

AMUNDI FUNDS EMERGING MARKETS EQUITY GROWTH OPPORTUNITIES - A EUR

FACTSHEET

Marketing
Communication

31/07/2025

EQUITY ■

Article 8 ■

Objective and Investment Policy

The Sub-Fund is a financial product that promotes ESG characteristics pursuant to Article 8 of the Disclosure Regulation. Seeks to increase the value of your investment over the recommended holding period.

The Sub-Fund invests mainly in a broad range of equities of companies that are based in or do most of their business in emerging countries and directly or indirectly benefit from the Belt and Road Initiative ("BRI") of the People's Republic of China. The BRI aims to improve land and sea infrastructure and pathways for connectivity and economic cooperation in countries of Asia, Europe, Middle East and Africa.

The Sub-Fund may invest up to 10% of its assets in other UCITS and UCIs.

The Sub-Fund may invest and have direct access to China A shares via Stock Connect. The Sub-Funds' may invest up to 30% of its assets in China A and B shares (combined). The Sub-Fund may also invest in P-Notes for the purpose of efficient portfolio management. The Sub-Fund may invest in China via the R-QFII licence system.

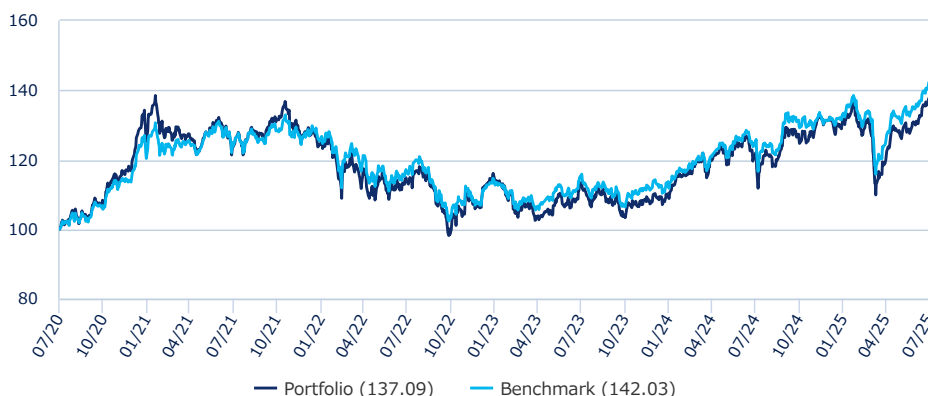
The Sub-Fund makes use of derivatives to reduce various risks, for efficient portfolio management and as a way to gain exposure (long or short) to various assets, markets or other investment opportunities (including derivatives which focus on equities).

Benchmark : The Sub-Fund is actively managed and uses the 80% MSCI Emerging Markets Index; 20% MSCI Frontier Markets Index a posteriori as an indicator for assessing the Sub-Fund's performance and, as regards the performance fee benchmark used by relevant share classes, for calculating the performance fees. There are no constraints relative to any such Benchmark restraining portfolio construction. Further, the Sub-Fund has designated the Benchmark as a reference benchmark for the purpose of the Disclosure Regulation. The Benchmark is a broad market index, which does not assess or include its constituents according to environment characteristics and therefore is not aligned with the environmental characteristics promoted by the Sub-Fund.

Management Process : The Sub-Fund integrates Sustainability Factors in its investment process as outlined in more detail in section "Sustainable Investment" of the Prospectus. The investment uses a combination of overall market data and fundamental analysis of individual issuers to identify equities with superior long-term prospects. The Sub-Fund seeks to achieve an ESG score of its portfolio greater than that of the Benchmark.

