Trust must be earned

Amundi ASSET MANAGEMENT

Pioneer US Large Core Equity SMA

Holdings

As of September 30, 2023

amundi.com/usinvestors/sma

Ticker	Company	Industry	% of Portfolio
Communication Services			
GOOGL	Alphabet	Interactive Media & Services	6.2%
EA	Electronic Arts	Entertainment	2.1%
LYV	Live Nation Entertainment	Entertainment	1.8%
Consumer Discretionary			
AMZN	Amazon.com	Broadline Retail	2.6%
HD	Home Depot	Specialty Retail	2.4%
PLNT	Planet Fitness	Hotels, Restaurants & Leisure	1.5%
Consumer Staples			
BJ	BJ's Wholesale Club	Consumer Staples Distribution & Retail	2.7%
COST	Costco Wholesale	Consumer Staples Distribution & Retail	2.4%
Energy			
CVX	Chevron	Oil, Gas & Consumable Fuels	3.4%
EOG	EOG Resources	Oil, Gas & Consumable Fuels	1.3%
Financials			
CFG	Citizens Financial Group	Banks	3.2%
CME	CME Group	Capital Markets	3.1%
TFC	Truist Financial	Banks	3.1%
MSCI	MSCI	Capital Markets	1.9%
GS	Goldman Sachs	Capital Markets	1.8%
V	Visa	Financial Services	1.3%
USB	US Bancorp	Banks	1.0%
JKHY	Jack Henry & Associates	Financial Services	0.8%
Health Care			
LLY	Eli Lilly	Pharmaceuticals	2.2%
VRTX	Vertex Pharmaceuticals	Biotechnology	2.0%
REGN	Regeneron Pharmaceuticals	Biotechnology	1.5%
DHR	Danaher	Life Sciences Tools & Services	1.5%
TMO	Thermo Fisher Scientific	Life Sciences Tools & Services	0.9%

Ticker	Company	Industry	% of Portfolio
Industrials			
CAT	Caterpillar	Machinery	4.1%
ROK	Rockwell Automation	Electrical Equipment	1.7%
UNP	Union Pacific	Ground Transportation	0.8%
Information Technology			
MSFT	Microsoft	Software	6.2%
AAPL	Apple	Technology Hardware, Storage & Peripherals	6.0%
NVDA	NVIDIA	Semiconductors & Semiconductor Equipment	5.4%
KLAC	KLA Corporation	Semiconductors & Semiconductor Equipment	1.9%
ACN	Accenture	IT Services	1.8%
AKAM	Akamai Technologies	IT Services	1.8%
ANET	Arista Networks	Communications Equipment	1.5%
LRCX	Lam Research	Semiconductors & Semiconductor Equipment	1.3%
AMD	Advanced Micro Devices	Semiconductors & Semiconductor Equipment	1.2%
IBM	International Business Machines	IT Services	1.1%
ADBE	Adobe	Software	1.1%
Materials			
MLM	Martin Marietta Materials	Construction Materials	4.0%
FCX	Freeport-McMoRan	Metals & Mining	3.4%
TECK	Teck Resources	Metals & Mining	2.8%
VMC	Vulcan Materials	Construction Materials	0.8%

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Holdings

As of September 30, 2023

Sector	Pioneer US Large Core Equity SMA	S&P 500 Index
Information Technology	30.3%	27.5%
Financials	16.6%	12.8%
Communication Services	10.4%	8.9%
Materials	8.5%	2.4%
Health Care	8.5%	13.4%
Industrials	6.7%	8.3%
Consumer Discretionary	6.7%	10.7%
Consumer Staples	5.2%	6.6%
Energy	4.9%	4.7%
Utilities	0.0%	2.4%
Real Estate	0.0%	2.4%
Cash	2.4%	0.0%

Sector Allocation

The **S&P 500® Index** is a commonly used measure of the broad US stock market. Indices are unmanaged and their returns assume reinvestment of dividends and do not reflect any fees or expenses. It is not possible to invest directly in an index.

A Word About Risk

The market prices of securities may go up or down, sometimes rapidly or unpredictably, due to general market conditions, such as real or perceived adverse economic, political, or regulatory conditions, recessions, inflation, changes in interest or currency rates, lack of liquidity in the bond markets, the spread of infectious illness or other public health issues or adverse investor sentiment. **The portfolio generally excludes** corporate issuers that do not meet or exceed minimum ESG standards. Excluding specific issuers limits the universe of investments available to the Fund, which may mean forgoing some investment opportunities available to funds without similar ESG standards.

Important Information

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Amundi US acts as a discretionary investment manager or non-discretionary model provider in a variety of separately managed account or wrap fee programs (each, an “SMA Program”) sponsored by a third party investment adviser, broker-dealer or other financial services firm (a “Sponsor”). When acting as a discretionary investment manager, Amundi US is responsible for making and implementing all investment decisions in SMA Program accounts. When acting as a non-discretionary model provider, Amundi US’s responsibility is limited to providing investment recommendations (in the form of model portfolios) to the SMA Program Sponsor who may or may not, in their sole discretion, utilize such recommendations in connection with its management of SMA Program accounts. In such “model-based” SMA Programs (“Model-Based Programs”), it is the Sponsor, and not Amundi US, which serves as the investment manager to, and has trading responsibility for, the Model-Based Program accounts.

There is no guarantee that the portfolio will continue to hold any particular security and securities are held in varying percentages. Holdings are subject to change since the portfolio is actively managed. Holdings are intended to illustrate the composition and characteristics of the SMA for separately managed accounts. Across client portfolios, there may be variations in holdings, characteristics and performance information as dictated by reasons such as diversification needs, specific client guidelines, account size, cash flows, the timing and terms of execution of trades, and differing tax situations.

The Model Portfolio/SMA securities holdings information provided is intended solely for your use in evaluating the Model Portfolio/SMA portfolio(s). Under no circumstances does the information contained within constitute, and should not be construed as, investment advice, forecast of future events, a guarantee of future results, or a recommendation to buy, hold or sell securities.

Separately managed account programs may require a minimum asset level and, depending on specific investment objectives and financial position, may not be appropriate for all investors. Actual fees and account minimums may vary.

The investment strategies described are those of Amundi US. These materials are being provided for illustrative and informational purposes only. The information contained herein is obtained from multiple sources that are believed to be reliable. However, such information has not been verified, and may be different from the information included in documents and materials created by the sponsor firm in whose investment program a client participates. Some sponsor firms may require that these materials be preceded or accompanied by investment profiles or other documents or materials prepared by such sponsor firms, which will be provided upon request. For additional information, documents and/or materials, please speak to your Financial Professional or contact your sponsor firm.

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