

Pioneer Floating Rate Fund, Inc.

Schedule of Investments | February 29,
2024

Ticker Symbol: PHD

Schedule of Investments | 2/29/24

(unaudited)

Principal Amount USD (\$)		Value
	UNAFFILIATED ISSUERS — 146.9%	
	SENIOR SECURED FLOATING RATE LOAN INTERESTS — 120.8% of Net Assets*(a)	
	Advanced Materials — 1.7%	
873,395	Gemini HDPE LLC, 2027 Advance, 8.574% (Term SOFR + 300 bps), 12/31/27	\$ 866,845
1,365,978	Groupe Solmax, Inc., Initial Term Loan, 10.36% (Term SOFR + 475 bps), 5/29/28	1,334,105
	Total Advanced Materials	\$ 2,200,950
	Advertising Sales — 1.6%	
2,048,922	Clear Channel Outdoor Holdings, Inc., Term B Loan, 9.074% (Term SOFR + 350 bps), 8/21/26	\$ 2,044,531
	Total Advertising Sales	\$ 2,044,531
	Advertising Services — 1.5%	
987,474	Dotdash Meredith, Inc., Term B Loan, 9.428% (Term SOFR + 400 bps), 12/1/28	\$ 980,891
977,500	Summer BC Bidco B LLC, Term Loan B, 10.434% (Term SOFR + 500 bps), 2/5/29	974,139
	Total Advertising Services	\$ 1,955,030
	Aerospace & Defense — 0.6%	
819,375	ADS Tactical, Inc., Initial Term Loan, 11.191% (Term SOFR + 575 bps), 3/19/26	\$ 825,520
	Total Aerospace & Defense	\$ 825,520
	Airlines — 1.6%	
873,611	AAdvantage Loyalty IP, Ltd. (American Airlines, Inc.), Initial Term Loan, 10.329% (Term SOFR + 475 bps), 4/20/28	\$ 904,734
875,000	Mileage Plus Holdings LLC (Mileage Plus Intellectual Property Assets, Ltd.), Initial Term Loan, 10.77% (Term SOFR + 525 bps), 6/21/27	902,492
255,000	SkyMiles IP, Ltd. (Delta Air Lines, Inc.), Initial Term Loan, 9.068% (Term SOFR + 375 bps), 10/20/27	262,634
	Total Airlines	\$ 2,069,860
	Apparel Manufacturers — 0.7%	
958,959	Hanesbrands Inc., Initial Tranche B Term Loan, 9.076% (Term SOFR + 375 bps), 3/8/30	\$ 958,959
	Total Apparel Manufacturers	\$ 958,959

Principal Amount USD (\$)		Value
830,087(b)	Appliances — 0.6% Osmosis Buyer Ltd., 2023 Incremental Delayed Draw Term Loan, 9.572% (Term SOFR + 425 bps), 7/31/28	\$ 831,273
	Total Appliances	\$ 831,273
828,738	Applications Software — 1.8% Central Parent LLC, First Lien 2023 Refinancing Term Loan, 9.348% (Term SOFR + 400 bps), 7/6/29	\$ 831,630
543,352	EP Purchaser LLC, First Lien Closing Date Term Loan, 9.11% (Term SOFR + 350 bps), 11/6/28	538,767
872,276(c)	Loyalty Ventures, Inc., Term B Loan, 9.937% (LIBOR + 650 bps), 11/3/27	8,723
993,648	RealPage, Inc., First Lien Initial Term Loan, 8.441% (Term SOFR + 300 bps), 4/24/28	967,751
	Total Applications Software	\$ 2,346,871
250,000	Athletic Equipment — 0.5% Amer Sports Co., Initial USD Term Loan, 8.576% (Term SOFR + 325 bps), 2/17/31	\$ 250,625
405,000	Recess Holdings, Inc., First Lien Amendment No. 3 Term Loan, 9.843% (Term SOFR + 450 bps), 2/20/30	405,253
	Total Athletic Equipment	\$ 655,878
487,500	Auction House & Art Dealer — 0.4% Sotheby's, 2021 Second Refinancing Term Loan, 10.076% (Term SOFR + 450 bps), 1/15/27	\$ 484,250
	Total Auction House & Art Dealer	\$ 484,250
412,750	Auto Parts & Equipment — 3.4% Adient US LLC, Term B-2 Loan, 8.076% (Term SOFR + 275 bps), 1/31/31	\$ 413,892
636,734	American Axle & Manufacturing, Inc., New Tranche B Term Loan, 8.918% (Term SOFR + 350 bps), 12/13/29	638,060
1,834,158	First Brands Group LLC, First Lien 2021 Term Loan, 10.574% (Term SOFR + 500 bps), 3/30/27	1,840,807
1,548,750	IXS Holdings, Inc., Initial Term Loan, 9.693% (Term SOFR + 425 bps), 3/5/27	1,471,313
	Total Auto Parts & Equipment	\$ 4,364,072
615,000(d)	Auto Repair Centers — 0.5% Champions Holdco, Inc., Initial Term Loan, 2/23/29	\$ 615,577
	Total Auto Repair Centers	\$ 615,577

Schedule of Investments | 2/29/24

(unaudited) (continued)

Principal Amount USD (\$)		Value
982,500	Auto-Truck Trailers — 0.8% Novae LLC, Tranche B Term Loan, 10.521% (Term SOFR + 500 bps), 12/22/28	\$ 977,894
	Total Auto-Truck Trailers	\$ 977,894
164,167	Beverages — 0.7% Naked Juice LLC, First Lien Initial Term Loan, 8.698% (Term SOFR + 325 bps), 1/24/29	\$ 155,138
495,000	Pegasus BidCo B.V., 2024-1 Term Dollar Loan, 9.057% (Term SOFR + 375 bps), 7/12/29	496,031
275,000(d)	Triton Water Holdings, Inc., Non-Fungible Incremental Term Loan B, 3/31/28	270,402
	Total Beverages	\$ 921,571
470,869	Broadcast Service & Programing — 0.4% Univision Communications, Inc., First Lien Initial Term Loan, 8.691% (Term SOFR + 325 bps), 1/31/29	\$ 469,103
	Total Broadcast Service & Programing	\$ 469,103
500,000	Building & Construction — 1.1% DG Investment Intermediate Holdings 2, Inc., Second Lien Initial Term Loan, 12.191% (Term SOFR + 675 bps), 3/30/29	\$ 468,854
973,937	Service Logic Acquisition, Inc., First Lien Closing Date Initial Term Loan, 9.574% (Term SOFR + 400 bps), 10/29/27	974,546
	Total Building & Construction	\$ 1,443,400
1,440,238	Building & Construction Products — 1.9% Cornerstone Building Brands, Inc., Tranche B Term Loan, 8.668% (Term SOFR + 325 bps), 4/12/28	\$ 1,425,707
560,254	CP Atlas Buyer, Inc., Term B Loan, 9.176% (Term SOFR + 375 bps), 11/23/27	553,717
491,190	LHS Borrower LLC, Initial Term Loan, 10.176% (Term SOFR + 475 bps), 2/16/29	459,877
	Total Building & Construction Products	\$ 2,439,301
490,000	Building Production — 2.1% Chariot Buyer LLC, First Lien Initial Term Loan, 8.676% (Term SOFR + 325 bps), 11/3/28	\$ 488,994
445,431	Jeld-Wen, Inc., Replacement 2023 Term B Loan, 7.441% (Term SOFR + 200 bps), 7/28/28	445,501
746,255	Koppers, Inc., Term B Loan, 8.93% (Term SOFR + 350 bps), 4/10/30	751,152