Returns (Source: Fund Admin) - Past performance does not predict future returns

Performance evolution (rebased to 100) from 31/07/2020 to 31/07/2025* (Source: Fund Admin)



Rolling performances * (Source: Fund Admin)

	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Since
Since	31/12/2024	30/06/2025	30/04/2025	31/07/2024	29/07/2022	31/07/2020	-	10/05/2019
Portfolio	4.46%	5.22%	14.34%	12.38%	20.24%	37.09%	-	47.59%
Benchmark	8.21%	5.56%	13.39%	13.19%	22.02%	42.03%	-	41.42%
Spread	-3.75%	-0.34%	0.95%	-0.81%	-1.78%	-4.94%	-	6.17%

Calendar year performance * (Source: Fund Admin)

	2024	2023	2022	2021	2020
Portfolio	19.27%	3.67%	-16.87%	6.29%	20.45%
Benchmark	15.23%	6.52%	-16.12%	9.37%	5.49%
Spread	4.04%	-2.85%	-0.75%	-3.07%	14.96%

* Source: Fund Admin. The above results pertain to full 12-month period per calendar year. All performances are calculated net income reinvested and net of all charges taken by the Sub-Fund and expressed with the round-off superior. The value of investments may vary upwards or downwards according to market conditions.

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Key Information (Source: Amundi)

Net Asset Value (NAV) : 147.59 (EUR)
NAV and AUM as of : 31/07/2025
Assets Under Management (AUM) : 450.77 (million EUR)
ISIN code : LU1941681014
Bloomberg code : AFNSRAE LX
Benchmark :
80% MSCI EM (EMERGING MARKETS) + 20% MSCI FRONTIER MARKETS
Morningstar Overall Rating © : 3
Morningstar Category © :
GLOBAL EMERGING MARKETS EQUITY
Number of funds in the category : 3039
Rating date : 30/06/2025
Share-class inception date : 10/05/2019

Risk Indicator (Source : Fund Admin)



Lower Risk

Higher Risk

⚠ The SRI represents the risk and return profile as presented in the Key Information Document (KID). The lowest category does not imply that there is no risk. The SRI is not guaranteed and may change over time. The risk indicator assumes you keep the product for 5 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you.

We have classified this product as 4 out of 7, which is a medium risk class. This rates the potential losses from future performance at a medium level, and poor market conditions could impact our capacity to pay you. Additional risks: Market liquidity risk could amplify the variation of product performances. This product does not include any protection from future market performance so you could lose some or all of your investment. Beside the risks included in the risk indicator, other risks may affect the Sub-Fund's performance. Please refer to the Amundi Funds prospectus.

