

# AMUNDI FUNDS TOP EUROPEAN PLAYERS - A EUR

FACTSHEET

31/10/2019

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## Key Information (source : Amundi)

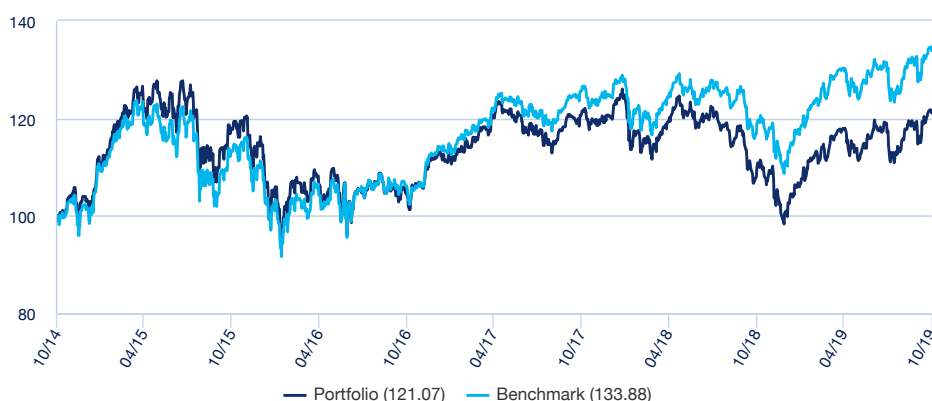
Net Asset Value (NAV) : **8.56 ( EUR )**  
 NAV and AUM as at : **31/10/2019**  
 Assets Under Management (AUM) :  
**833.73 ( million EUR )**  
 ISIN code : **LU1883868819**  
 Bloomberg code : **ATEPAEC LX**  
 Benchmark : **MSCI EUROPE**  
 Morningstar Overall Rating © : **3**  
 Morningstar Category © :  
**EUROPE LARGE-CAP BLEND EQUITY**  
 Number of funds in the category : **1570**  
 Rating date : **30/09/2019**

## Investment Objective

To seek to increase the value of your investment over the recommended holding period.  
 The Sub-Fund invests mainly in equities of medium and large cap companies that are based or do most of their business in Europe. The Sub-Fund invests at least 75% of its assets in equities issued by companies headquartered in the EU. While the Sub-Fund may invest in any area of the economy, at any given time its holdings may be focused on a relatively small number of companies.  
 The Sub-Fund makes use of derivatives to reduce various risks, for efficient portfolio management and as a way to gain exposure (long or short) to various assets, markets or other investment opportunities (including derivatives which focus on equities).  
 The Sub-Fund does not aim to replicate the MSCI Europe Index and may therefore significantly deviate from any reference indicator.  
 The investment manager uses fundamental analysis of individual issuers to identify equities with superior long-term prospects.

## Returns

Performance evolution (rebased to 100) from 31/10/2014 to 31/10/2019\*



## Cumulative Returns \*

Since	YTD 31/12/2018	1 month 30/09/2019	3 months 31/07/2019	1 year 31/10/2018	3 years 31/10/2016	5 years 31/10/2014	Since 18/12/2000
<b>Portfolio</b>	19.89%	1.42%	3.13%	10.17%	16.46%	21.07%	62.74%
<b>Benchmark</b>	20.26%	0.86%	3.14%	12.63%	26.86%	33.88%	73.68%
<b>Spread</b>	-0.37%	0.57%	-0.01%	-2.46%	-10.40%	-12.80%	-10.94%

## Calendar year performance \*

	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
<b>Portfolio</b>	-16.00%	7.32%	-2.22%	10.81%	4.88%	21.43%	19.58%	-4.19%	9.87%	33.33%
<b>Benchmark</b>	-10.57%	10.24%	2.58%	8.22%	6.84%	19.82%	17.29%	-8.08%	11.10%	31.60%
<b>Spread</b>	-5.43%	-2.92%	-4.80%	2.58%	-1.96%	1.61%	2.29%	3.89%	-1.23%	1.74%

\* Source : Amundi. The above results pertain to full 12-month period per calendar year. All performances are calculated net income reinvested and net of all charges taken by the Sub-Fund and expressed with the round-off superior. Past performance is not a reliable indicator of future performance. The value of investments may vary upwards or downwards according to market conditions.

