

Confidence
must be earnedAmundi
Pioneer
ASSET MANAGEMENT

Pioneer Core Equity SMA

Holdings

As of November 30, 2020

amundipioneer.com/us

Ticker	Company	Industry	% of Portfolio
Communication Services			
GOOGL	Alphabet	Interactive Media & Services	5.7%
VZ	Verizon	Diversified Telecommunication Services	2.7%
DIS	Walt Disney	Entertainment	2.4%
CMCSA	Comcast	Media	1.8%
LUMN	CenturyLink	Diversified Telecommunication Services	0.3%
Consumer Discretionary			
SBUX	Starbucks	Hotels, Restaurants & Leisure	2.1%
APTIV	APTIV	Auto Components	1.9%
AMZN	Amazon.com	Internet & Direct Marketing Retail	1.5%
TJX	TJX Companies	Specialty Retail	1.4%
VFC	VF Corporation	Textiles, Apparel & Luxury Goods	1.1%
BKNG	Bookings Holdings	Internet & Direct Marketing Retail	1.0%
HD	Home Depot	Specialty Retail	1.0%
ORLY	O'Reilly Automotive	Specialty Retail	1.0%
ULTA	Ulta Beauty	Specialty Retail	0.6%
Consumer Staples			
PEP	PepsiCo	Beverages	3.1%
PG	Proctor & Gamble	Household Products	1.9%
BF/B	Brown-Forman	Beverages	0.3%
Energy			
HES	Hess Corporation	Oil, Gas & Consumable Fuels	0.6%
Financials			
BAC	Bank of America	Banks	1.8%
CME	CME Group	Capital Markets	1.6%
PGR	Progressive Corporation	Insurance	1.5%
CB	Chubb Ltd	Insurance	1.2%
SCHW	Charles Schwabb	Capital Markets	0.8%
SPGI	S&P Global Inc	Capital Markets	0.8%
SBNY	Signature Bank of New York	Banks	0.4%
Health Care			
MRK	Merck	Pharmaceuticals	2.0%
CNC	Centene	Health Care Providers & Services	1.9%
ZBH	Zimmer Biomet	Health Care Equipment & Supplies	1.4%
ANTM	Anthem	Health Care Providers & Services	1.3%
MDT	Medtronic	Health Care Equipment & Supplies	1.1%
LLY	Eli Lilly	Pharmaceuticals	0.9%
NVO	Novo Nordisk	Pharmaceuticals	0.9%
HOLX	Hologic	Health Care Equipment & Supplies	0.8%
PFE	Pfizer	Pharmaceuticals	0.7%
ABMD	Abiomed	Health Care Equipment & Supplies	0.6%

Ticker	Company	Industry	% of Portfolio
Industrials			
HON	Honeywell	Industrial Conglomerates	2.3%
NSC	Norfolk Southern	Road & Rail	1.9%
ETN	Eaton Corporation	Electrical Equipment	1.7%
SWK	Stanley Black & Decker	Machinery	1.6%
CAT	Caterpillar	Machinery	1.4%
ROK	Rockwell Automation	Electrical Equipment	1.3%
ITW	Illinois Tool Works	Machinery	1.2%
Information Technology			
MSFT	Microsoft	Software	3.3%
QCOM	Qualcomm	Semiconductors & Equipment	2.6%
ADBE	Adobe	Software	2.6%
APH	Amphenol	Electronic Equipment, Instruments & Components	2.3%
V	Visa	IT Services	2.2%
CRM	Salesforce.com	Software	2.1%
AAPL	Apple	Technology Hardware, Storage & Peripherals	1.7%
CTSH	Cognizant Technology Solutions	IT Services	1.6%
ACN	Accenture	IT Services	1.6%
CDW	CDW	Electronic Equipment, Instruments & Components	1.5%
MSI	Motorola Corp	Communications Equipment	1.5%
LRCX	Lam Research	Semiconductors & Equipment	1.3%
MU	Micron Technology	Semiconductors & Equipment	1.1%
ADSK	Autodesk	Software	1.0%
ZEN	Zendesk	Software	0.7%
NTAP	NetApp	Technology Hardware, Storage & Peripherals	0.6%
GWRE	Guidewire Software	Software	0.2%
Materials			
FMC	FMC Corporation	Chemicals	1.4%
CCK	Crown Holdings	Containers & Packaging	1.1%
Real Estate			
CCI	Crown Castle International	Equity REITs	1.2%
ESS	Essex Property Trust	Equity REITs	1.0%
Utilities			
NEE	NextEra Energy	Electric Utilities	1.7%
AEP	American Electric Power	Electric Utilities	1.4%
PPL	PPL Corporation	Electric Utilities	1.2%