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Meet the Team

**Nicholas McConway**Head of Asia ex-Japan Equities, Lead
Portfolio Manager**Giampaolo Isolani**

Co-Portfolio Manager

**Nikolai Petrov**

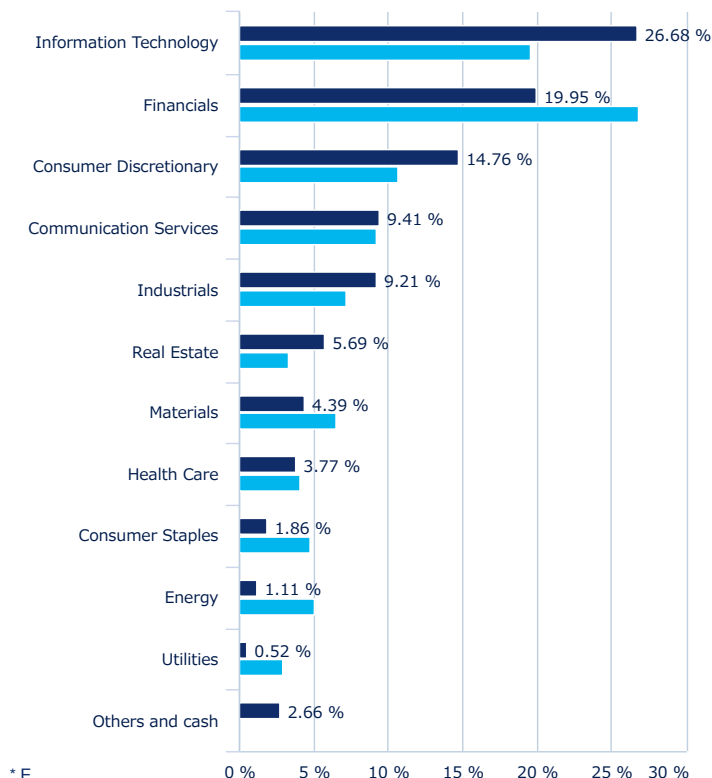
Portfolio manager

Risk analysis (rolling) (Source: Fund Admin)

	1 year	3 years	5 years
Portfolio volatility	16.60%	15.35%	15.08%
Benchmark volatility	14.46%	12.65%	12.90%
Ex-post Tracking Error	4.53%	4.44%	4.24%
Portfolio Information ratio	-0.09	-0.09	-0.13
Sharpe ratio	0.60	0.20	0.32
Beta	1.11	1.18	1.13

Portfolio Breakdown (Source: Amundi group)

Sector breakdown (Source: Amundi) *



* E

Main overweights (% assets, source: Amundi)

	PORTFOLIO	BENCHMARK	SPREAD (P - B)
CONTEMPORARY AMPEREX TECHNO CO	2.05%	0.13%	1.92%
VINCOM RETAIL JSC	1.73%	0.13%	1.60%
PIRAEUS FINANCIAL HOLDINGS SA	1.66%	0.07%	1.59%
SK HYNIX INC	2.42%	0.92%	1.50%
SEA LTD	1.40%	-	1.40%
TENCENT HOLDINGS LTD	5.36%	3.98%	1.38%
ETERNAL LTD	1.51%	0.15%	1.36%
SHRIRAM FINANCE LTD	1.38%	0.09%	1.29%
TAIWAN SEMICOND MANUFG -TSMC	9.70%	8.46%	1.24%
VINHOMES JSC	1.68%	0.46%	1.22%
TOTAL	28.90%	14.40%	14.51%

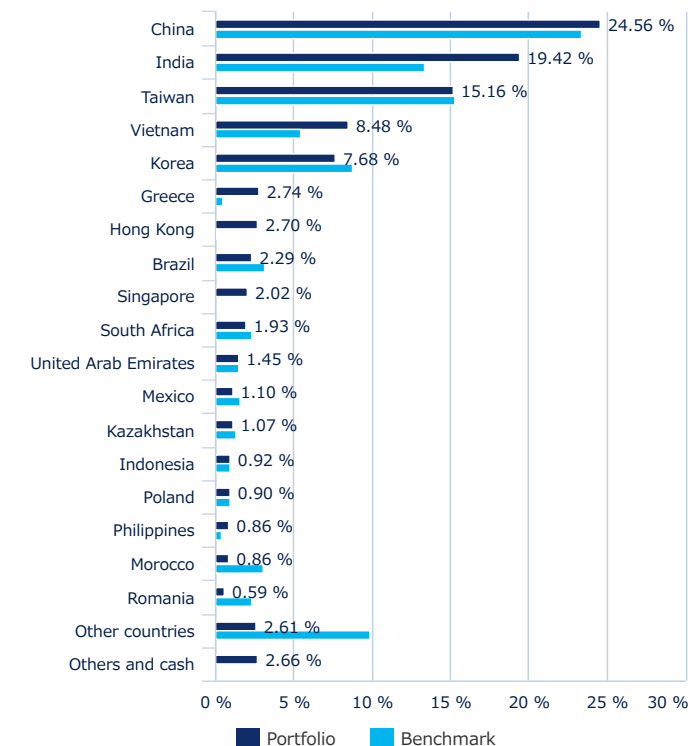
The holdings listed should not be considered recommendations to buy or sell any particular security listed.

The fund is actively managed; sector allocations will vary over periods and do not reflect a commitment to an investment policy or sector.

