

AMUNDI FUNDS CHINA A SHARES - A2 USD

FACTSHEET

Marketing
Communication

31/05/2024

EQUITY ■

Article 8 ■

Objective and Investment Policy

The Sub-Fund is a financial product that promotes ESG characteristics pursuant to Article 8 of the Disclosure Regulation.

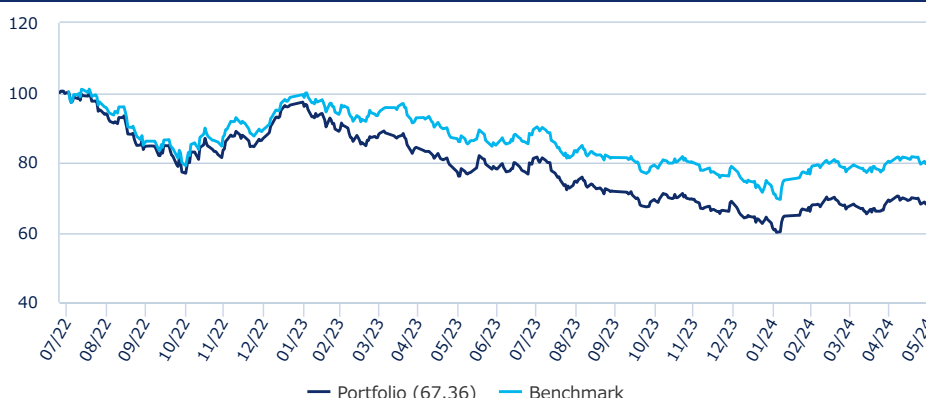
Seeks to increase the value of your investment over the recommended holding period. The Sub-Fund invests at least 67% of its net assets in equities of companies based in, or that do most of their business in, the People's Republic of China. The Sub-Fund will invest and have direct access to China A Shares via the QFI license system and Stock Connect with an exposure to up to 100% of its assets. While complying with the above policies, the Sub-Fund may also invest in other equities, equity-linked instruments, convertible bonds, deposits, up to 10% of its net assets in money market instruments and up to 10% of its net assets in other UCIs and UCITS. The Sub-Fund makes use of derivatives to reduce various risks, for efficient portfolio management and as a way to gain exposure (long or short) to various assets, markets or other investment opportunities (including derivatives which focus on equities).

Benchmark : The Sub-Fund is actively managed by reference to and seeks to outperform (after applicable fees) the MSCI China A Onshore NR USD Index (the "Benchmark") over the recommended holding period. The Sub-fund is mainly exposed to the issuers of the Benchmark, however, the management of the Sub-Fund is discretionary, and will invest in issuers not included in the Benchmark. The Sub-fund monitors risk exposure in relation to the Benchmark and the extent of deviation from the Benchmark is expected to be significant. Further, the Sub-Fund has designated the Benchmark as a reference benchmark for the purpose of the Disclosure Regulation. The Benchmark is a broad market index, which does not assess or include its constituents according to environment characteristics and therefore is not aligned with the environmental characteristics promoted by the Sub-Fund.

Management Process : The Sub-Fund integrates Sustainability Factors in its investment process as outlined in more detail in section "Sustainable Investment" of the Prospectus. The Sub-Fund integrates Sustainability Factors in its investment process and takes into account principal adverse impacts of investment decisions on Sustainability Factors as outlined in more detail in section "Sustainable Investment" of the Prospectus. The Sub-Fund seeks to achieve an ESG score of its portfolio greater than that of the Benchmark. The accumulation share automatically retains, and re-invests, all attributable income within the Sub-Fund; thereby accumulating value in the price of the accumulation shares. The minimum recommended holding term is 5 years. Shares may be sold or redeemed (and/or converted) on any dealing day (except otherwise stated in the prospectus) at the respective dealing price (net asset value) in accordance with the articles of incorporation. Further details are provided in the prospectus of the UCITS.

Returns (Source: Fund Admin) - Past performance does not predict future returns

Performance evolution (rebased to 100) from 25/07/2022 to 31/05/2024* (Source: Fund Admin)



Cumulative Returns * (Source: Fund Admin)

	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Since
Since	29/12/2023	30/04/2024	29/02/2024	31/05/2023	-	-	-	25/07/2022
Portfolio	-2.29%	-2.18%	-0.33%	-11.48%	-	-	-	-32.64%
Benchmark	0.40%	-0.97%	0.85%	-7.84%	-	-	-	-20.86%
Spread	-2.69%	-1.21%	-1.17%	-3.64%	-	-	-	-11.78%

Calendar year performance * (Source: Fund Admin)

	2023	2022	2021	2020	2019
Portfolio	-20.65%	-	-	-	-
Benchmark	-11.65%	-	-	-	-
Spread	-9.00%	-	-	-	-

* Source: Fund Admin. The above results pertain to full 12-month period per calendar year. All performances are calculated net income reinvested and net of all charges taken by the Sub-Fund and expressed with the round-off superior. The value of investments may vary upwards or downwards according to market conditions.

