

# AMUNDI FUNDS US EQUITY FUNDAMENTAL GROWTH - A USD

FACTSHEET

Marketing  
Communication

30/04/2025

EQUITY ■

Article 8 ■

## Objective and Investment Policy

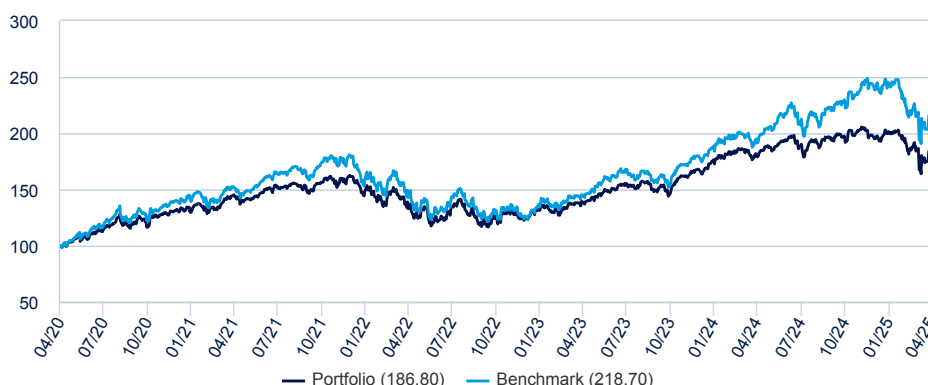
The Sub-Fund is a financial product that promotes ESG characteristics pursuant to Article 8 of the Disclosure Regulation. Seeks to increase the value of your investment over the recommended holding period. The Sub-Fund invests mainly in a broad range of equities of companies that are based in, or do most of their business in the U.S.A. The Sub-Fund makes use of derivatives to reduce various risks, for efficient portfolio management and as a way to gain exposure (long or short) to various assets, markets or other investment opportunities (including derivatives which focus on equities).

**Benchmark :** The Sub-Fund is actively managed by reference to and seeks to outperform the Russell 1000 Growth Index. The Sub-Fund is mainly exposed to the issuers of the Benchmark, however, the management of the Sub-Fund is discretionary, and will be exposed to issuers not included in the Benchmark. The Sub-Fund monitors risk exposure in relation to the Benchmark however the extent of deviation from the Benchmark is expected to be significant. Further, the Sub-Fund has designated the benchmark as a reference benchmark for the purpose of the Disclosure Regulation. The Benchmark is a broad market index, which does not assess or include constituents according to environmental characteristics, and therefore is not aligned with the environmental characteristics promoted by the Sub-Fund.

**Management Process :** The Sub-Fund integrates Sustainability Factors in its investment process as outlined in more detail in section "Sustainable Investment" of the Prospectus. The investment manager uses a "growth" style of investing, looking for companies that have above- average potential for earnings growth. The investment process is driven by fundamental research. The Sub-Fund seeks to achieve an ESG score of its portfolio greater than that of the Benchmark.

## Returns (Source: Fund Admin) - Past performance does not predict future returns

### Bid to Bid performance evolution (rebased to 100) from 30/04/2020 to 30/04/2025



### Bid to Bid returns\*

	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Since
Since	31/12/2024	31/03/2025	31/01/2025	30/04/2024	29/04/2022	30/04/2020	30/04/2015	12/12/2008
<b>Portfolio</b>	-4.31%	1.27%	-6.80%	4.41%	40.63%	86.80%	194.37%	779.64%
<b>Benchmark</b>	-8.42%	1.76%	-10.19%	14.31%	53.34%	118.70%	300.52%	1,098.50%
<b>Spread</b>	4.11%	-0.49%	3.40%	-9.90%	-12.70%	-31.90%	-106.14%	-318.85%

