

Financial Notice

Implementation of a liquidity management mechanism: swing pricing

We would like to inform you that Amundi Asset Management has decided that, with effect from 14 September 2023, a liquidity management mechanism will be implemented on all the Undertakings for Collective Investment ("UCIs") listed in the appendix: the anti-dilution mechanism (known as "swing pricing").

Swing Pricing

This mechanism consists of adjusting the net asset value upwards or downwards, based on the change in the net balance of subscriptions or redemptions, in order to protect the unitholders/shareholders present in the UCI from the effect of dilution¹ generated by the costs of shifts in the portfolios. These costs, which until now were paid by the UCI, will from now on, in the event of significant subscriptions or redemptions, be primarily paid by those investors initiating these movements. The result of this mechanism is the calculation of an adjusted NAV which shall constitute the only NAV for the UCI to be communicated.

The Management Company has opted to deploy this mechanism with a triggering threshold, meaning that it will only be applied to the NAV once the net balance of subscriptions or redemptions has reached or exceeded a set threshold.

The other characteristics of the UCIs remain unchanged.

This change does not require you to take any specific action and has no impact on the investment strategy or the risk/return profile of your investment vehicles.

These changes do not require approval from the Financial Markets Authority (Autorité des Marchés Financiers, AMF).

The Key Information Documents (KID) are available online at <https://www.amundi.fr/>.

You may request a prospectus from the following address: Amundi Asset Management- 91-93, boulevard Pasteur - CS 21564 - 75730 Paris Cedex 15 – France.

Your regular advisor will be happy to provide you with further information.

¹ Dilution corresponds to all costs of shifts caused by the purchase or sale of securities: transaction fees, range between the purchase prices and sale prices on the markets for these securities, and taxes

Appendix

Name of the UCI
AMUNDI AMBITION NET ZERO CARBONE
AMUNDI STAR 2