Key Information (Source: Amundi)

Net Asset Value (NAV) : **33.68 (USD)**
NAV and AUM as of : **31/05/2024**
Assets Under Management (AUM) : **10.38 (million USD)**
ISIN code : **LU2440810708**
Bloomberg code : **AMGA2US LX**
Benchmark : **100% MSCI CHINA A ONSHORE**
Share-class inception date : **22/07/2022**

Risk Indicator (Source : Fund Admin)



Lower Risk

Higher Risk



The risk indicator assumes you keep the product for 5 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you.

We have classified this product as 5 out of 7, which is a medium-high risk class. This rates the potential losses from future performance at a medium-high level, and poor market conditions will likely impact our capacity to pay you. Additional risks: Market liquidity risk could amplify the variation of product performances. This product does not include any protection from future market performance so you could lose some or all of your investment. Beside the risks included in the risk indicator, other risks may affect the Sub-Fund's performance. Please refer to the Amundi Funds prospectus.

EQUITY

Meet the Team

**Nicholas McConway**Head of Asia ex-Japan Equities, Lead
Portfolio Manager**Ji Young Park**

Co-Portfolio Manager

Risk analysis (rolling) (Source: Fund Admin)

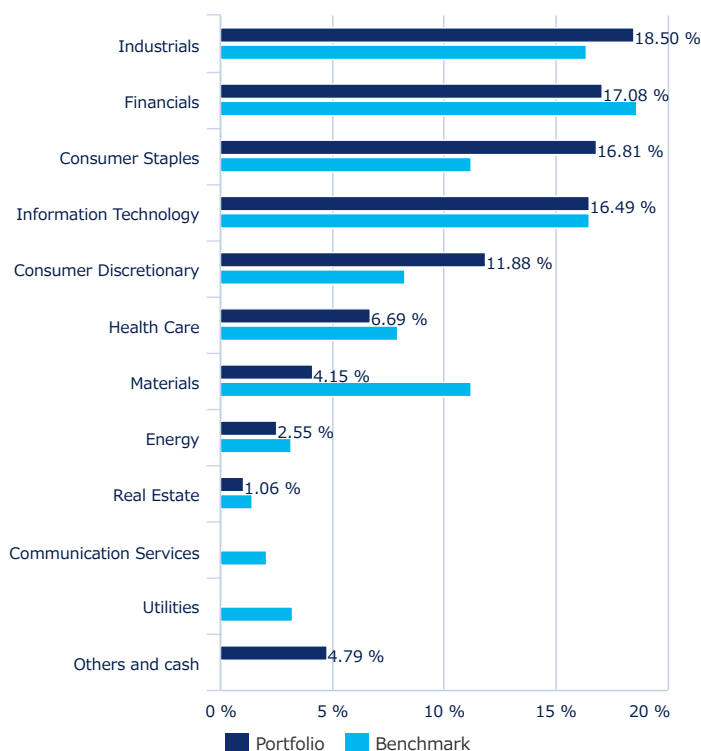
	1 year	3 years	5 years
Portfolio volatility	19.90%	-	-
Benchmark volatility	17.69%	-	-
Ex-post Tracking Error	5.10%	-	-
Portfolio Information ratio	-0.84	-	-
Sharpe ratio	-0.99	-	-
Beta	1.09	-	-

Performance analytics (Source: Fund Admin)

	Inception to date
Maximum drawdown	-40.23%
Worst month	01/2024
Lowest return	-11.92%
Best month	02/2024
Highest return	11.30%

Portfolio Breakdown (Source: Amundi)

Sector breakdown (Source: Amundi) *



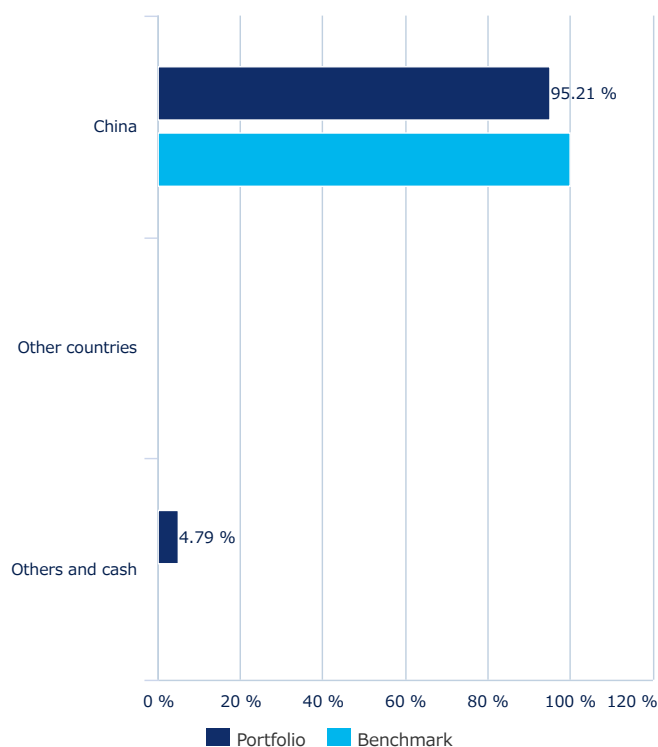
* Excluding derivatives instruments.

