

AMUNDI FUNDS US BOND - A2 USD

FACTSHEET

Marketing
Communication

31/05/2024

BOND ■

Article 8 ■

Objective and Investment Policy

The Sub-Fund is a financial product that promotes ESG characteristics pursuant to Article 8 of the Disclosure Regulation. Seeks to increase the value of your investment and to provide income over the recommended holding period. The Sub-Fund invests mainly in a broad range of U.S. dollar denominated investment grade bonds. The Sub-Fund may also invest up to 25% of its assets in convertible securities, up to 20% in below-investment grade bonds and up to 10% in equities. The Sub-Fund makes use of derivatives to reduce various risks, for efficient portfolio management and as a way to gain exposure (long or short) to various assets, markets or other investment opportunities (including derivatives which focus on credit and interest rates). **Benchmark** : The Sub-Fund is actively managed by reference to and seeks to outperform the Bloomberg Barclays US Aggregate Index over the recommended holding period. The Sub-Fund is mainly exposed to the issuers of the Benchmark, however, the management of the Sub-Fund is discretionary, and will be exposed to issuers not included in the benchmark. The Sub-Fund monitors risk exposure in relation to the Benchmark however the extent of deviation from the benchmark is expected to be significant. Further, the Sub-Fund has designated the Benchmark as a reference benchmark for the purpose of the Disclosure Regulation. The Benchmark is a broad market index, which does not assess or include its constituents according to environment characteristics and therefore is not aligned with the environmental characteristics promoted by the Sub-Fund. **Management Process** : The Sub-Fund integrates Sustainability Factors in its investment process as outlined in more detail in section "Sustainable Investment" of the Prospectus. The investment manager uses a combination of market analysis and analysis of individual bond issuers to identify those bonds that appear more creditworthy than their ratings indicate. The investment manager pursues a flexible asset allocation strategy. The Sub-Fund seeks to achieve an ESG score of its portfolio greater than that of the Benchmark.

Returns (Source: Fund Admin)

Bid to Bid performance evolution (rebased to 100) from 31/05/2014 to 31/05/2024



A : The Sub-Fund was created to absorb AMUNDI FUNDS II PIONEER U.S. DOLLAR AGGREGATE BOND. Performance is based on that of the absorbed Sub-Fund, which pursued the same investment policy managed by the same investment management team and adopted a similar fee structure. Absorbed Sub-Fund inception: 2006.

B : Performance of the Sub-Fund since the date of its launch

Bid to Bid returns*

	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Since
Depuis le	29/12/2023	30/04/2024	29/02/2024	31/05/2023	31/05/2021	31/05/2019	31/05/2014	17/03/2006
Portfolio	-1.80%	1.74%	-0.06%	0.87%	-11.00%	-2.16%	9.41%	70.03%
Benchmark	-1.64%	1.70%	0.04%	1.31%	-9.02%	-0.85%	13.29%	71.75%
Spread	-0.15%	0.04%	-0.10%	-0.43%	-1.98%	-1.31%	-3.88%	-1.72%

The following information is additional to, and should be read only in conjunction with, the performance data presented above.

Calendar year performance * (Source: Fund Admin)

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Portfolio	5.17%	-14.39%	-0.61%	7.62%	8.22%	-1.20%	3.82%	3.99%	-0.73%	5.07%
Benchmark	5.53%	-13.01%	-1.54%	7.51%	8.72%	0.01%	3.54%	2.65%	0.55%	5.97%
Spread	-0.36%	-1.38%	0.93%	0.11%	-0.49%	-1.21%	0.28%	1.35%	-1.28%	-0.89%

* Source: Fund Admin. The above results pertain to full 12-month period per calendar year. All performances are calculated net income reinvested and net of all charges taken by the Sub-Fund and expressed with the round-off superior. The value of investments may vary upwards or downwards according to market conditions.

