

# Uni-K Plan<sup>®</sup> Loan Program

**Important Notice:** Effective on or about November 19, 2021, Uni-K Plan<sup>®</sup> recordkeeping services will transition to a new service provider. In order to facilitate this change, a plan blackout is planned to begin on market close November 19, 2021 (generally 4:00 p.m. Eastern Time) and end on or about November 23, 2021. During the blackout period, participants will be temporarily unable to direct any transactions, including loan distributions. Promissory notes generated prior to the blackout period will not be accepted after the plan blackout begins.

Loan repayments scheduled to occur during the anticipated plan blackout period will be processed prior to the plan blackout. All loan repayments due on or after November 19, 2021, will need to be directed to the new service provider upon completion of the transition. Plans that transition to the new service provider will be provided with a form and instructions for providing bank instructions to the new record-keeper.

Participants applying for new loans are encouraged to consider waiting until after the recordkeeping transition and applying for a loan through the new service provider directly to avoid the need to complete additional paperwork.

Please note that this information is not intended to replace the advice of an attorney, a qualified tax advisor, or an investment professional. Before you make any financial commitment regarding the issues discussed here, we strongly encourage you to consult with the appropriate professional advisor who can discuss your full range of potential options and determine which is right for you.



# Uni-K Plan®

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## Commonly Asked Questions and Answers

### **When can I borrow from my account?**

You may request a loan at any time as long as you have funds available that have been in your account for more than 10 calendar days and there are no other loans outstanding.

### **How much can I borrow?**

You can borrow up to the lesser of \$50,000 or one-half of your Uni-K Plan® account balance. These limits will be reduced if you have had a loan outstanding against your Uni-K Plan® account or any other plans during the prior 12 months. A previously deemed loan will also reduce the available loan amount. (Please refer to the *Terms and Conditions* in this brochure for more details.) The minimum permissible loan is \$1,000.

### **How do I apply for a loan?**

Simply complete the Loan Application in this brochure and obtain a Medallion Signature Guarantee. Please mail to:

Pioneer Funds

PO Box 219929

Kansas City, MO 64121-9929

Overnight Address:

Pioneer Funds

430 W 7th Street STE 219929

Kansas City, MO 64105-1407

### **What is the interest rate on the loan?**

The interest rate will generally be the prime rate published in *The Wall Street Journal* on the business day prior to the loan's approval. The interest rate will be fixed for the duration of the loan.

### **What is the fee associated with taking a loan?**

There is a \$75 loan administration fee. Amundi US will automatically deduct the loan administration fee from your Uni-K Plan® account.

### **How much time do I have to repay the loan?**

You must repay your loan in equal monthly installments over no more than a five-year period, unless the loan is used to acquire a principal residence, in which case the loan duration period can be up to 10 years.

### **When do my repayments begin?**

Your first monthly payment is not due until at least 28 days after the distribution of your loan. You can repay your loan balance at any time without a penalty.

### **How do I repay my loan?**

Loan repayments are made electronically, directly from your bank account. The minimum loan repayment amount is \$50.

### **What happens if I miss a payment?**

Upon failure to make a payment by its due date, your loan is automatically in default.

### **How do I update my bank information after my loan has been established?**

You can send in a written request accompanied by a preprinted, voided check or deposit slip.

## Commonly Asked Questions and Answers

### **What happens after my loan has defaulted?**

If you do not cure the default by submitting payment within 90 days of the payment due date, we will report the default to the IRS on Form 1099-R, reporting the entire outstanding balance of the loan as a taxable “deemed” distribution, subject to any applicable penalties. Once reported, the defaulted loan balance will further reduce any amounts available for future loans.

### **What happens to my loan repayment if I have exchanged into a different Pioneer fund?**

Unless you instruct otherwise, your loan repayments will be reinvested in the same funds that you have selected for your future contributions.

### **How often will I receive an account statement?**

Amundi US will automatically send you a quarterly account statement detailing all activity in your Uni-K account.

### **How long will it take to receive my loan proceeds?**

Loan proceeds will be deposited directly into your bank account via ACH or wire after your promissory note is received in good order. Please note that funds must be invested in your account for 10 calendar days prior to the disbursement.

### **How will I know how much to repay each month?**

The amount of each repayment will be specified in the amortization schedule, which will be mailed to you after your loan request is processed. The minimum repayment amount is \$50 per month.

### **If I have a Uni-K loan outstanding, are there any limitations on withdrawals?**

Before you (or your beneficiary) can receive any distributions from the Uni-K Plan®, the entire unpaid balance of the loan must first be satisfied. If you are eligible for a distribution under the terms of the Plan and there is an outstanding loan balance, any distribution will first be applied by the Trustee to satisfy any outstanding indebtedness on the loan before any amounts are paid directly to the Participant or any beneficiary. Please refer to the Terms and Conditions on page 5 of this brochure.

### **Who can answer my questions about the loan program?**

Talk to your investment representative, or call our Employer-Sponsored Plan Department at 1-866-622-7815.

# Amundi US

## Uni-K Plan® Loan Application

Complete all information on this application and return to Pioneer Funds, PO Box 219929, Kansas City, MO 64121-9929.