## Risk analysis (rolling)

	1 year	3 years	5 years
<b>Portfolio volatility</b>	13.81%	12.67%	14.92%
<b>Benchmark volatility</b>	12.24%	11.54%	14.37%
<b>Ex-post Tracking Error</b>	3.01%	3.12%	2.89%
<b>Information ratio</b>	-0.84	-0.98	-0.73
<b>Sharpe ratio</b>	1.01	0.44	0.29
<b>Beta</b>	1.11	1.07	1.02

## Risk & Reward Profile (SRRI)



Lower risk, potentially lower rewards

Higher risk, potentially higher rewards

The SRRI represents the risk and return profile as presented in the Key Investor Information Document (KIID). The lowest category does not imply that there is no risk. The SRRI is not guaranteed and may change over time.

The level of risk of this fund reflects mainly the risk of the equity market European on which it is invested.

## Additional Risks

- Credit risk: represents the risks associated with an issuer's sudden downgrading of its signature's quality or its default.
- Liquidity risk: in case of low trading volume on financial markets, any buy or sell trade on these markets may lead to important market variations/fluctuations that may impact your portfolio valuation.
- Counterparty risk: represents the risk of default of a market participant to fulfil its contractual obligations vis-à-vis your portfolio.
- Operational risk: this is the risk of default or error within the different service providers involved in managing and valuing your portfolio.
- Currency risk : the Sub-Fund invests in securities that are issued in currencies other than the base currency of the share-class. As a result the share-class is subject to currency risk, which arises from changes in the exchange rates.

## Performance analytics

	Inception to date
<b>Maximum drawdown</b>	-61.41%
<b>Recovery period (days)</b>	2143
<b>Worst month</b>	09/2002
<b>Lowest return</b>	-15.19%
<b>Best month</b>	04/2009
<b>Highest return</b>	14.06%

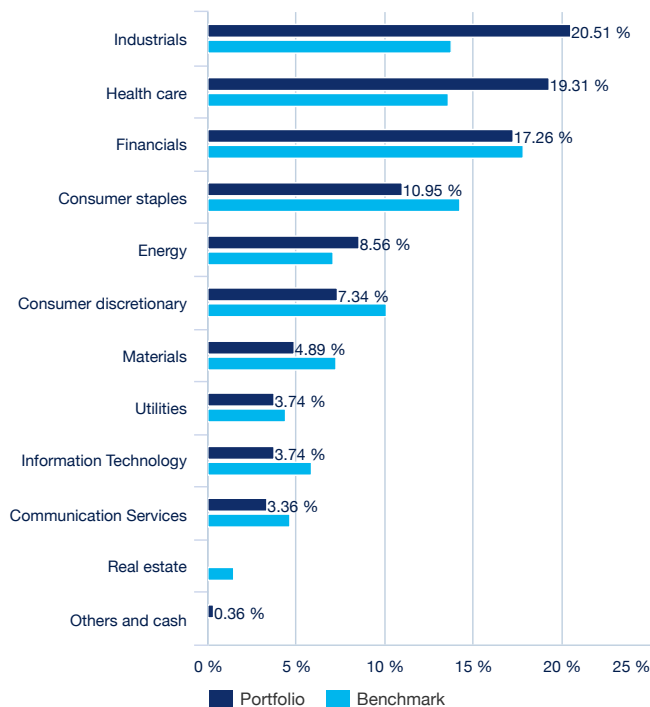
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Portfolio Breakdown



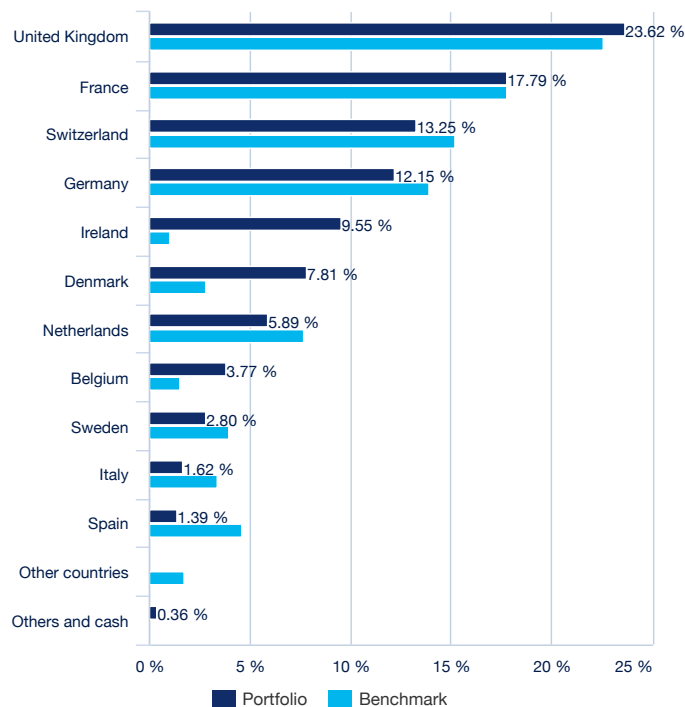
**Andrew Arbuthnott**  
Portfolio manager

