

Confidence  
must be earned

**Amundi**  
ASSET MANAGEMENT

# Amundi US Equity ESG Improvers SMA

## Holdings

As of December 31, 2022

[amundi.com/usinvestors/sma](https://amundi.com/usinvestors/sma)

Ticker	Company	Industry	% of Portfolio
<b>Communication Services</b>			
T	AT&T	Diversified Telecom Services	1.9%
<b>Consumer Discretionary</b>			
TGT	Target	Multiline Retail	2.6%
DRI	Darden Restaurants	Hotels, Restaurants & Leisure	1.5%
APTV	Aptiv	Auto Components	1.4%
BWA	Borgwarner	Auto Components	1.3%
BFAM	Bright Horizons Family Solutions	Diversified Consumer Services	1.1%
<b>Consumer Staples</b>			
CHD	Church & Dwight	Household Products	2.1%
<b>Energy</b>			
SHELL	Shell	Oil, Gas, Consumable Fuels	3.2%
XOM	Exxon Mobil	Oil, Gas, Consumable Fuels	2.5%
BKR	Baker Hughes	Energy Equipment & Services	2.1%
CVX	Chevron	Oil, Gas, Consumable Fuels	1.7%
<b>Financials</b>			
JPM	JPMorgan Chase	Banks	5.0%
SCHW	Charles Schwab	Capital Markets	2.4%
STT	State Street	Capital Markets	1.7%
RF	Regions Financial	Banks	1.7%
MKTX	MarketAxess	Capital Markets	1.5%
SPGI	S&P Global	Capital Markets	1.5%
MSCI	MSCI	Capital Markets	1.1%
CMA	Comerica	Banks	0.9%
<b>Health Care</b>			
PFE	Pfizer	Pharmaceuticals	5.1%
MDT	Medtronic	Health Care Equipment & Supplies	2.3%
BSX	Boston Scientific	Health Care Equipment & Supplies	2.3%
DHR	Danaher	Life Sciences Tools & Services	2.1%
OGN	Organon	Pharmaceuticals	1.5%
RMD	ResMed	Health Care Equipment & Supplies	1.0%
ALNY	Alnylam Pharmaceuticals	Biotechnology	0.8%
RGEN	Repligen	Life Sciences Tools & Services	0.7%
<b>Industrials</b>			
FDX	FedEx	Air Freight & Logistics	2.1%
NSC	Norfolk Southern	Road & Rail	1.7%
JCI	Johnson Controls	Building Products	1.6%
ROK	Rockwell Automation	Electrical Equipment	1.2%
IR	Ingersoll Rand	Machinery	1.0%
VRSK	Verisk Analytics	Professional Services	0.6%
ETN	Eaton	Electrical Equipment	0.2%

Ticker	Company	Industry	% of Portfolio
<b>Information Technology</b>			
MA	Mastercard	IT Services	4.0%
AMD	Advanced Micro Devices	Semiconductors & Equipment	2.3%
MU	Micron Technology	Semiconductors & Equipment	2.2%
CSCO	Cisco Systems	Communications Equipment	2.2%
ADBE	Adobe	Software	2.1%
TXN	Texas Instruments	Semiconductors & Equipment	2.1%
LRCX	Lam Research	Semiconductors & Equipment	1.6%
MKSI	MKS Instruments	Semiconductors & Equipment	1.6%
ANSS	Ansys	Software	1.5%
HPE	Hewlett Packard	Technology Hardware, Storage & Peripherals	1.3%
SNPS	Synopsys	Software	1.0%
ADSK	Autodesk	Software	0.9%
NOW	ServiceNow	Software	0.7%
MSI	Motorola Solutions	Communications Equipment	0.7%
<b>Materials</b>			
IFF	International Flavors & Fragrances	Chemicals	1.9%
ECL	Ecolab	Chemicals	1.6%
TECK	Teck Resources	Metals & Mining	1.6%
LIN	Linde	Chemicals	1.5%
AA	Alcoa	Metals & Mining	1.3%
FCX	Freeport-McMoRan	Metals & Mining	0.7%
<b>Real Estate</b>			
OUT	Outfront Media	Equity REITs	1.3%
AMT	American Tower	Equity REITs	1.3%