Performance analytics (Source: Fund Admin)

	Inception to date
Maximum drawdown	-29.10%
Recovery period (days)	-
Worst month	03/2020
Lowest return	-14.11%
Best month	11/2022
Highest return	10.45%

Geographical breakdown (Source: Amundi) *



* Excluding derivatives instruments.

Main underweights (% assets, source: Amundi)

	PORTFOLIO	BENCHMARK	SPREAD (P - B)
RELIANCE INDUSTRIES LTD	-	0.87%	-0.87%
ALIBABA GROUP HOLDING LTD	1.51%	2.27%	-0.75%
KRKA DD NOVO MESTO	-	0.68%	-0.68%
HON HAI PRECISION INDUSTRY C	-	0.64%	-0.64%
VINGROUP JSC	-	0.62%	-0.62%
BYD CO LTD	-	0.54%	-0.54%
INFOSYS LTD	-	0.51%	-0.51%
BHARTI AIRTEL LTD	-	0.50%	-0.50%
INDUS & COMAL BANK CHINA-ICBC	-	0.48%	-0.48%
PING AN INSURANCE GROUP CO OF	-	0.47%	-0.47%
TOTAL	1.51%	7.57%	-6.06%

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Top ten issuers (% assets, source: Amundi)

	PORTFOLIO	BENCHMARK
TAIWAN SEMICONDUCTOR MANUFACTURING - TSMC	9.70%	8.46%
TENCENT HOLDINGS LTD	5.36%	3.98%
SAMSUNG ELECTRONICS CO LTD	3.04%	2.50%
SK HYNIX INC	2.42%	0.92%
CONTEMPORARY AMPEREX TECHNO CO	2.05%	0.13%
XIAOMI CORP	1.73%	1.05%
VINCOM RETAIL JSC	1.73%	0.13%
VINHOMES JSC	1.68%	0.46%
PIRAEUS FINANCIAL HOLDINGS SA	1.66%	0.07%
ALIBABA GROUP HOLDING LTD	1.51%	2.27%
TOTAL	30.89%	19.98%

The holdings listed should not be considered recommendations to buy or sell any particular security listed.

Information (Source: Amundi)

Fund structure	SICAV
Applicable law	under Luxembourg law
Management Company	Amundi Luxembourg SA
Fund manager	Amundi UK Ltd
Custodian	CACEIS Bank, Luxembourg Branch
Share-class inception date	10/05/2019
Share-class reference currency	EUR
Type of shares	Accumulation
ISIN code	LU1941681014
Minimum first subscription / subsequent	1 thousandth(s) of (a) share(s) / 1 thousandth(s) of (a) share(s)
Frequency of NAV calculation	Daily
Dealing times	Orders received each day D day before 2pm CET
Entry charge (maximum)	4.50%
Management fee (p.a. max)	1.45%
Performance fees	Yes
Maximum performance fees rate (% per year)	20.00 %
Performance fees details	80% MSCI Emerging Markets Index & 20% MSCI Frontier Markets Index
Exit charge (maximum)	0.00%
Transaction costs	0.36%
Conversion charge	1.00 %
Management fees and other administrative or operating costs	1.83%
Minimum recommended investment period	5 years
Benchmark index performance record	10/05/2019 : 80.00% MSCI EM (EMERGING MARKETS) + 20.00% MSCI FRONTIER MARKETS

The costs information in this report may not be exhaustive and the Fund may incur other expenses. For further information on costs, charges and other expenses, please refer to the Prospectus and the PRIIPS KID available at [Amundi.com](https://www.amundi.com).

