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**Amundi**  
ASSET MANAGEMENT

# 2023 Repurchase and Subscription Schedule

Pioneer ILS Interval Fund

NASDAQ Symbol: XILSX

Cusip: 72369L107

[amundi.com/us](https://amundi.com/us)

**Use this calendar to reference key dates related to Fund Repurchases and Subscriptions.**

Date	Repurchase	Subscription
1/20/23	Notice of Repurchase offer is mailed	
2/21/23	Deadline for Repurchase requests	
2/21/23 – 3/3/23		Subscription period open – trade date is NAV
3/6/23	Repurchase trade date	
4/14/23	Notice of Repurchase offer is mailed	
5/15/23	Deadline for Repurchase requests	
5/15/23 – 5/26/23		Subscription period open – trade date is NAV
5/30/23	Repurchase trade date	
7/7/23	Notice of Repurchase offer is mailed	
8/7/23	Deadline for Repurchase requests	
8/7/23 – 8/18/23		Subscription period open – trade date is NAV
8/21/23	Repurchase trade date	
10/20/23	Notice of Repurchase offer is mailed	
11/27/23	Deadline for Repurchase requests	
11/27/23 – 12/8/23		Subscription period open – trade date is NAV
12/11/23	Repurchase trade date	

Please consider the Fund's investment objectives, risks, charges and expenses carefully before investing. The prospectus contains this and other information about the Fund and should be read carefully before you invest or send money. To obtain a prospectus or summary prospectus and for other information on any Pioneer fund, call 1-844-391-3034 or visit our web site at [amundi.com/usinvestors](https://amundi.com/usinvestors).

### A Word About Risk

**Certain fees and expenses are associated** with an investment in Pioneer ILS Interval Fund. **The Fund is a non-diversified, closed-end management investment company designed primarily as a long-term investment.** The Fund is not a complete investment program. **The Fund is operated as an interval fund,** meaning the Fund will seek to conduct quarterly repurchase offers for a percentage of the Fund's outstanding shares. Although the Fund will make quarterly repurchase offers, **the Fund's shares should be considered illiquid.**

**The Fund invests primarily in insurance-linked securities ("ILS"). ILS include event-linked bonds, quota share instruments (also known as "reinsurance sidecars"), collateralized reinsurance investments, industry loss warranties and other insurance and reinsurance-related securities.** The Fund could lose a portion or all of the principal it has invested in an ILS, and the right to additional interest and/or dividend payments with respect to the security, upon the occurrence of one or more trigger events, as defined within the terms of the security. **Trigger events may include** natural or other perils of a specific size or magnitude that occur in a designated geographic region during a specified time period, and/or that involve losses or other metrics that exceed a specific amount. **ILS may expose the Fund to other risks,** including, but not limited to, issuer (credit) default, adverse regulatory or jurisdictional interpretations and adverse tax consequences. The Fund has limited transparency into the individual contracts underlying certain ILS, which may make the risk assessment of such securities more difficult. **The size of the ILS market may change over time, which may limit the availability** of ILS for investment. The availability of ILS in the secondary market may also be limited. **ILS in which the Fund invests may have limited liquidity or may be illiquid** and, therefore, may be impossible or difficult to purchase, sell, or unwind. **ILS also may be difficult to value.** The values of Fund holdings may go up or down, due to market conditions, inflation, changes in interest or currency rates, lack of liquidity in the financial markets or adverse investor sentiment. **Investments in high yield or lower-rated securities** are subject to greater-than-average price volatility, illiquidity, and possibility of default. **The market price of securities may fluctuate when interest rates change.** When interest rates rise, the prices of fixed income securities held by the Fund will generally fall. Conversely, when interest rates fall, the prices of fixed income securities held by the Fund will generally rise. **Investments in the Fund are subject to possible loss** due to the financial failure of issuers of underlying securities and their inability to meet their debt obligations. **The Fund may use derivatives,** such as swaps, inverse floating-rate obligations and others, which can be illiquid, may disproportionately increase losses, and have a potentially large impact on the Fund's performance. Derivatives may have a leveraging effect. **Investing in foreign and/or emerging market securities involves risks** relating to interest rates, currency exchange rates, and economic and political conditions. To the extent the Fund invests a significant percentage of its assets in a single industry, such as the financial segment, the Fund may be particularly susceptible to adverse economic, regulatory or other events affecting that industry and may be more risky than a Fund that does not concentrate in an industry. **As a non-diversified Fund,** the Fund can invest a higher percentage of its assets in the securities of any one or more issuers than a diversified fund. Being non-diversified may magnify the Fund's losses from adverse events affecting a particular issuer. **Please see a prospectus for a complete discussion of the Fund's risks.**

Individuals are encouraged to seek advice from their financial, legal, tax and other appropriate professionals before making any investment or financial decisions or purchasing any financial, securities or investment related product or service, including any product or service described in these materials. Amundi US does not provide investment advice or investment recommendations..

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Not FDIC insured • May lose value • No bank guarantee

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