<b>Sector Allocation</b>		
Sector	Amundi US Equity ESG Improvers SMA	S&P 500 Index
Information Technology	25.1%	25.7%
Health Care	16.4%	15.8%
Financials	16.3%	11.7%
Energy	9.8%	5.2%
Materials	8.8%	2.7%
Industrials	8.7%	8.7%
Consumer Discretionary	8.1%	9.8%
Real Estate	2.7%	2.7%
Consumer Staples	2.1%	7.2%
Communication Services	1.9%	7.3%
Utilities	0.0%	3.2%

The information shown is based on the representative account (Gross, USD) of the Amundi US Equity ESG Improvers SMA composite. Gross performance does not reflect the deduction of certain fees. Individual investors' holdings may differ slightly. The portfolio is actively managed and current strategy information is subject to change. The holdings listed should not be considered recommendations to buy or sell any security.

The **S&P 500® Index** is a commonly used measure of the broad US stock market. Indices are unmanaged and their returns assume reinvestment of dividends and do not reflect any fees or expenses. It is not possible to invest directly in an index.

#### A Word About Risk

**The market prices of securities** may go up or down, sometimes rapidly or unpredictably, due to general market conditions, such as real or perceived adverse economic, political, or regulatory conditions, recessions, inflation, changes in interest or currency rates, lack of liquidity in the bond markets, the spread of infectious illness or other public health issues or adverse investor sentiment. **The portfolio generally excludes** corporate issuers that do not meet or exceed minimum ESG standards. Excluding specific issuers limits the universe of investments available to the Fund, which may mean forgoing some investment opportunities available to funds without similar ESG standards.

#### Important Information

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Amundi US acts as a discretionary investment manager or non-discretionary model provider in a variety of separately managed account or wrap fee programs (each, an "SMA Program") sponsored by a third party investment adviser, broker-dealer or other financial services firm (a "Sponsor"). When acting as a discretionary investment manager, Amundi US is responsible for making and implementing all investment decisions in SMA Program accounts. When acting as a non-discretionary model provider, Amundi US's responsibility is limited to providing investment recommendations (in the form of model portfolios) to the SMA Program Sponsor who may or may not, in their sole discretion, utilize such recommendations in connection with its management of SMA Program accounts. In such "model-based" SMA Programs ("Model-Based Programs"), it is the Sponsor, and not Amundi US, which serves as the investment manager to, and has trading responsibility for, the Model-Based Program accounts.

There is no guarantee that the portfolio will continue to hold any particular security and securities are held in varying percentages. Holdings are subject to change since the portfolio is actively managed. Holdings are intended to illustrate the composition and characteristics of the SMA for separately managed accounts. Across client portfolios, there may be variations in holdings, characteristics and performance information as dictated by reasons such as diversification needs, specific client guidelines, account size, cash flows, the timing and terms of execution of trades, and differing tax situations.

The Model Portfolio/SMA securities holdings information provided is intended solely for your use in evaluating the Model Portfolio/SMA portfolio(s). Under no circumstances does the information contained within constitute, and should not be construed as, investment advice, forecast of future events, a guarantee of future results, or a recommendation to buy, hold or sell securities.

Separately managed account programs may require a minimum asset level and, depending on specific investment objectives and financial position, may not be appropriate for all investors. Actual fees and account minimums may vary.

**The investment strategies described are those of Amundi US. These materials are being provided for illustrative and informational purposes only. The information contained herein is obtained from multiple sources that are believed to be reliable. However, such information has not been verified, and may be different from the information included in documents and materials created by the sponsor firm in whose investment program a client participates. Some sponsor firms may require that these materials be preceded or accompanied by investment profiles or other documents or materials prepared by such sponsor firms, which will be provided upon request. For additional information, documents and/or materials, please speak to your Financial Professional or contact your sponsor firm.**