### Calendar year performance \* (Source: Fund Admin)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
<b>Portfolio</b>	16.36%	34.78%	-22.88%	22.07%	25.06%	32.28%	-1.60%	21.75%	2.40%	5.09%
<b>Benchmark</b>	33.09%	42.30%	-29.34%	27.32%	38.08%	35.88%	-1.89%	29.67%	6.56%	5.19%
<b>Spread</b>	-16.73%	-7.52%	6.46%	-5.25%	-13.02%	-3.60%	0.30%	-7.92%	-4.16%	-0.10%

### Annualised returns for periods exceeding 1 year (365 days basis).

Returns are computed on the assumption that all dividends and distributions are reinvested, taking into account all charges which would have been payable upon such reinvestment.

## Key Information (Source: Amundi)

Net Asset Value (NAV) : **588.13 ( USD )**  
NAV and AUM as of : **30/04/2025**  
Assets Under Management (AUM) :  
**3,283.89 ( million USD )**  
ISIN code : **LU1883854355**  
Bloomberg code : **APUFGAU LX**  
Benchmark : **100% RUSSELL 1000 GROWTH**  
Morningstar Overall Rating © : **4**  
Morningstar Category © :  
**US LARGE-CAP GROWTH EQUITY**  
Number of funds in the category : **755**  
Rating date : **31/03/2025**  
Share-class inception date : **07/06/2019**

## Risk Indicator (Source : Fund Admin)



Lower Risk

Higher Risk

The risk indicator assumes you keep the product for 5 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you.

We have classified this product as 5 out of 7, which is a medium-high risk class. This rates the potential losses from future performance at a medium-high level, and poor market conditions will likely impact our capacity to pay you. Additional risks: Market liquidity risk could amplify the variation of product performances. This product does not include any protection from future market performance so you could lose some or all of your investment. Beside the risks included in the risk indicator, other risks may affect the Sub-Fund's performance. Please refer to the Amundi Funds prospectus.

© 2025 Morningstar. All Rights Reserved. The information, data, analyses and opinions ("Information") contained herein: (1) include the proprietary information of Morningstar and Morningstar's third party licensors; (2) may not be copied or redistributed except as specifically authorised; (3) do not constitute investment advice; (4) are provided solely for informational purposes; (5) are not warranted to be complete, accurate or timely; and (6) may be drawn from fund data published on various dates. Morningstar is not responsible for any trading decisions, damages or other losses related to the Information or its use. Please verify all of the Information before using it and don't make any investment decision except upon the advice of a professional financial adviser. Past performance is no guarantee of future results. The value and income derived from investments may go down as well as up.

## EQUITY ■

## Meet the Team

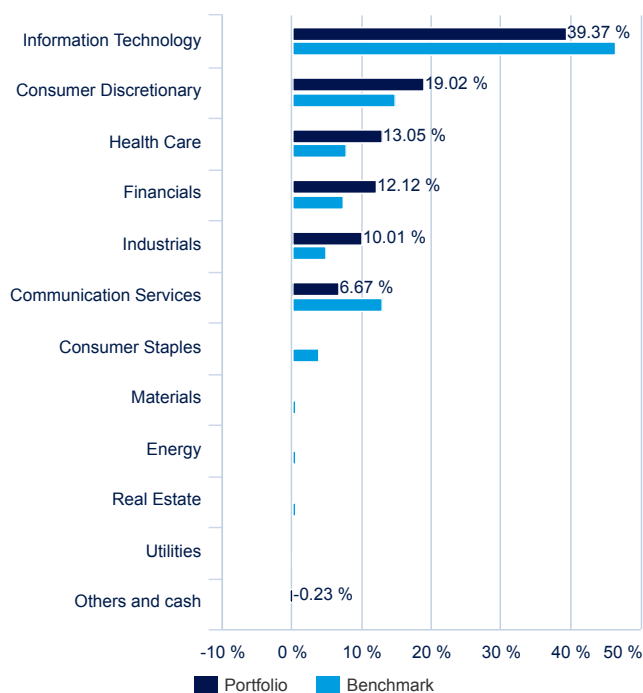
**Andrew Acheson**  
Portfolio manager**Yves Raymond**  
Portfolio manager**David Chamberlain**  
Portfolio manager

