

Pioneer US Equity ESG Improvers SMA

Holdings

As of March 31, 2023

amundi.com/usinvestors/sma

Ticker	Company	Industry	% of Portfolio
Communication Services			
DIS	Walt Disney	Entertainment	1.9%
MTCH	Match Group	Interactive Media & Services	1.2%
Consumer Discretionary			
EBAY	Ebay	Internet & Direct Marketing Retail	1.3%
APTV	Aptiv	Auto Components	1.1%
LULU	Lululemon Athletica	Textiles, Apparel & Luxury Goods	1.0%
Consumer Staples			
CHD	Church & Dwight	Household Products	3.3%
CL	Colgate-Palmolive	Household Products	1.7%
SYN	Sysco	Food & Staples Retailing	1.6%
MKC	McCormick	Food Products	0.5%
Energy			
SHEL	Shell	Oil, Gas, Consumable Fuels	4.8%
BKR	Baker Hughes	Energy Equipment & Services	2.6%
BP	BP	Oil, Gas, Consumable Fuels	2.0%
LNG	Cheniere Energy	Oil, Gas, Consumable Fuels	1.5%
Financials			
BAC	Bank of America	Banks	4.7%
TFC	Truist Financial	Banks	2.8%
RF	Regions Financial	Banks	2.0%
ICE	Intercontinental Exchange	Capital Markets	1.7%
SPGI	S&P Global	Capital Markets	1.4%
STT	State Street	Capital Markets	1.3%
HBAN	Huntington Bancshares	Banks	1.2%
USB	US Bancorp	Banks	0.4%
Health Care			
PFE	Pfizer	Pharmaceuticals	3.9%
MDT	Medtronic	Health Care Equipment & Supplies	2.7%
DHR	Danaher	Life Sciences Tools & Services	2.0%
LLY	Eli Lilly	Pharmaceuticals	1.7%
ABBV	Abbvie	Biotechnology	1.3%
RMD	ResMed	Health Care Equipment & Supplies	1.1%
OGN	Organon	Pharmaceuticals	0.8%
ALNY	Alnylam Pharmaceuticals	Biotechnology	0.8%
RGEN	Repligen	Life Sciences Tools & Services	0.7%
SWAV	Shockwave Medical	Health Care Equipment & Supplies	0.6%

Ticker	Company	Industry	% of Portfolio
Industrials			
JCI	Johnson Controls	Building Products	2.0%
IR	Ingersoll Rand	Machinery	1.6%
DE	Deere & Co	Machinery	1.3%
FDX	Fedex	Air Freight & Logistics	1.3%
AER	AerCap	Trading Companies & Distributors	0.7%
ETN	Eaton	Electrical Equipment	0.3%
Information Technology			
ACN	Accenture	IT Services	3.5%
ADBE	Adobe	Software	3.0%
ANSS	Ansys	Software	2.0%
PYPL	Paypal	IT Services	1.9%
NOW	Servicenow	Software	1.8%
ADSK	Autodesk	Software	1.7%
CSCO	Cisco Systems	Communications Equipment	1.6%
HPE	Hewlett Packard	Technology Hardware, Storage & Peripherals	1.6%
AMD	Advanced Micro Devices	Semiconductors & Equipment	1.5%
LRCX	Lam Research	Semiconductors & Equipment	1.3%
MU	Micron Technology	Semiconductors & Equipment	1.2%
MCHP	Microchip Technology	Semiconductors & Equipment	1.2%
KEYS	Keysight Technologies	Electronic Equipment, Instruments, Components	1.1%
TXN	Texas Instruments	Semiconductors & Equipment	1.1%
BR	Broadridge Financial Solutions	IT Services	1.1%
PSTG	Pure Storage	Technology Hardware, Storage & Peripherals	0.6%
Materials			
DOW	Dow	Chemicals	1.5%
BALL	Ball	Containers & Packaging	1.1%
FCX	Freeport-McMoRan	Metals & Mining	1.1%
AA	Alcoa	Metals & Mining	0.5%
Real Estate			
DLR	Digital Realty Trust	Equity REITs	1.5%
AMT	American Tower	Equity REITs	1.2%
Utilities			
WEC	WEC Energy Group	Multi-Utilities	1.4%
ES	Eversource Energy	Electric Utilities	1.3%

The information shown is based on the representative account (Gross, USD) of the Amundi US Equity ESG Improvers SMA composite. Gross performance does not reflect the deduction of certain fees. Individual investors' holdings may differ slightly. The portfolio is actively managed and current strategy information is subject to change. The holdings listed should not be considered recommendations to buy or sell any security.

As of March 31, 2023

Sector Allocation		
Sector	Amundi US Equity ESG Improvers SMA	S&P 500 Index
Information Technology	28.4%	29.2%
Health Care	15.7%	14.2%
Financials	15.5%	10.3%
Energy	10.3%	4.6%
Industrials	7.1%	8.2%
Consumer Staples	7.1%	6.8%
Materials	4.1%	2.6%
Consumer Discretionary	3.3%	10.5%
Communication Services	3.1%	8.1%
Utilities	2.8%	2.9%
Real Estate	2.6%	2.5%

The **S&P 500® Index** is a commonly used measure of the broad US stock market. Indices are unmanaged and their returns assume reinvestment of dividends and do not reflect any fees or expenses. It is not possible to invest directly in an index.

A Word About Risk

The market prices of securities may go up or down, sometimes rapidly or unpredictably, due to general market conditions, such as real or perceived adverse economic, political, or regulatory conditions, recessions, inflation, changes in interest or currency rates, lack of liquidity in the bond markets, the spread of infectious illness or other public health issues or adverse investor sentiment. **The portfolio generally excludes** corporate issuers that do not meet or exceed minimum ESG standards. Excluding specific issuers limits the universe of investments available to the Fund, which may mean forgoing some investment opportunities available to funds without similar ESG standards.

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There is no guarantee that the portfolio will continue to hold any particular security and securities are held in varying percentages. Holdings are subject to change since the portfolio is actively managed. Holdings are intended to illustrate the composition and characteristics of the SMA for separately managed accounts. Across client portfolios, there may be variations in holdings, characteristics and performance information as dictated by reasons such as diversification needs, specific client guidelines, account size, cash flows, the timing and terms of execution of trades, and differing tax situations.

The Model Portfolio/SMA securities holdings information provided is intended solely for your use in evaluating the Model Portfolio/SMA portfolio(s). Under no circumstances does the information contained within constitute, and should not be construed as, investment advice, forecast of future events, a guarantee of future results, or a recommendation to buy, hold or sell securities.

Separately managed account programs may require a minimum asset level and, depending on specific investment objectives and financial position, may not be appropriate for all investors. Actual fees and account minimums may vary.

The investment strategies described are those of Amundi US. These materials are being provided for illustrative and informational purposes only. The information contained herein is obtained from multiple sources that are believed to be reliable. However, such information has not been verified, and may be different from the information included in documents and materials created by the sponsor firm in whose investment program a client participates. Some sponsor firms may require that these materials be preceded or accompanied by investment profiles or other documents or materials prepared by such sponsor firms, which will be provided upon request. For additional information, documents and/or materials, please speak to your Financial Professional or contact your sponsor firm.