Principal Amount USD (\$)		Value
	Building Production — (continued)	
132,000	Summit Materials LLC, Term B-2 Loan, 7.826% (Term SOFR + 250 bps), 1/12/29	\$ 132,567
833,000	Vector WP MidCo, Inc. (Vector Canada Acquisition ULC), Initial Term B Loan, 10.441% (Term SOFR + 500 bps), 10/12/28	835,082
	Total Building Production	\$ 2,653,296
	Building-Air & Heating — 0.2%	
223,018	EMRLD Borrower LP, Initial Term B Loan, 7.813% (Term SOFR + 300 bps), 5/31/30	\$ 222,496
	Total Building-Air & Heating	\$ 222,496
	Building-Heavy Construction — 0.6%	
738,665	Osmose Utilities Services, Inc., First Lien Initial Term Loan, 8.691% (Term SOFR + 325 bps), 6/23/28	\$ 735,433
	Total Building-Heavy Construction	\$ 735,433
	Building-Maintenance & Service — 0.7%	
932,615	ArchKey Holdings, Inc., First Lien Initial Term Loan, 10.691% (Term SOFR + 525 bps), 6/29/28	\$ 932,615
	Total Building-Maintenance & Service	\$ 932,615
	Cable & Satellite Television — 3.3%	
1,917,312	Altice France S.A., USD TLB-[14] Loan, 10.814% (Term SOFR + 550 bps), 8/15/28	\$ 1,767,921
497,487	CSC Holdings LLC, 2022 Refinancing Term Loan, 9.818% (Term SOFR + 450 bps), 1/18/28	484,842
678,500(d)	DIRECTV Financing LLC, 2024 Refinancing Term B Loan, 8/2/29	678,258
1,029,123	Radiate Holdco LLC, Amendment No. 6 Term B Loan, 8.691% (Term SOFR + 325 bps), 9/25/26	847,580
500,000	Virgin Media Bristol LLC, Facility Q, 8.682% (Term SOFR + 325 bps), 1/31/29	499,258
	Total Cable & Satellite Television	\$ 4,277,859
	Casino Hotels — 0.8%	
989,981	Century Casinos, Inc., Term B Facility Loan, 11.428% (Term SOFR + 600 bps), 4/2/29	\$ 976,781
	Total Casino Hotels	\$ 976,781
	Casino Services — 0.7%	
266,000	Caesars Entertainment, Inc., Incremental Term B1 Loan, 8.04% (Term SOFR + 275 bps), 2/6/31	\$ 266,055
530,318	Everi Holdings, Inc., Term B Loan, 7.941% (Term SOFR + 250 bps), 8/3/28	531,201

Schedule of Investments | 2/29/24

(unaudited) (continued)

Principal Amount USD (\$)		Value
	Casino Services — (continued)	
33,872	Lucky Bucks LLC, Priority First Out Exit Term Loan, 12.98% (Term SOFR + 750 bps), 10/2/28	\$ 32,687
67,947	Lucky Bucks LLC, Priority Second Out Term Loan, 12.98% (Term SOFR + 750 bps), 10/2/29	59,454
	Total Casino Services	\$ 889,397
	Cellular Telecom — 0.7%	
538,917	CCI Buyer, Inc., First Lien Initial Term Loan, 9.348% (Term SOFR + 400 bps), 12/17/27	\$ 535,693
733,125	Xplore Inc., First Lien Refinancing Term Loan, 9.61% (Term SOFR + 400 bps), 10/2/28	349,609
350,000	Xplore, Inc., Second Lien Initial Term Loan, 12.61% (Term SOFR + 700 bps), 10/1/29	78,695
	Total Cellular Telecom	\$ 963,997
	Chemicals-Diversified — 2.2%	
1,000,000	ARC Falcon I, Inc., Second Lien Initial Term Loan, 12.427% (Term SOFR + 700 bps), 9/30/29	\$ 895,000
298,500	Ineos Quattro Holdings UK Ltd., 2030 Tranche B Dollar Term Loan, 9.176% (Term SOFR + 375 bps), 3/14/30	298,686
298,500	Ineos US Finance LLC, 2030 Dollar Term Loan, 8.926% (Term SOFR + 350 bps), 2/18/30	296,510
810,059	LSF11 A5 Holdco LLC, Fourth Amendment Incremental Term Loan, 9.676% (Term SOFR + 425 bps), 10/15/28	809,856
494,962	LSF11 A5 HoldCo LLC, Term Loan, 8.941% (Term SOFR + 350 bps), 10/15/28	493,828
	Total Chemicals-Diversified	\$ 2,793,880
	Chemicals-Specialty — 2.6%	
350,136	Avient Corp., Term B-7 Loan, 7.826% (Term SOFR + 250 bps), 8/29/29	\$ 351,668
248,125	H.B. Fuller Co., Term Loan B, 7.576% (Term SOFR + 225 bps), 2/15/30	248,694
438,325	Hexion Holdings Corp., First Lien Initial Term Loan, 9.976% (Term SOFR + 450 bps), 3/15/29	421,370
432,515	Mativ Holdings, Inc., Term B Loan, 9.191% (Term SOFR + 375 bps), 4/20/28	432,785
398,000	Nouryon Finance B.V., 2023 Term Loan, 9.424% (Term SOFR + 400 bps), 4/3/28	398,497
447,750	Nouryon Finance B.V., Extended Dollar Term Loan, 9.419% (Term SOFR + 400 bps), 4/3/28	448,590

Principal Amount USD (\$)		Value
Chemicals-Specialty — (continued)		
646,738	Olympus Water US Holding Corp., Initial Dollar Term Loan, 9.36% (Term SOFR + 375 bps), 11/9/28	\$ 646,941
399,000	Olympus Water US Holding Corp., Term B-4 Loan, 9.566% (Term SOFR + 425 bps), 11/9/28	400,140
	Total Chemicals-Specialty	\$ 3,348,685
Commercial Services — 2.5%		
497,462	AEA International Holdings (Luxembourg) S.a.r.l, New Term Loan, 8.818% (Term SOFR + 350 bps), 9/7/28	\$ 498,706
398,626	Corporation Service Co., Initial Tranche B USD Term Loan, 8.066% (Term SOFR + 275 bps), 11/2/29	398,875
500,000	DS Parent, Inc., Term Loan B, 10.813% (Term SOFR + 550 bps), 1/31/31	495,000
600,000(d)	PG Investment Company 59 S.a r.l., Term Loan B, 2/24/31	601,313
226,653	Pre-Paid Legal Services, Inc., First Lien Initial Term Loan, 9.191% (Term SOFR + 375 bps), 12/15/28	226,535
944,717	Verscend Holding Corp., Term B-1 Loan, 9.441% (Term SOFR + 400 bps), 8/27/25	946,192
	Total Commercial Services	\$ 3,166,621
Computer Data Security — 1.0%		
1,124,125	Magenta Buyer LLC, First Lien Initial Term Loan, 10.574% (Term SOFR + 500 bps), 7/27/28	\$ 681,501
608,270	Precisely Software, Inc., First Lien Third Amendment Term Loan, 9.586% (Term SOFR + 400 bps), 4/24/28	604,658
	Total Computer Data Security	\$ 1,286,159
Computer Services — 2.3%		
280,000	Ahead DB Holdings LLC, 2024 First Lien Incremental Term Loan, 9.569% (Term SOFR + 425 bps), 2/1/31	\$ 279,183
1,106,625	Ahead DB Holdings LLC, First Lien Term B Loan, 9.198% (Term SOFR + 375 bps), 10/18/27	1,106,210
709,823	MAG DS Corp., Initial Term Loan, 10.948% (Term SOFR + 550 bps), 4/1/27	653,037
951,845	Peraton Corp., First Lien Term B Loan, 9.176% (Term SOFR + 375 bps), 2/1/28	953,885
	Total Computer Services	\$ 2,992,315
Computer Software — 2.1%		
1,228,125	Cornerstone OnDemand, Inc., First Lien Initial Term Loan, 9.191% (Term SOFR + 375 bps), 10/16/28	\$ 1,198,957

Schedule of Investments | 2/29/24

(unaudited) (continued)

