

FUND FACTS

Inception Date	5/7/2021
Total Net Assets (millions)	\$1.9
Net Expense Ratio A	1.00%
Gross Expense Ratio A	13.75%
Net Expense Ratio Y	0.70%
Gross Expense Ratio Y	13.51%
Total Holdings	61

Total Net Assets and Number of Holdings represent all share classes.

The Net Expense Ratio reflects contractual expense limitations currently in effect through 2/1/2023 for Class A and Y Shares. There can be no assurance that Amundi US will extend the expense limitations beyond such time. Please see the prospectus and financial statements for more information.

Class	CUSIP	Nasdaq Symbol
A	723884821	PGSVX
C	723884813	GBVCX
Y	723884797	PSUYX

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FUND STRATEGY

The Fund seeks long term capital growth. The Fund seeks to hold a focused portfolio of quality value stocks globally across any market capitalization and will generally invest in stocks with the lowest price-earnings multiples in the MSCI ACWI Value Index universe. The Fund's managers adhere to an ESG mandate and seek to identify companies that have strong business prospects, sustainable business models and trade at attractive valuations.

Call 1-800-225-6292 or visit amundi.com/usinvestors for the most recent month-end performance results. Current performance may be lower or higher than the performance data quoted. The performance data quoted represents past performance, which is no guarantee of future results. Investment return and principal value will fluctuate, and shares, when redeemed, may be worth more or less than their original cost. The short-term results of a relatively new fund are not necessarily indicative of its long-term performance.

Performance results reflect any applicable expense waivers in effect during the periods shown. Without such waivers, fund performance would be lower. Waivers may not be in effect for all funds. Certain fee waivers are contractual through a specified period. Otherwise, fee waivers can be rescinded at any time. See the prospectus and financial statements for more information.

PERFORMANCE HIGHLIGHTS

 Time Period: Fund Inception (5/7/21) through 6/30/22

Initial Investment: \$10,000 in Class A Shares at net asset value

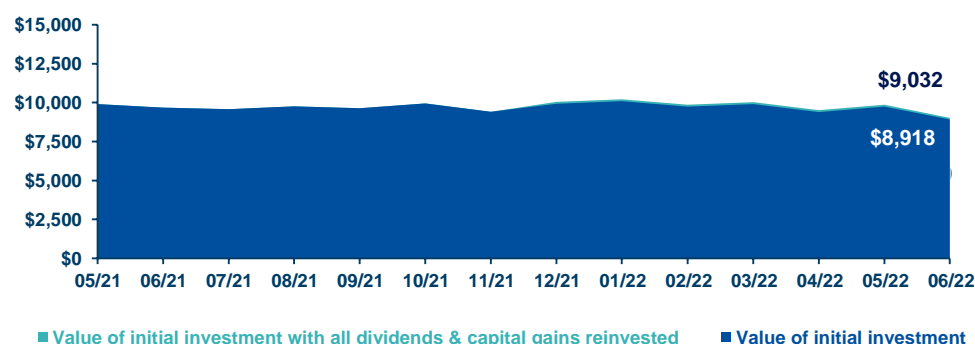


Chart is for illustrative purposes. These results represent the percentage change in net asset value per share. Returns would have been lower had sales charges been reflected.

AVERAGE ANNUAL TOTAL RETURNS (%) through June 30, 2022

	YTD	1-Year	Since Inception
A Shares w/o sales charge	-10.08	-6.70	-8.49
Y Shares	-9.99	-6.47	-8.30
A Shares w/ sales charge	-15.29	-12.06	-13.09
MSCI ACWI Value Index	-12.34	-8.12	-8.05
Mstar Global Large Stock Value Cat. Avg.	-12.47	-9.83	4.31

Performance with sales charge reflects deduction of maximum 5.75% sales charge. All results are historical and assume the reinvestment of dividends and capital gains. Other share classes are available for which performance and expenses will differ.

Class Y shares are not subject to sales charges and are available for limited groups of investors, including institutional investors.

Performance without sales charge results represent the percent change in net asset value per share. Returns would have been lower had sales charges been reflected. The MSCI AC World Value Index (benchmark) measures the performance of developed and emerging market value stock markets. The Morningstar Global Large Stock Value Category Average measures the performance of global large stock value funds within the Morningstar universe. Indices are unmanaged and their returns assume reinvestment of dividends and, unlike fund returns, do not reflect any fees or expenses. You cannot invest directly in an index. Periods less than one year are actual, not annualized.

