

AMUNDI FUNDS US EQUITY RESEARCH VALUE - A EUR

FACTSHEET

Marketing
Communication

31/03/2024

EQUITY ■

Article 8 ■

Objective and Investment Policy

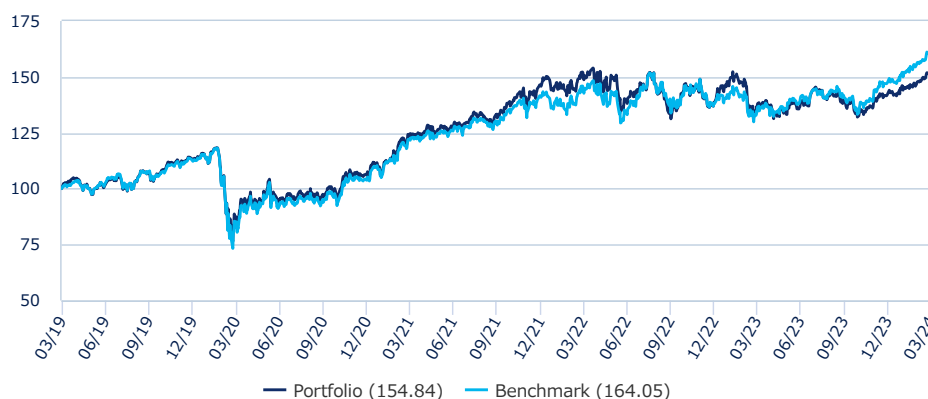
The Sub-Fund is a financial product that promotes ESG characteristics pursuant to Article 8 of the Disclosure Regulation. Seeks to increase the value of your investment over the recommended holding period. The Sub-Fund invests mainly in a broad range of equities of companies that are based in, or do most of their business in, the U.S.A. The Sub-Fund makes use of derivatives to reduce various risks, for efficient portfolio management and as a way to gain exposure (long or short) to various assets, markets or other investment opportunities (including derivatives which focus on equities).

Benchmark : The Sub-Fund is actively managed by reference to and seeks to outperform the Russell 1000 Value Index. The Sub-Fund is mainly exposed to the issuers of the Benchmark, however, the management of the Sub-Fund is discretionary, and will be exposed to issuers not included in the Benchmark. The Sub-Fund monitors risk exposure in relation to the Benchmark however the extent of deviation from the Benchmark is expected to be significant. Further, the Sub-Fund has designated the benchmark as a reference benchmark for the purpose of the Disclosure Regulation. The Benchmark is a broad market index, which does not assess or include constituents according to environmental characteristics, and therefore is not aligned with the environmental characteristics promoted by the Sub-Fund.

Management Process : The Sub-Fund integrates Sustainability Factors in its investment process as outlined in more detail in section "Sustainable Investment" of the Prospectus. The investment manager uses a "value" style of investing, looking for companies whose stock prices are low relative to other measures of value or business potential. The investment process is driven by fundamental and quantitative research. The Sub-Fund seeks to achieve an ESG score of its portfolio greater than that of the Benchmark.

Returns (Source: Fund Admin) - Past performance does not predict future returns

Performance evolution (rebased to 100) from 29/03/2019 to 28/03/2024* (Source: Fund Admin)



Cumulative Returns * (Source: Fund Admin)

	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Since
Since	29/12/2023	29/02/2024	29/12/2023	31/03/2023	31/03/2021	29/03/2019	31/03/2014	12/12/2008
Portfolio	8.92%	5.02%	8.92%	12.19%	25.58%	54.84%	145.90%	380.98%
Benchmark	11.29%	5.15%	11.29%	20.15%	34.83%	64.05%	181.54%	501.63%
Spread	-2.37%	-0.13%	-2.37%	-7.96%	-9.26%	-9.21%	-35.64%	-120.65%

Calendar year performance * (Source: Fund Admin)

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Portfolio	2.80%	-5.17%	35.51%	-4.71%	29.91%	-10.25%	4.43%	16.26%	4.23%	23.45%
Benchmark	6.93%	-2.13%	33.87%	-6.42%	27.87%	-4.35%	-0.88%	19.92%	6.35%	28.31%
Spread	-4.13%	-3.04%	1.64%	1.71%	2.04%	-5.90%	5.31%	-3.67%	-2.12%	-4.86%

* Source: Fund Admin. The above results pertain to full 12-month period per calendar year. All performances are calculated net income reinvested and net of all charges taken by the Sub-Fund and expressed with the round-off superior. The value of investments may vary upwards or downwards according to market conditions.