Overnight Address: 430 W 7th Street STE 219929, Kansas City, MO 64105-1407.

Questions? Call our Employer-Sponsored Plan Department at 1-866-622-7815.

Incomplete or illegible applications will be returned. The \$75 loan administration fee will automatically be deducted from your account.

Please print in blue or black ink.

### 1 Participant Information

First Name, Middle Initial, Last Name

Birthdate (mo/day/yr)

Street Address

Uni-K Plan® ID Number

City

State

Zip

Last Four Digits of Social Security Number

E-mail Address

Telephone Number

### 2 Loan Information

Withdrawal will be made proportionally from the funds in which you are currently invested unless you indicate otherwise.

**Amount of loan requested:** \$ \_\_\_\_\_ or  maximum allowed

(\$1,000 minimum; maximum is the lesser of 50% of account balance or \$50,000, which may be reduced if you previously borrowed from your Uni-K Plan® account or from any other plans or if you have had a previously deemed loan. Refer to *Terms and Conditions* for details.)

**Duration of loan<sup>1</sup>** (choose one):

General Purpose (may not exceed 5 years): \_\_\_\_\_ years or  Primary Residence (may not exceed 10 years): \_\_\_\_\_ years

**Monthly payment date<sup>2</sup>:** \_\_\_\_\_

(Specify the day of the month on which you wish to make your installment payments. The first monthly payment will be due no less than 28 days after your loan has been issued.)

<sup>1</sup> If the number of years is not indicated, will default to 5 years for General Purpose loan (10 years for Primary Residence). Refer to Loan Application Terms and Conditions for more information.

<sup>2</sup> If no date is indicated, payment date will be the 15<sup>th</sup> of the month.

**Note: The terms of the loan cannot be altered once the loan has been established**

### 3 Promissory Note

Indicate the method you would like to receive the promissory note.

Mail to address of record

Fax to : \_\_\_\_\_  
Fax Number

### 4 Participant Bank Information

(Required to receive loan proceeds and make repayments.)

Loan proceeds must be deposited directly into the bank account listed below. Your automatic loan repayments will be drafted from the same account.

The repayment program will be established on the day the loan application is received in good order. Your bank account will be drafted the following month.

**Requests containing invalid bank information will be rejected.**

**Send loan proceeds directly to the following bank account via the following method:** (choose one)

ACH (No additional fee required.)  Wire (Applicable bank wire fee will automatically be deducted from your Uni-K Plan® account.)

**Note: A Medallion Signature Guarantee is required to establish a loan (See Section 6).**

#### 4 Participant Bank Information (continued)

**Tape your "voided" check or deposit slip here.**

Attach a preprinted check or deposit slip marked "VOID." If a voided check or deposit slip is not available, ask your bank for its ABA routing number and/or Automatic Clearing House (ACH) information. Starter checks are not accepted for bank information.

Checking Account     Savings Account

\_\_\_\_\_  
Name on Bank Account (First, Middle Initial, Last)

\_\_\_\_\_  
Bank Account Number

\_\_\_\_\_  
Bank ABA Routing Number

\_\_\_\_\_  
Bank Name

\_\_\_\_\_  
Bank Telephone Number

#### 5 Signature

I certify that (1) I am eligible to receive a Uni-K Plan® loan; and (2) I will disclose any other loans that I may have outstanding to my current employer.

I acknowledge that I have received, read, and agree to be bound by the Uni-K Plan® Loan Application Terms and Conditions. I agree to receive my loan proceeds via ACH or wire and to repay the loan via ACH as outlined in the amortization schedule that will be delivered to me. I further understand that I will be in default of this loan if: (1) I do not make a payment on time; or (2) I break any promise agreed to under the Uni-K Plan® Loan Application Terms and Conditions. If the default is not cured within 90 days of the date of default, the entire loan will be treated as a "taxable distribution" under the Internal Revenue Code and will be subject to federal income tax.

**X**

\_\_\_\_\_  
Applicant's Signature

\_\_\_\_\_  
Date

**X**

\_\_\_\_\_  
Authorized Signature for Employer (if applicant is not business owner)

\_\_\_\_\_  
Date

#### 6 Signature Guarantee

A Medallion Signature Guarantee is required to establish the loan.

The Pioneer Funds and their transfer agent accept Medallion Signature Guarantees executed by an eligible issuer participating in the Securities Transfer Agents Medallion Program 2000 (STAMP 2000). Eligible issuers include U.S. domestic banks, credit unions, savings associations (including savings and loan associations), trust companies, national securities exchanges, registered securities associations, and clearing agencies. Also acceptable are broker/dealers, municipal securities, broker/dealer, and government securities broker/dealers whose net capital exceeds \$100,000. **Notarized signatures or signature guarantee from financial institutions that are not participating in one of these programs will not be accepted.**

**Use this space for Medallion Signature Guarantee Stamp.**

# Uni-K Plan<sup>®</sup>

## Loan Application Terms and Conditions

Through a special Plan provision, Participants in the Uni-K Plan<sup>®</sup> may borrow from their accounts for any lawful reason, provided that the loan does not exceed the maximum amount permitted by the Plan, no other Plan loans are outstanding, and repayments are made in strict accordance with the loan documents.

