

AMUNDI FUNDS INCOME OPPORTUNITIES

MONTHLY
REPORT

27/02/2026

MULTI-ASSET

1. The fund invests in a broad range of income-producing securities from around the world.
2. Investing in this fund may expose investors to exchange/currency risk, equity risk, equity-linked instruments risk, volatility risk, emerging markets risk and European sovereign-debt crisis risk. It may also involve risk relating to dynamic asset allocation strategy, risks associated with debt securities, subordinated bonds and perpetual bonds, as well as risk associated with regulatory/exchange requirements/policies of certain markets/regions.
3. The fund may use financial derivative instruments (FDI) for hedging, for efficient portfolio management and as a way to gain exposure (long or short) to various assets, markets or other investment opportunities. FDI exposure may involve additional risks such as credit/counterparty risk, volatility and liquidity risk, valuation risk and over-the-counter transaction risk. The fund may be leveraged and suffer losses from its FDI usage.
4. RMB is currently not freely convertible and is subject to exchange controls and restrictions. Under exceptional circumstances, payment of redemptions and/or dividend payment in RMB may be delayed due to the exchange controls and restrictions applicable to RMB.
5. For hedged classes, there is no guarantee that the hedging techniques employed by the manager will fully and effectively achieve the desired result and effect. Furthermore the volatility of the hedged classes may be higher than that of the equivalent class denominated in the fund's base currency. If the counterparties of the instruments used for hedging purpose default, investors of the hedged classes may be exposed to currency exchange risk of the currency of denomination of the relevant class on an unhedged basis and may therefore suffer further losses.
6. For distribution class, the fund may at its discretion determine to pay dividends out of income or capital or effectively out of capital of the fund. Payment of dividends out of capital and/or effectively out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of the fund's capital or payment of dividends effectively out of the fund's capital (as the case may be) may result in an immediate reduction of the net asset value per share of the fund.
7. The value of the fund can be volatile and could go down substantially. Investors may suffer losses.
8. Investors should not make investment decisions solely based on this marketing material.

Key information

NAV per unit : 81.39 (USD)
Fund size : 5,121.98 (million USD)
NAV and fund size as at : 27/02/2026
Fund currency : USD
ISIN code : LU1883839398
Bloomberg code : APIOA2U LX

Investment objective

Seeks to increase the value of your investment, mainly through income.

The fund is actively managed. It invests in a range of asset classes, such as equities, corporate and government bonds, and money market instruments. The fund may invest anywhere in the world, including in emerging markets. There are no currency constraints on these investments.

Fund information

Sub-fund launch date : 31/05/2018
Type of shares : Accumulation
Management fee (max. p.a.) : 1.50%
Subscription fee (max.) : 4.50%
Switching fee (max.) : 1.00%
Frequency of NAV calculation : Daily

Performance

26/02/2021 - 27/02/2026



Cumulative performance *

	NAV	1 month	3 months	6 months	1 year	3 years	5 years	Since launch	YTD
A2 USD (C)*	USD 81.39	1.67%	5.69%	8.35%	20.99%	38.04%	50.53%	62.78%	4.00%
A2 USD MTD3 (D)	USD 57.46	1.67%	5.70%	8.35%	20.98%	-	-	36.59%	4.02%
A2 HKD (C)	HKD 52.42	-	-	-	-	-	-	-	-
A2 HKD MTD3 (D)	HKD 57.56	1.83%	6.20%	8.72%	21.70%	-	-	36.85%	4.52%
A2 AUD Hgd MTD3 (D)	AUD 56.71	1.66%	5.58%	8.00%	19.86%	-	-	33.38%	3.93%
A2 RMB Hgd MTD3 (D)	RMB 56.78	1.47%	5.03%	6.93%	17.60%	-	-	28.49%	3.61%

Calendar year performance *

	2021	2022	2023	2024	2025	Launch date	ISIN
A2 USD (C)*	9.47%	-1.30%	8.17%	4.29%	21.62%	31/05/2018	LU1883839398
A2 USD MTD3 (D)	-	-	3.55% [^]	4.31%	21.58%	14/11/2023	LU2585852911
A2 HKD (C)	-	-	-	-	-	19/12/2025	LU3238209020
A2 HKD MTD3 (D)	-	-	3.55% [^]	3.76%	21.86%	14/11/2023	LU2585853133
A2 AUD Hgd MTD3 (D)	-	-	3.33% [^]	3.09%	20.49%	14/11/2023	LU2585853059
A2 RMB Hgd MTD3 (D)	-	-	3.17% [^]	1.39%	18.55%	14/11/2023	LU2585853307

* All performance figures are calculated based on NAV to NAV in denominated currencies with dividend reinvested.

