

Pioneer Real Estate Shares VCT Portfolio Top 25 Holdings

As of March 31, 2023

	Holding	% Weight
1.	Prologis	9.7%
2.	Public Storage	5.7%
3.	Eastgroup Properties	4.8%
4.	Equinix	4.7%
5.	Iron Mountain	4.7%
6.	Gaming and Leisure Properties	4.6%
7.	Rexford Industrial Realty	4.5%
8.	Realty Income	4.5%
9.	Mid-America Apartment Communities	4.3%
10.	Apple Hospitality Reit	4.1%
11.	Extra Space Storage	3.7%
12.	Equity Lifestyle Properties	3.6%
13.	Kimco Realty	3.4%
14.	Brixmor Property Group	3.2%
15.	Agree Realty	2.8%
16.	Lennar	2.4%
17.	WP Carey	2.3%
18.	Healthpeak Properties	2.3%
19.	First Industrial Realty Trust	2.2%
20.	Alexandria Real Estate Equities	2.0%
21.	National Health Investors	1.8%
22.	Essential Properties Realty	1.7%
23.	CBRE Group	1.5%
24.	Ryman Hospitality Prop	1.4%
25.	Safehold	0.8%

The portfolio is actively managed and current fund information is subject to change. The holdings listed should not be considered recommendations to buy or sell any security.

Before investing, consider the investment objectives, features, risks, charges and expenses of the variable contract trust (VCT) and those of the underlying portfolios. The prospectus or summary prospectus for the VCT or any underlying portfolios contains this and other information and may be obtained from your insurance/financial professional or Amundi US at 1-888-743- 4847. Please read it carefully.

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The Pioneer VCT portfolios are available as an investment option in insurance company separate accounts or qualified retirement plans only. Although similarly named and managed, the Pioneer retail mutual funds and the Pioneer VCT portfolios will differ in portfolio size, investments held, contract and portfolio expenses, and other factors that can be expected to affect performance. No representation is made, and no assurance can be given, that any investment's results will be comparable to the investment result of any other.

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