## Risk analysis (rolling) (Source: Fund Admin)

	1 year	3 years	5 years	10 years
<b>Portfolio Volatility</b>	18.28%	19.00%	18.37%	17.59%
<b>Benchmark volatility</b>	22.77%	21.71%	21.00%	19.44%
<b>Ex-post Tracking Error</b>	7.62%	5.57%	5.49%	4.51%
<b>Portfolio Information ratio</b>	-1.34	-0.62	-0.72	-0.75
<b>Portfolio Sharpe Ratio</b>	-0.19	0.36	0.57	0.53
<b>Beta</b>	0.76	0.85	0.85	0.88

## Portfolio Breakdown (Source: Amundi group)

## Sector breakdown (Source: Amundi) \*

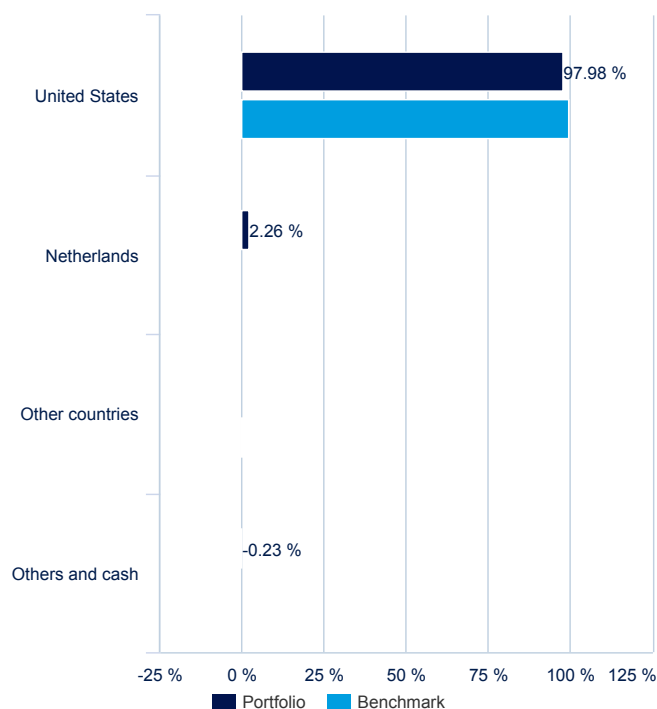


\* Excluding derivatives instruments (instruments whose value depend on the price of another product).

## Main overweights (% assets, source: Amundi)

	Portfolio	Benchmark	Spread (P - B)
UBER TECHNOLOGIES INC	4.12%	0.62%	3.50%
AMPHENOL CORP	3.39%	0.20%	3.19%
INTERCONTINENTAL EXCHANGE INC	3.13%	-	3.13%
MASTERCARD INC	4.61%	1.68%	2.93%
VERTEX PHARMACEUTICALS INC	2.80%	0.25%	2.55%
O REILLY AUTOMOTIVE INC	2.79%	0.28%	2.51%
TJX COS INC/THE	2.79%	0.33%	2.46%
WALT DISNEY CO/THE	2.39%	-	2.39%
INTUITIVE SURGICAL INC	3.06%	0.69%	2.36%
ORACLE CORP	3.14%	0.86%	2.28%
Total	32.21%	4.91%	27.30%

## Geographical breakdown (Source: Amundi) \*



\* Excluding derivatives instruments (instruments whose value depend on the price of another product).

