

Pioneer Intrinsic Value Fund

Schedule of Investments | December 31, 2024

A: PISVX

C: PVCCX

Y: PISYX

Schedule of Investments | 12/31/24

(unaudited)

Shares		Value
	UNAFFILIATED ISSUERS — 100.9%	
	COMMON STOCKS — 99.4% of Net Assets	
	Air Freight & Logistics — 5.0%	
489	Deutsche Post AG (A.D.R.)	\$ 17,066
647	United Parcel Service, Inc., Class B	81,587
	Total Air Freight & Logistics	\$ 98,653
	Automobiles — 1.4%	
2,769	Ford Motor Co.	\$ 27,413
	Total Automobiles	\$ 27,413
	Banks — 12.7%	
1,674	Bank of America Corp.	\$ 73,572
526	Citizens Financial Group, Inc.	23,018
307	Comerica, Inc.	18,988
1,315	Truist Financial Corp.	57,045
1,126	Wells Fargo & Co.	79,090
	Total Banks	\$ 251,713
	Beverages — 1.5%	
503	Molson Coors Beverage Co., Class B	\$ 28,832
	Total Beverages	\$ 28,832
	Biotechnology — 0.6%	
82(a)	Biogen, Inc.	\$ 12,539
	Total Biotechnology	\$ 12,539
	Broadline Retail — 2.6%	
48	Dillard's, Inc., Class A	\$ 20,724
512	eBay, Inc.	31,718
	Total Broadline Retail	\$ 52,442
	Capital Markets — 11.6%	
463	Morgan Stanley	\$ 58,208
446	Northern Trust Corp.	45,715
257	Raymond James Financial, Inc.	39,920
674	State Street Corp.	66,153
176	T Rowe Price Group, Inc.	19,904
	Total Capital Markets	\$ 229,900
	Chemicals — 4.0%	
665	LyondellBasell Industries NV, Class A	\$ 49,389
1,196	Mosaic Co.	29,398
	Total Chemicals	\$ 78,787

Shares		Value
	Communications Equipment — 2.9%	
979	Cisco Systems, Inc.	\$ 57,957
	Total Communications Equipment	\$ 57,957
	Consumer Staples Distribution & Retail — 2.6%	
387	Target Corp.	\$ 52,315
	Total Consumer Staples Distribution & Retail	\$ 52,315
	Distributors — 1.8%	
299	Genuine Parts Co.	\$ 34,911
	Total Distributors	\$ 34,911
	Diversified Telecommunication Services — 2.0%	
1,004	Verizon Communications, Inc.	\$ 40,150
	Total Diversified Telecommunication Services	\$ 40,150
	Electric Utilities — 4.1%	
305	Duke Energy Corp.	\$ 32,861
845	Eversource Energy	48,528
	Total Electric Utilities	\$ 81,389
	Energy Equipment & Services — 0.5%	
334	Halliburton Co.	\$ 9,081
	Total Energy Equipment & Services	\$ 9,081
	Financial Services — 0.7%	
470	Corebridge Financial, Inc.	\$ 14,067
	Total Financial Services	\$ 14,067
	Food Products — 1.7%	
785	The Campbell's Co.	\$ 32,876
	Total Food Products	\$ 32,876
	Health Care Equipment & Supplies — 3.5%	
557	Medtronic Plc	\$ 44,493
242	Zimmer Biomet Holdings, Inc.	25,563
	Total Health Care Equipment & Supplies	\$ 70,056
	Health Care Providers & Services — 1.7%	
49	Cigna Group	\$ 13,531
128	Quest Diagnostics, Inc.	19,310
	Total Health Care Providers & Services	\$ 32,841
	Hotel & Resort REITs — 1.2%	
1,384	Host Hotels & Resorts, Inc.	\$ 24,248
	Total Hotel & Resort REITs	\$ 24,248

Schedule of Investments | 12/31/24 (unaudited) (continued)