Key Information (Source: Amundi)

Net Asset Value (NAV) : 240.49 (EUR)
NAV and AUM as of : 28/03/2024
Assets Under Management (AUM) : 546.15 (million EUR)
ISIN code : LU1894682704
Bloomberg code : APURVAE LX
Benchmark : 100% RUSSELL 1000 VALUE (FRC)
Morningstar Overall Rating © : 2
Morningstar Category © : US LARGE-CAP VALUE EQUITY
Number of funds in the category : 404
Rating date : 29/02/2024

Risk Indicator (Source : Fund Admin)



Lower Risk

Higher Risk



The risk indicator assumes you keep the product for 5 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you.

We have classified this product as 5 out of 7, which is a medium-high risk class. This rates the potential losses from future performance at a medium-high level, and poor market conditions will likely impact our capacity to pay you. Additional risks: Market liquidity risk could amplify the variation of product performances. This product does not include any protection from future market performance so you could lose some or all of your investment. Beside the risks included in the risk indicator, other risks may affect the Sub-Fund's performance. Please refer to the Amundi Funds prospectus.

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EQUITY

Meet the Team

**Craig Sterling**

Head of Equity Research U.S.

**Ashesh Savla**

Team Leader US Equity Quant Research

Risk analysis (rolling) (Source: Fund Admin)

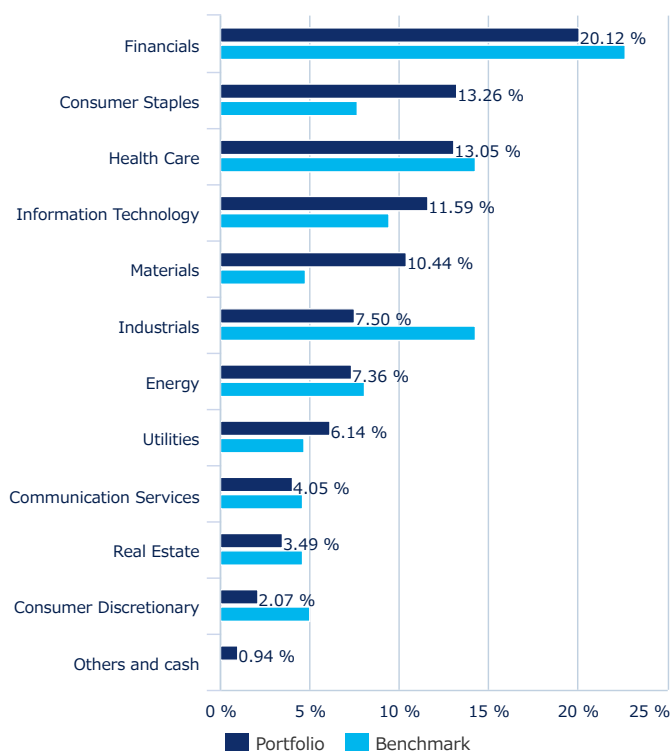
	1 year	3 years	5 years	10 years
Portfolio volatility	10.34%	14.35%	18.33%	17.33%
Benchmark volatility	10.21%	13.37%	18.33%	17.04%
Ex-post Tracking Error	3.40%	4.08%	3.78%	3.42%
Portfolio Information ratio	-2.34	-0.64	-0.34	-0.39
Sharpe ratio	0.82	0.44	0.47	0.54
Beta	0.96	1.03	0.98	1.00

Performance analytics (Source: Fund Admin)

	Inception to date
Maximum drawdown	-35.39%
Recovery period (days)	347
Worst month	03/2020
Lowest return	-15.20%
Best month	10/2022
Highest return	12.06%

Portfolio Breakdown (Source: Amundi)

Sector breakdown (Source: Amundi) *



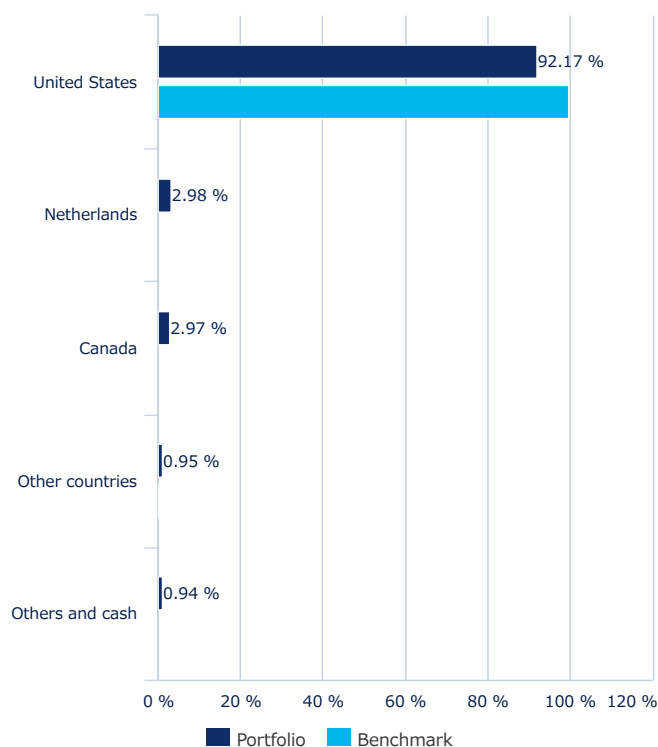
* Excluding derivatives instruments.

