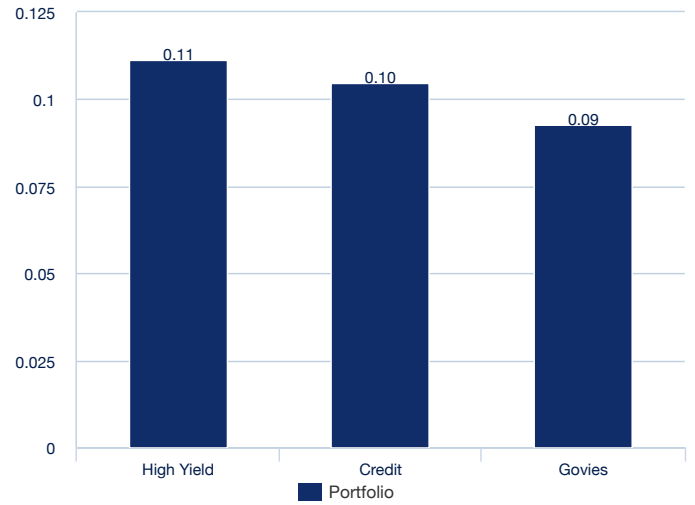
Breakdown by issuer type

% of assets



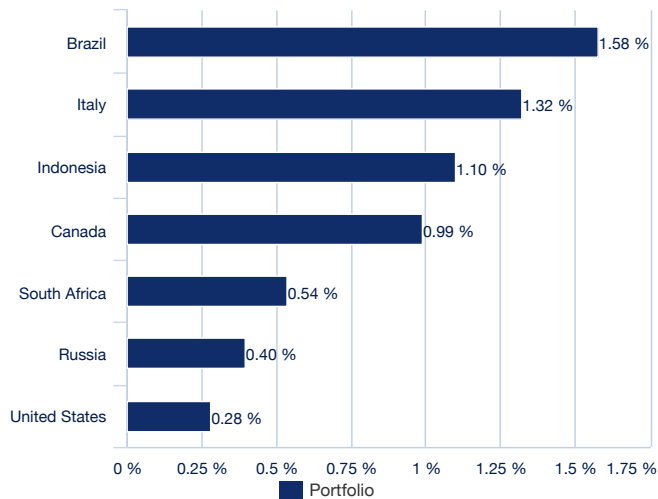
Breakdown by issuer type

By modified duration



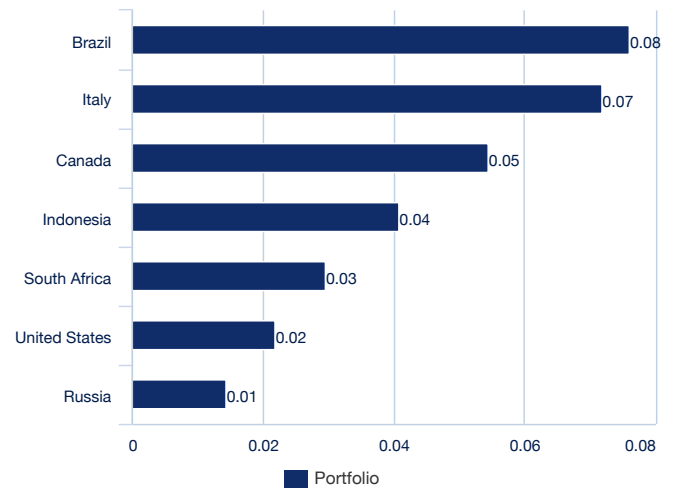
Breakdown by country

% of assets



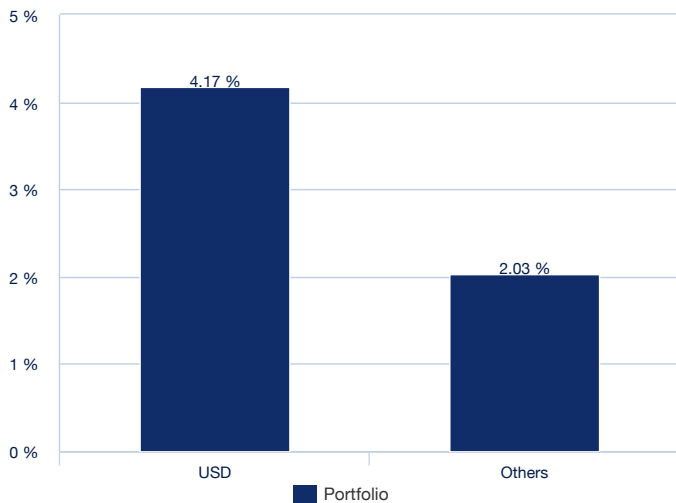
Breakdown by country

By modified duration



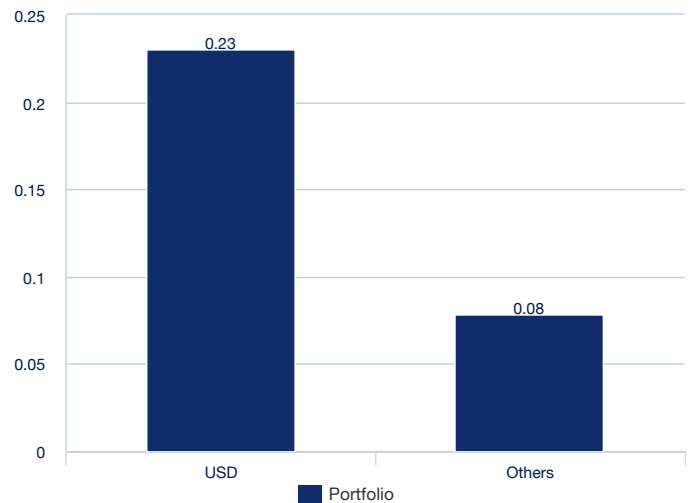
Currency breakdown

% of assets



Currency breakdown

By modified duration



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Information

Fund structure	UCITS under Luxembourg law
Management Company	Amundi Luxembourg SA
Custodian	CACEIS Bank, Luxembourg Branch
Share-class inception date	07/06/2019
Share-class reference currency	EUR
Type of shares	Accumulation
ISIN code	LU1883340595
Bloomberg code	APFOAEH LX
Minimum first subscription / subsequent	1 thousandth(s) of (a) share(s) / 1 thousandth(s) of (a) share(s)
Frequency of NAV calculation	Daily
Dealing times	Orders received each day D day before 14:00
Entry charge (maximum)	4.50%
Performance fees	Yes
Maximum performance fees rate (% per year)	20.00%
Exit charge (maximum)	0.00%
Ongoing charge	1.75% (Estimated) - 07/06/2019
Minimum recommended investment period	5 Years
Benchmark index performance record	30/11/2011: None
UCITS compliant	UCITS
Current/Forward price	Forward pricing
Redemption Date	D+3
Subscription Value Date	D+3
Characteristic	No

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