Principal Amount USD (\$)		Value
	Computer Software — (continued)	
985,956	Help/Systems Holdings, Inc., Term Loan, 9.426% (Term SOFR + 400 bps), 11/19/26	\$ 949,804
488,693	Idera, Inc., First Lien Term B-1 Loan, 9.206% (Term SOFR + 375 bps), 3/2/28	486,983
	Total Computer Software	\$ 2,635,744
	Computers-Integrated Systems — 1.3%	
671,222	Atlas CC Acquisition Corp., First Lien Term B Loan, 9.855% (Term SOFR + 425 bps), 5/25/28	\$ 603,596
136,519	Atlas CC Acquisition Corp., First Lien Term C Loan, 9.855% (Term SOFR + 425 bps), 5/25/28	122,765
920,000	NCR Atleos LLC, Term B Loan, 10.163% (Term SOFR + 475 bps), 3/27/29	923,307
	Total Computers-Integrated Systems	\$ 1,649,668
	Consulting Services — 0.8%	
1,024,116	Ankura Consulting Group LLC, 2024 Repricing Term Loan, 9.565% (Term SOFR + 425 bps), 3/17/28	\$ 1,026,357
	Total Consulting Services	\$ 1,026,357
	Containers-Paper & Plastic — 1.7%	
486,216	Charter Next Generation, Inc., First Lien 2024 Initial Term Loan, 8.826% (Term SOFR + 350 bps), 12/1/27	\$ 486,580
185,650	Pactiv Evergreen, Inc., Tranche B-2 U.S. Term Loan, 8.691% (Term SOFR + 325 bps), 2/5/26	186,196
771,240	Pregis TopCo LLC, First Lien Initial Term Loan, 9.076% (Term SOFR + 375 bps), 7/31/26	772,445
684,709	Trident TPI Holdings, Inc., Tranche B-3 Initial Term Loan, 9.61% (Term SOFR + 400 bps), 9/15/28	684,869
	Total Containers-Paper & Plastic	\$ 2,130,090
	Cruise Lines — 0.9%	
1,159,175	Carnival Corp., Initial Advance, 8.318% (Term SOFR + 300 bps), 8/9/27	\$ 1,161,204
	Total Cruise Lines	\$ 1,161,204
	Diagnostic Equipment — 0.4%	
493,671	Curia Global, Inc., First Lien 2021 Term Loan, 9.163% (Term SOFR + 375 bps), 8/30/26	\$ 466,431
	Total Diagnostic Equipment	\$ 466,431

Principal Amount USD (\$)		Value
	Dialysis Centers — 1.2%	
1,710,855	U.S. Renal Care, Inc., Closing Date Term Loan, 10.441% (Term SOFR + 500 bps), 6/20/28	\$ 1,486,305
	Total Dialysis Centers	\$ 1,486,305
	Direct Marketing — 0.4%	
498,744	Red Ventures LLC (New Imagitas, Inc.), First Lien Term B-4 Loan, 8.326% (Term SOFR + 300 bps), 3/3/30	\$ 496,770
	Total Direct Marketing	\$ 496,770
	Disposable Medical Products — 0.4%	
497,468	Medline Borrower LP, Initial Dollar Term Loan, 8.441% (Term SOFR + 300 bps), 10/23/28	\$ 498,013
	Total Disposable Medical Products	\$ 498,013
	Distribution & Wholesale — 1.8%	
497,500	AIP RD Buyer Corp., 2023 First Lien Incremental Term Loan, 10.327% (Term SOFR + 500 bps), 12/22/28	\$ 498,899
589,500	AIP RD Buyer Corp., First Lien Term Loan B, 9.576% (Term SOFR + 425 bps), 12/22/28	590,605
857,504	Patriot Container Corp. (aka Wastequip), First Lien Closing Date Term Loan, 9.176% (Term SOFR + 375 bps), 3/20/25	833,565
405,235	Windsor Holdings III LLC, Dollar Term B Loan, 9.824% (Term SOFR + 450 bps), 8/1/30	406,445
	Total Distribution & Wholesale	\$ 2,329,514
	E-Commerce — 0.8%	
486,250	CNT Holdings I Corp., First Lien Initial Term Loan, 8.817% (Term SOFR + 350 bps), 11/8/27	\$ 486,630
493,737	TouchTunes Music Group LLC, First Lien Initial Term Loan, 10.348% (Term SOFR + 500 bps), 4/2/29	495,589
	Total E-Commerce	\$ 982,219
	Electric-Generation — 2.2%	
838,513	Compass Power Generation LLC, Tranche B-2 Term Loan, 9.69% (Term SOFR + 425 bps), 4/14/29	\$ 845,101
966,654	Eastern Power LLC (Eastern Covert Midco LLC), Term Loan, 9.191% (Term SOFR + 375 bps), 10/2/25	965,220
215,243	Generation Bridge Northeast LLC, Term Loan B, 9.576% (Term SOFR + 425 bps), 8/22/29	216,050
770,744	Hamilton Projects Acquiror LLC, Term Loan, 9.941% (Term SOFR + 450 bps), 6/17/27	772,761
	Total Electric-Generation	\$ 2,799,132

Schedule of Investments | 2/29/24

(unaudited) (continued)

Principal Amount USD (\$)		Value
	Electric-Integrated — 1.5%	
1,087,433	Constellation Renewables LLC, Loan, 8.105% (Term SOFR + 250 bps), 12/15/27	\$ 1,084,715
479,452	Pike Corp., 2028 Initial Term Loan, 8.44% (Term SOFR + 300 bps), 1/21/28	480,890
111,905	Talen Energy Supply LLC, Initial Term C Loan, 9.826% (Term SOFR + 450 bps), 5/17/30	112,403
261,780	Talen Energy Supply LLC, Initial Term Loan B, 9.826% (Term SOFR + 450 bps), 5/17/30	262,945
	Total Electric-Integrated	\$ 1,940,953
	Electronic Composition — 2.4%	
1,677,897	Energy Acquisition LP, First Lien Initial Term Loan, 9.676% (Term SOFR + 425 bps), 6/26/25	\$ 1,675,800
1,016,060	Natel Engineering Co., Inc., Initial Term Loan, 11.686% (Term SOFR + 625 bps), 4/30/26	903,447
498,724	Synaptics, Inc., First Amendment Incremental Term Loan, 7.875% (Term SOFR + 225 bps), 12/2/28	498,828
	Total Electronic Composition	\$ 3,078,075
	Engines — 1.5%	
250,000	Arcline FM Holdings LLC, First Lien Initial Term Loan, 10.36% (Term SOFR + 475 bps), 6/23/28	\$ 250,469
667,057	Arcline FM Holdings LLC, Second Lien Initial Term Loan, 13.86% (Term SOFR + 825 bps), 6/25/29	653,716
1,021,000	LSF12 Badger Bidco LLC, Initial Term Loan, 11.326% (Term SOFR + 600 bps), 8/30/30	1,021,000
	Total Engines	\$ 1,925,185
	Enterprise Software & Services — 1.6%	
500,000	First Advantage Holdings LLC, First Lien Term B-1 Loan, 8.191% (Term SOFR + 275 bps), 1/31/27	\$ 501,485
264,519	Open Text Corp., 2023 Replacement Term Loan, 8.176% (Term SOFR + 275 bps), 1/31/30	265,014
635,000	Project Alpha Intermediate Holding, Inc., Initial Term Loan, 10.063% (Term SOFR + 475 bps), 10/28/30	637,646
399,000	Quartz Acquireco LLC, Term Loan, 8.826% (Term SOFR + 350 bps), 6/28/30	399,249
210,767	Skopima Consilio Parent LLC, First Lien Initial Term Loan, 9.441% (Term SOFR + 400 bps), 5/12/28	210,028
	Total Enterprise Software & Services	\$ 2,013,422