Main overweights (% assets, source: Amundi)

	Portfolio	Benchmark	Spread (P - B)
COLGATE-PALMOLIVE CO	4.64%	0.34%	4.31%
COCA COLA CO/THE	4.62%	0.55%	4.07%
CISCO SYSTEMS INC/DELAWARE	4.73%	0.93%	3.80%
MICROCHIP TECHNOLOGY INC	3.17%	0.06%	3.10%
PFIZER INC	3.79%	0.72%	3.07%
JPMORGAN CHASE & CO	5.69%	2.65%	3.04%
WALT DISNEY CO/THE	4.05%	1.02%	3.03%
SHELL PLC	2.98%	-	2.98%
AMERICAN TOWER CORP	2.88%	-	2.88%
AMERICAN ELECTRIC POWER CO INC	2.92%	0.21%	2.71%
Total	39.46%	6.47%	32.99%

The holdings listed should not be considered recommendations to buy or sell any particular security listed.

Geographical breakdown (Source: Amundi) *



* Excluding derivatives instruments.

Main underweights (% assets, source: Amundi)

	Portfolio	Benchmark	Spread (P - B)
BERKSHIRE HATHAWAY INC	-	3.52%	-3.52%
EXXON MOBIL CORP	-	2.13%	-2.13%
JOHNSON & JOHNSON	-	1.75%	-1.75%
PROCTER & GAMBLE CO/THE	-	1.42%	-1.42%
MERCK & CO INC	-	1.25%	-1.25%
CHEVRON CORP	-	1.24%	-1.24%
WALMART INC	-	1.18%	-1.18%
WELLS FARGO & CO	-	0.96%	-0.96%
LINDE PLC	-	0.93%	-0.93%
GENERAL ELECTRIC CO	-	0.87%	-0.87%
Total	-	15.25%	-15.25%

The holdings listed should not be considered recommendations to buy or sell any particular security listed.

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Top ten issuers (% assets, source: Amundi)

	Portfolio	Benchmark
JPMORGAN CHASE & CO	5.69%	2.65%
CISCO SYSTEMS INC/DELAWARE	4.73%	0.93%
COLGATE-PALMOLIVE CO	4.64%	0.34%
COCA COLA CO/THE	4.62%	0.55%
WALT DISNEY CO/THE	4.05%	1.02%
PFIZER INC	3.79%	0.72%
MICROCHIP TECHNOLOGY INC	3.17%	0.06%
SHELL PLC	2.98%	-
AMERICAN ELECTRIC POWER CO INC	2.92%	0.21%
AMERICAN TOWER CORP	2.88%	-
Total	39.46%	6.47%

The holdings listed should not be considered recommendations to buy or sell any particular security listed.

Sub-Fund Statistics (Source: Amundi)

Total portfolio holdings

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Information (Source: Amundi)

Fund structure	SICAV
Applicable law	under Luxembourg law
Management Company	Amundi Luxembourg SA
Fund manager	Amundi Asset Management US, Inc.
Custodian	CACEIS Bank, Luxembourg Branch
Share-class inception date	14/06/2019
Share-class reference currency	EUR
Type of shares	Accumulation
ISIN code	LU1894682704
Minimum first subscription / subsequent	1 thousandth(s) of (a) share(s) / 1 thousandth(s) of (a) share(s)
Frequency of NAV calculation	Daily
Dealing times	Orders received each day D day before 2pm CET
Entry charge (maximum)	4.50%
Management fee (p.a. max)	1.50%
Performance fees	Yes
Maximum performance fees rate (% per year)	20.00 %
Performance fees details	Russell 1000 Value Index
Exit charge (maximum)	0.00%
Transaction costs	0.23%
Conversion charge	1.00 %
Ongoing charges	1.78% (Estimated) - 27/11/2023
Minimum recommended investment period	5 years
Benchmark index performance record	07/11/2008 : 100.00% RUSSELL 1000 VALUE (FRC)

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Information on sustainability-related aspects can be found at <https://about.amundi.com/Metanav-Footer/Footer/Quick-Links/Legal-documentation>.

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Important information

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