Key Information (Source: Amundi)

Net Asset Value (NAV) : 100.57 (USD)

NAV and AUM as of : 31/05/2024

Assets Under Management (AUM) :

1,752.62 (million USD)

ISIN code : LU1883849603

Bloomberg code : APUBA2U LX

Benchmark :

100% BLOOMBERG US AGGREGATE

Morningstar Overall Rating © : 3

Morningstar Category © :

USD DIVERSIFIED BOND

Number of funds in the category : 407

Rating date : 31/05/2024

Share-class inception date : 07/06/2019

Risk Indicator (Source: Fund Admin)



Lower Risk

Higher Risk

The risk indicator assumes you keep the product for 3 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you.

We have classified this product as 3 out of 7, which is medium-low risk class. This rates the potential losses from future performance at a medium-low level, and poor market conditions are unlikely impact our capacity to pay you. Additional risks: Market liquidity risk could amplify the variation of product performances. This product does not include any protection from future market performance so you could lose some or all of your investment. Beside the risks included in the risk indicator, other risks may affect the Sub-Fund's performance. Please refer to the Amundi Funds prospectus.

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**Kenneth J. Taubes**

Executive Vice-President, Portfolio Manager

**Bradley Komenda**

Director of Investment Grade Corporates

**Timothy D. Rowe**

Managing Director

**Jonathan Scott**

Deputy Director of Multi-Sector Fixed Income

Sub-Fund Statistics (Source: Bloomberg)

Performance analytics (Source: Fund Admin)

Risk analysis (rolling) (Source: Fund Admin)

	Portfolio	Benchmark		Inception to date		1 year	3 years	5 years	10 years
Duration ¹	6.96	6.15	Maximum Drawdown	-19.07%	Portfolio Volatility	6.87%	6.26%	6.54%	4.82%
DTS ²	5.1	3.74	Recovery period (days)	-	Benchmark volatility	6.34%	6.25%	5.75%	4.60%
Spread ³	64.22	37.17	Worst month	03/2020	Ex-post Tracking Error	0.91%	1.08%	2.70%	2.30%
Average Life	8.35	8.41	Lowest return	-6.84%	Portfolio Information ratio	-0.52	-0.68	-0.10	-0.17
Yield to Maturity	5.53	5.11	Best month	11/2023	Portfolio Sharpe Ratio	-0.67	-1.15	-0.42	-0.14
Current yield ^{**}	4.71	3.66	Highest return	4.88%	Beta	1.08	0.99	1.04	0.93
Yield to worst	5.46	5.1							
Average Coupon	4.08	3.27							

¹ Effective Duration (Years)² Duration Times Spread³ Option Adjusted Spread^{**} The weighted average exposure of coupon rate to current market price of all of the portfolio's fixed income securities.

Fund statistics (Source: Amundi)

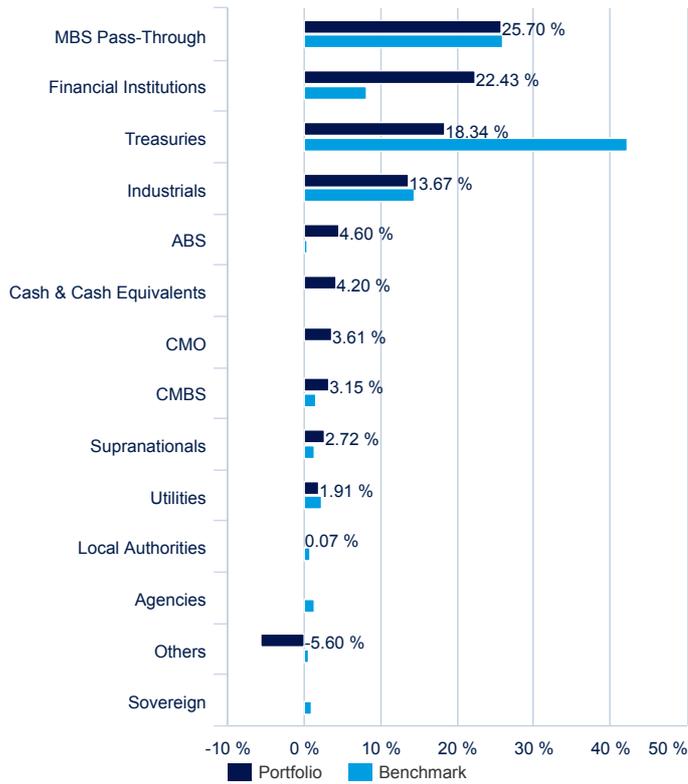
	Portfolio	Benchmark
Average Rating ⁴	AA-	AA-
Number of Holdings	995	19,413