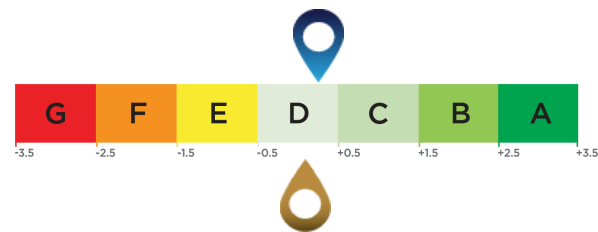
The decision of the investor to invest in the promoted fund should take into account all the characteristics or objectives of the fund. There is no guarantee that ESG considerations will enhance a fund's investment strategy or performance. The funds promoted environmental or social characteristics, but does not have as its objective a sustainable investment. Please refer to the Amundi Responsible Investment Policy and the Amundi Sustainable Finance Disclosure Statement available at [Amundi.com/legal-documentation](https://www.amundi.com/legal-documentation). For more product-specific information, please refer to the Prospectus and the Fund's Pre-contractual Document (PCD) available at [Amundi.com](https://www.amundi.com).

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AVERAGE ESG RATING (source : Amundi)

Environmental, social and governance rating

ESG Investment Universe: 80% MSCI EM (EMERGING MARKETS) + 20% MSCI FRONTIER MARKETS



Investment Portfolio Score: 0.23

ESG Investment Universe Score¹: 0.08

ESG Coverage (source : Amundi) *

	Portfolio	ESG Investment Universe
Percentage with an Amundi ESG rating ²	88.77%	93.78%
Percentage that can have an ESG rating ³	97.55%	100.00%

* Securities that can be rated on ESG criteria. The total may be different from 100% to reflect the real exposure of the portfolio (cash included).

ESG Terminology

ESG criteria

The criteria are extra-financial criteria used to assess the Environmental, Social and Governance practices of companies, states or local authorities:
"E" for Environment (energy and gas consumption levels, water and waste management, etc.).
"S" for Social/Society (respect for human rights, health and safety in the workplace, etc.).
"G" for Governance (independence of board of directors, respect for shareholders' rights, etc.)

ESG Rating

The issuer's ESG rating: each issuer is assessed on the basis of ESG criteria and obtains a quantitative score, the scale of which is based on the sector average. The score is translated into a rating on a scale from A (highest rating) to G (lowest rating). The Amundi methodology provides for a comprehensive, standardised and systematic analysis of issuers across all investment regions and asset classes (equities, bonds, etc.).
ESG rating of the investment universe and the portfolio: the portfolio and the investment universe are given an ESG score and an ESG rating (from A to G). The ESG score corresponds to the weighted average of the issuers' scores, calculated according to their relative weighting in the investment universe or in the portfolio, excluding liquid assets and non-rated issuers.

Amundi ESG Mainstreaming

In addition to complying with Amundi Responsible Investment Policy⁴, Amundi ESG Mainstreaming portfolios have an ESG performance objective that aims to achieve a portfolio ESG score above the ESG score of their ESG Investment universe.

¹ The investment universe reference is defined by either the fund's reference indicator or an index representative of the ESG-related investable universe.
² Percentage of securities with an Amundi ESG rating out of the total portfolio (measured in weight).
³ Percentage of securities for which an ESG rating methodology is applicable out of total portfolio (measured in weight).
⁴ The updated document is available at <https://www.amundi.com/int/ESG>.

Sustainability Level (source : Morningstar)



The sustainability level is a rating produced by Morningstar that aims to independently measure the level of responsibility of a fund based on the values in the portfolio. The rating ranges from very low (1 Globe) to very high (5 Globes).

Source Morningstar ©
Sustainability Score - based on corporate ESG risk analysis provided by Sustainalytics used in the calculation of Morningstar's sustainability score.
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CPR Invest is CPR Asset Management, 91-93 Boulevard Pasteur, 75015 Paris, France;

KBI Funds ICAV and Amundi Fund Solutions ICAV is Amundi Ireland Limited, 1 George's Quay Plaza, George's Quay, Dublin 2, Ireland.

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The performance data do not take account of the commissions and costs incurred on the issue and redemption of units/shares of the Funds.

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