Confidence must be earned

Amundi ASSET MANAGEMENT

Pioneer Fundamental Growth SMA

Holdings

As of December 31, 2022

amundi.com/usinvestors/sma

Ticker	Company	Industry	% of Portfolio
Communication Services			
GOOG	Alphabet	Interactive Media & Services	5.8%
EA	Electronic Arts	Entertainment	1.6%
Consumer Discretionary			
AMZN	Amazon.com	Internet & Direct Marketing Retail	3.8%
TJX	TJX Companies	Specialty Retail	2.6%
ROST	Ross Stores	Specialty Retail	2.5%
ORLY	O'Reilly Automotive	Specialty Retail	2.4%
BKNG	Booking Holdings	Hotels, Restaurants & Leisure	2.3%
HLT	Hilton Worldwide	Hotels, Restaurants & Leisure	1.1%
Consumer Staples			
PEP	PepsiCo	Beverages	3.3%
Energy			
SLB	Schlumberger	Energy Equipment & Services	2.9%
Financials			
SCHW	Charles Schwab	Capital Markets	4.3%
PGR	Progressive	Insurance	2.9%
ICE	Intercontinental Exchange	Capital Markets	2.5%
FDS	Factset Research Systems	Capital Markets	1.4%
Health Care			
LLY	Eli Lilly	Pharmaceuticals	3.9%
TMO	Thermo Fisher Scientific	Life Sciences Tools & Services	3.7%
DHR	Danaher	Life Sciences Tools & Services	2.4%
EW	Edwards Lifesciences	Health Care Equipment & Supplies	1.8%
PFE	Pfizer	Pharmaceuticals	1.5%
ISRG	Intuitive Surgical	Health Care Equipment & Supplies	1.3%
Industrials			
VRSK	Verisk Analytics	Professional Services	1.5%
ITW	Illinois Tool Works	Machinery	1.5%
ETN	Eaton	Electrical Equipment	1.2%
ROK	Rockwell Automation	Electrical Equipment	0.9%
CPRT	Copart	Commercial Services & Supplies	0.8%

Ticker	Company	Industry	% of Portfolio
Information Technology			
MSFT	Microsoft	Software	7.2%
MA	Mastercard	IT Services	5.0%
AAPL	Apple	Technology Hardware, Storage & Peripherals	3.8%
QCOM	Qualcomm	Semiconductors & Equipment	3.3%
APH	Amphenol	Electronic Equipment & Components	3.2%
CDW	CDW Corporation	Electronic Equipment & Components	2.9%
V	Visa	IT Services	2.8%
MSI	Motorola Solutions	Communications Equipment	2.3%
ADBE	Adobe	Software	1.9%
CRM	Salesforce.com	Software	1.5%
PYPL	PayPal	IT Services	1.5%
AMD	Advanced Micro Devices	Semiconductors & Equipment	1.3%
NVDA	NVIDIA	Semiconductors & Equipment	1.0%

Sector Allocation

Sector	Pioneer Fundamental Growth SMA	Russell 1000 Growth Index
Information Technology	38.6%	43.2%
Health Care	15.0%	13.5%
Consumer Discretionary	15.0%	14.2%
Financials	11.3%	3.3%
Communication Services	7.7%	6.8%
Industrials	6.1%	8.1%
Consumer Staples	3.3%	6.1%
Energy	3.0%	1.7%
Materials/Real Estate/Utilities	0.0%	3.2%

The information shown is based on the representative account (Gross, USD) of the Pioneer Fundamental Growth SMA composite. Gross performance does not reflect the deduction of certain fees. Individual investors' holdings may differ slightly. The portfolio is actively managed and current strategy information is subject to change. The holdings listed should not be considered recommendations to buy or sell any security.

The **Russell 1000® Growth Index** measures the performance of large-cap US growth stocks. Indices are unmanaged and their returns assume reinvestment of dividends and do not reflect any fees or expenses. It is not possible to invest directly in an index.

A Word About Risk

The market prices of securities may go up or down, sometimes rapidly or unpredictably, due to general market conditions, such as real or perceived adverse economic, political, or regulatory conditions, recessions, inflation, changes in interest or currency rates, lack of liquidity in the bond markets, the spread of infectious illness or other public health issues or adverse investor sentiment. **The portfolio may invest** in fewer than 40 securities and, as a result, its performance may be more volatile than the performance of other funds holding more securities**. Investing in foreign and/or emerging markets securities** involves risks relating to interest rates, currency exchange rates, economic, and political conditions.

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There is no guarantee that the portfolio will continue to hold any particular security and securities are held in varying percentages. Holdings are subject to change since the portfolio is actively managed. Holdings are intended to illustrate the composition and characteristics of the SMA for separately managed accounts. Across client portfolios, there may be variations in holdings, characteristics and performance information as dictated by reasons such as diversification needs, specific client guidelines, account size, cash flows, the timing and terms of execution of trades, and differing tax situations.

The Model Portfolio/SMA securities holdings information provided is intended solely for your use in evaluating the Model Portfolio/SMA portfolio(s). Under no circumstances does the information contained within constitute, and should not be construed as, investment advice, forecast of future events, a guarantee of future results, or a recommendation to buy, hold or sell securities.

Separately managed account programs may require a minimum asset level and, depending on specific investment objectives and financial position, may not be appropriate for all investors. Actual fees and account minimums may vary.

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