

February 2018

If your entity is classified as a C-Corporation under the Internal Revenue Code, you may qualify for the 70% corporate Dividends Received Deduction (DRD), which allows you to deduct a portion of the income dividends (including short-term capital gain distributions but not long-term capital gain distributions) you received from your Pioneer fund accounts during 2017.

Below are the percentages of each Pioneer fund that was eligible for DRD in 2017:

Fund Name	Percentage
Pioneer Classic Balanced Fund	35.76%
Pioneer Core Equity Fund	51.88%
Pioneer Disciplined Growth Fund	39.35%
Pioneer Disciplined Value Fund	49.81%
Pioneer Equity Income Fund	100.00%
Pioneer Equity Income VCT Portfolio	100.00%
Pioneer Flexible Opportunities Fund	6.24%
Pioneer Fund	54.51%
Pioneer Fund VCT Portfolio	100.00%
Pioneer Fundamental Growth Fund	100.00%
Pioneer Global Equity Fund	21.27%
Pioneer Mid Cap Value Fund	100.00%
Pioneer Mid Cap Value VCT Portfolio	61.02%
Pioneer Multi-Asset Income Fund	9.64%
Pioneer Select Mid Cap Growth Fund	74.83%
Pioneer Select Mid Cap Growth VCT Portfolio	100.00%
Pioneer Solutions – Balanced Fund	21.44%
Pioneer Solutions – Conservative Fund	6.43%
Pioneer Solutions –Growth Fund	53.83%

Please refer to your year-end account statement to determine the dollar amount of dividends paid on your account in 2017. You may wish to consult your tax adviser regarding the particulars of your situation as they relate to DRD and the proper treatment of the information provided.

Please visit amundipioneer.com to access all of Amundi Pioneer's tax tools and information.

Before investing, consider a fund's investment objectives, risks, charges and expenses. Contact your adviser or Amundi Pioneer for a prospectus containing this information. Read it carefully.

Investing in mutual funds involves significant risks; for complete information on the specific risks associated with each fund, please see the appropriate fund's prospectus.