## Main underweights (% assets, source: Amundi)

	Portfolio	Benchmark	Spread (P - B)
NVIDIA CORP	1.89%	9.25%	-7.36%
APPLE INC	6.31%	11.25%	-4.94%
META PLATFORMS INC	-	4.04%	-4.04%
ALPHABET INC	2.33%	6.32%	-4.00%
MICROSOFT CORP	6.82%	10.62%	-3.79%
BROADCOM INC	-	3.26%	-3.26%
TESLA INC	-	3.10%	-3.10%
NETFLIX INC	-	1.84%	-1.84%
COSTCO WHOLESALE CORP	-	1.68%	-1.68%
PALANTIR TECHNOLOGIES INC	-	0.91%	-0.91%
Total	17.35%	52.27%	-34.92%

## EQUITY ■

## Main overweights (% assets, source: Amundi)

The holdings listed should not be considered recommendations to buy or sell any particular security listed.

## Main underweights (% assets, source: Amundi)

The holdings listed should not be considered recommendations to buy or sell any particular security listed.

The fund is actively managed; sector allocations will vary over periods and do not reflect a commitment to an investment policy or sector.

## Top ten issuers (% assets, source: Amundi)

	Portfolio	Benchmark
MICROSOFT CORP	6.82%	10.62%
AMAZON COM INC	6.63%	6.43%
APPLE INC	6.31%	11.25%
MASTERCARD INC	4.61%	1.68%
ELI LILLY & CO	4.50%	2.71%
UBER TECHNOLOGIES INC	4.12%	0.62%
AMPHENOL CORP	3.39%	0.20%
ORACLE CORP	3.14%	0.86%
INTERCONTINENTAL EXCHANGE INC	3.13%	-
INTUITIVE SURGICAL INC	3.06%	0.69%
<b>Total</b>	<b>45.70%</b>	<b>35.06%</b>

The holdings listed should not be considered recommendations to buy or sell any particular security listed.

## Fund statistics (Source: Amundi)

<b>Total portfolio holdings</b>	<b>38</b>
---------------------------------	-----------

## Information (Source: Amundi)

Fund structure	SICAV
Applicable law	Luxembourg
Management Company	Amundi Luxembourg SA
Investment manager	Victory Capital Management, Inc.
Custodian	CACEIS Bank, Luxembourg Branch
Share-class inception date	07/06/2019
Share-class reference currency	USD
Type of shares	Accumulation
ISIN code	LU1883854355
Minimum first subscription / subsequent	1 thousandth(s) of (a) share(s) / 1 thousandth(s) of (a) share(s)
Frequency of NAV calculation	Daily
Dealing times	Orders received each day D day before 14:00 CET
Maximum front-end load	4.50%
Maximum management fees	1.50%
Performance fees	Yes
Performance fees (%)	20.00 %
Performance fees details	Russell 1000 Growth Index
Exit charge (maximum)	0.00%
Transaction costs	0.11%
Conversion charge	1.00 %
Management fees and other administrative or operating costs	1.78%
Minimum recommended investment period	5 years
Benchmark index performance record	12/12/2008 : 100.00% RUSSELL 1000 GROWTH

The costs information in this report may not be exhaustive and the Fund may incur other expenses. For further information on costs, charges and other expenses, please refer to the Prospectus and the PRIIPS KID available at [Amundi.com](https://www.amundi.com).

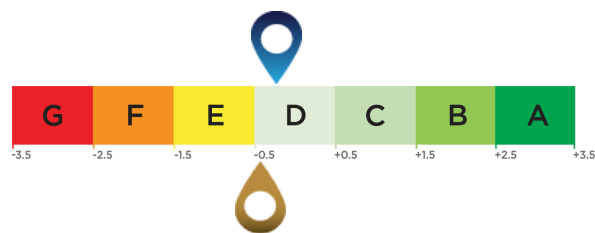
The decision of the investor to invest in the promoted fund should take into account all the characteristics or objectives of the fund. There is no guarantee that ESG considerations will enhance a fund's investment strategy or performance. The funds promoted environmental or social characteristics, but does not have as its objective a sustainable investment. Please refer to the Amundi Responsible Investment Policy and the Amundi Sustainable Finance Disclosure Statement available at [Amundi.com/legal-documentation](https://www.amundi.com/legal-documentation). For more product-specific information, please refer to the Prospectus and the Fund's Pre-contractual Document (PCD) available at [Amundi.com](https://www.amundi.com).