Principal Amount USD (\$)		Value
496,063	Finance-Credit Card — 0.4% Blackhawk Network Holdings, Inc., First Lien Term Loan, 8.076% (Term SOFR + 275 bps), 6/15/25	\$ 495,350
	Total Finance-Credit Card	\$ 495,350
691,619	Finance-Investment Banker — 0.5% Hudson River Trading LLC, Term Loan, 8.441% (Term SOFR + 300 bps), 3/20/28	\$ 688,431
	Total Finance-Investment Banker	\$ 688,431
414,147	Finance-Leasing Company — 0.7% Castlelake Aviation One Designated Activity Co., 2023 Incremental Term Loan, 8.135% (Term SOFR + 275 bps), 10/22/27	\$ 414,664
483,432	Fly Funding II S.a r.l., Replacement Loan, 7.33% (LIBOR + 175 bps), 8/11/25	467,246
	Total Finance-Leasing Company	\$ 881,910
400,000(d)	Food-Confectionery — 0.3% Fiesta Purchaser, Inc., Initial Term Loan, 2/12/31	\$ 400,031
	Total Food-Confectionery	\$ 400,031
1,693,125	Food-Dairy Products — 1.3% Chobani LLC, 2020 New Term Loan, 8.941% (Term SOFR + 350 bps), 10/25/27	\$ 1,697,006
	Total Food-Dairy Products	\$ 1,697,006
307,500	Footwear & Related Apparel — 0.2% Crocs, Inc., 2024 Refinancing Term Loan, 7.576% (Term SOFR + 225 bps), 2/20/29	\$ 308,389
	Total Footwear & Related Apparel	\$ 308,389
165,205	Gambling (Non-Hotel) — 0.5% Flutter Entertainment Plc, Third Amendment 2028-B Term Loan, 8.863% (Term SOFR + 325 bps), 7/22/28	\$ 165,747
493,734	Light and Wonder International, Inc., Term B-1 Loan, 8.07% (Term SOFR + 275 bps), 4/14/29	494,505
	Total Gambling (Non-Hotel)	\$ 660,252
925,000(d)	Gas-Distribution — 0.7% NGL Energy Operating LLC, Initial Term Loan, 2/3/31	\$ 927,891
	Total Gas-Distribution	\$ 927,891

Schedule of Investments | 2/29/24

(unaudited) (continued)

Principal Amount USD (\$)		Value
694,750	Golf — 0.5% Topgolf Callaway Brands Corp , Intial Term Loan, 8.926% (Term SOFR + 350 bps), 3/15/30	\$ 695,872
	Total Golf	\$ 695,872
720,000	Hazardous Waste Disposal — 0.6% JFL-Tiger Acquisition Co., Inc., Initial Term Loan, 10.317% (Term SOFR + 500 bps), 10/17/30	\$ 723,938
	Total Hazardous Waste Disposal	\$ 723,938
926,654(d) 496,250	Hotels & Motels — 1.1% Playa Resorts Holding B.V., 2022 Term Loan, 1/5/29 Travel + Leisure Co., 2023 Incremental Term Loan, 8.67% (Term SOFR + 325 bps), 12/14/29	\$ 928,391 497,336
	Total Hotels & Motels	\$ 1,425,727
972,500	Human Resources — 0.7% Ingenovis Health, Inc., First Lien Initial Term Loan, 9.191% (Term SOFR + 375 bps), 3/6/28	\$ 880,112
	Total Human Resources	\$ 880,112
485,401	Independent Power Producer — 0.4% EFS Cogen Holdings I LLC, Term B Advance, 9.11% (Term SOFR + 350 bps), 10/1/27	\$ 485,704
	Total Independent Power Producer	\$ 485,704
637,500 379,050	Insurance Brokers — 0.8% HIG Finance 2 Ltd., 2024 Dollar Term Loan, 8.818% (Term SOFR + 350 bps), 2/15/31 USI, Inc., 2023 Second Funding New Term Loan, 8.598% (Term SOFR + 325 bps), 9/27/30	\$ 635,109 379,524
	Total Insurance Brokers	\$ 1,014,633
871,435	Internet Content — 0.7% MH Sub I LLC (Micro Holding Corp.), 2023 May Incremental First Lien Term Loan, 9.576% (Term SOFR + 425 bps), 5/3/28	\$ 858,809
	Total Internet Content	\$ 858,809
246,859	Investment Management & Advisory Services — 1.4% Allspring Buyer LLC, Initial Term Loan, 8.887% (Term SOFR + 325 bps), 11/1/28	\$ 246,767

Principal Amount USD (\$)		Value
Investment Management & Advisory Services — (continued)		
586,485	Edelman Financial Engines Center LLC, First Lien 2021 Initial Term Loan, 8.941% (Term SOFR + 350 bps), 4/7/28	\$ 585,385
992,179	Russell Investments US Institutional Holdco, Inc., 2025 Term Loan, 8.926% (Term SOFR + 350 bps), 5/30/25	962,828
Total Investment Management & Advisory Services		\$ 1,794,980
Lottery Services — 0.6%		
790,000	Scientific Games Holdings LP, First Lien Initial Dollar Term Loan, 8.58% (Term SOFR + 325 bps), 4/4/29	\$ 789,210
Total Lottery Services		\$ 789,210
Medical Diagnostic Imaging — 0.8%		
1,077,487	US Radiology Specialists, Inc. (US Outpatient Imaging Services, Inc.), Closing Date Term Loan, 10.748% (Term SOFR + 525 bps), 12/15/27	\$ 1,079,058
Total Medical Diagnostic Imaging		\$ 1,079,058
Medical Information Systems — 3.0%		
790,303	athenahealth Group, Inc., Initial Term Loan, 8.576% (Term SOFR + 325 bps), 2/15/29	\$ 785,487
735,642	Azalea TopCo, Inc., First Lien 2021 Term Loan, 9.191% (Term SOFR + 375 bps), 7/24/26	732,538
937,484	Gainwell Acquisition Corp., First Lien Term B Loan, 9.448% (Term SOFR + 400 bps), 10/1/27	919,515
975,000	One Call Corp., First Lien Term B Loan, 11.086% (Term SOFR + 550 bps), 4/22/27	909,187
475,000	Waystar Technologies, Inc., First Lien 2024 Initial Term Loan, 9.326% (Term SOFR + 400 bps), 10/22/29	476,336
Total Medical Information Systems		\$ 3,823,063
Medical Labs & Testing Services — 3.5%		
371,250	Charlotte Buyer, Inc., First Lien Initial Term Loan B, 10.568% (Term SOFR + 525 bps), 2/11/28	\$ 372,735
984,854	eResearchTechnology, Inc., First Lien Initial Term Loan, 9.941% (Term SOFR + 450 bps), 2/4/27	986,577
1,440,450	FC Compassus LLC, Term B-1 Loan, 9.691% (Term SOFR + 425 bps), 12/31/26	1,397,837
993,612	Phoenix Guarantor Inc., First Lien Tranche B-4 Term Loan, 8.576% (Term SOFR + 325 bps), 2/21/31	983,277

Schedule of Investments | 2/29/24

(unaudited) (continued)

Principal Amount USD (\$)		Value
	Medical Labs & Testing Services — (continued)	
487,500	Sound Inpatient Physicians, Inc., First Lien 2021 Incremental Term Loan, 8.314% (Term SOFR + 300 bps), 6/27/25	\$ 216,938
498,724	U.S. Anesthesia Partners, Inc., First Lien Initial Term Loan, 9.693% (Term SOFR + 425 bps), 10/1/28	480,735
	Total Medical Labs & Testing Services	\$ 4,438,099
	Medical-Biomedical & Generation — 0.8%	
976,040	ANI Pharmaceuticals, Inc., Initial Term Loan, 11.441% (Term SOFR + 600 bps), 11/19/27	\$ 978,480
	Total Medical-Biomedical & Generation	\$ 978,480
	Medical-Drugs — 2.0%	
1,477,992(c)	Endo Luxembourg Finance Company I S.a r.l., 2021 Term Loan, 14.50% (LIBOR + 400 bps), 3/27/28	\$ 960,695
530,000	Financiere Mendel, Facility B, 9.564% (Term SOFR + 425 bps), 11/12/30	531,822
439,113	Jazz Pharmaceuticals Public Ltd. Co., Additional Tranche B-1 Dollar Term Loan, 8.441% (Term SOFR + 300 bps), 5/5/28	440,176
705,882	Padagis LLC, Term B Loan, 10.341% (Term SOFR + 475 bps), 7/6/28	680,294
	Total Medical-Drugs	\$ 2,612,987
	Medical-Generic Drugs — 1.1%	
925,000(d)	Amneal Pharmaceuticals LLC, Initial Term Loan, 5/4/28	\$ 923,410
500,000	Perrigo Company Plc, Initial Term B Loan, 7.676% (Term SOFR + 225 bps), 4/20/29	498,750
	Total Medical-Generic Drugs	\$ 1,422,160
	Medical-Hospitals — 1.0%	
979,990	Knight Health Holdings LLC, Term B Loan, 10.691% (Term SOFR + 525 bps), 12/23/28	\$ 399,346
1,422,375	Quorum Health Corp., Exit Term Loan, 13.675% (Term SOFR + 825 bps), 4/29/25	888,984
	Total Medical-Hospitals	\$ 1,288,330
	Medical-Outpatient & Home Medicine — 0.2%	
371,250	EyeCare Partners LLC, First Lien Amendment No. 2 Term Loan, 9.913% (Term SOFR + 450 bps), 11/15/28	\$ 197,691
	Total Medical-Outpatient & Home Medicine	\$ 197,691