⁴ Median Rating calculated of these agencies: Fitch, Moody's, Standard & Poor's, KBRA and DBRS Morningstar.

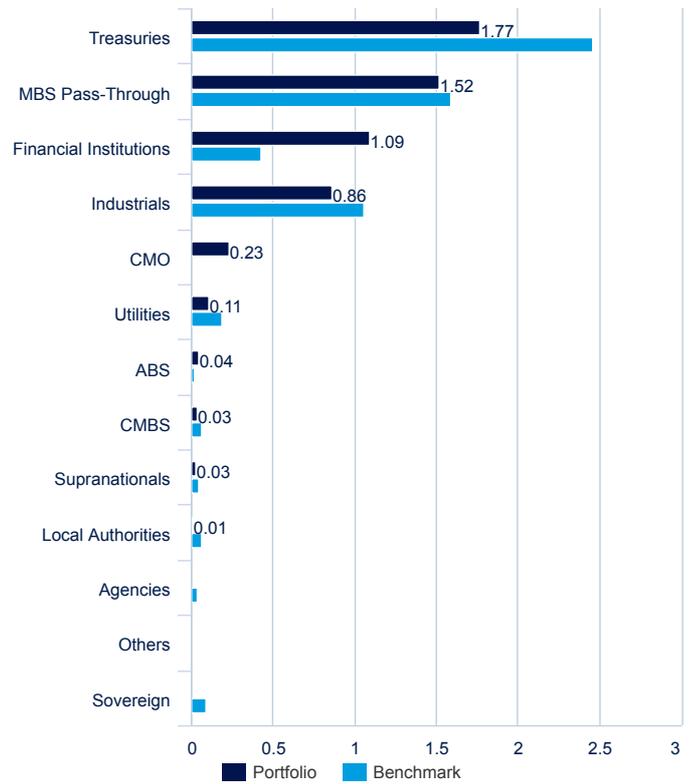
Portfolio breakdown by issuer (Source: Amundi)

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Exposure Risk (Source: Amundi) *



