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Amundi
ASSET MANAGEMENT

Pioneer Bond Fund

As of March 31, 2024

Y: PICYX

A: PIOBX

C: PCYBX

K: PBFKX

R: PBRFX

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The Fund seeks current income and total return.

Morningstar Overall Ratings™, 1



Class A



Class Y

Rating as of 3/31/24. Rated out of 557 funds in the Intermediate Core-Plus Bond Category, based on risk-adjusted returns.

Morningstar Medalist Ratings™, 1



Share Class: Y
Category: Intern. Core-Plus Bond
Analyst-Driven: 100%
Data Coverage: 100%
Report Date: 11/13/2023

Fund Facts^{2,4}

Inception Date	10/31/1978
Total Net Assets	\$4,550.2M
Benchmark	Bloomberg US Aggregate Bond Index
Average Life	8.65 Years
Average Maturity	8.64 Years
Effective Duration	6.87 Years

Fund Expenses and Yields³

	Class A	Class Y
Gross Expense Ratio	0.83%	0.47%
30-day SEC Yield	4.20%	4.80%

Five-Year Risk Return Statistics^{4, 7}

	Class Y	Benchmark
Standard Deviation	7.51	6.14
Beta	1.03	1.00
R-squared	69.76	100.00
Tracking Error	4.13	-
Sharpe Ratio	-0.09	-0.26
Alpha	0.95	0.00

Credit Quality^{7, 8, 9} (%)

	Portfolio	Benchmark
AAA	4.6	3.7
AA	47.2	71.9
A	12.8	12.1
BBB	26.0	12.3
BB	2.9	-
B	0.3	-
CCC	0.1	-
Not Rated	4.3	-
Cash Equivalent	1.7	-

Calendar Year Returns⁵ (%)

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Y Shares	6.97	-14.24	0.74	8.86	9.28	-0.55	4.40	4.49	0.24	6.20
A Shares w/o Sales Charge	6.66	-14.60	0.39	8.50	8.94	-0.90	4.10	4.19	-0.01	5.92
Bloomberg US Aggregate Bond Index	5.53	-13.01	-1.54	7.51	8.72	0.01	3.54	2.65	0.55	5.97
Mstar Intermediate Core-Plus Bond Cat. Avg.	6.22	-13.25	-0.76	8.10	8.87	-0.58	4.25	3.85	-0.40	5.42

Average Annual Total Returns^{5, 6} (%)

	As of March 31, 2024					
	YTD	1-Yr	3-Yr	5-Yr	10-Yr	Inception
Y Shares	-0.33	2.90	-2.09	1.19	2.12	6.45
A Shares w/o sales charge	-0.51	2.41	-2.43	0.81	1.78	6.28
A Shares w/ sales charge	-4.94	-2.15	-3.92	-0.11	1.32	6.18
Bloomberg US Aggregate Bond Index	-0.78	1.70	-2.46	0.36	1.54	6.54
Mstar Intermediate Core-Plus Bond Cat. Avg.	-0.20	2.91	-2.26	0.75	1.67	6.32

Call 1-800-225-6292 or visit amundi.com/usinvestors for the most recent month-end performance results. Current performance may be lower or higher than the performance data quoted. The performance data quoted represents past performance, which is no guarantee of future results. Investment return and principal value will fluctuate, and shares, when redeemed, may be worth more or less than their original cost. Performance results reflect any applicable expense waivers in effect during the periods shown. Without such waivers, fund performance would be lower. Waivers may not be in effect for all funds. Certain fee waivers are contractual through a specified period. Otherwise, fee waivers can be rescinded at any time. See the prospectus and financial statements for more information.

Portfolio Allocation^{7, 8} (%)



¹Ratings are based on past performance, which is no guarantee of future results. See next page for Morningstar disclosures and additional information. ²Total Net Assets represent all share classes. ³The 30-day SEC yield is based on the hypothetical annualized earning power (investment income only) of the Fund's portfolio securities during the period indicated. ⁴Definitions on following page. ⁵Performance without sales charge results represent the percent change in net asset value per share. Returns would have been lower had sales charges been reflected.