Principal Amount USD (\$)		Value
446,625	Medical-Wholesale Drug Distribution — 0.3% CVET Midco 2 LP, First Lien Initial Term Loan, 10.348% (Term SOFR + 500 bps), 10/13/29	\$ 446,800
	Total Medical-Wholesale Drug Distribution	\$ 446,800
986,206	Metal Processors & Fabrication — 1.9% Grinding Media, Inc. (Molycop, Ltd.), First Lien Initial Term Loan, 9.591% (Term SOFR + 400 bps), 10/12/28	\$ 981,274
731,250	Tiger Acquisition LLC, First Lien Initial Term Loan, 8.676% (Term SOFR + 325 bps), 6/1/28	723,938
729,697	WireCo WorldGroup, Inc., 2023 Refinancing Term Loan, 9.068% (Term SOFR + 375 bps), 11/13/28	731,521
	Total Metal Processors & Fabrication	\$ 2,436,733
941,640	Metal-Aluminum — 0.7% Arsenal AIC Parent LLC, 2024 Term B Loan, 9.07% (Term SOFR + 375 bps), 8/18/30	\$ 944,288
	Total Metal-Aluminum	\$ 944,288
172,872	Mining Services — 0.1% Flame NewCo LLC, First Lien New Money Exit Term Loan, 7.426% (Term SOFR + 200 bps), 6/30/28	\$ 164,012
	Total Mining Services	\$ 164,012
875,250	Office Automation & Equipment — 0.7% Pitney Bowes, Inc., Refinancing Tranche B Term Loan, 9.441% (Term SOFR + 400 bps), 3/17/28	\$ 873,062
	Total Office Automation & Equipment	\$ 873,062
637,000	Pastoral & Agricultural — 0.5% Alltech, Inc., Term B Loan, 9.441% (Term SOFR + 400 bps), 10/13/28	\$ 633,815
	Total Pastoral & Agricultural	\$ 633,815
343,000	Pharmacy Services — 0.3% Option Care Health, Inc., First Lien 2021 Refinancing Term Loan, 8.191% (Term SOFR + 275 bps), 10/27/28	\$ 344,158
	Total Pharmacy Services	\$ 344,158
1,913,779	Physical Practice Management — 1.3% Team Health Holdings, Inc., Extended Term Loan, 10.563% (Term SOFR + 525 bps), 3/2/27	\$ 1,682,930
	Total Physical Practice Management	\$ 1,682,930

Schedule of Investments | 2/29/24

(unaudited) (continued)

Principal Amount USD (\$)		Value
	Physical Therapy & Rehabilitation Centers — 2.3%	
917,000	Summit Behavioral Healthcare LLC, First Lien Initial Term Loan, 10.355% (Term SOFR + 475 bps), 11/24/28	\$ 917,430
2,168,211	Upstream Newco, Inc., First Lien August 2021 Incremental Term Loan, 9.824% (Term SOFR + 425 bps), 11/20/26	2,046,792
	Total Physical Therapy & Rehabilitation Centers	\$ 2,964,222
	Pipelines — 3.2%	
564,000	Brazos Delaware II LLC, Initial Term Loan, 9.07% (Term SOFR + 375 bps), 2/11/30	\$ 564,411
649,954(d)	Buckeye Partners LP, 2023 Tranche B-2 Term Loan, 11/22/30	651,357
684,806	GIP III Stetson I LP (GIP III Stetson II LP), 2023 Initial Term Loan, 9.676% (Term SOFR + 425 bps), 10/31/28	688,230
210,000	GIP Pilot Acquisition Partners LP, Initial Term Loan, 8.327% (Term SOFR + 300 bps), 10/4/30	210,350
469,810	M6 ETX Holdings II MidCo LLC, Initial Term Loan, 9.926% (Term SOFR + 450 bps), 9/19/29	470,471
498,747	NorthRiver Midstream Finance LP, First Lien Initial Term Loan B, 8.33% (Term SOFR + 300 bps), 8/16/30	499,464
1,002,477	Traverse Midstream Partners LLC, Advance, 8.818% (Term SOFR + 350 bps), 2/16/28	1,004,357
	Total Pipelines	\$ 4,088,640
	Professional Sports — 0.4%	
500,000	Formula One Management Ltd., First Lien Facility B Loan, 7.598% (Term SOFR + 225 bps), 1/15/30	\$ 500,375
	Total Professional Sports	\$ 500,375
	Property & Casualty Insurance — 2.7%	
222,187	Asurion LLC, New B-10 Term Loan, 9.426% (Term SOFR + 400 bps), 8/19/28	\$ 220,891
245,554	Asurion LLC, New B-11 Term Loan, 9.676% (Term SOFR + 425 bps), 8/19/28	244,572
486,250	Asurion LLC, New B-9 Term Loan, 8.691% (Term SOFR + 325 bps), 7/31/27	479,651
1,250,000	Asurion LLC, Second Lien New B-4 Term Loan, 10.691% (Term SOFR + 525 bps), 1/20/29	1,182,324
1,355,206	Sedgwick Claims Management Services, Inc. (Lightning Cayman Merger Sub, Ltd.), 2023 Term Loan, 9.076% (Term SOFR + 375 bps), 2/24/28	1,358,510
	Total Property & Casualty Insurance	\$ 3,485,948

Principal Amount USD (\$)		Value
1,466,250	Protection-Safety — 1.7% APX Group, Inc., Initial Term Loan, 8.686% (Term SOFR + 325 bps), 7/10/28	\$ 1,468,898
660,000(d)	Prime Security Services Borrower LLC, First Lien 2023 Refinancing Term B-1 Loan, 10/13/30	660,619
	Total Protection-Safety	\$ 2,129,517
837,062	Publishing — 2.0% Cengage Learning, Inc., First Lien Term B Loan, 10.326% (Term SOFR + 475 bps), 7/14/26	\$ 838,021
790,000	Houghton Mifflin Harcourt Co., First Lien Term B Loan, 10.676% (Term SOFR + 525 bps), 4/9/29	778,644
981,221	McGraw-Hill Education, Inc., Initial Term Loan, 10.191% (Term SOFR + 475 bps), 7/28/28	978,768
	Total Publishing	\$ 2,595,433
368,437	Publishing-Periodicals — 0.3% MJH Healthcare Holdings LLC, Initial Term B Loan, 8.926% (Term SOFR + 350 bps), 1/28/29	\$ 367,516
	Total Publishing-Periodicals	\$ 367,516
950,000	Recreational Centers — 0.7% Fitness International LLC, Term B Loan, 10.576% (Term SOFR + 525 bps), 2/12/29	\$ 925,062
	Total Recreational Centers	\$ 925,062
829,485	Recycling — 0.6% LTR Intermediate Holdings, Inc., Initial Term Loan, 9.941% (Term SOFR + 450 bps), 5/5/28	\$ 776,398
	Total Recycling	\$ 776,398
190,000	REITS-Storage — 0.1% Iron Mountain Information Management LLC, Amendment No.1 Incremental Term B Loan, 7.576% (Term SOFR + 225 bps), 1/31/31	\$ 189,881
	Total REITS-Storage	\$ 189,881
533,593	Retail — 5.9% Great Outdoors Group LLC, Term B-2 Loan, 9.191% (Term SOFR + 375 bps), 3/6/28	\$ 534,498
975,227	Harbor Freight Tools USA, Inc., 2021 Initial Term Loan, 8.191% (Term SOFR + 275 bps), 10/19/27	969,631
1,004,917	Highline Aftermarket Acquisition LLC, First Lien Initial Term Loan, 9.926% (Term SOFR + 450 bps), 11/9/27	1,006,173
1,023,750	Michaels Cos, Inc., Term Loan B, 9.86% (Term SOFR + 425 bps), 4/15/28	843,633

