

# AMUNDI FUNDS PIONEER GLOBAL HIGH YIELD BOND - A USD MTD3

FACTSHEET

Marketing  
Communication

30/04/2025

BOND

Article 8

## Objective and Investment Policy

The Sub-Fund is a financial product that promotes ESG characteristics pursuant to Article 8 of the Disclosure Regulation. Seeks to increase the value of your investment and to provide income over the recommended holding period.

The Sub-Fund invests at least 80% of its assets in below- investment grade bonds, preferred stocks, convertible bonds, and mortgage-related and asset-backed securities. These securities will be from at least three countries, and may be from anywhere in the world, including emerging markets.

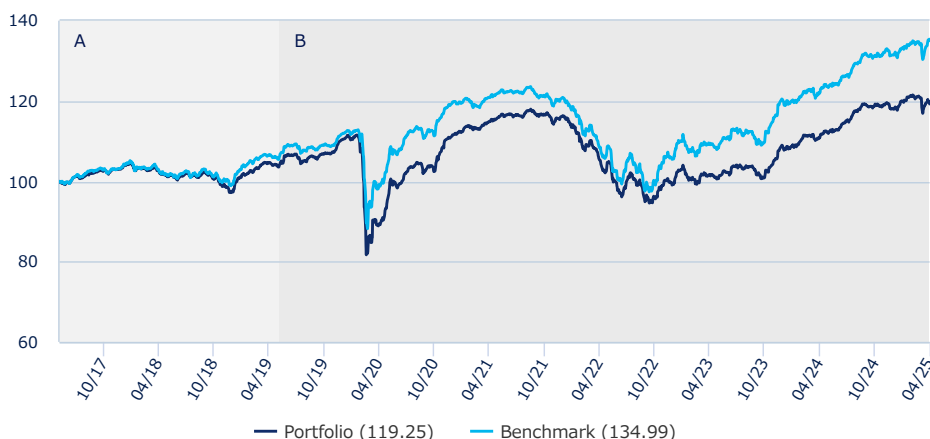
The Sub-Fund makes use of derivatives to reduce various risks, for efficient portfolio management and as a way to gain exposure (long or short) to various assets, markets or other investment opportunities (including derivatives which focus on credit, and foreign exchange).

**Benchmark :** The Sub-Fund is actively managed by reference to and seeks to outperform the Bloomberg Barclays Global High Yield Index over the recommended holding period. The Sub-Fund is mainly exposed to the issuers of the benchmark, however, the management of the Sub-Fund is discretionary, and will be exposed to issuers not included in the benchmark. The Sub-Fund monitors risk exposure in relation to the benchmark however the extent of deviation from the Benchmark is expected to be significant. Further, the Sub-Fund has designated the Benchmark as a reference benchmark for the purpose of the Disclosure Regulation. The Benchmark is a broad market index, which does not assess or include its constituents according to environment characteristics and therefore is not aligned with the environmental characteristics promoted by the Sub-Fund.

**Management Process :** The Sub-Fund integrates Sustainability Factors in its investment process as outlined in more detail in section "Sustainable Investment" of the Prospectus. The investment manager uses a combination of market analysis and analysis of individual bond issuers to identify those bonds that appear more creditworthy than their ratings indicate. The Sub-Fund seeks to achieve an ESG score of its portfolio greater than that of the Benchmark.

## Returns (Source: Fund Admin) - Past performance does not predict future returns

### Performance evolution (rebased to 100) from 06/06/2017 to 30/04/2025\* (Source: Fund Admin)



A : The Sub-Fund was created to absorb AMUNDI FUNDS II PIONEER GLOBAL HIGH YIELD BOND. Performance is based on that of the absorbed Sub-Fund, which pursued the same investment policy managed by the same investment management team and adopted a similar fee structure. Absorbed Sub-Fund inception: 2017.