Main overweights (% assets, source: Amundi)

	PORTFOLIO	BENCHMARK	SPREAD (P - B)
MIDEA GROUP CO LTD	4.62%	1.45%	3.17%
SUNGROW POWER SUPPLY CO LTD	3.32%	0.47%	2.85%
YANTAI JEREH OILFIELD SRV GRP	2.55%	0.10%	2.44%
SHENZHEN MIND BIO-MED ELEC	3.19%	0.79%	2.40%
PING AN INSURANCE GROUP CO OF	4.20%	1.80%	2.40%
PING AN BANK CO LTD	2.62%	0.42%	2.21%
PROYA COSMETICS CO LTD	2.20%	0.10%	2.10%
CHINA MERCHANTS BANK CO LTD	4.07%	2.06%	2.01%
SHENZHEN ENVICOOL TECHNOLOGY	1.93%	-	1.93%
INNER MONGOLIA YILI INDUSTRIAL	2.46%	0.71%	1.76%
TOTAL	31.17%	7.91%	23.26%

The holdings listed should not be considered recommendations to buy or sell any particular security listed.

Geographical breakdown (Source: Amundi) *



* Excluding derivatives instruments.

Main underweights (% assets, source: Amundi)

	PORTFOLIO	BENCHMARK	SPREAD (P - B)
ZIJIN MINING GROUP CO LTD	-	1.15%	-1.15%
CHINA YANGTZE POWER CO LTD	-	1.11%	-1.11%
BYD CO LTD	-	0.90%	-0.90%
BANK OF COMMUNICATIONS CO LTD	-	0.60%	-0.60%
SHANGHAI PUDONG DVPT BK CO LTD	-	0.60%	-0.60%
BOE TECHNOLOGY GROUP CO LTD	-	0.59%	-0.59%
MUYUAN FOODS CO LTD	-	0.57%	-0.57%
AGRICULTURAL BANK OF CHINA	-	0.54%	-0.54%
HANGZHOU HIKVISION DIGITAL TEC	-	0.52%	-0.52%
BANK OF JIANGSU CO LTD	-	0.51%	-0.51%
TOTAL	-	7.09%	-7.09%

The holdings listed should not be considered recommendations to buy or sell any particular security listed.

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Top ten issuers (% assets, source: Amundi)

	PORTFOLIO	BENCHMARK
KWEICHOW MOUTAI CO LTD	5.40%	4.02%
MIDEA GROUP CO LTD	4.62%	1.45%
PING AN INSURANCE GROUP CO OF	4.20%	1.80%
CHINA MERCHANTS BANK CO LTD	4.07%	2.06%
SUNGROW POWER SUPPLY CO LTD	3.32%	0.47%
CONTEMPORARY AMPEREX TECHNO CO	3.20%	2.13%
SHENZHEN MIND BIO-MED ELEC	3.19%	0.79%
WULIANGYE YIBIN CO LTD	2.63%	1.24%
PING AN BANK CO LTD	2.62%	0.42%
YANTAI JEREH OILFIELD SRV GRP	2.55%	0.10%
TOTAL	35.82%	14.49%

The holdings listed should not be considered recommendations to buy or sell any particular security listed.

Sub-Fund Statistics (Source: Amundi)

Total portfolio holdings

73

Information (Source: Amundi)

Fund structure	SICAV
Applicable law	under Luxembourg law
Management Company	Amundi Luxembourg SA
Fund manager	Amundi UK Ltd
Custodian	CACEIS Bank, Luxembourg Branch
Share-class inception date	22/07/2022
Share-class reference currency	USD
Type of shares	Accumulation
ISIN code	LU2440810708
Minimum first subscription / subsequent	1 thousandth(s) of (a) share(s) / 1 thousandth(s) of (a) share(s)
Frequency of NAV calculation	Daily
Dealing times	Orders received each day D day before 2pm CET
Entry charge (maximum)	4.50%
Management fee (p.a. max)	1.70%
Performance fees	No
Exit charge (maximum)	0.00%
Transaction costs	0.63%
Conversion charge	1.00 %
Management fees and other administrative or operating costs	2.08%
Minimum recommended investment period	5 years
Benchmark index performance record	22/07/2022 : 100.00% MSCI CHINA A ONSHORE

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Information on sustainability-related aspects can be found at <https://about.amundi.com/Metanav-Footer/Footer/Quick-Links/Legal-documentation>.

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Japan: The prospectus of the Fund, along with the Fact Statement, the current annual and semi-annual report can be obtained, free of charge, from the approved distributors of the funds or, together with and all applicable regulatory information, at www.amundi.co.jp

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Important information

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