

PRESS RELEASE

Pioneer Fund Wins Two 2021 Refinitiv Lipper Fund Awards

ESG Analysis is Integrated in the Portfolio



**REFINITIV LIPPER
FUND AWARDS**

**2021 WINNER
UNITED STATES**

FOR IMMEDIATE RELEASE

Boston, March 11, 2021 – Amundi US is pleased to announce that Pioneer Fund, the firm’s oldest mutual fund dating back to 1928, has received two 2021 Refinitiv Lipper Fund Awards in recognition of the Fund’s strong risk-adjusted performance relative to peers over periods of three and five years as of November 30, 2020. Pioneer Fund Class Y (PYODX) shares were recognized for performance in the Lipper Large-Cap Core Funds Classification, consisting of 536 share classes and 165 portfolios in the three year category and 486 share classes and 152 portfolios in the five year category.*

Pioneer Fund is the second-oldest mutual fund in the US and is recognized as one of the first mutual funds to deploy socially responsible investment criteria**, avoiding companies in the alcohol, tobacco and gaming industries for much of its history. In 2018, the Fund formally incorporated ESG criteria into its prospectus. The Fund flexibly allocates to both value and growth companies via a concentrated, nimble portfolio, designed to help investors navigate transitions between equity styles. The Fund’s portfolio managers integrate ESG analysis into their investment process and evaluate ESG-related risks.

Jeff Kripke, Lead Portfolio Manager of Pioneer Fund, said, “We are pleased to win the 2021 Lipper Awards for large-cap core funds for the past three and five years. The awards recognize the strong results we achieved investing in quality, sustainable companies using ESG as an important consideration in our investment process.”

Robert Jenkins, Head of Research, Lipper, Refinitiv, said, “This year’s Refinitiv Lipper Fund Awards recognized the steadfast resolve of award-winning managers and firms who successfully navigated one of the sharpest market downturns and recoveries on record enabling investors to maintain a level of economic confidence amidst a backdrop of uncertainty. In a year that endured the impacts of an unprecedented global humanitarian crisis, in which markets reflected investors’ emotions of shock and optimism, there was a degree of solace in having one’s financial fortunes overseen by the stewardship of professional money managers. We congratulate the 2021 Refinitiv Lipper Fund Award winners and wish Amundi US continued success.”

Pioneer Fund is managed by a four person team including Jeff Kripke, James Yu, Craig Sterling, and John Carey.

*Past performance is no guarantee of future results. See additional rankings and important disclosure below.

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Lipper Rankings for Pioneer Fund Y Share (PYODX) in the Lipper Large-Cap Core Funds Classification as of December 31, 2020 are as follows (rank/universe): 1-year 40/637, 3-year 11/577, 5-year 18/515, 10-year 150/405. **The performance data quoted represents past performance, which is no guarantee of future results.** Rankings are based on average annual total returns for listed periods and do not reflect any applicable sales load. Rankings for other classes may vary.

The Refinitiv Lipper Fund Awards, granted annually, highlight funds and fund companies that have excelled in delivering consistently strong risk-adjusted performance relative to their peers. The Refinitiv Lipper Fund Awards are based on the Lipper Leader for Consistent Return rating, which is a risk-adjusted performance measure calculated over 36, 60 and 120 months. The fund with the highest Lipper Leader for Consistent Return (Effective Return) value in each eligible classification wins the Refinitiv Lipper Fund Award. For more information, see lipperfundawards.com. Although Refinitiv Lipper makes reasonable efforts to ensure the accuracy and reliability of the data contained herein, the accuracy is not guaranteed by Refinitiv Lipper.

The Refinitiv Lipper Fund Awards Methodology:

The merit of the winners is based on objective, quantitative criteria. The influential and prestigious Refinitiv Lipper Fund Awards are based on our Lipper Leaders Rating for Consistent Return. Individual classifications of three, five, and 10-year periods, as well as fund families with high average scores for the three-year period, are also recognized. The awards are based on Refinitiv Lipper's proven proprietary methodology, which can be viewed [here](#).

About Refinitiv Lipper Fund Awards:

For more than 30 years and in over 17 countries worldwide, the highly-respected Refinitiv Lipper Awards have honoured funds and fund management firms that have excelled in providing consistently strong risk-adjusted performance relative to their peers and focus the investment world on top-funds. The merit of the winners is based on entirely objective, quantitative criteria. This coupled with the unmatched depth of fund data, results in a unique level of prestige and ensures the award has lasting value. Renowned fund data and proprietary methodology is the foundation of this prestigious award qualification, recognizing excellence in fund management. Find out more at www.lipperfundawards.com.

**Source: UBS Sustainable Investing, "Adding value(s) to investing", March 2015.

A Word About Risk

The market prices of securities may go up or down, sometimes rapidly or unpredictably, due to general market conditions, such as real or perceived adverse economic, political, or regulatory conditions, recessions, inflation, changes in interest or currency rates, lack of liquidity in the bond markets, the spread of infectious illness or other public health issues or adverse investor sentiment. The Fund generally excludes corporate issuers that do not meet or exceed minimum ESG standards. Excluding specific issuers limits the universe of investments available to the Fund, which may mean forgoing some investment opportunities available to funds without similar ESG standards. At times, the Fund's investments may represent industries or industry sectors that are interrelated or have common risks, making it more susceptible to any economic, political, or regulatory developments or other risks affecting those industries and sectors.

Before investing, consider the product's investment objectives, risks, charges and expenses. Contact your financial professional or Amundi US for a prospectus or summary prospectus containing this information. Read it carefully.

About Amundi US

Amundi US is the US business of Amundi, Europe's largest asset manager by assets under management and ranked among the ten largest globally^[1]. Boston is one of Amundi's six main global investment hubs^[2] and offers a broad range of fixed-income, equity, and multi-asset investment solutions in close partnership with wealth management firms, distribution platforms, and institutional investors across the Americas, Europe, and Asia-Pacific.

With our financial and extra-financial research capabilities and long-standing commitment to responsible investment, Amundi is a key player in the asset management landscape. Amundi clients benefit from the expertise and advice of 4,500 employees in nearly 40 countries. A subsidiary of the Crédit Agricole group and listed on the Paris stock exchange, Amundi currently manages approximately \$2.1 trillion of assets^[3].

Amundi, a Trusted Partner, working every day in the interest of our clients and society

www.amundi.com/us

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1. Source: IPE “Top 500 Asset Managers” published in June 2020, based on assets under management as of 12/31/2019

2. Boston, Dublin, London, Milan, Paris, and Tokyo

3. Amundi data as of 12/31/2020

Securities offered through Amundi Distributor US, Inc.

(Formerly Amundi Pioneer Distributor, Inc.)

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Underwriter of Pioneer mutual funds, Member SIPC amundi.com/us

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