B : Performance of the Sub-Fund since the date of its launch

### Rolling performances \* (Source: Fund Admin)

	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Since
Since	31/12/2024	31/03/2025	31/01/2025	30/04/2024	29/04/2022	30/04/2020	-	06/06/2017
Portfolio	1.11%	-1.12%	-0.54%	7.66%	12.82%	33.36%	-	19.25%
Benchmark	2.72%	0.85%	1.33%	10.75%	24.08%	36.06%	-	34.99%
Spread	-1.61%	-1.97%	-1.87%	-3.09%	-11.27%	-2.70%	-	-15.74%

The following information is additional to, and should be read only in conjunction with, the performance data presented above.

### Calendar year performance \* (Source: Fund Admin)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Portfolio	8.36%	9.73%	-14.71%	4.25%	1.04%	13.34%	-5.72%	-	-	-
Benchmark	9.19%	14.04%	-12.71%	0.99%	7.03%	12.56%	-4.06%	-	-	-
Spread	-0.83%	-4.31%	-2.01%	3.27%	-5.99%	0.78%	-1.66%	-	-	-

\* Source: Fund Admin. The above results pertain to full 12-month period per calendar year. All performances are calculated net income reinvested and net of all charges taken by the Sub-Fund and expressed with the round-off superior. The value of investments may vary upwards or downwards according to market conditions.

## Key Information (Source: Amundi)

Net Asset Value (NAV) : **21.92 ( USD )**  
NAV and AUM as of : **30/04/2025**  
Assets Under Management (AUM) : **209.03 ( million USD )**  
ISIN code : **LU1883835214**  
Bloomberg code : **APAUMD3 LX**  
Benchmark : **100% BLOOMBERG GLOBAL HIGH YIELD**  
Morningstar Overall Rating © : **3**  
Morningstar Category © : **GLOBAL HIGH YIELD BOND**  
Number of funds in the category : **902**  
Rating date : **31/03/2025**  
Share-class inception date : **07/06/2019**

Distribution Yield : **12.67%**

▲ Distribution yield is calculated as follows - most recent dividend distribution, annualized, and then divided by month end NAV. Dividends are not guaranteed.

## Risk Indicator (Source : Fund Admin)



Lower Risk

Higher Risk

⚠ The risk indicator assumes you keep the product for 4 Years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you.

We have classified this product as 3 out of 7, which is medium-low risk class. This rates the potential losses from future performance at a medium-low level, and poor market conditions are unlikely impact our capacity to pay you. Additional risks: Market liquidity risk could amplify the variation of product performances. This product does not include any protection from future market performance so you could lose some or all of your investment. Beside the risks included in the risk indicator, other risks may affect the Sub-Fund's performance. Please refer to the Amundi Funds prospectus.

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## BOND



Andrew Feltus

Co-Director of High Yield Corporates



Kenneth J Monaghan

Co-Director High Yield



Matthew Shulkin

Portfolio Manager

## Sub-Fund Statistics (Source: Bloomberg)

	Portfolio	Benchmark
Duration <sup>1</sup>	3.14	3.61
DTS <sup>2</sup>	15.58	15.26
Spread <sup>3</sup>	398.23	375.07
Average Life	4.56	5.47
Yield to Maturity	7.5	7.64
Current yield **	7.82	6.53
Yield to worst	7.37	7.5
Average Coupon	7.76	6.05

<sup>1</sup> Effective Duration (Years)<sup>2</sup> Duration Times Spread<sup>3</sup> Option Adjusted Spread<sup>\*\*</sup> The weighted average exposure of coupon rate to current market price of all of the portfolio's fixed income securities.

