

Amundi | Technology

Amundi | Intermediation

OTC products onboarding

Amundi Intermediation implements S&P Global Market Intelligence Onboarding Accelerator, Request for Amendment to industrialize counterparties onboarding for OTC products.

OTC in general and in particular portfolios onboarding on market contracts is a key challenge for investment managers, counterparties, and dealing desk. This complex chain has room for lean process and industrialization. This is precisely what has been identified by Amundi to comply with evolving regulations required for all actors and to manage significant number of contracts and volumes. To do so, Amundi Intermediation and counterparties agreed to deploy S&P Global Market Intelligence modules to automate and accelerate end-to-end onboarding on market contracts. The solution provides essential operational efficiency to process industrially large volumes for legal review and contracts signature.

The deployment of S&P Global Market Intelligence modules to Amundi Intermediation and counterparties teams allows a secured environment and a fast track to share all documentations and data. Utilizing the module, Amundi Intermediation dedicated team operates on a process eradicating waste, improves time to market for portfolio managers and traders, and allows high volumes management executed by Amundi's trading desks: 2.7 million trades with an annual value of €5,100 billion in 2021 for all asset classes¹.

Véronique Uzan, Chief Operating Officer of Amundi Intermediation said:

“ It has been a co-building project. Results obtained are extremely encouraging, portfolio onboarding time on market contracts divided by two and we expect more progress facilitating OTC trading and monitoring. ”

Key benefits for Amundi Intermediation

- Business accelerator with efficient time to market to launch new portfolio using OTC instruments;
- Onboarding process mastering with onboarding time reduced by more than half, including for complex geographies;
- Full connectivity between ALTO* Trading and S&P Global Market Intelligence modules to allow traders accessing counterparties authorization in real time;
- STP² and auditable process with simplified exchanges, reduced number of email;
- Industrialized, compliant and secured solution with strong audit trail.

About Amundi Intermediation

Amundi Intermediation offers buy-side outsourced dealing services for all asset classes and geographies to enhance clients' quality of execution and scale trading capacity. The solution provides clients with best selection for counterparties, best executions, post trade middle office services and reporting. Amundi Intermediation is a regulated entity with dedicated experts traders located on four trading desks in Paris, Singapore, London and Dublin serving more than 50 clients all over the world¹.

Learn more: <https://www.amundi.com/institutional/amundi-intermediation>

*Amundi Leading Technologies & Operations 1. Source: Amundi data as of 31/12/2021 2. Straight Through Processing

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