[^] Performance figures are calculated from the class launch date to 31 Dec of the corresponding calendar year.

* This class was created to absorb the correspondent class of AMUNDI FUNDS II PIONEER INCOME OPPORTUNITIES on 7 June 2019. For the period from 31 May 2018 to 6 June 2019, the performance was based on that of the correspondent class of the absorbed Sub-Fund.

Fund statistics

	Fund
Effective Duration (Years) (bonds only)	3.76
Number of holdings	569
Yield to Maturity (bonds only)	6.99%

Effective duration (also called option-adjusted duration) is a duration calculation for bonds that have embedded options.

Risk indicators

	3 years
Annualised portfolio volatility	6.53%
Sharpe ratio	0.97

Source of statistical information : Amundi
All statistical information calculations are based on NAV of Class A2 USD (C).

MULTI-ASSET

Last distribution and annualised dividend yield**

	Month	Distribution	Ex-dividend date	Annualised dividend yield**
A2 USD MTD3 (D)	02/2026	USD 0.36520	02/03/2026	8.0%
A2 HKD MTD3 (D)	02/2026	HKD 0.36420	02/03/2026	7.9%
A2 AUD Hgd MTD3 (D)	02/2026	AUD 0.35800	02/03/2026	7.9%
A2 RMB Hgd MTD3 (D)	02/2026	RMB 0.27350	02/03/2026	6.0%

** Annualised dividend yield = (1+monthly distribution per unit/ex-dividend NAV)¹²-1. The annualised dividend yield may be higher or lower than the actual annual yield. Positive distribution yield does not imply positive return. Dividend is not guaranteed.

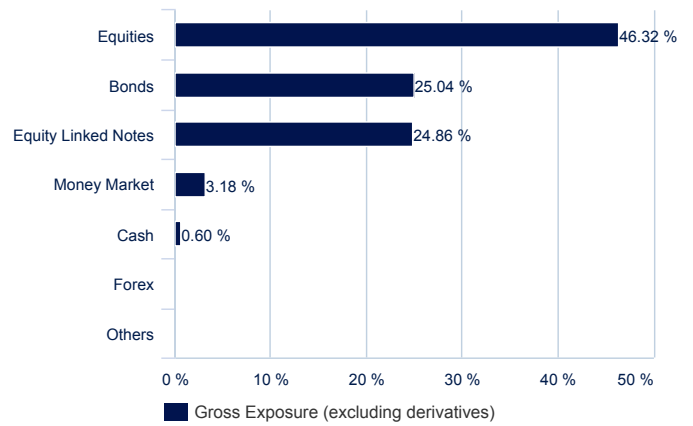
Portfolio breakdown

Top 10 Holdings

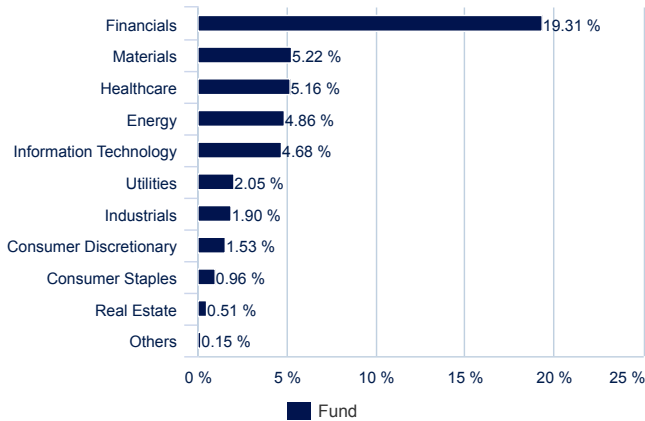
	Fund *
BANK OF AMERICA CORP	4.25%
SHELL PLC EUR	3.42%
SAMSUNG ELECTRONICS	1.91%
PFIZER INC	1.71%
BRISTOL-MYERS SQUIBB CO	1.56%
GRUPO FINANCIERO BANORTE-O	1.50%
EVERSOURCE ENERGY	1.44%
REGIONS FINANCIAL CORP	1.33%
HANA FINANCIAL HLDG	1.22%
US BANCORP	1.22%