## Performance analytics (Source: Fund Admin)

	Inception to date
Maximum drawdown	-26.77%
Recovery period (days)	286
Worst month	03/2020
Lowest return	-19.29%
Best month	05/2020
Highest return	6.94%

## Risk analysis (rolling) (Source: Fund Admin)

	1 year	3 years	5 years
Portfolio volatility	3.68%	6.14%	6.27%
Benchmark volatility	4.04%	7.34%	6.90%
Ex-post Tracking Error	2.05%	2.40%	2.17%
Portfolio Information ratio	-1.31	-1.34	-0.23
Sharpe ratio	0.92	-0.08	0.52
Beta	0.79	0.80	0.86

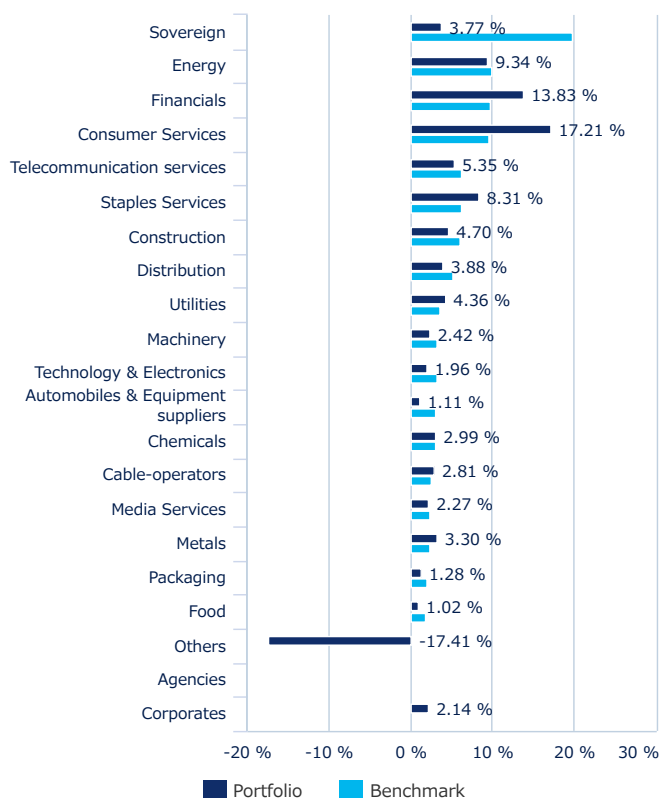
## Sub-Fund Statistics (Source: Amundi)

	Portfolio	Benchmark
Average Rating <sup>4</sup>	B	B+
Number of Lines	372	3,454

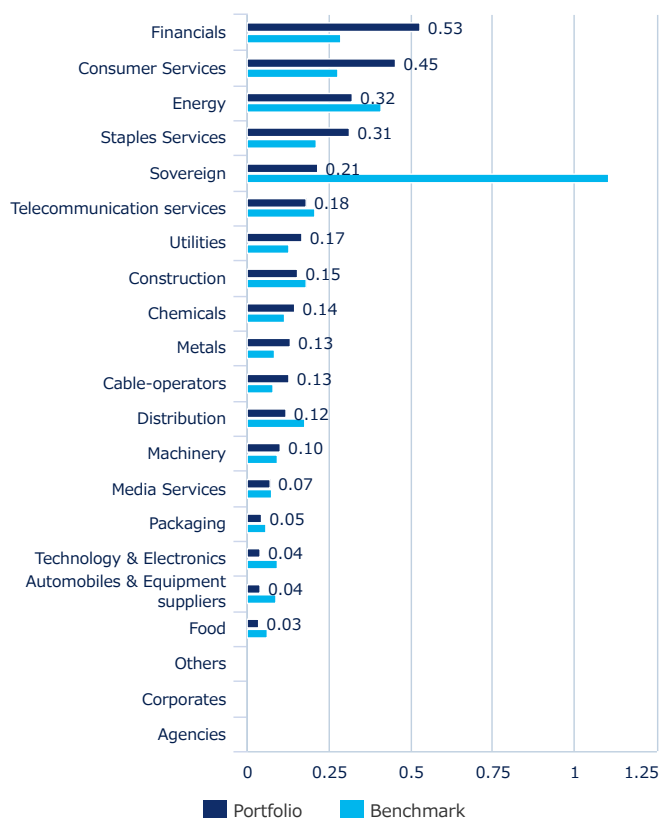
<sup>4</sup> Median Rating calculated of these agencies: Fitch, Moody's, Standard & Poor's, KBRA and DBRS Morningstar.