Schedule of Investments | 2/29/24

(unaudited) (continued)

Principal Amount USD (\$)		Value
	Retail — (continued)	
969,191	Petco Health & Wellness Co., Inc., First Lien Initial Term Loan, 8.86% (Term SOFR + 325 bps), 3/3/28	\$ 928,606
1,023,750	PetSmart LLC, Initial Term Loan, 9.176% (Term SOFR + 375 bps), 2/11/28	1,021,703
1,228,215	RVR Dealership Holdings LLC, Term Loan, 9.171% (Term SOFR + 375 bps), 2/8/28	1,151,452
443,750	Torrid LLC, Closing Date Term Loan, 11.112% (Term SOFR + 550 bps), 6/14/28	379,406
738,694	White Cap Supply Holdings LLC, Initial Closing Date Term Loan, 9.076% (Term SOFR + 375 bps), 10/19/27	740,463
	Total Retail	\$ 7,575,565
	Retail-Catalog Shopping — 0.3%	
491,652	Medical Solutions Holdings, Inc., First Lien Initial Term Loan, 8.676% (Term SOFR + 325 bps), 11/1/28	\$ 424,664
	Total Retail-Catalog Shopping	\$ 424,664
	Retail-Misc/Diversified — 0.3%	
400,000	Peer Holding III B.V., Facility B4, 8.598% (Term SOFR + 325 bps), 10/28/30	\$ 401,625
	Total Retail-Misc/Diversified	\$ 401,625
	Rubber & Plastic Products — 0.8%	
1,034,805	Gates Global LLC, Initial B-3 Dollar Term Loan, 7.926% (Term SOFR + 250 bps), 3/31/27	\$ 1,035,776
	Total Rubber & Plastic Products	\$ 1,035,776
	Schools — 0.3%	
424,782	Fugue Finance LLC, Existing Term Loan, 9.343% (Term SOFR + 400 bps), 1/31/28	\$ 426,021
	Total Schools	\$ 426,021
	Security Services — 2.2%	
498,750	Allied Universal Holdco LLC (f/k/a USAGM Holdco LLC), Amendment No. 3 Term Loan, 10.077% (Term SOFR + 475 bps), 5/12/28	\$ 499,945
346,456	Allied Universal Holdco LLC (f/k/a USAGM Holdco LLC), Initial U.S. Dollar Term Loan, 9.176% (Term SOFR + 375 bps), 5/12/28	345,337
1,964,719	Garda World Security Corp., Fourth Additional Term Loan, 9.625% (Term SOFR + 425 bps), 2/1/29	1,967,877
	Total Security Services	\$ 2,813,159

Principal Amount USD (\$)		Value
	Semiconductor Equipment — 0.9%	
1,104,246	Ultra Clean Holdings, Inc., Second Amendment Term B Loan, 9.191% (Term SOFR + 375 bps), 8/27/25	\$ 1,108,249
	Total Semiconductor Equipment	\$ 1,108,249
	Telecom Services — 0.8%	
1,014,004	Windstream Services LLC, Initial Term Loan, 11.676% (Term SOFR + 625 bps), 9/21/27	\$ 985,865
	Total Telecom Services	\$ 985,865
	Telephone-Integrated — 0.8%	
1,000,000	Level 3 Financing, Inc., Tranche B 2027 Term Loan, 7.191% (Term SOFR + 175 bps), 3/1/27	\$ 989,062
	Total Telephone-Integrated	\$ 989,062
	Television — 0.4%	
475,000	Gray Television, Inc., Term E Loan, 7.943% (Term SOFR + 250 bps), 1/2/26	\$ 471,395
	Total Television	\$ 471,395
	Textile-Home Furnishings — 0.3%	
491,250	Runner Buyer, Inc., Initial Term Loan, 10.958% (Term SOFR + 550 bps), 10/20/28	\$ 384,403
	Total Textile-Home Furnishings	\$ 384,403
	Theaters — 0.8%	
595,500	Cinemark USA, Inc., Term Loan, 9.098% (Term SOFR + 375 bps), 5/24/30	\$ 597,237
446,625	Cirque du Soleil Canada Inc., Initial Term Loan, 9.598% (Term SOFR + 425 bps), 3/8/30	446,811
	Total Theaters	\$ 1,044,048
	Transportation - Trucks — 0.4%	
488,750	Carriage Purchaser, Inc., Term B Loan, 9.691% (Term SOFR + 425 bps), 10/2/28	\$ 488,933
	Total Transportation - Trucks	\$ 488,933
	Transportation Services — 2.0%	
1,173,000	AIT Worldwide Logistics Holdings, Inc., First Lien Initial Term Loan, 10.168% (Term SOFR + 475 bps), 4/6/28	\$ 1,172,634
370,229	First Student Bidco Inc., 2022 Incremental Term B Loan, 9.448% (Term SOFR + 400 bps), 7/21/28	369,932
536,520	First Student Bidco, Inc., Initial Term B Loan, 8.61% (Term SOFR + 300 bps), 7/21/28	533,071

Schedule of Investments | 2/29/24

(unaudited) (continued)

Principal Amount USD (\$)		Value
	Transportation Services — (continued)	
162,725	First Student Bidco, Inc., Initial Term C Loan, 8.61% (Term SOFR + 300 bps), 7/21/28	\$ 161,678
342,125	LaserShip, Inc., First Lien Initial Term Loan, 10.396% (Term SOFR + 450 bps), 5/7/28	320,849
	Total Transportation Services	\$ 2,558,164
	Veterinary Diagnostics — 0.5%	
705,087	Southern Veterinary Partners LLC, First Lien Initial Term Loan, 9.441% (Term SOFR + 400 bps), 10/5/27	\$ 704,977
	Total Veterinary Diagnostics	\$ 704,977
	TOTAL SENIOR SECURED FLOATING RATE LOAN INTERESTS	\$154,991,465
	(Cost \$159,051,767)	

Shares

	COMMON STOCKS — 0.5% of Net Assets	
	Construction & Engineering — 0.1%	
9,729(e)	LB New Holdco	\$ 121,613
	Total Construction & Engineering	\$ 121,613
	Metals & Mining — 0.0%†	
2,625(e)	Flame Co.	\$ 13,125
	Total Metals & Mining	\$ 13,125
	Passenger Airlines — 0.4%	
40,684(e)	Grupo Aeromexico SAB de CV	\$ 538,260
	Total Passenger Airlines	\$ 538,260
	TOTAL COMMON STOCKS	\$ 672,998
	(Cost \$621,279)	

Principal Amount USD (\$)

	ASSET BACKED SECURITIES — 3.0% of Net Assets	
1,000,000(a)	522 Funding CLO, Ltd., Series 2019-4A, Class E, 12.579% (3 Month Term SOFR + 726 bps), 4/20/30 (144A)	\$ 949,606
1,000,000(a)	Goldentree Loan Management US CLO 2, Ltd., Series 2017-2A, Class E, 10.279% (3 Month Term SOFR + 496 bps), 11/28/30 (144A)	993,072