Sector breakdown \*



\* Excluding derivatives instruments (instruments whose value depend on the price of another product).

Geographical breakdown \*



\* Excluding derivatives instruments (instruments whose value depend on the price of another product).

Fund Statistics

Total portfolio holdings 37

Top ten issuers (% assets)

	Portfolio	Benchmark
ROCHE HOLDING AG	7.29%	2.35%
ROYAL DUTCH SHELL PLC	4.45%	2.71%
DANONE	4.17%	0.57%
NOVO NORDISK A/S	4.07%	1.09%
DCC PLC	4.05%	0.10%
SMITHS GROUP PLC	3.99%	0.09%
CRH PLC	3.81%	0.33%
KBC GROEP NV	3.77%	0.20%
ORSTED A/S	3.74%	0.19%
SIEMENS AG	3.71%	0.99%
<b>Total</b>	<b>43.06%</b>	<b>8.63%</b>

Main overweights (% assets)

	Portfolio	Benchmark	Spread (P - B)
ROCHE HOLDING AG	7.29%	2.35%	4.94%
DCC PLC	4.05%	0.10%	3.95%
SMITHS GROUP PLC	3.99%	0.09%	3.90%
DANONE	4.17%	0.57%	3.59%
KBC GROEP NV	3.77%	0.20%	3.57%
ORSTED A/S	3.74%	0.19%	3.55%
CRH PLC	3.81%	0.33%	3.48%
PERNOD-RICARD SA	3.58%	0.43%	3.15%
NOVO NORDISK A/S	4.07%	1.09%	2.98%
MEGGITT PLC	2.94%	0.07%	2.88%
<b>Total</b>	<b>41.42%</b>	<b>5.43%</b>	<b>35.99%</b>

Main underweights (% assets)

	Portfolio	Benchmark	Spread (P - B)
NESTLE SA	-	3.65%	-3.65%
NOVARTIS AG	-	2.10%	-2.10%
HSBC HOLDINGS PLC	-	1.71%	-1.71%
BP PLC	-	1.46%	-1.46%
SAP SE	-	1.46%	-1.46%
ASTRAZENECA PLC	-	1.43%	-1.43%
TOTAL SA	-	1.42%	-1.42%
LVMH-MOET HENNESSY LOUIS VUITT	-	1.33%	-1.33%
GLAXOSMITHKLINE PLC	-	1.28%	-1.28%
ASML HOLDING NV	-	1.26%	-1.26%
<b>Total</b>	<b>-</b>	<b>17.10%</b>	<b>-17.10%</b>

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## Information

Fund structure	UCITS
Applicable law	under Luxembourg law
Management Company	Amundi Luxembourg SA
Fund manager	Amundi Ireland Limited
Custodian	CACEIS Bank, Luxembourg Branch
Share-class inception date	07/06/2019
Share-class reference currency	EUR
Type of shares	Accumulation
ISIN code	LU1883868819
Minimum first subscription / subsequent	1 thousandth(s) of (a) share(s) / 1 thousandth(s) of (a) share(s)
Frequency of NAV calculation	Daily
Dealing times	Orders received each day D day before 14:00
Entry charge (maximum)	4.50%
Maximum direct annual management fees including taxes	-
Maximum indirect annual management fees including taxes	-
Performance fees	Yes
Maximum performance fees rate (% per year)	20.00% %
Performance fees details	MSCI Europe Index
Exit charge (maximum)	0.00%
Ongoing charge	1.75% ( Estimated ) - 07/06/2019
Minimum recommended investment period	5 Years
Benchmark index performance record	30/12/2015: 100.00% MSCI EUROPE (15)

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