Shares		Value
	Hotels, Restaurants & Leisure — 1.2%	
123(a)	Expedia Group, Inc.	\$ 22,919
	Total Hotels, Restaurants & Leisure	\$ 22,919
	Household Durables — 0.5%	
80	Whirlpool Corp.	\$ 9,158
	Total Household Durables	\$ 9,158
	Industrial Conglomerates — 3.0%	
465	3M Co.	\$ 60,027
	Total Industrial Conglomerates	\$ 60,027
	Insurance — 4.8%	
833	American International Group, Inc.	\$ 60,642
55	Chubb, Ltd.	15,197
170	Prudential Financial, Inc.	20,150
	Total Insurance	\$ 95,989
	IT Services — 3.3%	
302	International Business Machines Corp.	\$ 66,389
	Total IT Services	\$ 66,389
	Machinery — 3.5%	
113	AGCO Corp.	\$ 10,563
67	Deere & Co.	28,388
296	PACCAR, Inc.	30,790
	Total Machinery	\$ 69,741
	Media — 2.0%	
1,050	Comcast Corp., Class A	\$ 39,407
	Total Media	\$ 39,407
	Metals & Mining — 0.7%	
373	Newmont Corp.	\$ 13,883
	Total Metals & Mining	\$ 13,883
	Oil, Gas & Consumable Fuels — 10.1%	
464	ConocoPhillips	\$ 46,015
2,128	Coterra Energy, Inc.	54,349
661	Exxon Mobil Corp.	71,104
528	Range Resources Corp.	18,997
75	Valero Energy Corp.	9,194
	Total Oil, Gas & Consumable Fuels	\$ 199,659
	Pharmaceuticals — 7.2%	
696	Bristol-Myers Squibb Co.	\$ 39,366

Shares		Value
	Pharmaceuticals — (continued)	
418	Johnson & Johnson	\$ 60,451
898	Sanofi S.A. (A.D.R.)	43,310
	Total Pharmaceuticals	\$ 143,127
	Semiconductors & Semiconductor Equipment — 1.0%	
299(a)	ON Semiconductor Corp.	\$ 18,852
	Total Semiconductors & Semiconductor Equipment	\$ 18,852
	TOTAL COMMON STOCKS (Cost \$1,789,994)	\$1,969,321
	SHORT TERM INVESTMENTS — 1.5% of Net Assets	
	Open-End Fund — 1.5%	
29,535(b)	Dreyfus Government Cash Management, Institutional Shares, 4.36%	\$ 29,535
		\$ 29,535
	TOTAL SHORT TERM INVESTMENTS (Cost \$29,535)	\$ 29,535
	TOTAL INVESTMENTS IN UNAFFILIATED ISSUERS — 100.9% (Cost \$1,819,529)	\$1,998,856
	OTHER ASSETS AND LIABILITIES — (0.9)%	\$ (17,152)
	NET ASSETS — 100.0%	\$1,981,704

(A.D.R.) American Depositary Receipts.

REIT Real Estate Investment Trust.

(a) Non-income producing security.

(b) Rate periodically changes. Rate disclosed is the 7-day yield at December 31, 2024.

Schedule of Investments | 12/31/24 (unaudited) (continued)

Various inputs are used in determining the value of the Fund's investments. These inputs are summarized in the three broad levels below.

Level 1 – unadjusted quoted prices in active markets for identical securities.

Level 2 – other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risks, etc.).

Level 3 – significant unobservable inputs (including the Adviser's own assumptions in determining fair value of investments).

The following is a summary of the inputs used as of December 31, 2024 in valuing the Fund's investments:

	Level 1	Level 2	Level 3	Total
Common Stocks	\$1,969,321	\$—	\$—	\$1,969,321
Open-End Fund	29,535	—	—	29,535
Total Investments in Securities	\$1,998,856	\$—	\$—	\$1,998,856

During the period ended December 31, 2024, there were no transfers in or out of Level 3.