PORTFOLIO MANAGEMENT

John Peckham, Portfolio Manager
Mr. Peckham, a Senior Vice President, joined Amundi US in 2002 and has been an investment professional since that time.

Brian Chen, Portfolio Manager
Mr. Chen, a Senior Vice President, joined Amundi US in 2019 and has been an investment professional since 1991.

Jeff Sacknowitz, Portfolio Manager
Mr. Sacknowitz, a Vice President, joined Amundi US in 2020 and has been an investment professional since 1993.

A WORD ABOUT RISK

The market prices of securities may go up or down, sometimes rapidly or unpredictably, due to general market conditions, such as real or perceived adverse economic, political, or regulatory conditions, recessions, inflation, changes in interest or currency rates, lack of liquidity in the bond markets, the spread of infectious illness or other public health issues or adverse investor sentiment. Investing in foreign and/or emerging markets securities involves risks relating to interest rates, currency exchange rates, economic, and political conditions. The Fund is subject to currency risk, meaning that the Fund could experience losses based on changes in the exchange rate between non-U.S. currencies and the U.S. dollar. The Fund generally excludes corporate issuers that do not meet or exceed minimum ESG standards. Excluding specific issuers limits the universe of investments available to the Fund, which may mean forgoing some investment opportunities available to funds without similar ESG standards. The market price of securities may fluctuate when interest rates change. When interest rates rise, the prices of fixed income securities in the Fund will generally fall. Conversely, when interest rates fall, the prices of fixed income securities in the Fund will generally rise. The Fund may use derivatives, which may have a potentially large impact on Fund performance. The Fund may invest in IPOs (Initial Public Offerings), which may involve additional risks.

PORTFOLIO HIGHLIGHTS*

Top 10 Holdings (%)

1.	Alibaba Group Holding	3.9
2.	Mitsubishi UFJ Financial Group	3.2
3.	Wells Fargo	3.2
4.	KB Financial Group	3.1
5.	Occidental Petroleum	2.7
6.	AbbVie	2.6
7.	Elevance Health	2.3
8.	Chubb	2.3
9.	Cigna	2.3
10.	Pfizer	2.2

*The portfolio is actively managed and current fund information is subject to change. The holdings listed should not be considered recommendations to buy or sell any security.

Portfolio Characteristics

Average P/E (Trailing)	9.9
Average P/E (Estimated)	9.0
Weighted Avg. Mkt. Capitalization (millions)	\$81,602
Median Market Capitalization (millions)	\$29,535
Active Share	90%

P/E refers to the price of a stock divided by its earnings per share. **Average P/E ratio (Trailing)** reflects weighted average of trailing 12-month price-to-earnings ratios of portfolio holdings. **Average P/E ratio (Estimated)** is the current price of a stock divided by the estimated one year projection of its earnings per share. **Market Capitalization** reflects the total U.S.-denominated portion of the portfolio. **Active Share** is a measure of the percentage of stock holdings in a manager's portfolio that differ from the benchmark index.

Top Country Allocations (%)

USA	57.4
Japan	11.9
China	6.9
Netherlands	4.0
Ireland	3.4
Germany	3.2
Korea	3.1
United Kingdom	2.7
Canada	2.4
Other	4.8

Top country listings do not include cash. The countries listed display the country of risk rather than the country of issuance, which better reflects the Fund holdings' true areas of economic and political risks.

Top Sectors (%)

1.	Financials	26.5
2.	Consumer Discretionary	12.8
3.	Health Care	12.7
4.	Industrials	9.9
5.	Energy	9.8

Portfolio Allocation (%)

US-Equities	57.3
Non-US equities	27.9
Emerging Market Equity	12.1
Cash and Cash Equivalents	2.7

Due to rounding, figures may not total 100%.

Individuals are encouraged to seek advice from their financial, legal, tax and other appropriate professionals before making any investment or financial decisions or purchasing any financial, securities or investment-related product or service, including any product or service described in these materials. Amundi US does not provide investment advice or investment recommendations.

For more information on this or any Pioneer fund, please visit amundi.com/usinvestors or call 1-800-622-9876. Before investing, consider the product's investment objectives, risks, charges and expenses. Contact your financial professional or Amundi US for a prospectus or summary prospectus containing this information. Read it carefully.

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