## Portfolio breakdown by issuer (Source: Amundi)

## Exposure Risk (Source: Amundi)



## By modified duration

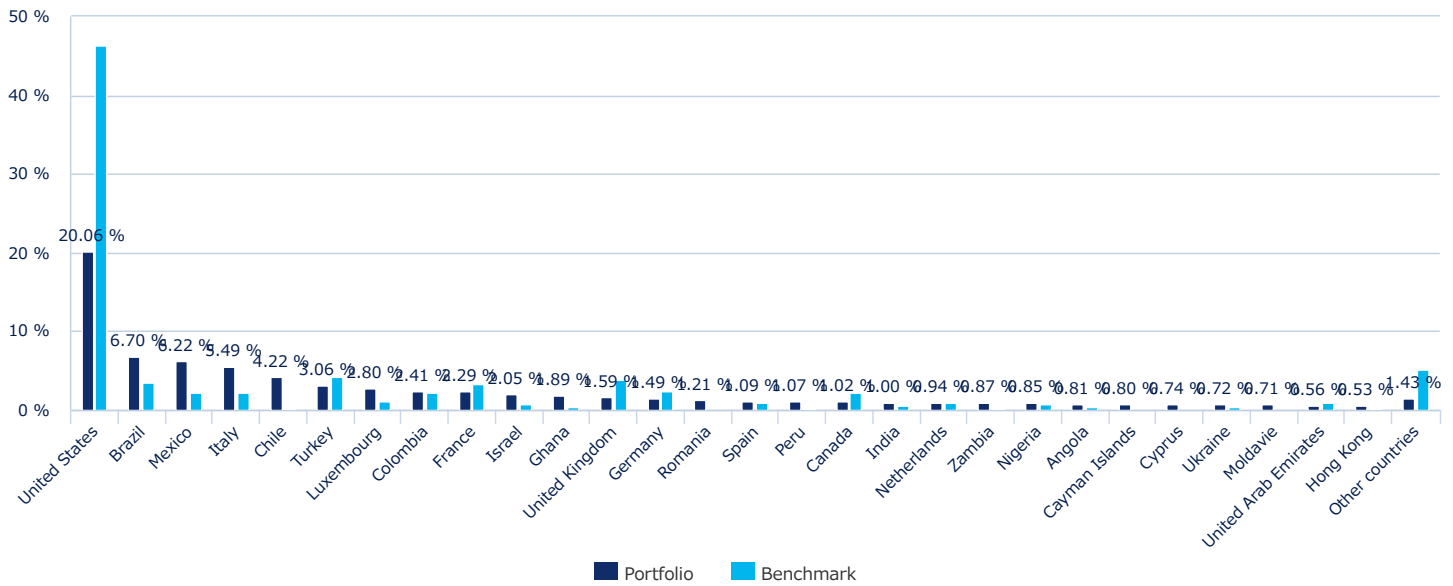


The chart shows % of assets, including Credit Default Swaps, excluding cash.

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## Portfolio breakdown by country (Source: Amundi)