The information shown is based on the representative account of the Pioneer Core Equity SMA composite. The portfolio is actively managed and current strategy information is subject to change. The holdings listed should not be considered recommendations to buy or sell any security.

As of November 30, 2020

Sector Allocation		
Sector	Pioneer Core Equity SMA	S&P 500® Index
Information Technology	28.4%	27.6%
Communication Services	13.1%	11.0%
Health Care	11.7%	13.7%
Consumer Discretionary	11.6%	11.3%
Industrials	11.6%	8.7%
Financials	8.4%	10.4%
Consumer Staples	5.4%	6.8%
Utilities	4.4%	2.9%
Materials	2.5%	2.7%
Real Estate	2.3%	2.5%
Energy	0.6%	2.3%

For more information about this portfolio, contact your financial professional.

Important Information

The market prices of securities may go up or down, sometimes rapidly or unpredictably, due to general market conditions, such as real or perceived adverse economic, political, or regulatory conditions, recessions, inflation, changes in interest or currency rates, lack of liquidity in the bond markets, the spread of infectious illness or other public health issues or adverse investor sentiment.

Investing in foreign and/or emerging market securities involves risks relating to interest rates, currency exchange rates, economic, and political conditions. **At times, the portfolio's investments** may represent industries or industry sectors that are interrelated or have common risks, making it more susceptible to any economic, political, or regulatory developments or other risks affecting those industries and sectors.

Amundi Pioneer Asset Management is the US business of the Amundi Asset Management group of companies. Investment advisory services are offered through Amundi Pioneer Asset Management, Inc. and Amundi Pioneer Institutional Asset Management, Inc. (collectively "Amundi Pioneer"). Not all Amundi products and services are available in all jurisdictions.

Amundi Pioneer acts as a discretionary investment manager or non-discretionary model provider in a variety of separately managed account or wrap fee programs (each, an "SMA Program") sponsored either by Amundi Pioneer or a third party investment adviser, broker-dealer or other financial services firm (a "Sponsor"). When acting as a discretionary investment manager, Amundi Pioneer is responsible for making and implementing all investment decisions in SMA Program accounts. When acting as a non-discretionary model provider, Amundi Pioneer's responsibility is limited to providing investment recommendations (in the form of model portfolios) to the SMA Program Sponsor who may or may not, in their sole discretion, utilize such recommendations in connection with its management of SMA Program accounts. In such "model-based" SMA Programs ("Model-Based Programs"), it is the Sponsor, and not Amundi Pioneer, which serves as the investment manager to, and has trading responsibility for, the Model-Based Program accounts.

There is no guarantee that the portfolio will continue to hold any particular security and securities are held in varying percentages. Holdings are subject to change since the portfolio is actively managed. Holdings are intended to illustrate the composition and characteristics of the SMA for separately managed accounts. Across client portfolios, there may be variations in holdings and the percentage of holdings as dictated by diversification needs, specific client guidelines, account size, cash flows within accounts and restrictions on accounts.

The Model Portfolio/SMA securities holdings information provided is intended solely for your use in evaluating the Model Portfolio/SMA portfolio(s). Under no circumstances does the information contained within represent a recommendation to buy, hold or sell securities and it should not be assumed that the securities transactions or holdings presented were or will prove to be profitable.

Separately managed account programs are available exclusively through a Financial Professional. Separately managed account programs may require a minimum asset level and, depending on specific investment objectives and financial position, may not be appropriate for all investors.