**Eligibility:** Prior to retirement, or as otherwise limited by the Plan, Participants with no outstanding loans may obtain a loan from their accounts against amounts which have been in the account for at least 10 days through the Plan's appointed trustee or its agent.

**Maximum Amounts:** The maximum loan available amount is the lesser of \$50,000 or one-half of the Uni-K Plan<sup>®</sup> account balance. The \$50,000 limit is reduced by the highest outstanding balance of all the Participant's loans at any time during the one-year period ending on the date of the loan. The one-half of the account balance limit is reduced by any loan balance outstanding on the date the new loan is made. Loans from all plans of the employer must be included when calculating the maximum loan amount.

**Minimum Amounts:** The minimum loan amount available is \$1,000. The minimum monthly loan repayment is \$50.

**Frequency:** Participants may have one loan outstanding at a time.

**Loan Durations:** The duration of the loan may not exceed five years, unless the loan is used to acquire a principal residence, in which case the loan duration period may be extended up to 10 years. Additional documentation may be required. The loan will be amortized over the period of the loan and repaid in equal monthly installments. The Participant may elect to prepay the loan without penalty at any time.

**Loan Distribution:** The loan distribution (withdrawal) will be made proportionally from the funds in which you are currently invested unless you indicate otherwise.

**Loan Procedure:** In order to request a loan from his/her Uni-K Plan<sup>®</sup> account, a Participant must complete the attached Loan Application and send it to the Plan's appointed trustee or its agent. A promissory note containing the terms of the loan will be sent to the Participant. The Participant must sign and return the form. After the promissory note is received in good order, loan proceeds will be deposited directly into the participant's bank account via ACH or wire. If the wire option is selected, a bank wire fee will be deducted from the Participant's account. At the time the loan is processed, a \$75 loan administration fee will be charged against the Participant's account.

**Interest:** A fixed rate of interest for each loan will be determined by the Plan's appointed trustee or its agent on the day the Loan Application is accepted in good order. The interest rate will generally be the prime rate for the preceding business day as published in *The Wall Street Journal*. The rate will be fixed for the duration of the loan.

**Repayment:** A Participant must elect to repay his/her loan electronically from his/her bank account in equal monthly installments. Monthly installments will be drafted on the day of the month selected by the Participant. The first monthly installment will be drafted no less than 28 days following the issuance of the loan. It remains the Participant's responsibility to remit installments to the servicing agent on a monthly basis. Participants will not receive a monthly bill. Any amounts received in excess of the scheduled payment amount will be credited toward the outstanding principal.

**Reinvestment of Loan Payments:** All loan repayments (including interest) are deposited in the Participant's account and invested in the Pioneer Funds held on the reinvestment date at the current net asset value. If the Participant has authorized an exchange into a different Pioneer Fund, repayments will be treated as future allocations.

**Administration Charge:** \$75 per loan, deducted directly from the Participant's account at the time the loan is processed.

**Statements:** Amundi US will issue statements quarterly, confirming each loan payment in the Uni-K Plan<sup>®</sup> account(s).

**Default:** A loan will be automatically considered in default if a payment is not received on the due date. If the default is not cured within 90 days from the due date, the entire outstanding balance of the loan will be treated as a taxable distribution under the Internal Revenue Code, subject to federal income tax, and reported as a taxable distribution to the IRS on Form 1099-R. A defaulted loan amount will reduce the amount available for future loans.

**Plan Distribution:** A Participant who has an outstanding loan against the Plan may not receive any distributions from his/her account until the entire unpaid balance of the loan has been satisfied. If a Participant or his/her beneficiary is eligible for a distribution of benefits under the terms of the Plan (due to separation from service, attainment of age 59½, death, disability, a qualified reservist distribution, or plan termination as defined under the Internal Revenue Code) and there is an outstanding loan balance, any distribution from the Participant's account will first be applied by the Trustee to satisfy any outstanding indebtedness on the loan before any amounts are paid directly to the Participant or his/her beneficiary.

Neither the funds, UMB Bank n. a., its affiliates, nor its agents assume any responsibility or liability for any adverse tax consequences incurred by a Participant as a result of a loan from the Plan. Participants who desire to borrow from their accounts should confer with their attorneys or tax advisors before entering into a loan agreement. Participants who are in default on their loan repayments will be subject to taxation on the entire amount of the unpaid loan and may jeopardize the tax-exempt status of their Uni-K Plan<sup>®</sup>. UMB Bank n. a., reserves the right to amend, modify, or terminate the Uni-K Plan<sup>®</sup> loan provision at any time without prior notice.

This brochure is not authorized for distribution to prospective investors in Pioneer Funds unless preceded or accompanied by an effective prospectus. Before investing, consider the product's investment objectives, risks, charges and expenses. Contact your investment professional or Amundi US for a prospectus containing this information. Read it carefully.

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**Amundi**  

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**ASSET MANAGEMENT**