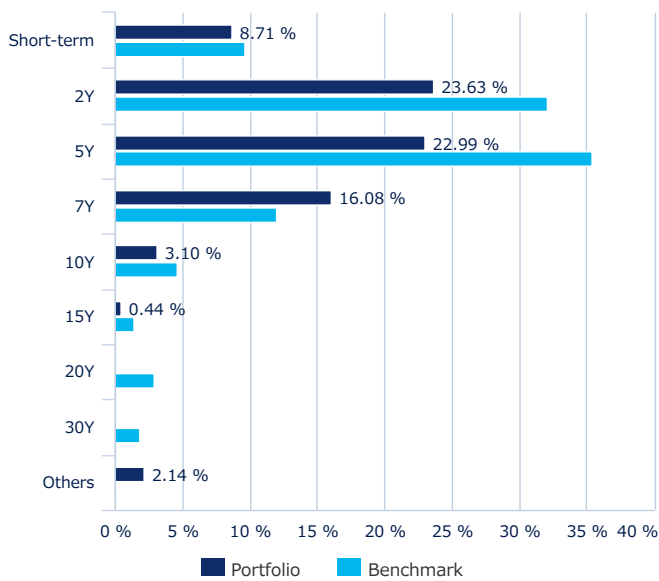
Exposure Risk (Source: Amundi)



The chart shows % of assets, including Credit Default Swaps, excluding cash.

## Portfolio breakdown by maturity (Source: Amundi)

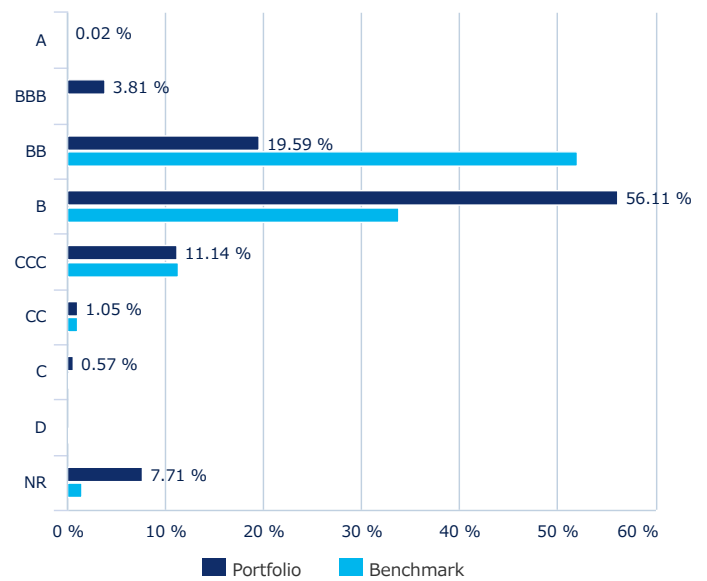
Exposure Risk (Source: Amundi)



The chart shows % of assets, including Credit Default Swaps, excluding cash.  
Maturity shall be understood as probable expiry of the credit risk as reflected by the market

## Portfolio breakdown by credit rating (Source: Amundi) \*

% of assets (Source : Amundi)



\* Median Rating calculated of these agencies: Fitch, Moody's, Standard & Poor's, KBRA and DBRS Morningstar.

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## Breakdown by Issuer Type (Source: Amundi)

	% asset	% of assets (Index)
<b>Main overweights</b>	-	-
Others	10.84%	0.01%
Industrials	67.47%	60.95%
Treasuries	2.79%	-
Utilities	4.93%	3.23%
Financial Institutions	12.22%	10.55%
<b>Main underweights</b>	-	-
Sovereign	0.98%	19.54%
Agencies	0.52%	5.37%
Local Authorities	-	0.35%