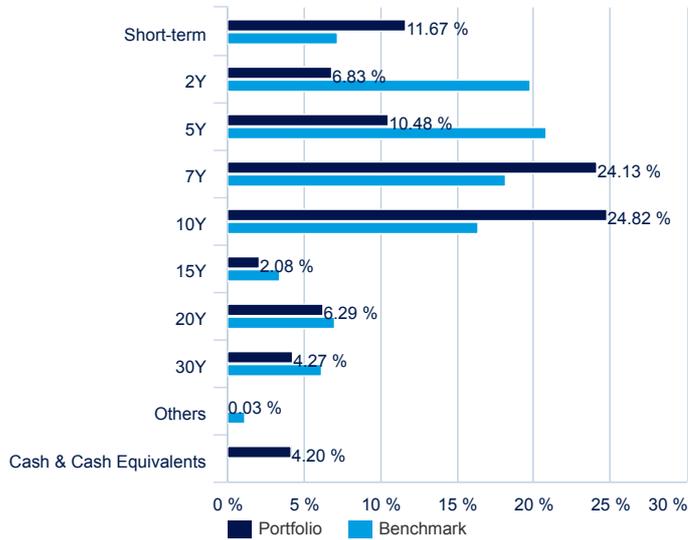
By modified duration *



* Futures excluded

Portfolio breakdown by maturity (Source: Amundi)**

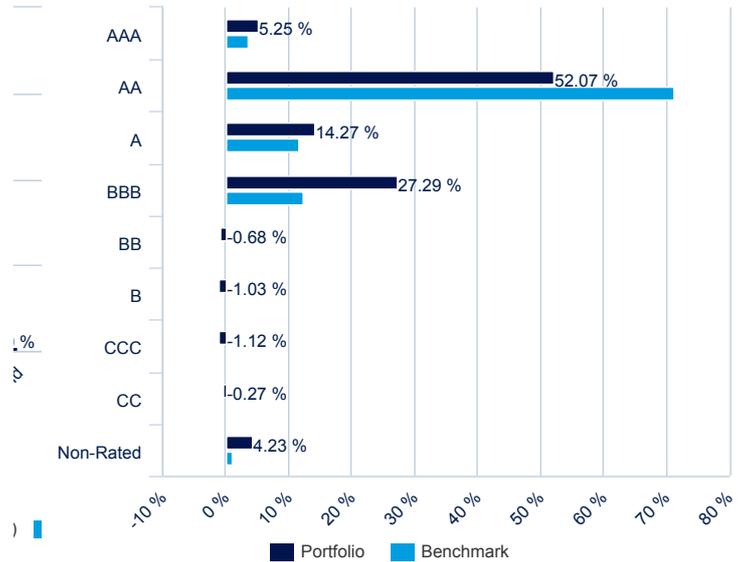
Exposure Risk (Source: Amundi)



* Futures excluded

Portfolio breakdown by credit rating (Source : Amundi) *

% of assets



* Futures excluded

Maturity shall be understood as probable expiry of the credit risk as reflected by the

* Median Rating calculated of these agencies: Fitch, Moody's, Standard & Poor's, KBRA and DBRS Morningstar.

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Breakdown by Issuer Type (Source: Amundi)

	% asset	% of assets (Index)
Main overweights	-	-
Financial Institutions	23.15%	8.16%
ABS	4.60%	0.43%
CMO	3.61%	-
CMBS	3.15%	1.58%
Supranationals	2.72%	1.37%
Main underweights	-	-
Treasuries	30.53%	42.25%
Agencies	0.00%	1.26%
Sovereign	-	1.00%
Local Authorities	0.07%	0.75%
Industrials	13.67%	14.35%

Top 10 Holdings (Source: Amundi)

	Countries	Portfolio	Benchmark
US TSY 3.125% 05/48	USA	6.81%	0.11%
US TSY 4.375% 11/28	USA	3.41%	0.20%
US TSY 4.625% 09/30	USA	3.28%	0.14%
FN MA4624	USA	2.73%	-
IBRD 0.75% 03/25	SUPRANATIONAL	2.55%	-
FNCL 2.5 6/24	USA	2.02%	-
US TSY 4.375% 08/43	USA	1.97%	0.15%
FNCL 2 6/24	USA	1.10%	-
FNCL 3.5 6/24	USA	0.90%	-
RABOBK 3.75% 21/07/26 USD	NETHERLANDS	0.84%	0.01%

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Information (Source: Amundi)