* The main lines in portfolio are presented except money market

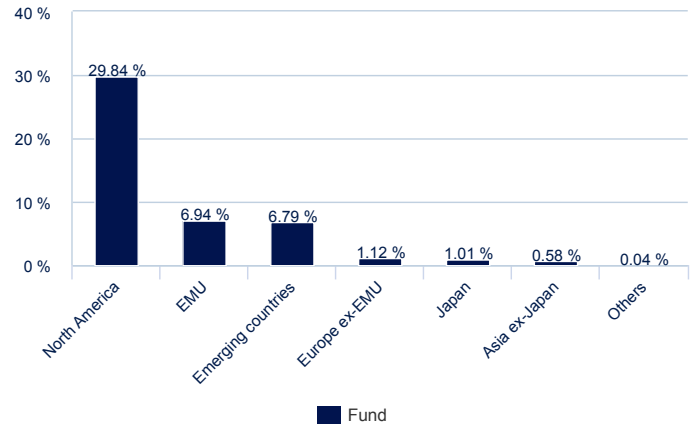
Asset Allocation



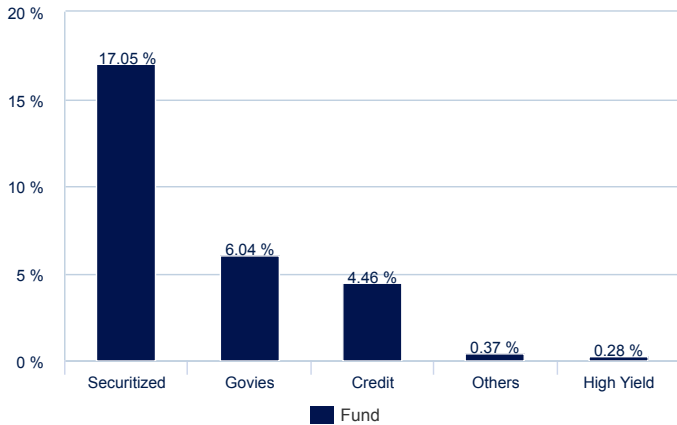
Sector breakdown (Equities analysis)



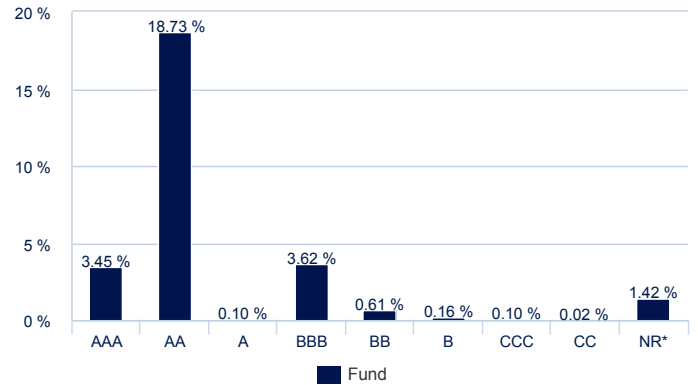
Geographical breakdown (Equities analysis)



Breakdown by Issuer Type (Bonds and Money Market analysis)



Breakdown by credit rating (Bonds and Money Market analysis)



* Consists of Securitized, Catastrophic Bonds and Convertibles which are not rated by credit rating agencies.



MULTI-ASSET ■

All information is as of the date of this document unless otherwise specified.

The Sub-Fund was created to absorb AMUNDI FUNDS II PIONEER INCOME OPPORTUNITIES which pursued the same investment policy managed by the same investment management team and adopted a similar fee structure.

With effect from 15 March 2024, the Fund name has been changed from Amundi Funds Pioneer Income Opportunities to Amundi Funds Income Opportunities.

Disclaimer

The issuer of this document is Amundi Hong Kong Limited. This document and the mentioned website have not been reviewed by the Securities and Futures Commission in Hong Kong (the "SFC"). Investors should not make investment decisions solely based on this marketing material. Investment involves risk. The past performance information of the market, manager and investments and any forecasts on the economy, stock market, bond market or the economic trends of the markets which are targeted by the fund(s) are not indicative of future performance. Investment returns not denominated in HKD or USD are exposed to exchange rate fluctuations. The value of an investment may go down or up. The offering document(s) should be read for further details including the risk factors. The fund(s) may use financial derivatives instruments as part of the investment strategy and invest in securities of emerging markets or smaller companies, or fixed-income securities. This involves significant risks and is usually more sensitive to price movements. The volatility of fund prices may be relatively increased. Issuers of fixed-income securities may default on its obligation and the fund(s) will not recover its investment. Additional risk factors are described in the offering document(s). Investors are advised to be aware of any new risks that may have emerged in the prevailing market circumstances before subscribing to the fund(s).

This document is not intended for citizens or residents of the United States of America or to any «U.S. Person», as defined in SEC Regulation S under the U.S. Securities Act of 1933 and in the Prospectus of the Fund.

^^ © 2026 Morningstar. All rights reserved. Data as of 31/01/2026. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.