## Principal relative exposures by issuers (Source: Amundi)

	Sectors	Portfolio	Benchmark
<b>Overweights</b>	-	-	-
WOM CHILE HOLDCO SPA	Financials	2.13%	-
TOTAL PLAY TELECOMIC SA DE CV	Telecommunication services	1.64%	0.03%
ATENTO LUXCO 1 SA	Consumer Services	1.49%	-
GRUPO AEROMEXICO SAB DE CV	Consumer Services	1.35%	0.04%
US ACUTE CARE SOLUTIONS LLC	Staples Services	1.33%	0.04%
AVIANCA MIDCO 2 PLC	Consumer Services	1.29%	0.07%
ROMANIA	Sovereign	1.21%	-
ABRA GLOBAL FINANCE	Consumer Services	1.20%	-
GOL FINANCE SA	Consumer Services	1.11%	-
GRUPO POSADAS SA DE CV	Consumer Services	1.09%	-
<b>Underweights</b>	-	-	-
TRANSDIGM INC	Machinery	-	0.61%
SOUTH AFRICA	Sovereign	-	0.71%
KINGDOM OF BAHRAIN	Sovereign	-	0.75%
GOV OF SULTANATE OF OMAN	Sovereign	-	0.79%
COLOMBIA	Sovereign	0.39%	1.37%
DOMINICAN REPUBLIC	Sovereign	-	1.00%
PETROLEOS MEXICANOS	Energy	0.52%	1.84%
BRAZIL	Sovereign	-	1.41%
ARGENTINA (REPUBLIC)	Sovereign	0.01%	2.62%
REPUBLIC OF TURKIYE/THE	Sovereign	-	3.03%

## Top 10 Holdings (Source: Amundi)

	COUNTRIES	PORTFOLIO	BENCHMARK
A-F GL HI YI ESG IMPR BD Z USD	LUXEMBOURG	2.69%	-
WOMCHH 5% 04/32 USD CV	CHILE	2.03%	-
TOTALP 11.125% 12/32 144A	MEXICO	1.40%	-
USACUT 9.75% 05/29 144A	USA	1.33%	0.04%
ATENTO LUXCO PREFERRED	BRAZIL	1.32%	-
ABRAGF FRN 10/29 144A	COLOMBIA	1.20%	-
GOLLBZ FRN 06/25 144A	BRAZIL	1.11%	-
LIMAK 9.75% 07/29 144A	TURKEY	1.09%	-
POSADA FRN 12/27 144A	MEXICO	1.09%	-
MHED 8% 08/29 144A	USA	1.08%	0.02%

The fund is actively managed; sector allocations will vary over periods and do not reflect a commitment to an investment policy or sector.

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## Information (Source: Amundi)

Fund structure	SICAV under Luxembourg law
Management Company	Amundi Luxembourg SA
Fund manager	Victory Capital Management, Inc.
Custodian	CACEIS Bank, Luxembourg Branch
Sub-fund launch date	07/06/2019
Share-class inception date	07/06/2019
Sub-fund reference currency	EUR
Share-class reference currency	USD
Type of shares	Distribution
ISIN code	LU1883835214
Reuters code	LP68542519
Bloomberg code	APAUMD3 LX
Minimum first subscription / subsequent	1 thousandth(s) of (a) share(s) / 1 thousandth(s) of (a) share(s)
Frequency of NAV calculation	Daily
Dealing times	Orders received each day D day before 2pm CET
Entry charge (maximum)	4.50%
Performance fees	Yes
Exit charge (maximum)	0.00%
Management fees and other administrative or operating costs	1.65%
Transaction costs	0.23%
Conversion charge	1.00 %
Minimum recommended investment period	4 Years
Benchmark index performance record	30/06/2004 : 100.00% BLOOMBERG GLOBAL HIGH YIELD

The costs information in this report may not be exhaustive and the Fund may incur other expenses. For further information on costs, charges and other expenses, please refer to the Prospectus and the PRIIPS KID available at [Amundi.com](https://www.amundi.com).

The decision of the investor to invest in the promoted fund should take into account all the characteristics or objectives of the fund. There is no guarantee that ESG considerations will enhance a fund's investment strategy or performance. The funds promoted environmental or social characteristics, but does not have as its objective a sustainable investment. Please refer to the Amundi Responsible Investment Policy and the Amundi Sustainable Finance Disclosure Statement available at [Amundi.com/legal-documentation](https://www.amundi.com/legal-documentation). For more product-specific information, please refer to the Prospectus and the Fund's Pre-contractual Document (PCD) available at [Amundi.com](https://www.amundi.com).

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