⁶Performance with sales charge reflects deduction of maximum 4.50% sales charge. Performance for periods prior to the inception of Class Y Shares on 9/20/01 reflects the NAV performance of the Fund's Class A Shares. The performance does not reflect differences in expenses, including the 12b-1 fees applicable to Class A Shares. Since fees for Class A Shares are generally higher than those of Class Y, the performance shown for the Class Y Shares prior to their inception would have been higher. Class Y shares are not subject to sales charges and are available for limited groups of investors, including institutional investors. Periods greater than one year are annualized. ⁷The portfolio is actively managed and current fund information is subject to change. The holdings listed should not be considered recommendations to buy or sell any security. ⁸Due to rounding, figures may not total 100%. ⁹Rating Description/Source: Credit rating breakdown reflects the average of available ratings across Moody's, Standard & Poor's (S&P), Fitch, DBRS Morningstar and KBRA. Bond ratings are ordered highest to lowest in the portfolio. Based on S&P's measures, AAA (highest possible rating) through BBB are considered investment grade. BB or lower ratings are considered non-investment grade. Cash equivalents and some bonds may not be rated.

Bloomberg US Aggregate Bond Index (benchmark) is a measure of the US bond market. Morningstar Intermediate Core-Plus Bond Category Average measures the performance of intermediate core-plus bond funds within the Morningstar universe. Indices are unmanaged and their returns assume reinvestment of dividends and do not reflect any fees or expenses. You cannot invest directly in an index.

Portfolio Management

Bradley Komenda
 Managing Director and
 Director of Investment Grade Corporates
 Joined Amundi US in 2008

Jonathan Scott
 Senior Vice President and
 Deputy Director of Multi-Sector Fixed Income
 Joined Amundi US in 2008

Kenneth Taubes
 Executive Vice President
 Joined Amundi US in 1998

Timothy Rowe
 Managing Director
 Joined Amundi US in 1988

Top 10 Holdings (%)

	Portfolio
US Treasury Bonds 4.62% 9/30/30	4.4
US Treasury Bonds 4.38% 8/15/43	3.0
Fr Sd8349 5.5% 8/1/53	2.8
US Treasury Bills 0.0% 4/9/24	2.6
Fannie Mae Or Freddie Mac 6.5% 4/11/24	2.2
Fannie Mae Or Freddie Mac 2% 4/11/24	1.9
Fr Sd8372 5.5% 11/1/53	1.7
Fr Sd8383 5.5% 12/1/53	1.7
Fannie Mae Or Freddie Mac 3.5% 4/11/24	1.5
US Treasury Bonds 3.62% 2/15/53	1.4

The portfolio is actively managed and current fund information is subject to change. The holdings listed should not be considered recommendations to buy or sell any security.

Overall Morningstar Ratings™: Ratings are based on past performance, which is no guarantee of future results. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The Morningstar Category identifies funds based on their underlying portfolio holdings. Classifications are based on portfolio statistics and compositions over the past three years. For funds less than three years old, category classifications are based on life of the fund. **Pioneer Bond Fund** was rated exclusively against U.S.-domiciled Intermediate Core-Plus Bond funds as follows: 3, 3 and 3 stars (Class A) and 3, 3 and 4 stars (Class Y) among 557, 527 and 368 funds for the three-, five-, and 10-year periods, respectively. Morningstar proprietary ratings reflect risk-adjusted performance. Ratings may vary among share classes. Star ratings do not reflect the effect of any applicable sales load. The Morningstar Rating™ for funds, or “star rating”, is calculated for managed products (including mutual funds, variable annuity and variable life subaccounts, exchange-traded funds, closed-end funds and separate accounts) with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product’s monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods. Amundi US has paid a standard fee to Morningstar for access to ratings data. The following copyright pertains only to Morningstar information. The Morningstar information contained herein 1) is proprietary to Morningstar; 2) may not be copied; and 3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. ©2024 Morningstar, Inc. All Rights Reserved.

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Average Life is the average time until a dollar of principal is repaid. **Average Maturity** is the average time until a portfolio’s securities mature, weighted in proportion to the amount invested in the portfolio. **Duration** is a measure of the sensitivity of the price (the value of principal) of a fixed income investment to a change in interest rates, expressed as a number of years. **Effective Duration** (also called option-adjusted duration) is a duration calculation for bonds that have embedded options. **Standard Deviation** is a statistical measure of the historic volatility of a portfolio. **Beta** is a measure of the volatility of a fund relative to the overall market. **R-squared** represents the percentage of the portfolio’s movements that can be explained by the general movements of the market. **Tracking error** is reported as a “standard deviation percentage” difference – the difference between the return received on an investment and that of the investment’s benchmark. The **Sharpe Ratio** is a risk-adjusted measure calculated to determine reward per unit of risk. It uses a standard deviation and excess return. The higher the Sharpe Ratio, the better the portfolio’s historical risk-adjusted performance. **Alpha** is a measure of the portfolio’s risk-adjusted performance. When compared to the portfolio’s beta, a positive alpha indicates better-than-expected portfolio performance and a negative alpha worse-than-expected portfolio performance.

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