
**Confidence
must be earned**

Amundi
ASSET MANAGEMENT



Green Solutions

Favoring the ecological
and energy transition



Material reserved for Professional Clients only.

With increasingly visible impacts, climate change has become the largest challenge that humanity has ever been faced with. The 2018 Global Risks Report of the World Economic Forum already perceived climate change-related risks as “the most likely” and “most impactful” risks¹.

Fighting against climate change will require the world to shift radically its greenhouse gas emissions pattern. The latter must go from its current trajectory of expectedly doubling its 2020 emissions levels by 2100 (if current policies are maintained), to reaching zero net global greenhouse gas emissions by 2070 to stay within the 1.5°C limit set by the Paris Agreement. Achieving this tremendous shift will require a generalised mobilisation of actors across societies, countries and sectors.

More generally, global warming considerations are part of a set of broader concerns over the preservation of the environment. Recent environmental scandals, civil society and regulator mobilization have brought about heightened awareness on the need to preserve the environment, orienting the debate towards new frontiers with regards to consumption mechanisms, growth models and production patterns.

1. The Global Risks Report 2018, 13th Edition, World Economic Forum.



Managing environmental risks, seizing green opportunities

Investors are now faced with new challenges likely to impact asset prices...

- Transition Risks
- Physical Risks

... and new opportunities:

- Generate impact through investments
- Uphold beliefs
- Achieve sustainable performance

Amundi, at the forefront of green innovation

Amundi aims to innovate to best accompany investors in the design, management and monitoring of their green solutions. As part of our commitment to responsible investment, Amundi believes in our responsibility today as the largest European asset manager; because today's actions are shaping tomorrow's world.

Amundi actively participates in market initiatives to set standards and share best practices...

- Amundi co-founded the Portfolio Decarbonization Coalition which now gathers 32 investors representing over \$800bn in decarbonization commitments².
- In June 2017, Amundi was elected representative of the Investor community in the Green Bond Principles' Executive Committee.

... and has been at the forefront of environmental innovation across asset classes

- As early as 2014 with the co-development of the MSCI Low Carbon Leaders Indices together with two major pension funds, and subsequent launch of Index funds and ETFs.
- More recently, our strategic partnership with IFC has enabled us to extend our green bond offer to new markets, through an innovative mechanism supporting demand and supply of emerging market financial institution green bonds.

We seek to innovate continuously to sustain the fight against climate change and finance the energy transition, and are committed to accompanying our clients in pursuing their environmental endeavors. Today, our environment offer spans across three pillars.

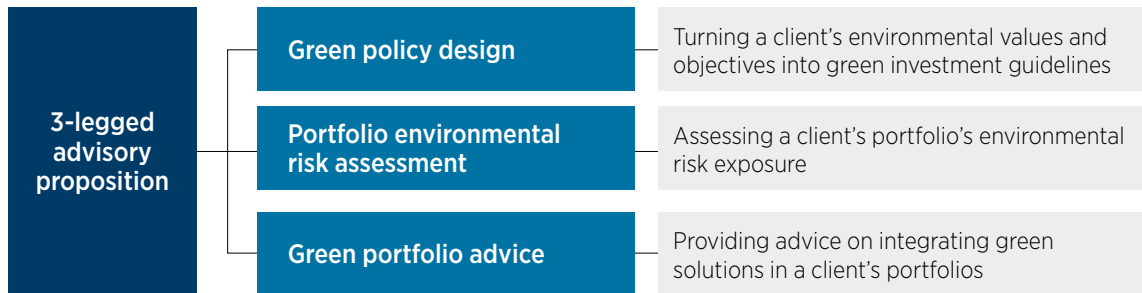
² Portfolio Decarbonization Coalition website as of May 24, 2019

A 3-pillar Green Offer



PILLAR 1 - GREEN ADVISORY: DESIGNING A FRAMEWORK TO SUPPORT CLIENTS' ENVIRONMENTAL BELIEFS

Amundi's ESG Advisory Offer is based on three main components



PILLAR 2 - GREEN PORTFOLIO MANAGEMENT: A COMPREHENSIVE OFFERING EMBEDDED INTO AMUNDI RESPONSIBLE INVESTMENT SET-UP

We at Amundi rely on the Group's expertise in order to offer to our institutional clients with a wide range of open-ended-funds and tailor-made responsible investment solutions that incorporate ESG factors into investment decision.