Principal Amount USD (\$)		Value
ASSET BACKED SECURITIES — (continued)		
1,000,000	JPMorgan Chase Bank NA - ACLN, Series 2021-3, Class G, 9.812%, 2/26/29 (144A)	\$ 985,425
1,000,000(a)	Octagon Investment Partners XXI, Ltd., Series 2014-1A, Class DRR, 12.568% (3 Month Term SOFR + 726 bps), 2/14/31 (144A)	956,280
TOTAL ASSET BACKED SECURITIES		\$ 3,884,383
(Cost \$3,970,505)		
COLLATERALIZED MORTGAGE OBLIGATIONS—2.7% of Net Assets		
370,000(a)	Connecticut Avenue Securities Trust, Series 2021-R01, Class 1B2, 11.322% (SOFR30A + 600 bps), 10/25/41 (144A)	\$ 384,980
750,000(a)	Freddie Mac STACR REMIC Trust, Series 2021-DNA5, Class B2, 10.822% (SOFR30A + 550 bps), 1/25/34 (144A)	807,188
230,000(a)	Freddie Mac STACR REMIC Trust, Series 2021-DNA7, Class B2, 13.122% (SOFR30A + 780 bps), 11/25/41 (144A)	246,723
490,000(a)	Freddie Mac STACR REMIC Trust, Series 2021-HQA3, Class B2, 11.572% (SOFR30A + 625 bps), 9/25/41 (144A)	501,864
250,000(a)	Freddie Mac STACR REMIC Trust, Series 2022-DNA1, Class B2, 12.422% (SOFR30A + 710 bps), 1/25/42 (144A)	263,738
320,000(a)	Freddie Mac STACR REMIC Trust, Series 2022-DNA2, Class B2, 13.822% (SOFR30A + 850 bps), 2/25/42 (144A)	349,546
710,000(a)	STACR Trust, Series 2018-HRP2, Class B2, 15.936% (SOFR30A + 1,061 bps), 2/25/47 (144A)	869,142
TOTAL COLLATERALIZED MORTGAGE OBLIGATIONS		\$ 3,423,181
(Cost \$3,203,036)		
COMMERCIAL MORTGAGE-BACKED SECURITIES—1.1% of Net Assets		
522,757(a)	BX Trust, Series 2022-PSB, Class F, 12.651% (1 Month Term SOFR + 733 bps), 8/15/39 (144A)	\$ 528,980
37,119(a)	FREMF Mortgage Trust, Series 2020-KF74, Class C, 11.696% (SOFR30A + 636 bps), 1/25/27 (144A)	33,475
1,000,000	Wells Fargo Commercial Mortgage Trust, Series 2015-C28, Class E, 3.00%, 5/15/48 (144A)	758,335
TOTAL COMMERCIAL MORTGAGE-BACKED SECURITIES		\$ 1,320,790
(Cost \$1,356,592)		

Schedule of Investments | 2/29/24

(unaudited) (continued)

Principal Amount USD (\$)		Value
CORPORATE BONDS — 9.1% of Net Assets		
Airlines — 1.6%		
940,000	Grupo Aeromexico SAB de CV, 8.50%, 3/17/27 (144A)	\$ 916,500
1,500,000	VistaJet Malta Finance Plc/Vista Management Holding, Inc., 6.375%, 2/1/30 (144A)	1,095,000
	Total Airlines	\$ 2,011,500
Banks — 0.9%		
1,000,000(f)(g)	Citigroup, Inc., 4.70% (SOFR + 323 bps)	\$ 960,664
255,000(f)(g)	ING Groep NV, 4.25% (5 Year CMT Index + 286 bps)	184,929
	Total Banks	\$ 1,145,593
Chemicals — 0.4%		
250,000	Element Solutions, Inc., 3.875%, 9/1/28 (144A)	\$ 226,581
300,000	SCIL IV LLC/SCIL USA Holdings LLC, 5.375%, 11/1/26 (144A)	290,673
	Total Chemicals	\$ 517,254
Commercial Services — 0.3%		
500,000	Garda World Security Corp., 6.00%, 6/1/29 (144A)	\$ 437,589
	Total Commercial Services	\$ 437,589
Distribution/Wholesale — 0.1%		
110,000	Ritchie Bros Holdings, Inc., 6.75%, 3/15/28 (144A)	\$ 112,579
	Total Distribution/Wholesale	\$ 112,579
Electric — 0.2%		
300,000	Vistra Operations Co. LLC, 4.375%, 5/1/29 (144A)	\$ 273,647
	Total Electric	\$ 273,647
Iron & Steel — 0.3%		
500,000	Metinvest BV, 7.75%, 10/17/29 (144A)	\$ 350,390
	Total Iron & Steel	\$ 350,390
Lodging — 0.4%		
500,000	Station Casinos LLC, 4.50%, 2/15/28 (144A)	\$ 466,208
	Total Lodging	\$ 466,208
Media — 1.3%		
300,000	Charter Communications Operating LLC/Charter Communications Operating Capital, 2.25%, 1/15/29	\$ 253,144
200,000	CSC Holdings LLC, 11.75%, 1/31/29 (144A)	209,064
510,000	McGraw-Hill Education, Inc., 8.00%, 8/1/29 (144A)	465,375
1,000,000	Sinclair Television Group, Inc., 5.50%, 3/1/30 (144A)	725,560
	Total Media	\$ 1,653,143

Principal Amount USD (\$)		Value
	Mining — 1.0%	
500,000	Coeur Mining, Inc., 5.125%, 2/15/29 (144A)	\$ 460,385
925,000	First Quantum Minerals, Ltd., 8.625%, 6/1/31 (144A)	883,390
	Total Mining	\$ 1,343,775
	Oil & Gas — 1.4%	
300,000	Civitas Resources, Inc., 8.375%, 7/1/28 (144A)	\$ 313,927
1,500,000	MEG Energy Corp., 7.125%, 2/1/27 (144A)	1,523,301
	Total Oil & Gas	\$ 1,837,228
	Pipelines — 0.2%	
300,000	Venture Global Calcasieu Pass LLC, 3.875%, 8/15/29 (144A)	\$ 269,253
	Total Pipelines	\$ 269,253
	REITs — 0.4%	
500,000	Uniti Group LP/Uniti Group Finance, Inc./CSL Capital LLC, 10.50%, 2/15/28 (144A)	\$ 517,549
	Total REITs	\$ 517,549
	Telecommunications — 0.6%	
275,000	Level 3 Financing, Inc., 10.50%, 5/15/30 (144A)	\$ 281,875
500,000	Windstream Escrow LLC/Windstream Escrow Finance Corp., 7.75%, 8/15/28 (144A)	466,812
	Total Telecommunications	\$ 748,687
	TOTAL CORPORATE BONDS (Cost \$12,265,602)	\$ 11,684,395
Shares		
	PREFERRED STOCK — 0.0%† of Net Assets	
	Capital Markets — 0.0%†	
511	B Riley Financial, Inc., 6.75%, 5/31/24	\$ 12,862
	Total Capital Markets	\$ 12,862
	TOTAL PREFERRED STOCK (Cost \$12,552)	\$ 12,862

Schedule of Investments | 2/29/24

(unaudited) (continued)

Principal Amount USD (\$)		Value
INSURANCE-LINKED SECURITIES — 1.4% of Net Assets#		
Event Linked Bonds — 1.3%		
Multiperil - U.S. — 0.5%		
250,000(a)	Matterhorn Re, 10.604%, (SOFR + 525 bps), 3/24/25 (144A)	\$ 249,450
250,000(a)	Residential Re, 10.648%, (3 Month U.S. Treasury Bill + 528 bps), 12/6/25 (144A)	236,775
250,000(a)	Sanders Re III, 8.978%, (3 Month U.S. Treasury Bill + 361 bps), 4/7/26 (144A)	240,850
		\$ 727,075
Windstorm - Florida — 0.2%		
250,000(a)	Everglades Re II, Ltd., 11.973%, (1 Month U.S. Treasury Bill + 661 bps), 5/14/24 (144A)	\$ 252,375
Windstorm - North Carolina — 0.2%		
250,000(a)	Cape Lookout Re, 10.715%, (3 Month U.S. Treasury Bill + 535 bps), 3/28/25 (144A)	\$ 248,325
Windstorm - Texas — 0.2%		
250,000(a)	Alamo Re, 12.548%, (3 Month U.S. Treasury Bill + 718 bps), 6/7/24 (144A)	\$ 252,375
Windstorm - U.S. Regional — 0.2%		
250,000(a)	Commonwealth Re, 8.908%, (3 Month U.S. Treasury Bill + 354 bps), 7/8/25 (144A)	\$ 252,425
	Total Event Linked Bonds	\$ 1,732,575