## EQUITY ■

## AVERAGE ESG RATING (source : Amundi)

Environmental, social and governance rating

ESG Investment Universe: 100% RUSSELL 1000 GROWTH



Investment Portfolio Score: -0.23

ESG Investment Universe Score<sup>1</sup>: -0.44

## ESG Coverage (source : Amundi) \*

	Portfolio	ESG Investment Universe
Percentage with an Amundi ESG rating <sup>2</sup>	100.00%	99.99%
Percentage that can have an ESG rating <sup>3</sup>	99.35%	100.00%

\* Securities that can be rated on ESG criteria. The total may be different from 100% to reflect the real exposure of the portfolio (cash included).

## ESG Terminology

## ESG criteria

The criteria are extra-financial criteria used to assess the Environmental, Social and Governance practices of companies, states or local authorities:

“E” for Environment (energy and gas consumption levels, water and waste management, etc.).

“S” for Social/Society (respect for human rights, health and safety in the workplace, etc.).

“G” for Governance (independence of board of directors, respect for shareholders' rights, etc.).

## ESG Rating

**The issuer's ESG rating:** each issuer is assessed on the basis of ESG criteria and obtains a quantitative score, the scale of which is based on the sector average. The score is translated into a rating on a scale from A (highest rating) to G (lowest rating). The Amundi methodology provides for a comprehensive, standardised and systematic analysis of issuers across all investment regions and asset classes (equities, bonds, etc.).

**ESG rating of the investment universe and the portfolio:** the portfolio and the investment universe are given an ESG score and an ESG rating (from A to G). The ESG score corresponds to the weighted average of the issuers' scores, calculated according to their relative weighting in the investment universe or in the portfolio, excluding liquid assets and non-rated issuers.

## Amundi ESG Mainstreaming

In addition to complying with Amundi Responsible Investment Policy<sup>4</sup>, Amundi ESG Mainstreaming portfolios have an ESG performance objective that aims to achieve a portfolio ESG score above the ESG score of their ESG Investment universe.

<sup>1</sup> The investment universe reference is defined by either the fund's reference indicator or an index representative of the ESG-related investable universe.

<sup>2</sup> Percentage of securities with an Amundi ESG rating out of the total portfolio (measured in weight).

<sup>3</sup> Percentage of securities for which an ESG rating methodology is applicable out of total portfolio (measured in weight).

<sup>4</sup> The updated document is available at <https://www.amundi.com/int/ESG>.

## Sustainability Level (source : Morningstar)



The sustainability level is a rating produced by Morningstar that aims to independently measure the level of responsibility of a fund based on the values in the portfolio. The rating ranges from very low (1 Globe) to very high (5 Globes).

Source Morningstar ©

Sustainability Score - based on corporate ESG risk analysis provided by Sustainalytics used in the calculation of Morningstar's sustainability score.

© 2025 Morningstar. All rights reserved. The information contained here: (1) is owned by Morningstar and / or its content providers; (2) may not be reproduced or redistributed; and (3) are not guaranteed to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from the use of this information. Past performance is no guarantee of future results. For more information on the Morningstar Rating, please see their website [www.morningstar.com](http://www.morningstar.com).

