



May 24, 2023

AMUNDI US ADVISORY

Pioneer Fund Pioneer Fund VCT Portfolio

John Carey, Portfolio Manager, has decided to retire from portfolio management in May 2024 following a 44-year career at Amundi US.

The funds will continue to be managed by Jeff Kripke, lead portfolio manager (portfolio manager of the fund since 2015); James Yu (portfolio manager of the fund since 2019); Craig Sterling (portfolio manager of the fund since 2019); and John A. Carey (portfolio manager of the fund since 1986).

If you have any questions, please contact our Sales Desk at 800-622-9876. We appreciate your support and look forward to continued mutual success.

A Word about Risk

The market prices of securities may go up or down, sometimes rapidly or unpredictably, due to general market conditions, such as real or perceived adverse economic, political, or regulatory conditions, recessions, inflation, changes in interest or currency rates, lack of liquidity in the bond markets, the spread of infectious illness or other public health issues or adverse investor sentiment. The Fund generally excludes corporate issuers that do not meet or exceed minimum ESG standards. Excluding specific issuers limits the universe of investments available to the Fund, which may mean forgoing some investment opportunities available to funds without similar ESG standards.

Before investing, consider Pioneer Fund's investment objectives, risks, charges and expenses. Contact your financial professional or Amundi Asset Management US for a prospectus or a summary prospectus containing this information. Read it carefully.

Individuals are encouraged to seek advice from their financial, legal, tax and other appropriate professionals before making any investment or financial decisions or purchasing any financial, securities or investment-related product or service, including any product or service described in these materials. Amundi US does not provide investment advice or investment recommendation.

Before investing, in Pioneer Fund VCT Portfolio, consider the investment objectives, features, risks, charges and expenses of the variable contract trust (VCT) and those of the underlying portfolios. The prospectus or summary prospectus for the VCT or any underlying portfolios contains this and other information and may be obtained from your insurance/financial professional or Amundi US at 1-888-743-4847. Please read it carefully.

The Pioneer VCT portfolios are available as an investment option in insurance company separate accounts or qualified retirement plans only. Although similarly named and managed, the Pioneer retail mutual funds and the Pioneer VCT portfolios will differ in portfolio size, investments held, contract and portfolio expenses, and other factors that can be expected to affect performance. No representation is made, and no assurance can be given, that any investment's results will be comparable to the investment result of any other.

Not FDIC insured • May lose value • No bank guarantee

Securities offered through Amundi Distributor US, Inc.
Underwriter of Pioneer mutual funds, Member SIPC
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[amundi.com/us](https://www.amundi.com/us)
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33355-00-0523