Face Amount USD (\$)		
Collateralized Reinsurance — 0.0%†		
Windstorm - Florida — 0.0%†		
250,000(e)(h)+	Formby Re 2018, 2/28/25	\$ —
	Total Collateralized Reinsurance	\$ 0
Reinsurance Sidecars — 0.1%		
Multiperil - U.S. — 0.0%†		
250,000(e)(i)+	Harambee Re 2018, 12/31/24	\$ —
250,000(i)+	Harambee Re 2019, 12/31/24	425
		\$ 425
Multiperil - Worldwide — 0.1%		
12,278(e)(i)+	Alturas Re 2022-2, 12/31/27	\$ 2,158
199,590(e)(i)+	Lorenz Re 2019, 6/30/24	1,856

Face Amount USD (\$)		Value
	Multiperil - Worldwide — (continued)	
300,000(h)+	Merion Re 2018-2, 12/31/24	\$ 14,995
10,000(h)+	Sector Re V, 12/1/24 (144A)	18,362
244,914(e)(h)+	Woburn Re 2019, 12/31/24	41,004
		<hr/>
		\$ 78,375
	Total Reinsurance Sidecars	\$ 78,800
	TOTAL INSURANCE-LINKED SECURITIES (Cost \$1,826,944)	\$ 1,811,375

Principal Amount USD (\$)		
	U.S. GOVERNMENT AND AGENCY OBLIGATIONS — 3.9% of Net Assets	
5,000,000(j)	U.S. Treasury Bills, 3/12/24	\$ 4,991,935
	TOTAL U.S. GOVERNMENT AND AGENCY OBLIGATIONS (Cost \$4,991,937)	\$ 4,991,935

Shares		
	SHORT TERM INVESTMENTS — 4.4% of Net Assets Open-End Fund — 4.4%	
5,637,685(k)	Dreyfus Government Cash Management, Institutional Shares, 5.21%	\$ 5,637,685
		<hr/>
		\$ 5,637,685
	TOTAL SHORT TERM INVESTMENTS (Cost \$5,637,685)	\$ 5,637,685
	TOTAL INVESTMENTS IN UNAFFILIATED ISSUERS — 146.9% (Cost \$192,937,899)	\$188,431,069
	OTHER ASSETS AND LIABILITIES — (46.9)%	\$(60,119,343)
	NET ASSETS — 100.0%	\$128,311,726

bps	Basis Points.
CMT	Constant Maturity Treasury Index.
FREMF	Freddie Mac Multifamily Fixed-Rate Mortgage Loans.
LIBOR	London Interbank Offered Rate.

Schedule of Investments | 2/29/24

(unaudited) (continued)

- REIT Real Estate Investment Trust.
- SOFR Secured Overnight Financing Rate.
- SOFR30A Secured Overnight Financing Rate 30 Day Average.
- (144A) The resale of such security is exempt from registration under Rule 144A of the Securities Act of 1933. Such securities may be resold normally to qualified institutional buyers. At February 29, 2024, the value of these securities amounted to \$20,664,949, or 16.1% of net assets.
- (a) Floating rate note. Coupon rate, reference index and spread shown at February 29, 2024.
- (b) All or a portion of this position has not settled. Full contract rates do not take effect until settlement date.
- (c) Security is in default.
- (d) This term loan will settle after February 29, 2024, at which time the interest rate will be determined.
- (e) Non-income producing security.
- (f) Security is perpetual in nature and has no stated maturity date.
- (g) The interest rate is subject to change periodically. The interest rate and/or reference index and spread shown at February 29, 2024.
- (h) Issued as participation notes.
- (i) Issued as preference shares.
- (j) Security issued with a zero coupon. Income is recognized through accretion of discount.
- (k) Rate periodically changes. Rate disclosed is the 7-day yield at February 29, 2024.
- * Senior secured floating rate loan interests in which the Fund invests generally pay interest at rates that are periodically re-determined by reference to a base lending rate plus a premium. These base lending rates are generally (i) the lending rate offered by one or more major European banks, such as LIBOR or SOFR, (ii) the prime rate offered by one or more major United States banks, (iii) the rate of a certificate of deposit or (iv) other base lending rates used by commercial lenders. The interest rate shown is the rate accruing at February 29, 2024.
- + Security is valued using significant unobservable inputs (Level 3).
- † Amount rounds to less than 0.1%.
- # Securities are restricted as to resale.

Restricted Securities	Acquisition date	Cost	Value
Alamo Re	11/16/2023	\$253,000	\$ 252,375
Alturas Re 2022-2	4/11/2023	525	2,158
Cape Lookout Re	3/16/2022	250,000	248,325
Commonwealth Re	6/15/2022	250,000	252,425
Everglades Re II, Ltd.	11/21/2023	251,875	252,375
Formby Re 2018	7/9/2018	776	—
Harambee Re 2018	12/19/2017	5,311	—
Harambee Re 2019	12/20/2018	—	425

Restricted Securities	Acquisition date	Cost	Value
Lorenz Re 2019	6/26/2019	\$ 32,708	\$ 1,856
Matterhorn Re	3/10/2022	250,000	249,450
Merion Re 2018-2	12/28/2017	—	14,995
Residential Re	10/28/2021	250,000	236,775
Sanders Re III	3/22/2022	250,000	240,850
Sector Re V	1/1/2020	204	18,362
Woburn Re 2019	1/30/2019	32,545	41,004
Total Restricted Securities			\$1,811,375
% of Net assets			1.4%

FORWARD FOREIGN CURRENCY EXCHANGE CONTRACTS

Currency Purchased	In Exchange for	Currency Sold	Deliver	Counterparty	Settlement Date	Unrealized (Depreciation)
USD	523,441	MXN	9,157,303	Bank of New York Mellon Corp.	3/27/24	\$(11,515)
TOTAL FORWARD FOREIGN CURRENCY EXCHANGE CONTRACTS						\$(11,515)

Principal amounts are denominated in U.S. dollars (“USD”) unless otherwise noted.

MXN — Mexican Peso

USD — United States Dollar

Various inputs are used in determining the value of the Fund’s investments. These inputs are summarized in the three broad levels below.

Level 1 – unadjusted quoted prices in active markets for identical securities.

Level 2 – other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risks, etc.).

Level 3 – significant unobservable inputs (including the Adviser’s own assumptions in determining fair value of investments).

The following is a summary of the inputs used as of February 29, 2024 in valuing the Fund’s investments:

	Level 1	Level 2	Level 3	Total
Senior Secured Floating Rate Loan Interests	\$ —	\$154,991,465	\$ —	\$154,991,465
Common Stocks	—	672,998	—	672,998
Asset Backed Securities	—	3,884,383	—	3,884,383
Collateralized Mortgage Obligations	—	3,423,181	—	3,423,181
Commercial Mortgage-Backed Securities	—	1,320,790	—	1,320,790
Corporate Bonds	—	11,684,395	—	11,684,395
Preferred Stock	12,862	—	—	12,862

Schedule of Investments | 2/29/24

(unaudited) (continued)

	Level 1	Level 2	Level 3	Total
Insurance-Linked Securities				
Collateralized Reinsurance				
Windstorm – Florida	\$ –	\$ –	\$ –*	\$ –*
Reinsurance Sidecars				
Multiperil – U.S.	–	–	425	425
Multiperil – Worldwide	–	–	78,375	78,375
All Other Insurance-Linked Securities	–	1,732,575	–	1,732,575
U.S. Government and Agency Obligations	–	4,991,935	–	4,991,935
Open-End Fund	5,637,685	–	–	5,637,685
Total Investments in Securities	\$5,650,547	\$182,701,722	\$78,800	\$188,431,069
Other Financial Instruments				
Net unrealized depreciation on forward foreign currency exchange contracts	\$ –	\$ (11,515)	\$ –	\$ (11,515)
Total Other Financial Instruments	\$ –	\$ (11,515)	\$ –	\$ (11,515)

* Securities valued at \$0.

Transfers are calculated on the beginning of period values. During the period ended February 29, 2024, a security valued at \$639,476 was transferred from Level 3 to Level 2, due to valuing the security using observable inputs. There were no other transfers in or out of Level 3 during the period.