## EQUITY ■

This material is solely for the attention of institutional, professional, qualified or sophisticated investors and distributors. It is not to be distributed to the general public, private customers or retail investors in any jurisdiction whatsoever nor to "US Persons". Moreover, any such investor should be, in the European Union, a "Professional" investor as defined in Directive 2004/39/EC dated 21 April 2004 on Markets In Financial Instruments ("MiFID") or as the case may be in each local regulations and, as far as the offering in Switzerland is concerned, a "Qualified Investor" within the meaning of the provisions of the Swiss Collective Investment Schemes Act of 23 June 2006 (CISA), and its implementing Ordinance of 22 November 2006 (CISO) and the FINMA's 2013/9 on distribution within the meaning of the legislation on Collective Investment. In no event may this material be distributed in the European Union to non "Professional" investors as defined in the MiFID or in each local regulation, or in Switzerland to investors who do not comply with the definition of "qualified investors" as defined in the applicable legislation and regulation.

## Important and Legal Information

This document contains information about AMUNDI FUNDS US EQUITY FUNDAMENTAL GROWTH (the "Fund"), a sub-fund of Amundi Funds, an undertaking for collective investment in transferable securities existing under Part I of the Luxembourg law of 17 December 2010, organised as a société d'investissement à capital variable and registered with the Luxembourg Trade and Companies Register under number B 68.806 and having its registered office at 5, allée Scheffer, L-2520 Luxembourg. The management company of the Fund is Amundi Luxembourg S.A., 5, allée Scheffer, L-2520 Luxembourg (Amundi Luxembourg S.A. and/or its affiliated companies, including without limitation Amundi Singapore Limited, being hereinafter referred to individually or jointly as "Amundi").

This document is not intended for and should not be provided to the retail public in Singapore. Distribution of the Fund occurs through Amundi Singapore Limited (Registration No. 198900774E), 80 Raffles Place, UOB Plaza 1, #23-01, Singapore 048624 and/or the Fund's authorised distributors. Amundi Singapore Limited is regulated by the Monetary Authority of Singapore ("MAS").

This document shall be construed as part of the information memorandum for the Fund (the "Singapore Information Memorandum"), which shall be deemed to include and incorporate the prospectus/offering memorandum of the Fund (the "Prospectus/Memorandum"), any supplement to the Prospectus/Memorandum relating to the Fund, this document and any other document, correspondence, communication or material sent or provided to eligible participants in relation to the Fund from time to time. Accordingly, this document must not be relied upon or construed on its own without reference to and as part of the Singapore Information Memorandum. Investors should read the Singapore Information Memorandum before deciding to invest in the Fund.

The Fund is notified as a restricted scheme under Section 305 of the Securities and Futures Act, Cap. 289 of Singapore ("SFA") and the Sixth Schedule to the Securities and Futures (Offers of Investments) (Collective Investment Schemes) Regulations 2005. The shares / units offered under the Fund as set out in the Singapore Information Memorandum are not authorised or recognised by the MAS and are not allowed to be offered to the retail public.

Accordingly, this document and the materials contained within, may not be circulated or distributed, nor may the relevant shares / units be offered or sold, or be made the subject of an invitation for subscription or purchase, whether directly or indirectly, to persons in Singapore other than (i) to an institutional investor under Section 304 of the SFA, (ii) to a relevant person pursuant to Section 305(1), or any person pursuant to Section 305(2), and in accordance with the conditions specified in Section 305 of the SFA, or (iii) otherwise pursuant to, and in accordance with the conditions of, any other applicable provision of the SFA.

This document is for information purposes only, is not a recommendation, financial analysis or advice, and does not constitute a solicitation, invitation or offer to purchase or sell the Fund in any jurisdiction where such offer, solicitation or invitation would be unlawful. This information is not for distribution and does not constitute an offer to sell or the solicitation of any offer to buy any securities or services in the United States or in any of its territories or possessions subject to its jurisdiction to or for the benefit of any U.S. Person (as this term is defined in SEC Regulation S under the U.S. Securities Act of 1933 and in the Singapore Information Memorandum of the Fund). The Fund is not registered in the United States under the Investment Company Act of 1940 and shares / units of the Fund are not registered in the United States under the Securities Act of 1933. Accordingly, this document is for distribution or to be used solely in jurisdictions where it is permitted and to persons who may receive it without breaching applicable legal or regulatory requirements, or that would require the registration of Amundi or its affiliates in these countries.