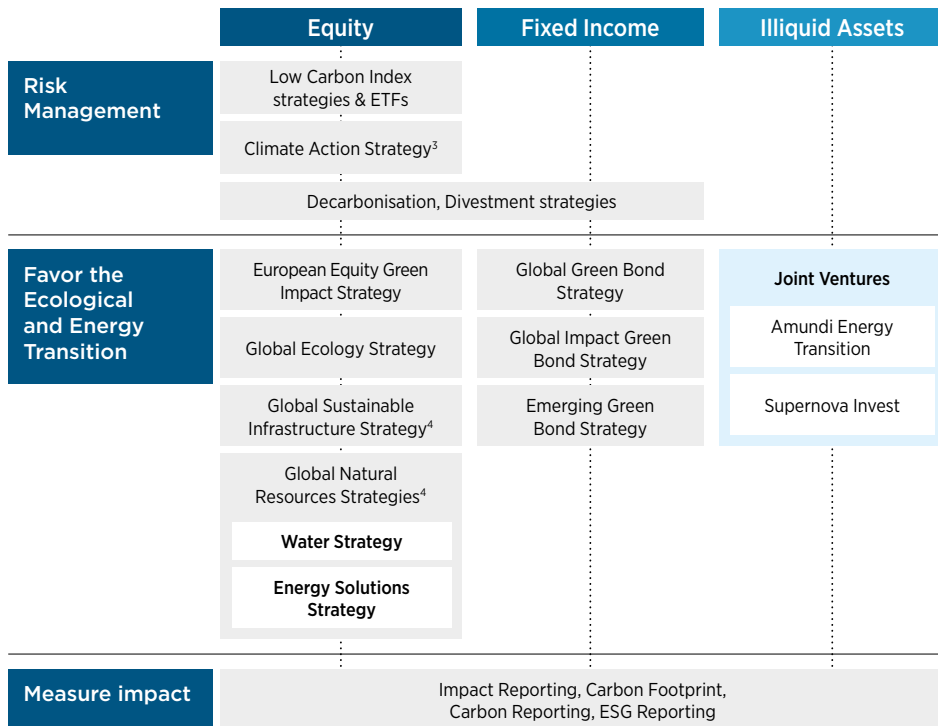
Building off Amundi’s twofold green offer to best manage clients’ assets through (i) our tailor-made green solutions and (ii) our off-the-shelf green solutions.

■ **Providing Customised Investment Solutions:**

Designing an investment solution that best reflects clients’ green objectives, in order to ensure that our management is 100% suited to their expectations.

■ **Providing Off-the-Shelf Green Solutions:**

An extensive range of green solutions spanning across asset classes to best answer clients’ concerns regarding: (i) managing environmentally-induced risks, (ii) actively financing the energy transition and/or (iii) generating and measuring impact.



PILLAR 3 - GREEN SERVICES: SUPPORTING TRANSPARENCY FOR THE IMPLEMENTATION OF CLIENTS’ GREEN PHILOSOPHY

To complete our large palette of advisory services and investment solutions, we at Amundi provide our clients with green services that can reinforce their commitment to a more sustainable future.



3. Strategy managed by CPR Asset Management. 4. Strategy managed by KBI Global Investors. Source: Amundi, data as of June 2019. Given for indicative purposes only, may change without prior notice.

ESG is who we are

Applying our beliefs to our investment processes has been part of Amundi's identity since its creation. Now more than ever, we at Amundi are committed to supporting you to invest with a purpose. Amundi, a responsible investment DOER & ENABLER.

AMUNDI, A RESPONSIBLE INVESTMENT DOER

- An **Avant-garde** expertise: founding pillar at the creation of Amundi & 10-year track-record ESG methodology.
- An **Evolutive** approach, from tools to methodologies, to integrate new ESG concerns.
- A **Comprehensive** ESG one-stop shop for analysis, off-the-shelf investment solutions, engagement & tailor-made design.
- A **Concrete** solutions provider, across asset classes and financial markets.

AMUNDI, YOUR RESPONSIBLE INVESTMENT ENABLER

- **Spreading** the word through pro-active engagement to promote your beliefs in your portfolios.
- **Expanding** your reach through innovation by supporting supply & demand and creating new markets.
- **Tailoring** our know-how to your ESG journey through Amundi's multi-experts house, from active to passive management, across the whole asset spectrum.
- **Fostering** meaningful changes thanks to our size.

8,000 issuers rated worldwide
20 Analysts dedicated to ESG & voting issues
9 ESG rating and data providers
3 Proxy advisors
1 Proprietary ESG rating calculation module

Source: Amundi, data as of end-September 2019.
 Information given for indicative purposes only, may change without prior notice.

LONG-STANDING PLAYER IN ESG INTEGRATION



- 2010** → Responsible Investment: one of Amundi's four founding pillars
- 2013** → SRI process officially certified by AFNOR¹
- 2014** → Publication of the 1st Engagement report
- 2016** → 1st company to obtain the French SRI Label for several funds
- 2018** → >€275 bn Responsible Investment AuMs²
- 2021** → By the end of 2021, ESG policy will apply to 100% of open-ended fund management and voting policies

¹Source: Amundi, data as of end-December 2018.

MEGA TRENDS AWARDS

Environmental Challenges

A RECOGNIZED EXPERTISE

Amundi Planet EGO

- Green Bond Pioneer Award: *Green Finance collaboration 2018*
- Environmental Finance Bond Awards :
 - *Green Bond Fund of the Year Award*
 - *Initiative of the Year Award*

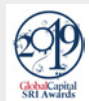


- PRI Awards 2019 : *Real World Impact Initiative of the Year*



Amundi

- Global Capital Sustainable and Responsible Capital Markets Awards: *Award for Most Impressive Green/SRI Investment Firm for 2018-19*



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The "Low carbon" indices of the open-ended funds strategy do not have as an objective to exclude all companies emitting carbon but rather to reduce the representativeness of the latter compared to the composition of the parent index. Each strategy index will maintain a sectorial and geographic composition similar to its parent index. Their construction is realized in an objective of performance, tightly correlated to those of the parent indices. Hence, the deviation of geographic and sectorial weights of the strategy index compared to the parent index is limited to 2%.

The information contained in this document is deemed accurate as of September 30, 2019. Data, opinions and estimates may be changed without notice.

In compliance with French applicable laws, Amundi Asset Management's contacts have the right to receive, rectify or ask for deletion of the personal data Amundi Asset Management holds on them. To enforce this right, they can contact Amundi Asset Management at: info@amundi.com

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