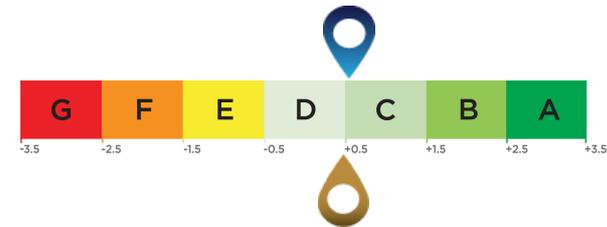
Fund structure	SICAV Luxembourg
Management Company	Amundi Luxembourg SA
Investment manager	Amundi Asset Management US, Inc.
Custodian	CACEIS Bank, Luxembourg Branch
Sub-fund launch date	07/06/2019
Share-class inception date	07/06/2019
Sub-fund reference currency	EUR
Share-class reference currency	USD
Type of shares	Accumulation
ISIN code	LU1883849603
Reuters code	LP68542529
Bloomberg code	APUBA2U LX
Minimum first subscription / subsequent	1 thousandth(s) of (a) share(s) / 1 thousandth(s) of (a) share(s)
Frequency of NAV calculation	Daily
Dealing times	Orders received each day D day before 14:00 CET
Maximum front-end load	4.50%
Performance fees	No
Exit charge (maximum)	0.00%
Management fees and other administrative or operating costs	1.33%
Transaction costs	0.09%
Conversion charge	1.00 %
Minimum recommended investment period	3 years
Benchmark index performance record	16/03/2006 : 100.00% BLOOMBERG US AGGREGATE

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AVERAGE ESG RATING (source : Amundi)

Environmental, social and governance rating

ESG Investment Universe: 100% BLOOMBERG US AGGREGATE



Investment Portfolio Score: 0.53

ESG Investment Universe Score¹: 0.46

ESG Coverage (source : Amundi)

	Portfolio	ESG Investment Universe
Percentage with an Amundi ESG rating ²	67.00%	70.98%
Percentage that can have an ESG rating ³	70.99%	71.76%

ESG Terminology

ESG criteria	ESG Rating	Amundi ESG Mainstreaming
<p>The criteria are extra-financial criteria used to assess the Environmental, Social and Governance practices of companies, states or local authorities:</p> <p>“E” for Environment (energy and gas consumption levels, water and waste management, etc.).</p> <p>“S” for Social/Society (respect for human rights, health and safety in the workplace, etc.).</p> <p>“G” for Governance (independence of board of directors, respect for shareholders’ rights, etc.)</p>	<p>The issuer’s ESG rating: each issuer is assessed on the basis of ESG criteria and obtains a quantitative score, the scale of which is based on the sector average. The score is translated into a rating on a scale from A (highest rating) to G (lowest rating). The Amundi methodology provides for a comprehensive, standardised and systematic analysis of issuers across all investment regions and asset classes (equities, bonds, etc.).</p> <p>ESG rating of the investment universe and the portfolio: the portfolio and the investment universe are given an ESG score and an ESG rating (from A to G). The ESG score corresponds to the weighted average of the issuers’ scores, calculated according to their relative weighting in the investment universe or in the portfolio, excluding liquid assets and non-rated issuers.</p>	<p>In addition to complying with Amundi Responsible Investment Policy⁴, Amundi ESG Mainstreaming portfolios have an ESG performance objective that aims to achieve a portfolio ESG score above the ESG score of their ESG Investment universe.</p>

¹ The investment universe reference is defined by either the fund’s reference indicator or an index representative of the ESG-related investable universe.
² Percentage of securities with an Amundi ESG rating out of the total portfolio (measured in weight).
³ Percentage of securities for which an ESG rating methodology is applicable out of total portfolio (measured in weight).
⁴ The updated document is available at <https://www.amundi.com/int/ESG>.

Sustainability Level (source : Morningstar)



The sustainability level is a rating produced by Morningstar that aims to independently measure the level of responsibility of a fund based on the values in the portfolio. The rating ranges from very low (1 Globe) to very high (5 Globes).

Source Morningstar © Sustainability Score - based on corporate ESG risk analysis provided by Sustainalytics used in the calculation of Morningstar’s sustainability score.
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Information on sustainability-related aspects (if applicable) can be found at <https://about.amundi.com/Metanav-Footer/Footer/Quick-Links/Legal-documentation>.

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