By accepting receipt of this document and any other document or material issued in connection with the offer or sale of the shares / units, a person (within the meaning of Singapore law) in Singapore represents or warrants that person is entitled to receive such document in accordance with the restrictions set forth above and agrees to be bound by the limitations contained herein.

**Past performance and any forecasts made are not indicative of future performance of the Fund.** Please note that distribution/dividends (if applicable) are not guaranteed unless otherwise stated in the dividend policy for the relevant share class / class contained in the Singapore Information Memorandum. Any opinion or view presented is subject to change without notice. The information on this document is intended for general circulation without taking into account the specific investment objectives, financial situation or particular needs of any particular investor. An investor may wish to seek advice from a financial adviser regarding the suitability of the Fund, taking into account the specific investment objectives, financial situation or particular needs of any person in receipt of the recommendation, before making a commitment to purchase shares / units in the Fund.

Where applicable and contemplated in the Singapore Information Memorandum, the Fund may invest in financial derivatives as part of its strategy, and a material portion of the returns may be generated from financial derivative strategies. In such scenarios, the Fund will be subject to risks associated with such investments as further detailed in the Singapore Information Memorandum. Additional risk factors are described in the Singapore Information Memorandum. Investments in the Fund are subject to investment risks, including the possible loss of the principal amount invested. Such activities may not be suitable for everyone. Value of the shares / units in the Fund and the income accruing to the shares / units, if any, may fall or rise. Any forecast, projection or target is indicative only and is not guaranteed in any way. Such information is solely indicative and may be subject to modification from time to time. References to specific securities are presented to illustrate the application of our investment philosophy only and are not to be considered recommendation by Amundi.

It is the responsibility of investors to read the legal documents in force in particular the current Singapore Information Memorandum of the Fund. Subscriptions in the Fund will only be accepted on the basis of their latest information memorandum available in English. A summary of information about investors' rights and collective redress mechanisms can be found in English on the regulatory page at <https://about.amundi.com/Metanav-Footer/Footer/Quick-Links/Legal-documentation>.

Information on sustainability-related aspects (if applicable) can be found at <https://about.amundi.com/Metanav-Footer/Footer/Quick-Links/Legal-documentation>.

## EQUITY ■

**Important and Legal Information**

The information contained in this document is as at the date of publication of this document except where otherwise stated. The information contained in this document has been obtained from sources believed to be reliable but has not been independently verified, although Amundi and its affiliated companies believe it to be fair and not misleading. Total percentage may not add to 100% due to rounding. Amundi does not accept any liability whatsoever whether direct or indirect that may arise from the use of information contained in this document. Amundi and its associates, directors, connected parties and/or employees may from time to time have interests and/or underwriting commitments in the investments mentioned in this document. Amundi does not guarantee that all risks associated to the transactions mentioned herein have been identified, nor does it provide advice as to whether you should enter into any such transaction. Amundi does not make any representation as to the merits, suitability, expected success, or profitability of any such transaction mentioned herein.

Pursuant to the new Guidelines on marketing communications under Regulation (EU) 2019/1156 of 20 June 2019 on cross-border distribution of funds issued by the European Securities and Markets Authority (ESMA), performance returns which are less than 12 months will not be reported for European domiciled funds.

This document and the Singapore Information Memorandum is not a prospectus as defined in the SFA and, accordingly, statutory liability under the SFA in relation to the content of prospectuses does not apply, and the offeree / an investor should consider carefully whether the investment is suitable for him. The MAS assumes no responsibility for the contents of this document.

**This document has not been reviewed by the MAS.**

The information contained shall not be copied, reproduced, modified, translated or distributed without the prior written approval of Amundi.